

The COMMERCIAL and FINANCIAL CHRONICLE

MONDAY ISSUE

UNIVERSITY OF MICHIGAN

JUN 29 1953

BUSINESS ADMINISTRATION LIBRARY

Reg. U. S. Pat. Office

Volume 177 Number 5233

New York 7, N. Y., Monday, June 29, 1953

Price \$1 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Air America, Inc.—Equipment Trust Certificates Offered—Gearhart & Otis, Inc., on June 22 publicly offered \$300,000 of 7% convertible equipment trust certificates, series B, due June 15, 1957, at 100% of principal amount. The certificates will be issued under the Philadelphia Plan.

These certificates will be redeemable in whole at any time at option upon 30 days' notice at 105% of the principal amount and accrued dividends to the date of redemption. At any time prior to maturity or prior to the date of redemption, in the event a certificate is called for redemption, the holder shall have option to convert to common stock at the conversion rate of \$1.25 for each share of common stock (80 shares for \$100 certificate or 800 shares for \$1,000 certificate).

This issue of certificates is to be secured by deposit of title with the Trustee to two used Curtiss-Wright C-46E 50-passenger, two-engine aircraft.

PROCEEDS—The net proceeds are to be used to pay the indebtedness of the company in the amount of approximately \$165,000 and effect the discharge of the two chattel mortgages totalling \$165,000. The balance of the proceeds will be used for working capital.

BUSINESS—Company was organized April 30, 1948 in Delaware and is engaged in business as a registered United States Air Carrier, operating solely as a Large Irregular Air Carrier of passengers pursuant to Section 292.1 of the Economic Regulations of the Civil Aeronautics Board under Letters of Registration No. 1758, and under Air Carrier Operating Certificate No. 6220 issued by the Civil Aeronautics Authority.

At present the company both operates aircraft to carry its own traffic and leases aircraft to other airlines. As an operator of aircraft the company since its organization, has flown more than 100,000,000 passenger miles with a record free of accidents.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Aircraft equip. trust series A.....	\$290,000	\$142,600
Aircraft equip. trust series B.....	300,000	300,000
Capital stock (40 cents par value)....	3,000,000 shs.	1,177,900 shs.

—V. 177, p. 2565.

Albemarle Paper Manufacturing Co. (Va.) — Stock Offering—Mention was made in our issue of June 22 of the public offering to residents of Virginia only of 5,293 shares of class A common stock (par \$5) and 47,644 shares of class B common stock (par \$5) at \$11.75 per share by a group of underwriters headed by J. C. Wheat & Co., Richmond, Va.

The underwriters have purchased from a single stockholder and own in the proportions shown below an aggregate of 26,469 shares of the presently outstanding common stock class B with a par value of \$10 per share. Pursuant to the charter amendment, the underwriters will receive in exchange for each share of said common stock class B 1 1/4 shares of new class B common stock (\$5 par value) and 1/4 of a share of new class A common stock (\$5 par value) of the company. Accordingly for their present common stock class B, the underwriters will receive an aggregate of 5,293 1/4 shares of new class A common stock, and 47,644 1/4 shares of new class B common stock.

CAPITALIZATION GIVING EFFECT TO RECAPITALIZATION PLAN

	Authorized	Outstanding
*R. F. C. loan.....	\$5,800,000	\$5,650,000
†Timber loans.....		71,413
First 6% cum. pfd. stock (\$100 par value).....	15,000 shs.	14,138 shs.
Second pfd. stock (\$100 par value).....	20,000 shs.	10,000 shs.
15% series A (participating).....		10,000 shs.
Class A common stock (par \$5).....	125,000 shs.	103,144 shs.
Class B common stock (par \$5).....	500,000 shs.	163,296 shs.

*The long-term debt consists of a ten-year loan in the original amount of \$5,800,000 maturing on Dec. 20, 1960, payable to the Reconstruction Finance Corporation bearing interest at the rate of 4% per annum. The loan terms require fixed monthly payments of \$50,000 each beginning March 1, 1953, with an annual payment to be made in an amount equal to 50% of the consolidated earnings of the company and its subsidiary, Halifax Paper Co., Inc., before depreciation but after taxes, against which the fixed monthly payments are to be credited. Three such monthly payments have been made.

†This consists of \$3,000 due July 1, 1954, under a timber purchase agreement and \$68,412.60 due in quarterly instalments from April 1, 1954, to Jan. 1, 1956, under a three-year plan of financing the purchase of small timber tracts.

‡The second preferred stock, 5% series A, was issued in December of 1950. Dividends, which are cumulative to an amount not exceeding the aggregate amount of dividends for three full years, have not

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been paid since its issue as the payment thereof has not been permitted by the terms of the Reconstruction Finance Corporation loan.

NOTE—The certificate of incorporation of the company has been amended so as to create two new classes of common stock, namely, class A and class B, and to provide for the conversion of the former classes of common stock into these newly authorized classes. The former classes, common stock and common stock class B, each had a par value of \$10 per share. The new classes have a par value of \$5 per share. The said amendment provides for each share of the formerly outstanding common stock of the company to be exchanged for one share of the new class A common stock and one share of the new class B common stock; and for each share of the formerly outstanding common stock class B to be exchanged for one-fifth of a share of the new class A common stock and 1 1/4 shares of the new class B common stock.

BUSINESS—The company was incorporated in 1887 in Virginia. Its principal business is the manufacture of kraft paper. Its other manufactured paper grades include blotting, filter, matrix, and many other absorbent paper specialties. The company manufactures a large portion of the blotting paper sold in this country. In addition to its paper grades the company manufactures multi-wall paper bags, waxed paper, asphalt-laminated waterproof paper and printed paper, using for all of these items kraft paper produced on its own paper machines.

The company has two subsidiaries, Halifax Paper Co., Inc., and Seaboard Manufacturing Corp., and it, with the subsidiaries, operates six mills.

UNDERWRITERS—The underwriters, for whom J. C. Wheat & Co. is acting as representative, have severally purchased from a selling stockholders and own the number of shares of the present old common stock class B of the company, and will own in exchange therefor,

when, as and if issued, the number of shares of the new classes of stock, set opposite their respective names as follows:

	Old Shares Purchased	New Stock Class A	New Stock Class B
J. C. Wheat & Co.....	5,659	1,131 1/4	10,186 1/4
Scott & Stringfellow.....	5,655	1,131	10,179
Anderson & Strudwick.....	5,655	1,131	10,179
Branch & Co.....	4,000	800	7,200
Scott, Horner & Mason, Inc.....	4,000	800	7,200
W. E. Buford & Co.....	1,500	300	2,700

*To be issued in exchange for old shares purchased.—V. 177, p. 2669.

Allied Gas Co.—Earnings—

	1952	1951	1950
Years Ended Dec. 31—			
Operating revenues.....	\$383,825	\$256,412	\$225,383
Operating expenses and taxes.....	319,660	215,972	199,673
Utility operating income.....	\$64,165	\$40,440	\$35,310
Other income (net).....	150	1,689	2,037
Gross income.....	\$64,315	\$42,129	\$37,347
Income deductions.....	31,678	9,386	6,108
Net income.....	\$32,637	\$32,743	\$31,239
*Earnings per common share.....	\$2.32	\$2.33	\$2.22

*Based on 14,072 shares of common stock outstanding.—V. 175, p. 701.

American Airlines, Inc.—May Sets Record—

This corporation set an all-time industry record in passenger traffic in the month of May. R. E. S. Delchler, Vice-President-Sales announced on June 19.

A total of 289,382,000 revenue passenger miles carried in the 30-day period was 5% higher than the previous record of 275,666,000 ton miles set in August last year. It was 19.5% higher than the 242,255,000 passenger miles carried in May last year.—V. 177, p. 1897.

American Automobile Insurance Co.—Stock Subscriptions—The recent offering of 125,000 shares of capital stock by this company has been very favorably received, it was announced on June 20 by Harvey R. Bowditch, Financial Vice-President. A total of 124,447 shares, or over 99.5% of the issue was subscribed for on rights issued to stockholders. The offering was underwritten by a group of investment bankers headed by Kidder, Peabody & Co. See details in V. 177, p. 2449.

American Crystal Sugar Co. (& Subs.)—Earnings—

	1953	1952
Years Ended March 31—		
Gross sales.....	\$36,390,059	\$41,135,555
Profit before income taxes.....	3,726,792	4,225,797
Prov. for Fed. & State income taxes.....	1,897,000	2,305,000
Net profit.....	\$1,829,792	\$1,920,797
Preferred dividends.....	265,364	265,364
Common dividends.....	546,025	964,599
Number of common shares.....	364,017	364,017
*Earnings per common share.....	\$4.30	\$4.55

*After provisions for dividends on the prior preferred stock.—V. 165, p. 2406.

American Enka Corp.—New Development—

Martin Wadewitz, Technical Vice-President, on June 22 announced that the company's Research Department has developed a device which it is believed will make an important contribution toward the improvement of rayon tire cord. This device can be used in normal cord twisting operations.—V. 177, p. 721.

American Independent Oil Co.—New Well—

This company's second well on the Wafra structure in the Kuwait-Saudi Arabia Neutral Zone encountered oil sand on June 21, at a depth of 3,620 feet, according to a statement by Ralph K. Davies, President. This well is approximately 2 1/4 miles from the discovery well completed in March, and was drilled to test the northwest flank of the structure.

"While it is still premature to estimate the productive capacity of the well, preliminary tests indicate that it will be a producer," said Mr. Davies. "The well is still drilling ahead in the Burgan Sand and should be completed within the next two weeks."

Immediately upon completion of this well the company plans to drill a third test on the structure further to determine the extent of the field.—V. 175, p. 2277.

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American Liberty Insurance Co.—Formed—

Fred A. Carnell, representing the American Insurance interests of a group of Swiss insurance companies consisting of the New Insurance and Reinsurance Co., Ltd., The Helvetia Swiss Fire Insurance Co., Ltd. and the Swiss Mobilier Insurance Society, has announced the formation of the American Liberty Insurance Co. with a paid-in capital of \$500,000 and a contributed surplus of \$1,000,000. The company offices will be at 2004 13th Ave., South, Birmingham, Ala., during the period of construction of a modern home office building in that city.

According to Mr. Carnell, ownership of the American Liberty Insurance Co. and the Penn-Liberty Insurance Co. of Philadelphia is identical and plans contemplate the merging of the Penn-Liberty Insurance Co. into the American Liberty Insurance Co. prior to the year end. The American Liberty will, on completion of the merger, possess a capital of \$1,000,000 and a policyholders surplus of approximately \$3,000,000.

Officers named in the charter of the company are Fred A. Carnell, President, L. A. Voigt, Vice-President, Charles W. Gambrell, Secretary and Erdman Benson, Treasurer.

American Locomotive Co.—Sales Breakdown—

The 1952 annual report of this company gave for the first time a breakdown of its sales by divisions. It was learned that Alco would have had shipments of \$164,000,000 without any tank contracts; shipments of \$224,000,000 without any locomotive production; and shipments of \$59,000,000 without either tank or locomotive production.

The latest issue of "Alco Products Review" describes some of the operations of a division which produces a \$20,000,000 business in heat transfer equipment and related products in 1952—part of the \$59,000,000 figure referred to above.—V. 176, p. 681.

American Thread Co.—Earnings—

Year Ended—	Jan. 3, '53	Dec. 31, '52
Profit before income taxes	\$277,037	\$4,824,049
Prov. for Federal & State income taxes	184,900	2,571,000
Net profit	\$92,137	\$2,253,049
Number 5% preferred shares	978,095	978,095
Number common shares	1,198,005	1,198,005
Earnings per preferred share	\$0.09	\$2.67

*Earnings per common share, after allowing for preferred dividends paid.—V. 177, p. 233.

Anderson-Clayton & Co.—Secondary Offering—A secondary offering of 14,900 shares of capital stock (par \$21.80) was made on June 23 by Morgan Stanley & Co. at \$35 per share, with a dealer's discount of \$1 per share and a reallocation of 25 cents per share. The offering was oversubscribed and the books closed.—V. 175, p. 317.

Armour & Co. (& Subs.)—Earnings—

	—13 Weeks Ended—	—26 Weeks Ended—
	May 2, '53	April 26, '52
Sales & service revs.	\$25,907,209	\$31,018,744
Profit bef. inc. taxes	6,084,796	3,198,185
Prov. for Fed. inc. taxes	4,284,000	1,683,000
Net profit	3,800,796	1,515,185
Com. shares outstanding	4,065,711	4,065,712
Earnings per com. sh.	\$0.75	\$0.19

*After preferred dividend requirements and not considering preferred dividend arrearages.—V. 176, p. 1158.

Associated Garages, Inc., St. Louis, Mo.—Files—

The corporation on June 22 filed a letter of notification with the SEC covering \$300,000 face amount of 4% first mortgage bonds due Nov. 1, 1971, to be offered at par, without underwriting. The proceeds are to be used in connection with company's refinancing program.

Baltimore & Ohio RR.—New Equipment Authorized—

Authorization has just been given by this company for the construction of 103 new freight cars, it was announced on June 22 by Colonel Roy B. White, President. The cars will be built at the company's DuBois, Pa., shops.—V. 177, p. 2670.

Bendix Aviation Corp.—Unit Awarded Contract—

Aircraft navigation and communications equipment orders of approximately \$750,000 from the Consolidated Vultee Aircraft Corp. were announced on June 19 by Rear Adm. W. E. Cleaves, USN (ret.), General Sales Manager of the company's Bendix Radio Communication Division.

Admiral Cleaves said the orders constitute one of the largest purchases of this type of equipment ever made by an aircraft manufacturer. Most of the equipment, which includes many electronic devices used in all-weather night systems, will go on new Convair 340's.—V. 177, p. 2670.

Bergen Daily Bulletin, Inc., Palisades Park, N. J.—Stock Offered—McLaughlin, Reuss & Co., New York, on June 22 offered 100,000 shares of capital stock (par 10 cents) at \$1.50 per share.

The net proceeds will be used to purchase equipment and for working capital.

The publication, formerly a local Bergen County (N. J.) paper, is being placed not only on a daily basis but national and international news will be covered.

Subscribers for the weekly edition will receive 13 weeks' subscription free if they subscribe for 100 shares of the stock.—V. 177, p. 2450.

Beryllium Corp.—Stock Offering Completed—The corporation on June 19 announced that its offering of 88,385 shares of common stock to shareholders for subscription has been sold. Shares available for allocation to stockholders on their over-subscription privilege amount to only 31 shares, or less than 1% of the total number requested by oversubscription. The underwriting group was managed by Francis I. du Pont & Co. See details in V. 177, p. 2566.

Black & Decker Manufacturing Co.—Earnings—

	7 Months Ended April 30—	1953	1952
Net profit after taxes		\$1,579,395	\$1,408,836
Number of capital shares		399,049	389,263
Earnings per common share		\$3.96	\$3.61

—V. 177, p. 234.

Blair Holdings Corp.—Acquisition—

V. D. Dard, President, on June 24 announced that this corporation has acquired control of Stanwell Oil & Gas Ltd., a leading Canadian independent oil company. The Blair group will get 1,450,000 shares of Stanwell stock in exchange for \$1,000,000 and all capital stock of Blair Oil & Gas Corp., a wholly-owned subsidiary of Blair Holdings. Blair Oil & Gas will thus become a wholly-owned subsidiary of Stanwell.

Blair Holdings entered the oil and gas field early in 1952, and in 1953 it formed Blair Oil & Gas Corp. in connection with Gulf Coast and New York interests. With relatively little cash outlay, Blair has accumulated interests in oil properties in Texas and the southeastern United States. These interests now cover over 225,000 acres in Alabama, Georgia, Florida, Mississippi, and Texas, according to E. J. Evans, President of Blair Oil & Gas Corp.

The Blair group has indicated that it will provide \$2,000,000 for development of the newly-constituted Stanwell interests. It is expected that this sum will be provided through issuance of convertible debentures through public distribution headed by Blair's two investment banking subsidiaries, Blair, Rollins & Co., Inc., and First California Company.

To acquire control of Stanwell, Blair will buy 600,000 shares of Stanwell treasury stock for \$750,000, exercising stock purchase options acquired for \$350,000 from Stuyvesant-North Ltd., Toronto, underwriters of Stanwell. In addition, Blair will receive 850,000 shares of Stanwell stock, soon to be issued, in exchange for all capital stock of Blair Oil & Gas Corp. Stanwell stock is actively traded on the Toronto, Canadian, and Calgary Stock Exchanges, and the over-the-counter market in the United States.

Stanwell now has interests in 10 producing oil wells in Alberta. Three of these are located in the Erskine area of central Alberta where Stanwell, together with Canadian Gulf Oil Co., holds oil leases on 12,600 acres of proven and semi-proven land.

Other properties which Blair will acquire by the Stanwell purchase include leases held jointly with Imperial Oil in the Lindbrook-Toffield area, and leases in the Stony Plain, Sibbald, Big Valley, Leduc, and Newwater-Croft areas, all in Alberta.

C. D. Cameron, President of Stanwell, has called a meeting of Stanwell's 4,000 shareholders for June 30, 1953, at which the Blair transaction will be presented. It is expected that Stanwell's total value will be increased from 3,000,000 to 4,000,000 shares, par value \$1. It is expected that Stanwell will change its name to Blair Oil & Gas Corp.—V. 177, p. 1253.

Brillo Manufacturing Co., Inc.—Earnings—

	1953	1952	1951
3 Months Ended March 31—			
Profit before income taxes	\$178,801	\$251,325	\$348,771
Prov. for income taxes	91,681	126,824	192,477
Net profit	\$87,120	\$114,501	\$156,274
Common shares outstanding	143,710	143,710	143,710
Earnings per common share	\$0.59	\$0.77	\$1.04

*Under the participating provisions of the shares, Class A stock is entitled to \$2 per share per annum, and after common receives \$2, participates equally with latter up to \$1.50 a share.—V. 173, p. 2386.

British American Oil Co., Ltd.—New Grease Plant—

Canada's grease manufacturing capacity has been increased by 15,000,000 pounds annually, it was disclosed on June 22 to press representatives visiting the new modern grease plant of this company. This added domestic production will reduce, to a large degree, importation of grease from the U. S.

Built at the company's Clarkson (Ont.) refinery, the \$1,500,000 plant has the most advanced scientific and industrial features for pre-testing and large-scale production of greases. One of the few of its type on the continent, the new B-A grease plant incorporates the latest grease manufacturing equipment and processes, making it the best in Canada and one of the most modern in the world.—V. 177, p. 2565.

Broadway-Hale Stores, Inc., Los Angeles, Calif.—Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC on June 19 covering 40,000 shares of common stock (par \$10) to be sold at an aggregate value not to exceed \$300,000 under the corporation's Stock Plan for Employees.—V. 177, p. 2246.

Brown Shoe Co., Inc. (& Subs.)—Earnings—

	1953	1952
6 Months Ended April 30—		
Net sales	\$71,409,833	\$62,787,018
Profit before income taxes	6,087,889	3,309,222
Fed. & State income & excess profits taxes	4,070,000	1,866,000
Net profit	\$1,997,889	\$1,442,222
Number of capital shares outstanding	657,897	646,187
Earnings per common share	\$3.03	\$2.23

—V. 177, p. 138.

Burby Biscuit Corp.—Earnings—

	1953	1952
28 Weeks Ended May 16—		
Net sales	\$5,804,361	\$5,418,103
Net profit after taxes & charges	\$63,753	\$161,338

—V. 174, p. 798.

California Water Service Co.—Earnings—

	1953	1952
12 Months Ended May 31—		
Operating revenue	\$3,761,726	\$8,442,358
Operating expenses and taxes	7,668,722	6,606,873
Operating income	\$2,093,004	\$1,841,485
Non-operating income	11,015	33,857
Balance before deductions	\$2,104,019	\$1,875,342
Interest, etc. deductions	717,245	685,811
Net income	\$1,386,774	\$1,189,531
Dividends on preferred stock	375,883	370,125
Balance	\$1,010,891	\$819,406
Preferred shares outstanding	302,320	285,786
Common shares outstanding	383,203	277,036

*Before adjusting entries made directly to Surplus which resulted in a net charge of \$66,103.—V. 177, p. 2350.

Casco Products Corp.—Earnings—

	Feb. 28, '53	Feb. 29, '52
Years Ended—		
Net sales	\$16,408,792	\$12,265,481
Profit before income taxes	1,053,446	550,090
Prov. for Fed. income taxes	527,823	275,284
Reserve for contingencies	150,000	
Net profit	375,623	274,806
Number of capital shares	511,356	511,356
Earnings per common share	\$0.73	\$0.54

—V. 173, p. 2386.

(W. A.) Case & Son Mfg. Co.—New Control—

Sale of this company to Ogden Corp. by Allen & Company, New York investment bankers, was announced jointly on June 23 by Charles Allen Jr., of Allen & Co., M. L. Sindeband, Executive Vice-President of Ogden Corp., and N. J. Higginbotham, Chairman and President of the Case company. The Case company a century old this year, manufactures and distributes plumbing and heating products, including steel pipe, valves and fittings. Prominent in the plumbing and heating industry it maintains manufacturing plants in Robinson, Ill., and Norristown, Pa., and distributing branches in 18 cities in seven states. Its executive offices are located in Buffalo, N. Y.

In discussing the purchase, Mr. Sindeband stated that in 1952 Case's sales volume aggregated \$23,353,984, and that currently its sales are running about 17% ahead of those for the like period a year ago.

Mr. Higginbotham will continue as Chairman and President of the Case company.—V. 176, p. 1962.

Celotex Corp.—Earnings—

	1953	1952
Six Months Ended April 30—		
Net sales	\$7,540,494	\$7,928,222
Profit before income taxes	2,428,195	126,766
Provision for Federal and State income taxes	1,273,000	7,000
Net profit	1,155,195	\$119,766
Common shares outstanding	905,472	905,472
Earnings per common share	\$1.13	Nil

*Operations curtailed by strike. †After preferred dividend requirements.—V. 176, p. 506.

Central of Georgia Ry.—Voting Trust Terminated—

The voting trust agreement covering the voting trust certificates for the series B preferred stock and common stock will terminate on June 30. These shares are to be admitted to the list of the New York Stock Exchange and the voting trust certificates are to be suspended from dealings on the same exchange on July 1.—V. 177, p. 2350.

C. I. T. Financial Corp.—Debentures Sold—Dillon, Read & Co., Inc., and Kuhn, Loeb & Co. and Lehman Brothers headed an investment banking group which

on June 24 offered publicly \$50,000,000 of 4% debentures, due Jan. 1, 1960, at par and accrued interest. This offering was quickly oversubscribed and the books closed.

The debentures are not redeemable prior to July 1, 1956. Thereafter, they are redeemable at 102½% from July 1, 1956 through Dec. 31, 1956, at 102% from Jan. 1, 1957 through June 30, 1957, at 101½% from July 1, 1957 through Dec. 31, 1957, at 101% from Jan. 1, 1958 through June 30, 1958, at 100½% from July 1, 1958 through Dec. 31, 1958 and at 100% thereafter, plus accrued interest in each case.

PROCEEDS—The net proceeds will be added to the working capital of the corporation and will be used to provide additional working funds for its subsidiaries, principally those operating in the field of automobile financing.

BUSINESS—Corporation has numerous wholly-owned subsidiaries, the principal businesses of which are as follows: specialized forms of installment financing, including certain related insurance and other activities; factoring; and the writing of fidelity and surety bonds and certain other types of insurance.

The corporation's subsidiaries together comprise one of the largest organizations in this country and Canada engaged in the financing of installment sales. Total receivables purchased by the financing and factoring subsidiaries in 1952 were approximately \$4,019,000,000 as compared to approximately \$3,226,000,000 in 1948. At the end of 1952 total receivables held by such subsidiaries amounted to approximately \$1,256,000,000 as compared to \$732,000,000 at the end of 1948.

Premiums written by the corporation's insurance subsidiaries went from \$58,293,000 in 1948 to \$105,502,000 in 1952. Consolidated net income of the corporation and its subsidiaries was \$29,604,166 for 1952 and \$10,504,558 for the four months ended April 30, 1953.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Notes of subsidiaries due on demand or in less than one year		\$8625,410,500
Funded debt of subsidiary, portion due within one year, guaranteed by the corporation (Canadian dollars):		
12½% note, due Sept. 1, 1953	\$2,000,000	2,000,000
Funded debt of the corporation, portion due within one year:		
2½% notes, due March 1, 1954	6,000,000	6,000,000
2½% notes, due June 1, 1953	1,250,000	1,250,000
2½% notes, due June 1, 1953	6,000,000	1,560,000
2½% notes, due Nov. 1, 1953	3,750,000	3,750,000
Funded debt of subsidiary guaranteed by the corp. (Canadian dollars):		
2½% note, due Sept. 1, 1954	1,500,000	1,500,000
3½% note, due May 15, 1956	1,000,000	1,000,000
Funded debt of the corporation:		
2½% notes, due March 1, 1955	\$6,000,000	6,000,000
2½% notes, due \$1,250,000 each June 1, 1954-55-56	\$3,750,000	3,750,000
2½% notes, due March 1, 1955	\$11,250,000	11,250,000
2½% notes, due May 1, 1957	\$47,000,000	\$47,000,000
3% notes, due June 1, 1957	\$25,000,000	25,000,000
3½% notes, due June 15, 1958	\$17,000,000	17,000,000
3½% notes, due July 15, 1958	\$8,000,000	8,000,000
2½% debentures, due April 1, 1959	\$50,000,000	50,000,000
3½% notes, due April 15, 1959	\$18,000,000	18,000,000
2½% note, due April 1, 1965	\$25,000,000	25,000,000
2½% note, due March 1, 1963	\$50,000,000	50,000,000
3½% note, due April 1, 1973	\$25,000,000	\$115,000,000
4% debentures due Jan. 1, 1960	\$50,000,000	50,000,000
Subordinated funded debt of the corp.:		
3½% subordinated note, due Feb. 1, 1963	25,000,000	25,000,000
3.40% subordinated notes, due Dec. 15, 1969	50,000,000	50,000,000
\$8.00 cumulative serial preference stk., series of 1948 (stated value \$100 per share)		300,000 shs.
\$4.00 cumulative serial preference stk., series of 1949 (stated value \$100 per share)		200,000 shs.
Com. stock without par value (stated value \$6.20 per share)	10,000,000 shs.	8,955,370 shs.

*In addition, the subsidiaries engaged in the factoring business owe manufacturers' and distributors' credit balances, in part represented by non-negotiable notes, which vary from time to time and which as of April 30, 1953, aggregated approximately \$65,171,086.

†The amount of short-term notes of subsidiaries changes from day to day in the ordinary course of business. The amount of such notes set forth above includes \$50,476,000 payable in Canadian dollars.

‡The amounts set forth in this column are without adjustment for the exchange premium of approximately 1.4% applicable to \$54,976,000 Canadian dollars at April 30, 1953.

§All these notes and shares of serial preference stock were placed privately with institutional investors or other purchasers for investment.

¶Sold to the public.

**If all the shares of common stock reserved for issue upon the exercise of options to employees shall be issued, 9,327,370 shares of such common stock will be outstanding.

††Reflects the refunding on May 1, 1953, of \$44,000,000 of 2½% notes due June 1, 1953, in connection with the issuance of \$47,000,000 of notes due May 1, 1957 and bearing interest at a rate per annum (adjusted quarterly) ¼ of 1% higher than the New York prime rate for bank loans. The present interest rate is 3½% per annum.

‡‡An additional \$10,000,000 3½% note due April 1, 1973, was sold privately by the corporation in May, 1953. Arrangements have been made for the private sale of \$10,000,000 of 4% notes due in 1958.

†††The corporation is required to retire the serial preference stock at the rate of 40,000 shares each July 1 beginning 1954 and the balance of 60,000 shares on July 1, 1965.

UNDERWRITERS—The names of the principal underwriters of the debentures, and the principal amount thereof which each has severally agreed to purchase from the corporation, are as follows:

Dillon, Read & Co., Inc.	\$3,600,000	Merrill Lynch, Pierce, Fenner & Beane	\$1,875,000
Kuhn, Loeb & Co.	2,700,000	The Milwaukee Co.	200,000
Lehman Brothers	2,700,000	F. S. Moseley & Co.	700,000
A. C. Allen & Co., Inc.	700,000	Newhard, Cook & Co.	250,000
Robert W. Baird & Co., Inc.	200,000	The Ohio Company	300,000
Baker, Weeks & Co.	1,000,000	Paine, Webber, Jackson & Curtis	700,000
Bail, Burge & Kraus	200,000	Piper, Jaffray & Hop- wood	200,000
Beck, Stearns & Co.	700,000	R. W. Pressprich & Co.	700,000
A. G. Becker & Co., Inc.	1,250,000	Reinholdt & Gardner	250,000
Blair, Rollins & Co., Inc.	500,000	Reynolds & Co.	700,000
Blyth & Co., Inc.	1,875,000	Ritter & Co.	700,000
Alex. Brown & Sons	700,000	Rodman & Linn	200,000
Central Republic Co. (Inc.)	300,000	Salomon Bros. & Hutzler	2,300,000
Courts & Co.	200,000	Schoellkopf, Hutton & Pomeroy, Inc.	300,000
Estabrook & Co.	500,000	Scott & Stringfellow	100,000
Fulton, Reid & Co.	250,000	Chas. W. Scranton & Co.	100,000
Globe, Morgan & Co.	1,875,000	Shields & Co.	700,000
Goldman, Sachs & Co.	1,875,000	Singer, Deane & Scrib- ner	200,000
Harriman Ripley & Co., Inc.	1,875,000	Smith, Barney & Co.	1,875,000
Hemphill, Noyes & Co.	700,000	Stifel, Nicolaus & Co., Inc.	250,000
Henry Herrman & Co.	200,000	Stroud & Co., Inc.	300,000
Hornblower & Weeks	700,000	Swiss American Corp.	200,000
E. F. Hutton & Co.	300,000	Spencer Trask & Co.	1,000,000
Johnston, Lemon & Co.	200,000	Union Securities Corp.	1,875,000
Laird, Bissell & Meeds	300,000	G. H. Walker & Co.	500,000
W. C. Langley & Co.	700,000	Watling, Lerchen & Co.	250,000
Lazard Freres & Co.	2,300,000	Wertheim & Co.	700,000
Lee Higginson Corp.	700,000	White, Weld & Co.	1,875,000
Carl M. Loeb, Rhoades & Co.	700,000	Dean Witter & Co.	700,000
Mason, Hagan, Inc.	100,000	Wurts Dulles & Co.	100,000

—V. 177, p. 2678.

Coca-Cola Bottling Co. of Los Angeles (& Subs.)—Earnings—

Years Ended Dec. 31—	1952	1951
Net sales	\$7,345,156	\$7,041,675
Profit before income taxes	721,413	813,980
Prov. for Federal income taxes	369,429	406,283
Net profit	\$351,984	\$407,697
Dividends paid	325,000	325,000
Common shares outstanding	250,000	250,000
Earnings per common share	\$1.41	\$1.63

—V. 176, p. 507.

Coleman Engineering Co., Inc., Los Angeles, Calif.—Files With Securities and Exchange Commission—

The corporation on June 18 filed a letter of notification with the SEC covering 38,000 shares of class A common stock (par \$1), of which 30,000 shares will be offered publicly at \$5.62½ per share and 8,000 shares will be issued at the rate of \$5 per share in payment of outstanding debt. Lester, Ryons & Co., Los Angeles, Calif., is the underwriter. The net proceeds will be used to repay debt and for working capital.

Colorado Central Power Co.—Earnings—

Period End, Mar. 31—	1953—3 Mos.—1952	1953—12 Mos.—1952
Operating revenues	\$644,252	\$580,835
Profit before inc. taxes	152,073	138,151
Fed. & State inc. taxes	75,100	67,750
Net profit	\$76,973	\$70,401
Earnings per com. share	\$0.37	\$0.34

*Based on 207,667 shares outstanding March 31, 1953.—V. 177, p. 1579.

Colt's Manufacturing Co.—Earnings—

20 Weeks Ended—	May 17, '53	May 18, '52
Net sales	\$7,932,677	\$5,967,632
Profit before income taxes	750,169	712,842
Provision for Federal income taxes	469,000	445,300
Net profit	\$281,169	\$267,542
Capital shares outstanding	400,000	80,000
Earnings per common share	\$0.70	\$0.67

*Adjusted to reflect five-for-one stock split in April, 1953.—V. 177, p. 1899.

Columbia Gas System, Inc.—To Increase Investments

This corporation and Binghamton Gas Works, its subsidiary, have applied to the SEC for an order authorizing the issuance and sale by Binghamton of \$200,000 of common stock and \$150,000 of installment notes and the purchase thereof by Columbia; and the Commission has issued an order giving interested persons until July 2, 1953, to request a hearing thereon. Binghamton will apply the funds to its construction program.—V. 177, p. 2677.

Community Consumer Discount Co., Warren, Pa.—Stock Sold—

The entire issue of 1,000 shares of 5% preference stock which were recently offered at par (\$100 per share) and accrued dividends have all been sold, it was announced on June 23. No underwriting was involved.

The proceeds are to be used to redeem \$27,400 of 6% preferred stock and \$72,600 of 5% preferred stock. The holders of the old preferred stock were first given the right to exchange their holdings on a share-for-share basis for the new preference stock, with a payment of \$5 per share and accrued dividends to the old holders.—V. 177, p. 2677.

Consolidated Freightways, Inc. (& Wholly-Owned Subs.)—Earnings Increased—Expansion—

Quarted Ended March 31—	1953	1952
Transportation revenues	\$9,217,926	\$7,280,779
Manufacturing sales	1,894,148	1,270,272
Consolidated net income	231,964	66,487

Leland James, President, reported the purchase on May 1 of equipment and operating rights of Petroleum Transportation Co. by Howard R. Williams, Inc., Consolidated's petroleum-hauling subsidiary. This is expected to double the volume of business done by this subsidiary. Mr. James said.—V. 177, p. 2567.

Consolidated Railroads of Cuba (& Subs.)—Earnings—

Period End, March 31—	1953—3 Mos.—1952	1953—9 Mos.—1952
Net profit after taxes	\$210,361	\$1,481,094

*Loss.

COMPARATIVE RESULTS FOR PARENT COMPANY ONLY

Period End, March 31—	1953—3 Mos.—1952	1953—9 Mos.—1952
Net loss after taxes	\$2,099	\$3,587

—V. 177, p. 1471.

Consumers Power Co.—Bonds Authorized—

The directors on June 25 approved the issuance of \$25,000,000 in first mortgage thirty year bonds following authorization by the Michigan P. S. Commission on June 23.

Sale of the bonds will be on a negotiated basis with an investment banking syndicate headed by Morgan Stanley & Co.—V. 177, p. 2454.

Continental Sulphur & Phosphate Corp.—Notes Offered

The company is offering to its stockholders the right to purchase \$37,400 of 5% three-year promissory notes which will carry a conversion privilege of two shares of stock for each \$1 loaned to the company. The notes will not be issued in denominations less than \$100. The offering will close on July 10.

The net proceeds will be used for operating capital.—V. 177, p. 2567.

Copper Range Co. (& Subs.)—Earnings—

4 Months April 30—	1953	1952
Net operating income	\$1,269,339	\$1,362,563
Profit before income taxes	1,358,505	1,479,029
Prov. for Federal income taxes	612,000	\$836,000
Net profit	\$746,505	\$643,029
Capital shares outstanding	706,250	706,250
Earnings per common share	\$1.06	\$0.91

*Including \$101,000 excess profits tax.—V. 177, p. 1579.

Dakota-Montana Oil Leaseholds, Inc.—Stock Offered—

Charles J. Maggio, Inc., New York, on June 23 publicly offered 300,000 shares of common stock (par 50 cents) at \$1 per share "as a speculation."

Th net proceeds are to be used for general corporate purposes.—V. 177, p. 2128.

Damascus Tube Co., Greenville, Pa.—Files with SEC

The company on June 15 filed a letter of notification with the SEC covering 12,000 shares of 5½% preferred stock to be offered at par (\$25 per share) and accrued dividends, first to stockholders and then to public. Holders of \$146,300 of notes have agreed to convert same

into 5,852 shares of the new preferred issue. No underwriting is involved.

The net proceeds are to be used to repay a note of Sharon Steel Corp. and other existing debt and the remainder used for working capital.

On Jan. 4, 1952 the name of Vacuum Melt, Inc. was changed to Damascus Tube Co.

Davega Stores Corp. (& Subs.)—Earnings—

Years End, Mar. 31—	1953	1952	1951	1950
Net sales	\$26,381,686	\$26,309,801	\$28,842,269	\$24,359,215
Profit before inc. taxes	195,212	122,598	1,355,340	1,052,615
Prov. for Fed. inc. taxes	76,214	59,370	637,000	403,541
Net profit	\$118,998	\$63,228	\$718,340	\$649,074
Com. shares outstanding	265,800	265,800	265,800	241,900
Earnings per com. share	\$0.24	\$0.02	\$2.48	\$2.44

—V. 176, p. 2269.

Delta C&S Air Lines, Inc.—Buys Six Planes—

C. E. Woolman, President and General Manager, on June 23, announced the purchase of six additional Douglas DC-7 transports, bringing the total of the company's order to ten, for use in long range, high speed service. The DC-7 fleet of ten, with first delivery scheduled for early 1954, will represent a total investment of \$17,500,000. Mr. Woolman said the DC-7 fleet will be in addition to a \$12,000,000 fleet of 20 Convair 340 transports, of which seven have been delivered, for use on medium-length flights.—V. 177, p. 2128.

Derby Gas & Electric Corp.—Stock Sold—

Allen & Company on June 22 announced that prior to the expiration of the subscription offer, they sold privately the balance of the unsubscribed amount of 47,039 shares of common stock of Derby Gas & Electric Corp. initially offered to stockholders and employees of the corporation.—V. 177, p. 2567.

DeVegh Mutual Fund, Inc., N. Y.—Registers With SEC

The corporation on June 22 filed a registration statement with the SEC covering 50,000 shares of capital stock (par \$1).—V. 177, p. 1048.

Dresser Industries, Inc. (& Subs.)—Earnings—

Six Months Ended April 30—	1953	1952
Net sales	\$59,378,716	\$62,385,839
Profit before income taxes	3,062,262	6,783,995
Prov'n for Fed. and Canadian income taxes	1,464,486	3,319,800
Federal excess profits tax	52,000	522,000

Net profit	\$1,545,776	\$2,942,195
Common shares outstanding	1,300,000	1,300,000
Earnings per common share	\$1.12	\$2.18

*After preferred dividend requirement.—V. 176, p. 1673.

Dun & Bradstreet, Inc.—Merges Two Publications—

The merger of "Dun's Review" and "Modern Industry" was announced on June 23 in a joint statement by J. Wilson Newman, President of Dun & Bradstreet, Inc., and Eldridge Haynes, President and Publisher of "Modern Industry." Beginning with the August issue, the magazine, under the name "Dun's Review and Modern Industry," will become a Dun & Bradstreet publication.

The merged magazines will have a minimum circulation of 110,000 executives of business and industry and will bring to these executives factual and authoritative information bearing on the determination of company policies.—V. 165, p. 2925.

Ekeo Products Co., Chicago, Ill.—Registers With SEC

The company on June 22 filed a registration statement with the SEC covering 30,000 shares of common stock (par \$2.50) to be issued in connection with a stock option incentive plan.—V. 177, p. 1900.

Electric Bond & Share Co.—Asset Value Up—

According to this company's 47th annual report now being mailed to stockholders, signed by George G. Walker, President, and Curtis E. Calder, Chairman Executive Committee, net asset value of Bond and Share's stock as of March 31, 1953, excluding Ebasco on which there is no market since its stock is all held by Bond and Share, was \$152,755,000, or \$29.09 a share. This is an increase of \$8,208,000, or \$1.56 a share as compared with June 30, 1952 shown in the last annual report.

Excluding Ebasco and the investment in Foreign Power, which latter had a value at market quotations on March 31 of \$40,898,000, assets applicable to Bond and Share's common stock totaled \$111,858,000. At the end of 1944, when the company formulated its general program for compliance with the Holding Company Act, the value at market quotations of the company's investments in the United States, plus net current assets, was \$2,200,000 less than the amount of the preferred stock then outstanding including premiums paid in retirement of the 56 preferred stock. The company now has only common stock outstanding.

Since 1946—but excluding a dividend payable in United Gas stock June 30, 1953—Bond and Share has distributed dividends and rights amounting to \$7.09 a share on the Bond and Share stock, based on values at the time of issue. For those stockholders who exercised their rights and retained their dividends, market value of these distributions at March 31, 1953 was \$16.59 a share.

Bond and Share's earnings for 1952, as previously reported, were \$5,542,700 or \$1.06 a share. These compare with \$5,935,957 or \$1.13 a share in 1951. While there was an increase of \$1,000,000, in dividend income from Ebasco and \$419,207 from United Gas, these increases were less than the decrease in income from Foreign Power of \$1,118,877 and income lost from disposition of utility assets in accordance with the Holding Company Act requirements.

Earnings in the first quarter of 1953 were \$1,218,164 or 23c a share, an increase of 6c a share over the corresponding period of 1952. In this quarter of 1953 a cash dividend of 15c a share was paid by Foreign Power on its common shares, which amounted to \$591,297 for Bond and Share and compared with interest income of \$347,077 received by Bond and Share in the same 1952 quarter.

Bond and Share owns 54.6% of the outstanding common stock of Foreign Power which operates in 11 Latin-American countries. The Foreign Power system in 1952 had record operating revenues of \$187,186,000, an increase of 16% over the previous year. Foreign Power's own income from its subsidiaries in 1952 was \$15,460,000, a decrease of 14% from 1951.

Preliminary consolidated net income of Foreign Power for the first quarter of 1953 was \$4,313,000, an increase of 29% over the 1952 quarter.

Foreign Power thus far in 1953 has declared two cash dividends of 15c a share, an aggregate of \$1,182,595 on Bond and Share's holdings. If this rate should be maintained for the next two quarters, income from the company's Foreign Power investment would be \$2,365,190 for 1953, an increase of \$1,627,817 over 1952.

The report points to construction plans of Foreign Power's subsidiaries in the years 1953-1956 which will involve the raising of approximately \$25,000,000 a year in new money by the Foreign Power system.

Although Foreign Power has arranged for credits for its subsidiaries from the Export-Import Bank covering the major portion of their dollar requirements for construction up to 1956 and has achieved significant success in pioneering new markets for utility securities in the countries served, the report indicates that the Latin-American countries can do much to assist in furthering the program.

Ebasco's operations and profits have increased steadily, and net income for 1952 exceeded \$4,000,000. Bond and Share received \$2,500,000 in dividends from Ebasco in 1952.

In 1942 Ebasco began an expansion program designed to serve other than utility companies partially owned by Bond and Share. In 1942 it was serving only two utility companies not financially associated with Bond and Share. In 1952 Ebasco had 83 non-utility clients.

At the end of 1952 Ebasco had more than 1,800 employees in its offices in New York, and an additional 14,000 employed on construction jobs.—V. 177, p. 2455.

Erie Resistor Corp., Erie, Pa.—Preferred Stock Offered

An underwriting group headed by Fulton, Reid & Co. on June 24 publicly offered 82,500 shares of \$1.20 cumulative convertible preferred stock at par (\$20 per share) and accrued dividends after July 1, 1953.

The convertible preferred stock is convertible into common stock at the rate of 1.2 shares of common stock for each share of convertible preferred stock and including June 30, 1955; at the rate of 1.1 shares of common stock for each share of convertible preferred stock thereafter to and including June 30, 1957, and at the rate of one share of common stock for each share of convertible preferred stock thereafter, with cash adjustment for fractional shares (such rate being subject to adjustment under certain conditions).

PROCEEDS—Of the net proceeds from the sale of the securities, approximately \$850,000 will be used to purchase machinery and equipment for the company's Erie plants and to equip the new plant at Holly Springs, Miss.; the balance will be added to working capital to finance the increased accounts receivable and inventory made necessary by the company's growth in sales.

BUSINESS—Corporation is an important manufacturer of component parts for electronic devices and is one of the oldest and largest custom producers of injection molded plastics in the United States. The company was incorporated in Pennsylvania on May 29, 1928. The executive offices and main plant are located at 644 West 12th St., Erie 6, Pennsylvania.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

4½ 15-year unsecured note, due serially to Nov. 1, 1965	Authorized	Outstanding
	\$525,000	\$525,000
Preferred stock (par \$20)	125,000 shs.	
6% convertible preferred stock		62,500 shs.
Common stock (par \$5)	500,000 shs.	277,219.4 shs.

*The company has received a commitment dated May 25, 1953, from New England Mutual Life Insurance Co., the holder of the company's outstanding 4½ 15-year unsecured note, to replace the present loan by a new loan in any amount up to \$1,250,000 at any time prior to Jan. 1, 1954. The commitment provides for a note, maturing 15 years after the making of the loan, and bearing interest at 4½% per annum. By the terms of the proposed note the company will be required to make semi-annual principal payments each in the amount of \$41,500 and to make additional payments on account of the principal of the note in each year, beginning in 1954, in an amount equal to 25% (but not more than \$50,000) of the excess, if any, of the consolidated net earnings of the company and its domestic subsidiaries for the preceding calendar year, over \$250,000. The commitment further provides that in the event such loan is made there shall at all times be maintained consolidated net current assets of the company and its domestic subsidiaries of not less than the greater of \$1,250,000, or 120% of funded debt. The company has no present intention of borrowing under this commitment before the latter part of 1953.

UNDERWRITERS—The names of the several underwriters and the number of shares of convertible preferred stock which each has agreed to purchase are as follows:

Shares	Shares
Fulton, Reid & Co.-----12,700	The Ohio Company-----3,750
Bache & Co.-----6,000	A. E. Masten & Co.-----3,000
Palme Webber, Jackson & Curtis-----6,000	Fahey, Clark & Co.-----2,000
Smith & Root-----6,000	The First Cleveland Corp.-----2,000
Saunders, Stiver & Co.-----5,000	Merrill, Turben & Co.-----2,000
Robert W. Baird & Co., Inc.-----3,750	Blair, Rollins & Co., Inc.-----1,850
Blunt Ellis & Simmons-----3,750	H. L. Emerson & Co., Inc.-----1,850
	Kay, Richards & Co.-----1,850
	T. H. Jones & Co.-----1,000

—V. 177, p. 2455.

Evans Products Co. (& Subs.)—Earnings—

3 Months Ended March 31—	1953	1952
Gross sales	\$6,494,668	\$5,253,902
Profit before income taxes	372,442	90,156
Federal, state & Canadian income taxes	153,620	66,302

Net profit	\$218,822	\$23,774
Number capital shares	269,207	256,397
Earnings per common share	\$0.81	\$0.09

—V. 172, p. 1829.

Farnam Manufacturing Co. (N. C.)—Stock Offered—

McCarley & Co., Asheville, N. C., on June 5 publicly offered 5,000 shares of 7% cumulative convertible preferred stock at par (\$1 per share) to residents of the State of North Carolina only.

Each preferred share is convertible into two-thirds of a share of common stock and may be redeemed on any dividend payment date at \$1 per share plus accrued dividends.

PROCEEDS—Since completing and occupying its new building, the company's volume of business has increased heavily, making it necessary for the company to increase its capital funds for general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

7% cumul. conv. pfd. stock (par \$10)	Authorized	Outstanding
	7,500 shs.	5,000 shs.
Common stock (par \$10)	*12,500 shs.	4,553 shs.

*Includes 3,333 shares reserved for conversion of preferred stock.

NOTE—The 985 shares of 7% preferred stock (par \$10), presently outstanding, will be retired either by exchange on a share-for-share basis for the new convertible preferred stock or by redemption by the company.

BUSINESS—Company was incorporated in North Carolina in August, 1947. It fabricates mica for the electrical and electronics industries. Mica products furnished by Farnam are used in the construction of domestic electrical heating appliances including coffee percolators, flatirons, hot plates, toasters and waffle irons. Other mica products offered by the company are used in the electronics industry. These are capacitors for radio, radar and television manufacturers, relays for electrical controls and washers for miscellaneous electrical uses.

The company-owned building which houses the machinery and administrative offices is located approximately two miles south of Asheville, N. C. The building is a new, iron-clad metal frame structure of 10,000 square feet. The company-owned land consists of five acres.

Farrington Mfg. Co., Boston, Mass.—Files With SEC—

The company on June 19 filed a letter of notification with the SEC covering 4,400 shares of class A stock (par \$10) to be offered at \$11.25 per share through Chace, Whiteside, West & Winslow, Inc., Boston, Mass. The net proceeds are to be used for working capital.—V. 173, p. 2496.

Firestone Tire & Rubber Co. (& Subs.)—Earnings—

Six Months Ended April 30—	1953	1952
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Net sales	487,879,427	465,187,866
Profit before income taxes	48,611,726	47,418,906
Federal & foreign income & excess profits taxes	27,500,000	28,400,000

Net profit (estimated)	21,111,726	19,018,906
Number common shares	3,928,877	3,903,868
Earnings per common share	\$5.32	\$4.91

*After preferred dividend requirements. *After providing a reserve of \$1,892,000 for earnings of certain foreign subsidiaries which cannot be remitted in the 1953 period and \$6,550,000 in the 1952 period.—V. 177, p. 2129.

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President. Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Monday). Other offices: 135 S. La Salle St., Chicago 3, Ill. (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copyright 1952 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$48.00 per year; in Dominion of Canada, \$51.00 per year. Other Countries, \$55.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

(M. H.) Fishman & Co., Inc., N. Y.—Files with SEC—
The corporation on June 16 filed a letter of notification with the SEC covering 16,000 shares of common stock (par \$1) to be offered at \$10.50 per share to employees for subscription up to July 31, 1953. The proceeds are to be used for working capital.—V. 177, p. 2677.

Foremost Dairies, Inc.—Note Placed Privately—It was announced on June 23 that this corporation has sold a 4½% \$10,000,000 promissory note, due May 1, 1968, to the Prudential Insurance Co. of America, payable in annual installments of \$250,000 on May 1 from 1954 to 1958, inclusive; \$500,000 annually from 1959 to 1963, inclusive; and \$750,000 annually thereafter until maturity.

Proceeds of the loan will be used to pay off a note for \$4,750,000 due in 1967 to the Prudential Insurance Co. of America; for additional working capital to take care of Foremost's rapidly growing business; and to pay off certain purchase money obligations and debentures of two of its subsidiaries amounting to approximately \$750,000.—V. 177, p. 2677.

Gamble-Skogmo, Inc.—May Sales Higher—

Period End, May 31—	1953—Month—	1952—Month—	1953—5 Mos.—	1952—5 Mos.—
Sales	\$10,779,897	\$10,585,273	\$49,154,958	\$45,898,896

—V. 177, p. 2248.

General Motors Corp.—Has More Shareholders—

Owners of General Motors common and preferred shares increased by 2,641 to a new high of 491,468 during the second quarter of 1953. The new total compared with 488,827 in the first quarter this year and with 485,153 in the second quarter of 1952. The gain was registered in ownership of common shares, which reached a new record of 461,871 in the second quarter this year. There were 459,210 holders of GM common shares in the first quarter of 1953 and 455,134 in the second quarter last year. Owners of preferred shares totaled 29,597 during the second quarter of 1953, compared with 29,617 in the first quarter this year and with 30,619 in the second quarter of 1952. There were 20,069 owners of the \$5 series preferred shares and 9,508 holders of the \$3.75 preferred in the second quarter this year. Record dates for determining the number of shareholders are May 14, 1953, for holders of common shares and April 6, 1953, for holders of preferred shares.—V. 177, p. 2568.

General Telephone Co. of Ohio—Earnings—

Period End, Apr. 30—	1953—Month—	1952—Month—	1953—4 Mos.—	1952—4 Mos.—
Operating revenues	\$643,288	\$511,831	\$2,546,562	\$1,931,544
Operating expenses	428,660	360,134	1,613,430	1,398,752
Federal income taxes	67,000	48,000	312,000	152,500
Other operating taxes	45,691	32,382	182,242	130,236
Net operating income	\$101,937	\$71,315	\$438,790	\$256,056
Net after charges	70,139	49,238	311,278	166,129

—V. 177, p. 2007.

Grand River Mutual Telephone Corp., Trenton, Mo.—Files With Securities and Exchange Commission—

The corporation on June 22 filed a letter of notification with the SEC covering 8,000 shares of common stock (par \$5) and 1,000 shares of preferred stock (par \$45) to be offered at par, without underwriting. The proceeds are to be used for working capital.

Granite City Steel Co.—Taps New Furnace—

A second new 300-ton open hearth furnace at Granite City, Ill., was tapped for the first time on June 18. The first new furnace in a series of three was tapped on May 30 and company officials expect the last of the three to be completed around the first of July.

The three new open hearths are rated among the largest in the United States. Construction work on the project was launched in 1951 and included erection of 225-foot smoke stacks and construction of an addition to the mill's number two open hearth shop. This extension virtually doubles the floor space in this building.

Construction of the new furnaces is a major project in Granite City Steel's current \$68,000,000 expansion program. This program is expected to increase the mill's annual production to 1,200,000 ingot tons compared to the 622,000 ingot tons of steel produced in 1952. The program, started in 1951, is scheduled for completion this fall. President Marshall stated, however, that "even after completion of the expansion program and installation of new equipment, it will be some time before operations can be entirely integrated and the full benefits of this program realized."

A \$27,000,000 blooming mill was placed in operation in April and 27 new coke ovens and other improvements in the blast furnace department were completed in May. Other major items still to be completed, as part of the expansion program, include three new slab furnaces and a hot strip roughing mill.—V. 177, p. 2456.

Gray Manufacturing Co. (& Subs.)—Earnings—

Years Ended Dec. 31—	1952	1951
Sales and related revenues	\$11,253,931	\$5,848,034
Profit before income taxes	1,334,131	1,100,899
Fed. and State income and excess profits taxes	925,166	694,850
Net profit	\$408,965	\$406,049
Dividends paid	221,102	219,077
Capital shares outstanding	221,102	221,102
Earnings per common share	\$1.85	\$1.84

Stock Offering Postponed—

In connection with the proposed offering of 55,313 shares of capital stock (par \$5) to stockholders, it was announced on June 23 that no definite plan has been adopted by the board of directors as of that date.

Walter E. Dittmars, President and Treasurer, in the company's annual report stated that "We are in a period of building for the future growth of our commercial business and at the same time meeting the tax requirements of a virtually war-time economy. Anticipated requirements of this planning may well include a need for additional operating funds."—V. 177, p. 2007.

Great Western Petroleum Co., Denver, Colo.—Files—

The company on June 22 filed a letter of notification with the SEC covering 135,000 shares of common stock (par \$1) to be offered at about \$1.50 per share through Steele & Co., New York. The net proceeds will be used for working capital.—V. 176, p. 1564.

Gulf Oil Corp.—New Sulphur Recovery Unit completes 100% Usage of One-Time Waste Gas at Waddell, Texas—

A new sulphur recovery unit of this corporation produced 12,750,000 pounds of sulphur at Waddell, Texas, in its first year of operation, the company stated on June 24, in the first public report about this installation. The unit was also described as "completing 100% utilization of casinghead gas from nearby company fields."

The unit was placed in service June 12, 1952 as an addition to the company's Waddell natural gasoline plant. It has a rated capacity of 44,000 pounds daily, and recovers about 90% of the elemental sulphur contained (as hydrogen sulphide) in gas coming into the plant.—V. 177, p. 2130.

Gulf States Utilities Co.—Stock Offered—Stone & Webster Securities Corp. and associates on June 24 offered for public sale 316,622 shares of common stock (no par value) at \$20 per share. This offering was quickly oversubscribed and the books closed. The group won award of the stock June 23 on a bid of \$18.95 per share.

Other bids for stock sufficient to raise \$6,000,000 for the company were as follows: Merrill Lynch, Pierce, Fenner & Beane and Lehman Brothers (jointly), \$18.76 per share for 319,829 shares; and Carl M. Loeb, Rhodes & Co., \$18.425 per share for 325,645 shares.

PROCEEDS—The proceeds from the sale of the stock, together with funds on hand, will be used to pay off short-term notes incurred to finance a portion of its 1953 construction program.

BUSINESS—Company is engaged principally in an electric and natural gas business in an area in southeastern Texas and in south central Louisiana comprising approximately 28,000 square miles and extending from Deleville, Texas on the west to Holden, Louisiana on the east, a distance of over 350 miles.

To meet the requirements of the increase in volume of its business and to improve the ratio of generating capacity to maximum load, the company has been engaged since 1946 in a substantial construction program. The peak load has increased from 203,538 kilowatts in 1946 to 475,800 kilowatts in 1952, and is expected to increase to 605,000 kilowatts in 1955. The construction program for the years 1953 to 1955, inclusive, is estimated to require approximately \$70,000,000.

DIVIDENDS—The company has paid dividends on its common stock in varying amounts for the past 15 consecutive years. On May 7, 1953, the board of directors declared a quarterly dividend of 30 cents per share payable June 16, 1953 on the increased number of shares of common stock outstanding after a 5-for-4 split-up of the common stock effective May 7, 1953.

EARNINGS—Operating revenues of the company for the 12 months ended April 30, 1953, amounted to \$39,122,371 and net income for the period, after taxes and payment of preferred dividends was \$6,231,393.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mtge. bonds (issuable in ser.)	\$200,000,000	
2½% series due 1976	28,000,000	\$27,000,000
3% series due 1978	12,000,000	12,000,000
2¾% series due 1979	10,000,000	10,000,000
2¾% series due 1980	13,000,000	13,000,000
3½% series due 1981	10,000,000	10,000,000
3½% series due 1982	10,000,000	10,000,000
3½% debentures due Jan. 1, 1969	15,000,000	\$14,100,000
Bank notes 1¼% due 1953-56	\$2,000,000	600,000
Preferred stock cumulative, \$100 par (issuable in series):		
\$4.40 dividend preferred stock	120,000 shs.	120,000 shs.
\$4.50 dividend preferred stock	50,000 shs.	50,000 shs.
\$4.40 dividend pfd. stock, 1949 ser.	60,000 shs.	60,000 shs.
\$4.20 dividend preferred stock	70,000 shs.	70,000 shs.
\$4.44 dividend preferred stock	50,000 shs.	50,000 shs.
Common stk. (no par or stated value)	6,250,000 shs.	4,221,832 shs.

*Authorized by the indebtedness of mortgage of the company dated Sept. 1, 1926, as supplemented and modified, and by stockholders' resolutions which provide for the issuance of bonds of any series within such limit from time to time pursuant to the terms of said Indebtedness of Mortgage, as supplemented and modified.

Excludes \$450,000 principal amount which the company has delivered to the Trustee to be applied to 1953 sinking fund requirements at the appropriate time.

Amount originally borrowed. The balance of principal is payable in semi-annual installments aggregating \$100,000 on each Dec. 1 and June 1, ending June 1, 1956.

PURCHASERS—The names of the several underwriters and the respective percentage of number of shares of common stock which each has severally agreed to purchase are as follows:

Stone & Webster Securities Corp.	Herriman Ripley & Co., Inc.
11.10%	8.50%
Bateman, Eichler & Co.	Hemphill, Noyes & Co.
1.00	4.70
Blyth & Co., Inc.	Johnson, Lemon & Co.
8.50	1.40
Bosworth, Sullivan & Co., Inc.	A. M. Kidder & Co.
1.70	2.60
Coffin & Burr, Inc.	Kidder, Peabody & Co.
2.60	8.50
Estabrook & Co.	Rauscher, Pierce & Co. Inc.
3.60	1.40
The First Boston Corp.	Rotan, Mosle and Moreland
8.50	2.60
First Southwest Co.	Underwood, Neuhaus & Co.
1.40	8.50
Fulton, Reid & Co.	Union Securities Corp.
2.60	1.40
Goldman, Sachs & Co.	White, Hattler & Sanford
8.50	8.50
—V. 177, p. 2678.	Yarnall & Co.
	1.00

Hecht Co.—Earnings—

Period End, April 30—	1953—3 Mos.—	1952—3 Mos.—	1953—12 Mos.—	1952—12 Mos.—
Net sales	\$21,065,004	\$21,136,702	\$82,824,935	\$73,787,365
Net profit after taxes	398,018	398,322	3,023,149	2,881,284
Com. shares outstg.	883,176	748,176	883,176	748,176
Earnings per com. share	\$0.40	\$0.47	\$3.22	\$3.61

*After preferred dividends.—V. 177, p. 833.

Hershey Chocolate Corp.—Earnings—

Three Mos. End, Mar. 31—	1953	1952	1951
Gross sales	\$40,121,943	\$41,729,177	\$42,463,921
Profit before income taxes	6,260,878	4,964,655	4,595,853
Federal and State income taxes	3,536,000	2,543,000	2,332,000
Net profit	\$2,724,878	\$2,421,655	\$2,263,853
Common shares outstanding	2,399,251	2,354,903	2,311,295
Earnings per common share	\$1.08	\$0.97	\$0.92

*After preferred dividend requirements.—V. 177, p. 529.

Hevi Duty Electric Co.—Proposed Acquisition—

This company has requested SEC authorization to acquire the 15,645 outstanding shares of the common stock of Anchor Manufacturing Co.; and the Commission has issued an order giving interested persons until July 8, 1953 to request a hearing thereon. An agreement has been entered into with several stockholders of Anchor, with which other stockholders may join, providing for the purchase by Hevi Duty of the Anchor stock at a purchase price consisting of an initial payment of \$19.25 per share and subsequent annual payments for at least five years and in the minimum amount of \$175,000 in the aggregate. Hevi Duty also seeks authorization to make bank borrowings of \$450,000 for use in the purchase of Anchor and as additional working capital.—V. 169, p. 2642; V. 175, p. 2593; V. 176, pp. 144, 2270; and V. 177, p. 2248.

Home Telephone & Telegraph Co., Emporia, Va.—Files

The company on June 18 filed a letter of notification with the SEC covering 40,320 shares of capital stock (par \$5) to be offered to stockholders at \$5.50 per share on the basis of one new share for each six shares held, without underwriting. The proceeds will be used to pay off short term loans.—V. 175, p. 2487.

Howe Plan Fund Inc.—Consolidation Approved—

The shareholders of this Fund voting at a special meeting held on June 23, 1953, approved the combination of this Fund with Whitehall Fund, Inc., according to Lee J. Rusling, President of Howe Plan Fund. In connection with this combination, Howe Plan Fund has declared a dividend from investment income of 1.7 cents per share and a distribution from gain on investments of 8 cents, both payable June 24, 1953.

The combination of these two mutual funds was scheduled to become effective at the close of business on June 24, 1953. Net assets of Howe Plan Fund presently total \$2,138,000 and those of Whitehall Fund amount to \$2,755,000, so that the assets of Whitehall Fund will now aggregate approximately \$4,893,000. Shareholders of Howe Plan Fund will be advised by letter as to the procedure to be followed in exchanging their certificates for shares of Whitehall Fund.—V. 177, p. 2457.

Hydrocap Eastern, Inc., Philadelphia, Pa.—Stock Offered—Barham & Co., Coral Gables, Fla., are offering publicly 500,000 shares of common stock at par (\$1 per share). The offering is registered for sale in Pennsylvania and Florida.

Of the total offered, the underwriters have agreed to purchase 100,000 shares and to use their "best efforts" to sell the remaining 400,000 shares.

The net proceeds are to be used for working capital, to establish an assembly plant and acquire raw materials.

This corporation began production last week of one of the major components of its line of catalyst storage battery caps, it was reported in an announcement by Edgar L. Hoag, Jr., President.

Mr. Hoag also announced the election to the board of directors of W. Walter Watts, Vice-President in charge of technical products of Radio Corporation of America.

In announcing the start of his company's production, Mr. Hoag said that the manufacturing of the component was being done in collaboration with the Essington Metal Works of Essington, Pa., tool and die makers, who perfected the complex die of over 200 individual parts required to produce the component. It is a monel metal unit designed as a heat transfer agent and as a protector of the catalyst in the firm's principal product, the Hydrocap.

Hydrocap Eastern Inc. was formed in Philadelphia, Pa., in May, 1953, by the parent company, Industrial Research Inc., of Miami. Their product, the Hydrocap, is a special storage battery cap, in effect a miniature chemical plant, which preserves the water in batteries, prevents corrosion and extends battery life. Now widely used in the automotive field, the Hydrocap is now being developed for use in railroad batteries, used in Diesel locomotives and for air conditioning and lighting of passenger cars.—V. 177, p. 1902.

International Harvester Co.—Earnings—

6 Months End, April 30—	1953	1952	1951
Net sales	674,575,000	648,402,000	611,304,000
Profit before income taxes	68,507,000	68,477,000	88,067,000
Fed. income & excess profits taxes	42,802,000	43,760,000	53,350,000
Net profit	25,705,000	24,717,000	34,717,000
Earnings per common share	\$1.72	\$1.67	\$2.46

*After preferred dividend requirements.—V. 177, p. 1902.

International Shoe Co.—Sales Up 9.1%—

This company's sales, exclusive of the sales of any of its subsidiaries, for the six-month period ended last May 31 were 9.1% greater than for the comparable period a year ago, Edgar E. Rand, President, announced on June 18. The company's sales for the six months recently ended, Mr. Rand said, amounted to \$111,270,800 as compared to \$102,016,660 for the same period in 1952, or an increase of \$9,254,100.

"This sales increase," Rand said, "was accomplished despite the fact that International's military sales for the first six months of its present fiscal year were 79.1% less than at the same time a year ago. Military sales for the six-month period in 1953 totaled approximately \$719,239 as compared to \$3,438,757 for the similar period last year."

"Civilian sales for the first half of the present fiscal year amounted to approximately \$110,551,561, which is nearly \$12,000,000 greater than civilian sales of \$98,577,933 for the comparable period in 1952."

"A new high production record was set by International during the six-month period ended May 31," Mr. Rand continued, "when the company produced 29,934,374 pairs of shoes as compared to 26,091,049 pairs during the same period in 1952. This," he said, "is an increase of 14.7% and represents slightly more than 11% of the total production of shoes by all manufacturers of the United States."

"Production of civilian shoes by International during the first six months of the 1953 fiscal year," Mr. Rand said, "totaled 29,943,442 pairs as compared to 25,581,107 pairs during the same period in 1952, an increase of 4,262,335 pairs, or 16.7%. International's military production during the six-month period in 1953 was slightly less than one-fifth of military production during the first six months of the 1952 fiscal year. The company produced only 90,932 pairs of military shoes during the 1953 period as compared to 509,942 pairs in the comparable period of 1952, a decrease of 82.2%."—V. 177, p. 2353.

Interstate Fire & Casualty Co., Bloomington, Ill.—Stock Offering Expired on June 1—

The stockholders of record April 1 were recently given the right to subscribe on or before June 1, 1953 for 28,000 additional shares of capital stock (par \$10) at \$16.50 per share on the basis of 13/11 new shares for each share held.

The proceeds will be added to working capital.—V. 177, p. 1473.

Intertype Corp.—Earnings—

3 Months Ended March 31—	1953	1952
Profit before income taxes	\$411,479	\$328,471
Prov. for Fed. & State income taxes	260,000	168,000
Reserve for contingencies	15,000	15,000
Net profit	\$266,479	\$145,471
Earnings per common share	\$0.91	\$0.63

*Based in both periods on the 26,720 capital shares presently outstanding.—V. 175, p. 319.

Investors Diversified Services, Inc., Minneapolis, Minn.—Net Income Increased in 1952—

Net income of the corporation for 1952 was \$3,833,030, an increase of nearly \$800,000 over 1951 net income of \$3,033,531. The corporation's shares of undistributed earnings of its subsidiaries was \$1,466,731, an increase of nearly \$400,000 over the 1951 total of \$1,092,217. All of the earnings were retained in the business, including an appropriation of \$3,000,000 for additional certificate reserves.

At the year-end, gross assets under management of I.D.S. totaled \$1,102,138,735. This total included securities investments of \$536,329,041 managed by I.D.S. in behalf of its subsidiary, Investors Syndicate of America, Inc.; and the three affiliated mutual funds.—V. 176, p. 2164.

Jamaica Water Supply Co.—Earnings—

Period End, Mar. 31—	1953—3 Mos.—	1952—3 Mos.—	1953—12 Mos.—	1952—12 Mos.—
Operating revenues	\$833,939	\$811,115	\$3,837,628	\$3,341,283
Profit before inc. taxes	135,923	185,167	1,121,543	887,035
Prov. for income taxes	59,200	83,250	517,750	385,846
Net profit	\$76,723	\$101,937	\$603,793	\$501,189
Preferred dividends			108,000	108,800
Earnings per com. share	\$0.31	\$0.47	\$3.05	\$2.47

*Based on 162,631 shares outstanding at March 31, 1953 and 158,421 shares outstanding at March 31, 1952.—V. 175, p. 1540.

Johnston Oil & Gas Co. (Del.)—Stock Sold—Allen & Co. and associates on June 24 offered "as a speculation"

500,000 shares of capital stock (par \$1) at \$3 per share. The offering was quickly oversubscribed and the books closed.

PROCEEDS—Part of the net proceeds from the sale of the stock will be used by the company to repay loans from certain individuals made to acquire leasehold interests and for further development of the company's properties. The balance will be added to the company's general funds and will be used for such corporate purposes as directors may determine, such as payment of short-term bank loans, further exploratory drilling and development of its unproved properties and the possible acquisition of additional oil and gas interests.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4% notes payable, due Jan. 1, 1954	\$100,000	\$100,000
4% note payable, due July 1, 1954	50,000	50,000
4% note payable, due Jan. 1, 1955	50,000	50,000
4% note payable, due July 1, 1955	45,000	45,000
Capital stock (par \$1)	4,000,000 shs.	1,900,000 shs.

UNDERWRITERS—The names of the several underwriters, and the number of shares of capital stock which such underwriter has severally agreed to purchase are as follows:

	Shares		Shares
Allen & Company	100,000	William R. Mee	10,000
M. E. Allison & Co., Inc.	7,000	Moroney, Belasner & Co.	10,500
Auchincloss, Parker & Redpath	7,000	J. R. Phillips Investment	12,500
B. V. Christie & Co.	14,000	Quinn & Co.	3,500
Coburn & Middlebrook, Inc.	10,000	Rauscher, Pierce & Co., Inc.	33,000
Cowen & Co.	4,000	Rotan, Mosle and Moreland	9,000
Crier & Co.	10,000	Rowles, Winston & Co.	7,000
Crockett & Co.	13,000	Russ & Co.	33,000
Dammes, Koerner & McMann	5,000	Sanders & Newsum	7,000
A. G. Edwards & Sons	3,500	John D. Scott and Co.	2,500
D. H. Ellis & Co.	7,500	Shawell & Company	20,000
First Southwest Co.	7,000	Shawson, Hammill & Co.	7,500
Franklin, Meyer & Barnett	3,500	Harold S. Stewart & Co.	4,000
R. D. French & Co.	8,000	Sutro Bros. & Co.	7,000
Fridley & Hess	10,000	Terry & Company	7,000
Goodbody & Co.	7,000	Texas National Corp.	10,000
G. C. Haas & Co.	3,500	Underwood, Neuhaus & Co.	33,000
Hirsch & Co.	7,000	Kirby L. Vidrine & Co.	8,000
LaMaster & Co.	10,000	Chas. B. White & Co.	33,000
Lentz, Newton & Co.	5,000		
—V. 177, p. 2353.			

—V. 177, p. 2253.

Kelsey-Hayes Wheel Co.—Stock Reclassified, Etc.

The stockholders on June 15 approved a proposal to change the designation of the class B stock to common stock and to increase the authorized capital stock (par \$1) from 750,000 shares to 2,500,000 shares.

A stock distribution of one additional share for each share held was authorized for distribution on July 2 to holders of record June 18. After this distribution is made there will be 1,216,920 shares outstanding.—V. 177, p. 1049.

Kennedy's, Inc.—Earnings—

3 Months Ended April 30—	1953	1952
Net sales	\$3,135,080	\$2,897,215
Profit before income taxes	20,158	*11,990
Prov. for Federal income taxes	10,281	
Net profit	\$9,877	*\$11,980
No. \$1.25 preferred shares	50,000	
No. common shares	150,000	150,000
Earnings per preferred share	\$0.20	Nil

*NOTE—Sales for May amounted to \$1,088,500 as compared with \$980,296 for May of last year.—V. 176, p. 2271.

Kern County Land Co.—April Revenues Up—

Period End, April 30—	1953—Month—1952	1953—4 Mos.—1952
Revs. fr. oil & gas royalties	\$1,609,819 \$1,377,819	\$6,365,928 \$5,821,228

—V. 177, p. 2249.

Kirk Uranium Corp. (Colo.)—New President—

Duncan J. M. Crichton on June 9 was elected director and President to succeed the late Louis Whitman.—V. 177, p. 1049.

KLB Oil Corp. (Del.), Wichita Falls, Tex.—Stock Offered—Aetna Securities Corp., New York, on June 22 publicly offered "as a speculation" an issue of 104,000 shares of capital stock (par one cent) at \$2.50 per share.

PROCEEDS—The net proceeds will be used to drill several offsets to existing wells in further development of the producing properties in which the company has interests, and for working capital, as required. The corporation may also use part of the proceeds to acquire primary production or semi-proven acreage.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (par one cent)	1,500,000 shs.	858,300 shs.

BUSINESS—Corporation was organized on Oct. 14, 1952, in Delaware to engage in the business of drilling and developing oil properties. It owns all of the stock of KLB Drilling Corp., a Texas corporation, organized on Nov. 22, 1951, which owns a drilling rig and is engaged in the business of drilling oil wells on the properties of its parent and of others. The corporation's principal office is in the Wichita National Bank Building, Wichita Falls, Tex.

The corporation owns the entire or partial working interests in six oil wells and one gas well located in Eastland and Wichita Counties, Tex., most of which are surrounded by substantial acreage which is as yet undrilled. The corporation also owns unproven acreage which it is proposed to develop.

Since Dec. 31, 1952, the corporation has successfully completed, in rapid succession, four producing oil wells and one gas well on five separate blocks of acreage in Eastland and Wichita Counties, Tex.—V. 177, p. 2253.

Koppers Co., Inc.—Producing Gun Mounts—

Combination gun mounts and recoil mechanism for the 90 MM guns that help make the new Patton 48 Medium Tank the finest of its type are coming off the production lines in Baltimore, Md., it was announced on June 23. Walter F. Perkins, Vice-President and General Manager of Koppers' Metal Products Division, said that Koppers is producing this equipment for the Chrysler Corp.'s new Delaware tank plant at Newark, Del., which has the prime contract to build the Patton 48's for the Army.

Function of the Koppers-built equipment is to mount the new 90 MM high velocity gun in a one piece cast steel turret and to absorb the recoil of the gun so that the breech is returned to firing position quickly, but gently, after a shot has been fired.

More than 150,000 square feet of floor space at the Bartlett Hayward and South Baltimore plants of Koppers are devoted to the precision manufacture of the many component parts. At peak production, some 500 persons will be employed by Koppers on this project alone.—V. 177, p. 626.

Kropp Forge Co. (& Subs.)—Earnings—

Nine Months Ended April 30—	1953	1952	1951
Net sales	\$23,974,398	\$21,905,316	\$9,832,264
Profit before income taxes	1,472,003	2,216,853	1,237,832
Provision for Federal income taxes	1,022,780	1,617,662	761,935
Net profit	\$449,223	\$599,191	\$475,897
Common shares outstanding	1,209,939	1,075,814	866,276
Earnings per common share	\$0.37	\$0.56	\$0.54

—V. 176, p. 2271.

Laclede Gas Co.—Earnings—

12 Months Ended April 30—	1953	1952
Operating revenues	\$31,315,400	\$29,323,245
Operating expenses and taxes	26,518,876	24,249,066
Operating income	\$4,796,524	\$5,074,239
Other income	\$64,236	\$121,042
Gross income	\$4,860,760	\$5,195,281
Interest, etc., deductions from gross income	1,652,983	1,562,649
Net income	\$3,207,777	\$3,632,632
Preferred stock dividend requirement	230,000	230,000
Balance applicable to common stock	\$2,977,777	\$3,402,632
Net income per share (on 3,039,860 shares)	\$0.94	\$1.04

—V. 177, p. 940.

Lamson & Sessions Co.—Earnings—

4 Months Ended April 30—	1953	1952
Sales	\$12,522,500	\$11,469,745
Profit before income taxes	1,832,493	1,789,724
Pro. for income taxes	1,263,000	1,240,000
Net profit	\$569,493	\$549,724
Capital shares outstanding	401,782	400,032
Earnings per common share	\$1.41	\$1.36

—V. 177, p. 2679.

Lanston Monotype Machine Co.—Earnings—

Years Ended—	Feb. 28, '53	Feb. 29, '52	Feb. 28, '51
Net sales	\$3,578,952	\$3,139,772	\$3,330,110
Profit before income taxes	456,186	*331,302	813,102
Prov. for Fed. & State income taxes	257,000	185,000	320,000
Net profit	\$199,186	\$146,302	\$493,102
Capital shares outstanding	250,000	250,463	250,463
Earnings per common share	\$0.80	\$0.58	\$1.97

*After deducting \$213,252 for obsolete and slow-moving inventory items.—V. 173, p. 2497.

Lee Rubber & Tire Corp. (& Domestic Subs.)—Earnings.

Six Months Ended April 30—	1953	1952
Net sales, after all discounts and allowances	\$20,991,667	\$20,769,954
Other income	39,213	288,144
Total income	\$21,030,880	\$21,058,098
Cost of goods sold, selling, admin. & gen'l exps.	18,857,495	18,869,024
Prov. for deprec. of property, plant & equipment	322,577	196,606
Prov. for Fed., excess profits & State inc. taxes	1,035,000	1,048,600
Net profit	\$815,808	\$943,668
Earnings per share	\$3.08	*\$3.56

*Adjusted to reflect 5% stock dividend October, 1952.—V. 177, p. 940.

Lincoln (Neb.) Telephone & Telegraph Co.—Files—

The company on June 19 filed a letter of notification with the SEC covering 9,446 shares of common stock (par \$16%) to be offered for subscription by common stockholders at \$26 per share on the basis of one new share for each 18 shares held. There will be no underwriting. The proceeds are to be used to pay for additions and improvements to property.—V. 173, p. 2594.

Lockheed Aircraft Corp.—Contract Completed—

Delivery of the last of eight Trans World Airlines Constellations converted to tourist configuration 15 days ahead of contract delivery date (June 20) has been announced by Lockheed Aircraft Service, Inc.—V. 177, p. 2679.

Lynch Corp.—Andersson Elected Vice-President—

Nils G. Andersson, Jr., has been elected Vice-President in charge of Production. He formerly held the same position with Ware Laboratories, Inc., of Miami, Fla. He was earlier Vice-President and Works Manager in charge of Manufacturing of Master Rule Manufacturing Co., Inc., Middletown, N. Y., prior to which time he had been associated with SKF Industries, Inc., Philadelphia, Pa.—V. 177, p. 1839.

M J M & M Oil Co.—Plans Financing—

The company plans to offer about 263,000 shares of new capital stock to its holders of record July 7.

The company said it would issue shares equal to 9% of those now outstanding. There were 2,917,558 shares in the hands of the public at the end of 1952.

The exact size of the offering and other details will be furnished later.—V. 176, p. 145.

(R. H.) Maey & Co., Inc. (& Subs.)—Quarterly Earnings—

	13 Weeks Ended—	53 Weeks Ended—	52 Weeks Ended—
	May 2, '53	April 26, '52	May 2, '53
Net retail sales	\$75,528,000	\$72,916,000	\$34,758,000
Earnings before Federal income taxes	959,000	640,000	8,119,000
*Federal income taxes	500,000	250,000	4,424,000
Net earnings	459,000	390,000	3,695,000
†Cap. profit from merger & sales of prop. (net)			2,787,000
Net earn. & cap. profit	459,000	390,000	6,482,000
Preferred dividends	274,000	276,000	1,099,000
Net appl. to com. stk.	185,000	114,000	2,596,000
Earnings per com. share:			
Before capital profit	\$0.11	\$0.07	\$1.51
Includ. capital profit	\$0.11	\$0.07	\$1.51

*No provision for excess profits tax required. †Capital profit of \$3,444,000 resulting from merger and sales in January, 1952 of radio and television properties less applicable provision for Federal income taxes of \$677,000.—V. 176, p. 530.

Magnavox Co.—Introduces Four-Speaker Phonograph

A new high-fidelity, four-speaker phonograph—described by its originators as "Revolutionary, because it reproduces the full musical range of the symphony orchestra and costs less than \$200, or less than half the price of its present-day equivalent"—was unveiled at Chicago, Ill., on June 22.

The Magnavox product will "faithfully reproduce sound comparable to the range of the human ear, or 12,000 sound waves per second," he explained. "This makes it possible to receive the full recording range of high-fidelity records and compares with the range of 5,000 cycles per second reproduced by mass-market commercial sets."

Frank Freimann, President, pointed out that his company's new development opens the way for small-budget families to enjoy the type full-range sound in their homes which was previously available to them only at the theater or concert hall.

The new product, known as the Magnasonic, is 32 inches high, 26½ inches wide and 16½ inches deep, with cabinet of contemporary design.—V. 177, p. 2679.

Market Basket, Los Angeles, Calif.—Stock Options—Loan Arranged—

The company on June 1 offered 14,896 shares of its common stock, 50¢ par value, issuable upon the exercise of stock purchase options granted by the company to certain of its officers and employees at \$11.50 per share.

The company was incorporated in California on Nov. 16, 1938, and its principal office is located at 6014 South Eastern Avenue, Los Angeles, Calif. The company operates a chain of 29 retail food stores under the name of "Market Basket." All of the stores operated by the company handle complete lines of groceries, meats, fruits and vegetables. The company also operates drug and household sundries departments in 27 of its stores. All of the company's stores are located in the Los Angeles metropolitan area.

The proceeds to be received by the company for the sale of the shares will be used for additional working capital and general corporate purposes. If all of such shares are sold upon the exercise of the outstanding options the aggregate cash proceeds to be received by the company will be \$171,189. No underwriting is involved.

The company has entered into loan agreements under which it may borrow up to \$1,000,000. On March 16, 1953, the company borrowed the amount of \$500,000 and proposes, on or before Dec. 31, 1953, to borrow the additional amount of \$500,000.—V. 177, p. 2353.

McLouth Steel Corp.—Financing Program Approved—

The stockholders on June 1 approved new financing in the amount of \$105,000,000 for an expansion program which, in part, will provide for a blast furnace, ore docks, ingot making and steel rolling facilities to be constructed at the company's Trenton, Mich., plant.

The total cost of the construction will amount to approximately \$100,000,000. Present bank loans of \$12,500,000 will be retired.

In connection with the program, the stockholders authorized 700,000 shares of preferred stock (par \$50) and increased the authorized common stock from 1,000,000 to 2,500,000 shares.

The new financing has been negotiated as follows: \$14,000,000 of 3½% secured bank notes due Dec. 31, 1958 to a group of banks; \$56,000,000 of 4½% first mortgage sinking fund bonds due Dec. 31, 1972 (\$30,000,000 to Metropolitan Life Insurance Co. and \$26,000,000 to Prudential Insurance Co. of America \$8,000,000 of 5½% income notes (convertible into 5½% cumulative participating preferred stock) due Dec. 31, 1982 to the two aforementioned insurance companies; and \$27,000,000 of 5½% cumulative preferred stock (\$25,000,000 to General Motors Corp. and \$2,000,000 to American Metal Products Co.).

The income notes are convertible into preferred stock at the rate of 20 shares for each \$1,000 of notes.—V. 177, p. 2249.

Mechanics Finance Co., Jersey City, N. J.—Files—

The company on June 17 filed a letter of notification with the SEC covering \$150,000 of five-year 5% debenture bonds due July 10, 1958, and 15,000 shares of 8% cumulative preferred stock (par \$10) to be offered at par (the bonds in denominations of \$1,000 each), without underwriting. Of the preferred issue, 2,221 shares are reoffered under a rescission offer. The proceeds are to be used for working capital.

Merritt-Chapman & Scott Corp.—To Close Regional Base at New London, Conn.—

In a move toward further coordination of its expanding scope of construction work throughout the United States and abroad, this corporation plans to close its regional operational base at New London, Conn., effective July 1, and transfer key personnel and facilities to the company's New York headquarters or offices elsewhere. It was announced on June 23 by Louis E. Wolfson, President and Chairman of the Board.

Mr. Wolfson explained that the decision to discontinue the office and service yard base located at New London since 1872 was made on the basis of surveys which showed that maintenance of a regional headquarters so comparatively close to the company's New York general headquarters was no longer warranted in view of the progressive improvement of transportation and communication facilities, and the increased area now covered by the corporation's operations. Active in the fields of industrial, chemical, building, marine and heavy construction, Merritt-Chapman & Scott currently has projects underway in virtually every section of the United States and abroad in New Zealand, Israel, Australia, Bermuda and Canada.

Inasmuch as complete field offices are maintained at all major construction projects, operations in the New England area can be directed and serviced as effectively from New York as from New London. Mr. Wolfson pointed out. We emphasized that transfer of the M-C&S facilities now maintained at New London would not affect projects currently underway or the company's plans for future operations in the New England area.—V. 177, p. 2570.

Michigan Bell Telephone Co.—Earnings—

Period End, April 30—	1953—Month—1952	1953—4 Mos.—1952
Operating revenues	\$16,150,874	\$13,445,053
Operating expenses	11,196,369	9,333,630
Federal income taxes	1,949,022	1,472,777
Other operating taxes	882,883	936,098
Net operating income	\$2,122,600	\$1,702,548
Net after charges	1,890,788	1,427,513

—V. 177, p. 2250.

Michigan Gas & Electric Co.—Series D Bonds—

The Bankers Trust Co., New York, has been appointed New York paying agent for \$750,000 of first mortgage bonds, series D, 4½%, due May 1, 1983.—V. 174, p. 1102.

Micromatic Hone Corp.—Earnings—

9 Months Ended April 30—	1953	1952
Net sales	\$7,513,800	\$7,993,919
Profit before income taxes	1,253,587	1,814,577
Prov. for income taxes	877,511	1,270,204
Net profit	\$376,076	\$544,373
Capital shares outstanding	256,807	205,230
Earnings per common share	\$1.46	*\$2.12

*Adjusted to reflect the 25% stock dividend paid in December, 1952.

—V. 172, p. 1438.

Minneapolis-Moline Co.—Earnings—

Six Months Ended April 30—	1953	1952
Net sales	\$46,343,261	\$36,179,003
Profit before income taxes	1,515,930	1,412,743
Provision for income taxes	860,500	723,400
Net profit	\$655,430	\$689,343
Common capital shares outstanding	903,243	904,759
Earnings per common share	\$0.50	\$0.45

—V. 177, p. 2131.

Missouri Public Service Co.—Earnings—

4 Months Ended April 30—	1953	1952
Operating revenues	\$3,240,493	\$3,043,539
Net profit after charges & taxes	448,955	473,689
Common shares outstanding	527,865	527,865
Earnings per common share	\$0.80	\$0.84

*After preferred dividend requirements.—V. 176, p. 1566.

Monroe Auto Equipment Co.—Earnings—

Nine Months Ended March 31—	1953	1952
Net sales and other income	\$13,462,772	\$12,984,115
Cost of goods sold and other costs	12,668,224	12,657,047
Estimated Federal income taxes	436,999	179,887
Net income	\$357,545	\$147,181
Cash dividends on preferred stock	46,193	50,434
Earnings per common share	\$0.81	\$0.24

New Financing Arranged—Hillsdale Plant Expanded—

Just before the end of the Dec. 31, 1952 quarter, negotiations were completed to obtain a \$1,680,000 six-year, 5% institutional loan. This loan had been approved by more than two-thirds of the preferred shareholders, as provided in the company's by-laws.

Part of this money was used to retire short-term bank loans and other short-term

will provide additional floor space for increased production of Monroe's new direct-action steering unit. The new building will be a single story, 12,000 square foot, masonry and steel structure. It will provide ample space for the expansion of research and product development programs planned, the announcement said.—V. 177, p. 1681.

Mountain States Power Co.—Earnings—

Period End. Mar. 31—	1953—3 Mos.—1952	1953—12 Mos.—1952
Operating revenues	\$3,927,011	\$3,648,119
Operating expenses	839,289	743,019
Profit before Fed. taxes	399,900	360,800
Prov. for Fed. inc. taxes		1,504,100
Net profit	\$439,389	\$1,662,399

NOTE—Operating revenues for the 12 months ended March 31, 1953, include accrued surcharges of \$714,324 for recoverable excess cost of electric power purchased of which \$489,629 was billed to customers up to March 31, 1953.—V. 177, p. 1904.

Muntz TV Inc., Chicago, Ill.—Files With SEC—

A letter of notification was filed with the SEC on June 19 covering 12,000 shares of common stock (par \$1) to be offered at the market (about \$3.25 per share) by L. D. Sherman & Co., New York, for the account of Earl W. Muntz, President.

Commences Room Cooler Output—

The entrance of Muntz TV, Inc., into the room air conditioner field will get under way this month with the completion of the first few hundred units, Earl W. Muntz, President, announced on June 25.

Although two models—half-ton and three-quarter-ton—will be produced by the company, emphasis will be placed on the larger one. Mr. Muntz continued, explaining that only a limited number of the half-ton units are scheduled and will be sold as leaders.

He pointed out that the Muntz air conditioner will be the first on the market with all-fiber glass housing, which will reduce vibration, metallic noises and sweating to a minimum.

According to Mr. Muntz, the air conditioners will be sold and serviced direct from factory to consumer in the same manner as Muntz television sets.—V. 177, p. 1475.

Mutual Trust, Kansas City, Mo.—Net Asset Value—

As of—	May 20, '53	Feb. 20, '53	May 20, '52
Shares outstanding	283,734	272,565	231,348
Asset value per share	\$10.62	\$10.75	\$10.66

—V. 177, p. 237.

National Container Corporation—Leases Property—

Samuel Kipnis, President, on June 23, announced that this company had entered into a long-term lease covering a large tract of land and buildings formerly owned by American Car & Foundry Co. at Madison Ill., across the river from St. Louis.

Mr. Kipnis explained that improvements will be made promptly to the property, some of which will be used in the manufacture of the company's products.

National Container now operates 15 kraft box converting plants and five kraft pulp, board and paper mills in many parts of the country. The newest mill, the sixth, a 500-ton-per-day kraft pulp, board and paper mill at Valdosta, Ga., is nearing completion and is expected to be in operation in the fourth quarter this year.

The Madison, Ill., tract covers 56 acres of land and ten miles of railroad track, with five huge one-story buildings and additional smaller buildings, containing an aggregate of approximately 750,000 square feet of floor space.

CONSOLIDATED STATEMENT OF EARNINGS

3 Months Ended March 31—	1953	1952
Net sales	\$15,372,126	\$12,543,820
Profit before income taxes	2,224,623	1,741,641
Prov. for Fed. income taxes	1,185,610	645,500
Net profit	\$1,039,013	\$1,096,141
Common shares outstanding	2,752,482	2,752,482
Earnings per common share	\$0.32	\$0.34

*After preferred dividend requirements.—V. 177, p. 2010.

National Tank Co. (& Subs.)—Earnings—

6 Months Ended April 30—	1953	1952
Net sales	\$14,091,911	\$15,410,584
Income before income taxes	2,523,212	3,390,005
Provision for income taxes	1,486,361	2,272,137
Net income	\$1,036,851	\$1,117,868
Earnings per common share (on 743,400 shrs.)	\$1.40	\$1.50

The balance sheet of the company as of April 30, 1953 showed current assets of \$12,537,292 and current liabilities of \$3,984,339. Current ratio was 3 to 1. The company has no bank loans, funded debt or preferred stock outstanding.—V. 177, p. 414.

New England Gas & Electric Association (& Subs.)—

12 Months Ended April 30—	1953	1952
Profit before income taxes	\$6,072,919	\$5,343,785
Provision for Federal income taxes	3,182,090	2,831,804
Net profit	\$2,890,829	\$2,511,981
Preferred dividends	259,732	315,820
Average common shares outstanding	1,881,735	1,778,269
Earnings per common share	\$1.40	\$1.23

*No excess profits tax.—V. 177, p. 1197.

New England Telephone & Telegraph Co.—Earnings—

Period End. April 30—	1953—Month—1952	1953—4 Mos.—1952
Operating revenues	\$19,352,341	\$17,009,260
Operating expenses	14,655,702	13,302,064
Federal income taxes	1,405,945	1,419,002
Other operating taxes	1,358,484	1,280,518
Net operating income	\$1,932,210	\$1,907,676
Net after charges	1,459,971	1,415,153

—V. 177, p. 1682.

New Haven Clock & Watch Co.—Earnings—

4 Months Ended April 30—	1953	1952
Net profit	\$232,258	\$92,023

—V. 175, p. 2489.

New York City Omnibus Corp.—Earnings—

3 Months Ended March 31—	1953	1952	1951
Operating revenues	\$3,741,040	\$5,966,861	\$5,873,752
Operating expenses	3,357,108	4,700,555	4,632,689
State, local & misc. Federal taxes	559,635	808,105	750,913
Provision for Federal income & excess profits taxes	\$104,952	196,294	192,656
Net earnings from operation	\$70,751	\$261,907	\$297,496
Other income	23,174	23,177	12,675
Gross income	\$93,925	\$285,084	\$310,171
Income deductions	35,446	48,701	54,152
Net income	\$58,479	\$236,383	\$256,018

*Loss.—V. 175, p. 2180.

New York Telephone Co.—Bonds Offered— Halsey, Stuart & Co. Inc. and associates on June 24 offered \$35,000,000 of refunding mortgage 3½% bonds, series G, due July 1, 1984 at 102.65% and accrued interest. This offering was quickly oversubscribed and the books closed. The group won award of the bonds at competitive sale on June 23 on a bid of 101.93%.

Closely competing bids for the issue with a 3½% coupon came from: Morgan Stanley & Co., 101.80; Kuhn, Loeb & Co., 101.62; and Merrill

Lynch, Pierce, Fenner & Beane and Glore, Forgan & Co. (jointly), 101.27.

The bonds are to be redeemable, at the option of the company, on any date prior to maturity upon at least 30 days' notice, as a whole or in part, at certain redemption prices, the initial redemption price being 105.65% of the principal amount, plus accrued interest, declining to 100.20% and accrued interest.

PROCEEDS—The net proceeds from the sale of these bonds and from the proposed sale of 700,000 shares of common stock to American Telephone & Telegraph Co., the parent, will be used to repay the company's then outstanding borrowings from banks.

The company's construction expenditures during recent years have made it necessary to raise substantial amounts of new money which has been obtained initially through temporary borrowings from banks which have later been repaid from proceeds of the sale of bonds or stock. At May 31, 1953, \$91,000,000 was owing to banks on short-term borrowings, and such borrowings are expected to be approximately \$109,000,000 by July 1, 1953.

EARNINGS—Net income for the three months ended March 31, 1953 was \$15,850,893 and for the full year 1952 aggregated \$60,689,375.

BUSINESS—On March 31, 1953 the company had 5,347,988 telephones in service of which 5,829,995 were in the State of New York. The company furnishes local service in 460 exchange areas, including the New York Metropolitan area (New York City, southern Westchester County and most of Nassau County). The company serves eight other exchange areas having a population of 100,000 or more, namely—Albany, Binghamton, Buffalo, Niagara Falls, Schenectady, Syracuse, Troy and Utica.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Refunding mortgage 3% bonds, series	Authorized	Outstanding
C, due Oct. 15, 1964,-----	\$75,000,000	\$75,000,000
Refunding mortgage 2½% bonds, series		
D, due July 15, 1982,-----	125,000,000	125,000,000
Refunding mortgage 3¼% bonds, series		
E, due Feb. 1, 1978,-----	60,000,000	60,000,000
Refunding mortgage 3% bonds, series		
F, due July 1, 1981,-----	90,000,000	90,000,000
Refunding mortgage 3¼% bonds, series		
G, due July 1, 1984,-----	35,000,000	35,000,000
Com. stock, par value \$100 per share	8,200,000 shs.	8,163,000 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of \$35,000,000 principal amount of bonds:

Halsey, Stuart & Co., Inc.	\$6,800,000	Patterson, Copeland & Kendall, Inc.	\$100,000
Allison-Williams Co.	100,000	Peters, Writer & Christensen, Inc.	100,000
Aspden, Robinson & Co.	100,000	B. W. Pizzini & Co., Inc.	100,000
Auchincloss, Parker & Redpath	500,000	Wm. E. Pollock & Co., Inc.	1,000,000
Baker, Weeks & Co.	500,000	Raffensperger, Hughes & Co., Inc.	200,000
Ball, Burge & Kraus	400,000	The Robinson-Humphrey Co., Inc.	300,000
Bear, Stearns & Co.	2,500,000	L. P. Rothschild & Co.	1,500,000
A. G. Becker & Co., Inc.	1,500,000	Salomon Bros. & Hutzler	2,500,000
Blair, Rollins & Co., Inc.	1,500,000	Schoellkopf, Hutton & Pomeroy, Inc.	1,500,000
William Blair & Co.	750,000	Scott & Stringfellow	100,000
Clayton Securities Corp.	200,000	Shearson, Hammill & Co.	500,000
Courts & Co.	400,000	Shields & Company	1,500,000
DeHaven & Townsend, Crouter & Bodine	200,000	Stifel, Nicolaus & Co., Inc.	200,000
Dick & Merle-Smith	1,500,000	Walter Stokes & Co.	100,000
R. S. Dickson & Co., Inc.	400,000	Swiss American Corp.	300,000
Francis I. duPont & Co.	300,000	Thomas & Co.	250,000
Freeman & Co.	300,000	Van Alstyne, Noel & Co.	400,000
Gregory & Son, Inc.	500,000	Weedon & Co., Inc.	1,500,000
Ira Haupt & Co.	400,000	Wertheim & Co.	1,500,000
Heller, Bruce & Co.	250,000		
Kaiser & Co.	200,000		
Kean, Taylor & Co.	300,000		
Ladenburg, Thalmann & Co.	1,500,000		
Mullaney, Wells & Co.	250,000		

—V. 177, p. 2571.

New York University (N. Y.)—Calls Preferred Bonds

There have been called for redemption on Aug. 1, 1953 all of the outstanding New York University first mortgage 4½% bonds due after Aug. 1, 1953 at 101½% and accrued interest. Payment will be made at the Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 161, p. 2790.

North American Acceptance Corp.—Acquisition—

This corporation has acquired the Dalton Loans, Inc., with three small loan offices in Maryland, Randolph C. Fernon, Executive Vice-President of North American announced on June 23. The offices of Dalton Loans in Baltimore, Silver Spring and Mt. Rainier will be continued in operation to give North American seven operating offices in Maryland. Mr. Fernon pointed out that the Silver Spring and Mt. Rainier units extend North American's operations into the Washington, D. C. area for the first time. The acquisition boosts North American's notes receivable above the \$3,000,000 mark for the first time in its history.—V. 177, pp. 1582 and 1840.

North American Aviation, Inc.—Lovett on Board—

Robert A. Lovett, New York banker and former Secretary of Defense, has been elected a director of North American Aviation, Inc.—V. 177, p. 2571.

Northern Natural Gas Co. (& Subs.)—Earnings—

Period End. March 31—	1953—3 Mos.—1952	1953—12 Mos.—1952
Operating revenues	\$15,366,795	\$13,217,094
Operating expenses	1,897,578	1,931,982
Net profit after taxes	4,022,425	4,755,554
Capital shs. outstanding	2,740,500	2,740,500
Earnings per com. share	\$0.69	\$0.70

*Excludes all rate increases applied for other than that part granted beginning with June 11, 1952. †Restated by company.—V. 177, p. 2681.

Northern Pennsylvania Power Co.—Bank Loans—

The company has applied to the SEC for authorization to issue and sell, or renew, from time to time, but not later than Dec. 31, 1953, its unsecured notes to one or more commercial banks (including unsecured notes now outstanding in the amount of \$400,000, or any renewal or refunding thereof) in an aggregate principal amount not exceeding \$1,100,000; and the Commission has issued an order giving interested persons until June 30, 1953, to request a hearing thereon. The proposed short-term financing is required in connection with the company's construction program. The application further notes that permanent senior financing is being postponed until the disposition of pending applications relating to the merger of the company into its affiliate, Pennsylvania Electric Co.—V. 177, p. 2571.

Northwest Airlines, Inc.—May Operations Increased—

Northwest Orient Airlines flew 76,615,488 revenue passenger miles during May, an all-time high for a spring month, the company reported on June 18. This was an increase of 30.67% over the 58,634,897 for May 1952.

Total revenue miles flown were 2,404,614, compared with 1,772,523 during May 1952, an increase of 35.66%.

Other categories showed increases during May this year compared with May a year ago. Freight ton miles flown were 1,125,454, compared with 871,629, an increase of 29.12%; express ton miles flown 184,786, compared with 158,029, up 16.93%; mail ton miles flown 45,761, compared with 390,480, up 17.74%.

The revenue passenger load factor was 58.64%, compared with 65.79% for May, 1952, due to increased number of available seats.—V. 177, p. 2571.

Northwestern Bell Telephone Co.—Earnings—

Period End. April 30—	1953—Month—1952	1953—4 Mos.—1952
Operating revenues	\$13,205,917	\$12,277,407
Operating expenses	9,451,166	8,098,908
Federal income taxes	1,347,573	1,594,287
Other operating taxes	933,222	879,003
Net operating income	\$1,473,956	\$1,705,209
Net after charges	1,320,493	1,551,544

—V. 177, p. 1682.

Ogden Corp.—Acquisition—

See W. A. Case & Son Manufacturing Co. above.—V. 177, p. 2681.

Ohio Bell Telephone Co.—Earnings—

Period End. April 30—	1953—Month—1952	1953—4 Mos.—1952
Operating revenues	\$14,767,451	\$12,088,289
Operating expenses	9,362,382	8,216,132
Federal income taxes	2,257,241	1,501,734
Other operating taxes	944,082	877,118
Net operating income	\$2,203,746	\$1,493,305
Net after charges	2,179,970	1,455,207

—V. 177, p. 2458.

Otis Oil & Gas Corp. (Colo.)—Stock Offered— Hunter Securities Corp., New York, on June 22 publicly offered 1,500,000 shares of common stock (par five cents) at 20 cents per share, "as a speculation."

PROCEEDS—The net proceeds are to be used for acquiring and maintaining Federal, State, and fee leases, leasehold interests, working interests, net profit interests and acquisition of oil and gas properties, proven or semiproven or wildcat, and for the development and exploration of such properties acquired. The balance of the proceeds then remaining will be used for working capital and other necessary corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par five cents)	Authorized	Outstanding
	5,000,000 shs.	4,800,000 shs.

*After issuance of 3,500 qualifying shares issued to directors for cash and 2,296,500 shares issued for oil and gas properties.

BUSINESS—Corporation was organized in Colorado on April 17, 1953. Its principal office is located in the First National Bank Building, Denver, Colo.

Since the date of its incorporation, the company has been actively engaged in acquiring and maintaining Federal, State and fee oil and gas leases, leasehold interests, working interests and in the acquisition of oil and gas properties, proven, semiproven, and wildcat, and the development and exploration of such properties.

The properties of the company consist of 15 separate leases located in 7 geographical areas in the States of Wyoming and Colorado.—V. 177, p. 2354.

Owens-Illinois Glass Co.—Special Offering—A special offering of 5,000 shares of common stock (par \$12.50) was made on June 16 by Goldman, Sachs & Co. at \$70.75 per share, with a dealer's concession of \$1 per share. A small unsold balance was withdrawn the next day.

To Construct New Technical Center—

This company on June 22 announced that it is starting construction of a new technical center in Toledo, Ohio, that will consolidate its general research program with the engineering activities of its various divisions.

"When completed it will be one of the most advanced technical centers in the glass industry," said Oscar G. Burch, Vice-President, research and engineering.

"It will be equipped to conduct research into every process, product and material known to our business," explained Mr. Burch, "and will be capable of carrying a project from the drafting board stage through the laboratory and pilot plant to tests under conditions encountered in commercial production."

Work will start immediately at the new center, which will occupy a 270 foot by 480 foot area in the western section of the city. It is scheduled for completion in the fall of 1954. A pilot plant, now located on the site, will be incorporated into the new building.—V. 177, p. 1682.

Pacific Telephone & Telegraph Co.—Earnings—

Period End. April 30—	1953—Month—1952	1953—4 Mos.—1952
Operating revenues	\$46,698,613	\$42,879,800
Operating expenses	\$33,953,103	\$28,982,905
Federal income taxes	3,648,000	4,398,000
Other operating taxes	3,799,384	3,643,821
Net operating income	\$5,300,126	\$5,855,074
Net after charges	4,124,609	4,683,691

—V. 177, p. 2231.

Panhandle Eastern Pipe Line Co.—Rights—

It is intended that the common stockholders of record July 1 will be given the right to subscribe on or before July 15 for one unit, consisting of \$20 principal amount of 6% interim notes, due Dec. 1, 1954 (subordinate), and five shares of common stock (par \$5) of Gulf Interstate Gas Co., for each five shares of common stock of Panhandle Eastern stock held. The subscription price is expected to be \$48.75 per unit. These rights will not be dealt in on the New York Stock Exchange. (See also Gulf Interstate Gas Co. in V. 177, p. 2678.)—V. 177, p. 1905.

Pantepec Oil Co., C. A.—Earnings

3 Months Ended March 31—	1953	1952
Gross income	\$1,707,918	\$1,588,991
Profit before income taxes	554,413	489,335
Prov. for Venezuelan income taxes	91,043	91,917
Net profit	\$463,370	\$397,418
Capital shares outstanding	2,996,872	2,996,872
Earnings per common share	\$0.15	\$

Penn-Liberty Insurance Co.—Consolidation—

See American Liberty Insurance Co. above.—V. 177, p. 1841.

Pennsylvania Electric Co.—Bids for Bonds—

The company will up to 11 a.m. (EDT) on June 30 receive bids at Room 2700, 67 Broad St., New York 4, N. Y., for the purchase from it of \$12,500,000 first mortgage bonds due June 1, 1983. The company it was announced on June 22, has received SEC authorization to issue and sell \$12,500,000 of first mortgage bonds, due 1983, at competitive bidding, and to issue and sell to its parent, Associated Electric Co., 365,000 additional shares of its common stock at the par value of \$20 per share, or \$7,300,000. To help Associated finance such purchase, General Public Utilities Corp., its parent, proposes to make one or more cash capital contributions to Associated in such amounts as, in the aggregate, together with treasury funds, will enable Associated to effect such purchase. Pennsylvania will use the proceeds to repay \$10,000,000 of bank loans and for construction purposes.—V. 177, p. 2459.

(The) Pfaunder Co.—Division Sales Up 37%—

For the fiscal year ended May 31, the food machinery division of the Pfaunder Co. recorded a 37% sales increase over the previous 12-month period, Walter D. Pfaunder, manager, reported on June 26.

Building Large Glass Vessels—

What will probably be by far the world's largest glassed-steel chemical processing vessels are being manufactured by this company, it was announced on June 24.

They are four heavy-duty vessels for processing vinyl polymers and are scheduled for delivery to the Naugatuck Chemical Division of United States Rubber Co., Painesville, Ohio, by August of this year. Each will have a 7,500 gallon capacity, more than twice that of the biggest known glassed-steel units now in operation.—V. 177, p. 2459.

Phillips Packing Co., Inc. (& Subs.)—Earnings—

Years Ended March 31—	1953	1952	1951
Net sales	\$15,534,135	\$22,784,322	\$21,041,217
Loss before income taxes	393,927	927,167	1,686,162
Prov. for income taxes	7,203,000	467,880	285,341
Net loss	\$1,092,927	\$459,287	\$1,400,821
Capital shares outstanding	475,000	475,000	475,000
Earnings per common share	Nil	\$0.96	\$2.95

*Profit.—V. 177, p. 877.

Pittston Co. — Stockholders of Record June 19 May Subscribe for New Stock—The company is offering to its common stockholders of record June 19 (not June 18 as previously announced) the right to subscribe on or before July 9 for 50,000 shares of 5½% cumulative preferred stock at par (\$100 per share) and accrued dividends on the basis of one preferred share for each 13 common shares held (with an oversubscription privilege). The offering is not underwritten.

The preferred stock is convertible into common stock at \$25 per share and including June 30, 1953, subject to adjustment. It is redeemable at \$105 per share and accrued dividends.

PROCEEDS—The company proposes to use the net proceeds from the sale of the preferred stock for additional working capital and to make advances to various of its subsidiaries in order to provide them with needed additional working capital and with funds to retire current debt incurred for working capital purposes.

BUSINESS—Pittston is a holding company incorporated in 1930 in Delaware and domiciliated under the laws of Virginia in 1942 as a result of a merger. Its operating subsidiaries are engaged principally in the production of bituminous coal, the distribution of coal and fuel oil, exploitation of natural gas, trucking and warehousing and miscellaneous activities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% bank loan due October, 1953	\$1,500,000	\$1,500,000
4% bonds due 1961	7,250,000	3,347,000
5½% income debentures, due 1964	3,600,000	1,104,300
4% bank loans due 1955	2,000,000	1,400,000
5½% cum. pfd. stk. (\$100 par value)	50,000 shs.	50,000 shs.
Common stock (\$1 par value)	1,000,000 shs.	634,889 shs.

*Excluding shares which will be issuable when and if preferred stock is converted, and excluding 100,000 shares reserved for issuance to key executives of Pittston and its subsidiaries under Pittston's stock option incentive plan.

PRIVATE PLACEMENTS PLANNED—In addition to offering the above 5½% preferred stock, Pittston intends privately to sell a total of up to \$18,000,000 of long-term notes and with the net proceeds thereof to retire its long-term debt listed in the above table aggregating \$5,851,300, as well as certain indebtedness of various of its subsidiaries which at March 1, 1953 aggregated \$8,372,883. Present indications are that \$6,500,000 principal amount of 4½% collateral trust notes, series A, due 1959 will be sold to a banking institution, and that \$10,500,000 principal amount of a proposed issue of 5% collateral trust notes, series B, due 1968, will be sold to insurance companies and other institutions, the series A notes to provide for semi-annual sinking fund payments at the rate of \$1,063,332 a year to maturity, and the series B notes to provide for semi-annual sinking fund payments at the rate of \$250,000 a year for the first six years, and \$1,000,000 a year for the next nine years, plus an amount equivalent to 10c for each ton in excess of 10,000,000 tons of coal mined by Pittston and its subsidiaries each calendar year. Both such series of notes are to be secured by a pledge under an indenture of Pittston's stock holdings in its subsidiaries and by a \$6,500,000 15-year first mortgage note of Clinchfield Coal Corp., secured by a first mortgage on its properties, such note to be given for advances in an equivalent amount by Pittston to Clinchfield Coal Corp. The Clinchfield note will provide for substantial sinking fund payments which will become available to meet the sinking fund requirements of the Pittston series A notes and the Pittston series B notes.

CONSOLIDATED STATEMENT OF EARNINGS

Three Months Ended March 31—	1953	1952
Sales and operating revenues	\$50,005,061	\$43,857,059
Profit before income taxes, etc.	1,416,174	1,790,844
Provision for Federal and State income taxes	690,798	687,514
Minority interest	175,073	275,131
Net profit	\$550,303	\$827,999
Capital shares outstanding	634,957	634,957
Earnings per common share	\$0.87	\$1.30

—V. 177, p. 2681.

Planters Peat Corp., Miami, Fla.—Files With SEC—

The corporation on June 22 filed a letter of notification with the SEC covering incorporation subscriptions for 100,000 shares of capital stock to be offered at par (50 cents per share), without underwriting. The proceeds will be used to pay for organizational expenses. The corporation plans to produce plant food and other products using Florida peat.

Public Service Co. of Indiana, Inc.—Subscriptions—

Of the 472,301 shares of common stock recently offered to common stockholders at \$31.50 per share on a 1-for-8 basis, with rights expiring on June 17, a total of 177,145 shares were subscribed for, and the underwriting group, headed by Blyth & Co., Inc., on June 18 was terminated with respect to the unsubscribed 295,151 shares.—V. 177, p. 2681.

Pullman, Inc.—Unit Develops New Trailer—

Elevating side-gates, powered by compressed gas, and capable of lifting weights up to 900 pounds from the ground to trailer-floor level are novel features of a new type of commercial truck-trailer just developed by engineers of Trailmobile Inc., a subsidiary of

Pullman Inc., for Air Reduction Inc., producers of compressed gas for industry.

Each of the all-aluminum trailers is designed to transport a 30,000-pound payload of 200 steel cylinders of compressed gas from one of the plants of Air Reduction Inc. to its industrial customers, according to James J. Black, Trailmobile Vice-President for Engineering.—V. 177, p. 1905.

Remington Corp., Auburn, N. Y.—Stock Offered—Carl M. Loeb, Rhoades & Co., New York, on June 19 offered 70,000 shares of common stock (par \$1) at \$3.50 per share. The offering was completed.

PROCEEDS—The net proceeds to be received by the company from this offering will be used for general corporate purposes, including the expanding, equipping and rearranging of manufacturing facilities, and to provide additional working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Preferred stock (\$10 par value) issuable in series	50,000 shs.	—
Pfd. stock series A 6% cumulative	6,250 shs.	2,500 shs.
Common stock (\$1 par value)	1,000,000 shs.	282,015 shs.

*This preferred stock is held by the company's Profit Sharing and Retirement Income Trust for employees.

NOTE—On April 16, 1953, the certificate of incorporation was amended and corporate action taken which (a) created an authorized capital stock of 1,050,000 shares, consisting of 50,000 shares of preferred stock (par \$10) issuable in series and 1,000,000 shares of common stock (par \$1); (b) changed each of the shares of common stock (par \$5) into five shares (par \$1); and (c) changed each of the shares of preferred stock outstanding (par \$25) into 2½ shares of preferred stock series A 6% cumulative. The 6,250 preferred stock series A are part of the 50,000 shares authorized.

BUSINESS—The company concentrates its present manufacturing activities on the production of console-type room air conditioners. These are sold through distributors, both domestic and foreign, under the Remington name and are also manufactured on a private brand basis for two other organizations in the air-conditioning field. The company's window units are manufactured to its design by another organization and are distributed through the company's sales organization. The agreement under which these window units are being manufactured for the company expires in August, 1953. The company has drawn up plans to commence the production of window units and may commence manufacturing some or all of their window models in the near future.

The company's office and plant are located in Auburn, N. Y., and comprise a four-story building with approximately 106,000 square feet of floor space.—V. 177, p. 26-2.

Republic Aviation Corp.—Contract With French Firm

Announcement was made on June 22 of the signing of an agreement between Republic Aviation (International) S. A., a subsidiary of Republic Aviation Corp., and Societe Nationale de Constructions Aeronautiques Du Sud-Est (S. N. C. A. S. E.), for the production of spare parts for the F-84F Thunderstreak jet fighter-bomber.

The contract, in excess of \$30,000,000, was negotiated by Mundy I. Peale, President and General Manager of Republic Aviation Corp. and Chairman of Republic Aviation (International) S. A., and Georges Herold, President Directeur General of S. N. C. A. S. E.

The Thunderstreak, reputed to be the fastest fighter-bomber in the world, is destined to be in service in the NATO air forces in large numbers shortly.

Mr. Peale explained that although S. N. C. A. S. E. will handle the actual production of aircraft parts, the necessary engineering, tooling and technical data, master tools, sample parts and equipment will be furnished by the parent company through its new subsidiary Republic Aviation (International) S. A. in Lugano, Switzerland, which also will be responsible for providing special tooling and give technical assistance and maintain its own rigid inspection system.

All parts manufactured by Sud-Est will be interchangeable with those built in United States and will be shipped to all NATO countries using this equipment.

Mr. Peale pointed out that similar contracts are contemplated with other aircraft firms in other European countries in the near future.—V. 177, p. 2682.

Republic Steel Corp.—Plant Purchase Approved—

The Reconstruction Finance Corporation has approved the sale to Republic Steel Corp. of a tin plate plant at Niles, Ohio, under the terms of an option granted by the Defense Plant Corporation, former RFC subsidiary, Administrator Kenton R. Cravens announced on June 19. The purchase price is approximately \$1,992,000.

The facilities, which consist of buildings and equipment on one and three-quarter acres of land, were constructed during World War II at the request of the War Production Board and have been rented by Republic for the past ten years. The cost of construction was \$5,273,000 and the total rental received on the property has amounted to \$4,270,000.—V. 177, p. 2133.

Reynolds Spring Co.—Earnings—

Six Months Ended March 31—	1953	1952	1951
Net sales	\$3,367,207	\$3,850,455	\$7,327,866
Net profit after taxes	63,056	189,134	205,604
Capital shares outstanding	280,000	282,725	282,725
Earnings per common share	\$0.22	Nil	\$0.72

*Loss.—V. 177, p. 531.

Richfield Oil Corp.—Registers With SEC—

The corporation on June 22 filed a registration statement with the SEC covering \$5,425,000 of interests in an Employees Stock Purchase Plan and 100,000 shares of common stock of the company purchasable under the plan.—V. 177, p. 2572.

Riverside Cement Co.—Earnings Rise—

Year End. Dec. 31—	1952	1951	1950	1949
Earns. per class B shr.	\$5.70	\$5.25	\$4.04	\$3.82

Lerner & Co., investment dealers of Boston, Mass., has issued a supplementary report on this company's class B (common) stock.—V. 173, p. 1892.

Roberts & Schaefer Co. (Del.)—New Control—

All outstanding capital stock of Roberts & Schaefer Co., 50-year-old Chicago engineering and construction company, has been acquired for an undisclosed cash consideration, by a newly chartered corporation, Roberts & Schaefer Co. (Del.), representing interests of J. M. Doroshaw, of New York, and Louis Goldsmith and Joseph Karp, of Cincinnati, Ohio, it was announced on June 19.

John E. Kalinka, associated with the company for 28 years, latterly as Executive Vice-President, becomes Chairman of the Board of Directors and Chief Executive Officer.

Frank E. Mueller, identified with Roberts and Schaefer since its inception, will continue as President and director through next year, when he will have completed 50 years of service with the company. As of May 31, 1953, this company reported net assets of \$1,958,759.

Robertshaw-Fulton Controls Co.—Preferred Stock Offered—Reynolds & Co. and associates on June 24 offered 180,000 shares of 5½% cumulative convertible preferred stock at par (\$25 per share) and accrued dividends. This offering has been oversubscribed.

Each share of preferred stock will be convertible into common stock at \$20 per share prior to June 30, 1958, and at \$24 per share thereafter. The preferred stock may be redeemed, at the option of the company, at \$26.50 per share on or before June 30, 1958, with graduated reductions every five years down to \$25 per share if redeemed on or after July 1, 1973, plus accrued dividends in each case. Through the Sinking Fund, 4,000 shares of the preferred stock may be redeemed on or before April 1, 1955, and each April 1 thereafter, at \$25 per share, plus accrued dividends.

PROCEEDS—The net proceeds to be received by the company from the sale of these preferred shares will be added to the company's general funds and will be available for general corporate purposes. The company expects to apply these proceeds to capital expenditures

during 1953 and 1954. Major items of the company's program for capital expenditures consist of one-story manufacturing buildings to be constructed in the areas of St. Louis, Mo.; Bridgeport, Conn.; and Los Angeles, Calif. The proposed new buildings which will replace existing buildings, are expected to increase by approximately 50% the present manufacturing capacity at each of the three locations.

EARNINGS—Net income for the year 1952 amounted to \$2,552,000 and the unaudited results for the four months ended April 30, 1953 were \$1,051,000.

BUSINESS—The company is engaged primarily in the manufacture and sale of devices for the automatic control and regulation of temperatures and pressures, such devices being broadly divided into oven and water heater thermostats, automatic pilots and bellows and bellows assemblies.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% sink. fd. notes due Dec. 1, 1966	\$7,000,000	\$7,000,000
5½% cum. conv. pfd. stock (par \$25)	150,000 shs.	150,000 shs.
Common stock (\$1 par value)	12,000,000 shs.	11,336,800 shs.

*The 3½% sinking fund notes due Dec. 1, 1966 are outstanding under term loan agreements, dated Dec. 18, 1951, between the company and three institutional investors, and are payable in annual installments of \$503,000 commencing Dec. 1, 1953. 32,900 shares of unissued common stock are reserved for issuance under the stock purchase plan 200,000 shares of common stock are reserved for issuance upon conversion of the preferred stock. Includes scrip certificates equivalent to 11 shares of common stock.

UNDERWRITERS—The underwriters named below, for whom Reynolds & Co. is acting as representative, have severally agreed to purchase plan and 200,000 shares of common stock are reserved for issuance underwriters, severally and not jointly, at \$25 per share the respective number of shares of preferred stock set forth opposite their names:

	Shares		Shares
Reynolds & Co.	21,845	Hornblower & Weeks	5,900
Auchincloss, Parker & Redpath	2,475	Kay Richards & Co.	1,680
Ball, Burge & Kraus	1,680	Kidder, Peabody & Co.	11,775
Bateman, Eichler & Co.	1,680	W. C. Langley & Co.	5,900
Blair, Rollins & Co. Inc.	5,770	Lehman Brothers	11,775
Blyth & Co., Inc.	11,775	Lester, Ryons & Co.	1,680
Central Republic Co. (Inc.)	2,475	Carl M. Loeb, Rhoades & Co.	2,475
Crutenden & Co.	5,770	Loewi & Co.	1,680
Davies & Co.	5,770	Laurence M. Marks & Co.	5,900
Paul H. Davis & Co.	2,475	Moore, Leonard & Lynch	5,900
Dootittle & Co.	1,680	The Ohio Co.	1,680
Clement A. Evans & Co., Inc.	1,680	Shields & Co.	5,900
Hallgarten & Co.	5,900	Sills, Fairman & Harris, Inc.	2,475
Hayden, Stone & Co.	2,475	Smith, Hague & Co.	2,475
Hemphill, Noyes & Co.	5,900	Sutro & Co.	1,680
		Union Securities Corp.	11,775

Rochester Gas & Electric Corp.—Stock Subscriptions

Of the company's offer to common stockholders of 175,000 additional shares of common stock at \$36.25 per share on a 1-for-7 basis, with rights expiring June 12, a total of 111,904 shares were subscribed for. The 63,096 unsubscribed shares were offered on June 15 by the underwriters, headed by The First Boston Corp. at \$36.37½ per share, with a dealer's concession of 75 cents per share.—V. 177, p. 2682.

Russell Reinforced Plastics Corp., Lindenhurst, L. I., N. Y.—Files with SEC—

The corporation on June 16 filed a letter of notification with the SEC covering 50,000 shares of 30-cent cumulative convertible preferred stock (par \$1) to be offered at \$5 per share through Aetna Securities Corp., New York. The net proceeds are to be used for plant expansion and equipment and for working capital.—V. 175, p. 921.

Safeway Stores, Inc. (& Subs.)—Sales Rise—

Period End. June 13—	1953—4 Wks.—1952	1953—24 Wks.—1952
	\$	\$
Domestic sales	119,742,629	113,356,841
Canadian sales	11,375,576	11,193,295
	65,649,351	62,147,581

—V. 177, p. 2573.

Seaboard & Western Airlines, Inc.—May Operations

Flight operations on commercial and military movements over the Atlantic and Pacific oceans for Seaboard & Western Airlines, pioneer transatlantic all-freight carrier during May were up 16% over the same month of 1952. It was announced on June 18.

The fleet of DC-4 Airtraders logged 728,895 revenue miles in 3,687 hours. During last month the all-freight airline marked its 4,076th ocean crossing.—V. 177, p. 2397.

Seabrook Farms Co., Bridgeton, N. J.—Exchange Offer

A new class of participating preference stock was approved by the common shareholders at the annual meeting on June 23. The new issue will consist of 300,000 shares of \$1 par value for which present shareholders may exchange their stock on a share for share basis. The participating preference stock will be entitled to a non-cumulative preference dividend ahead of the common stock. It will have the same voting rights as the common stock, i.e. one vote for each share.

C. F. Seabrook, President, has waived his rights for exchange of his present and subsequent holdings so that this offer of exchange will apply to 231,905 shares held by others.

Approval of the plan for exchange of the stock was made by a vote of 548,612 to 1,900. The 550,512 shares represented in person or proxy constituted the largest representation of ownership to attend an annual meeting, amounting to 87% of the 630,673 shares outstanding.

On the following day, the board voted an initial quarterly dividend on the participating preference stock of 10 cents a share. This dividend will be payable on Sept. 1, 1953 to holders of record Aug. 14, 1953. Exchange of the stock is to be effected through the company's transfer agent, The Marine Midland Trust Co. of New York at 120 Broadway, New York, N. Y.—V. 177, p. 2573.

Servomechanisms, Inc.—New Director Elected—

Col. Edward James Nolan, an independent oil operator of Houston, Texas, has been elected a director. He will fill the vacancy on board created by the resignation of Gordon S. Robinson.—V. 177, p. 2682.

(W. A.) Sheaffer Pen Co.—Profit Sharing Payment—

The company on June 19 made a profit-sharing payment to employees of 20% of their earnings for the March-April-May quarter. This brings to more than \$11,700,000 the amount paid to Sheaffer employees since inception of the company's profit sharing program in 1934, according to G. A. Beck, Executive Vice-President.—V. 177, p. 2252.

Shoe Corp. of America (& Subs.)—Sales Up—

Period End. May 30—	1953—5 Wks.—1952	1953—22 Wks.—1952
	\$	\$
Sales	\$5,812,868	\$5,485,679
	\$22,300,790	\$20,920,093

—V. 177, p. 2460.

(A. O.) Smith Corp. (& Subs.)—Earnings—

Nine Months Ended April 30—	1953	1952	1951
Profit before income taxes	\$5,621,022	\$8,415,894	\$10,782,669
Prov. for inc. & excess profits taxes	3,216,000	4,527,000	6,441,000
Net profit	\$2,405,022	\$3,888,894	\$4,341,669
Capital shares outstanding	1,000,000	1,000,000	1,000,000
Earnings per common share	\$2.41	\$3.89	\$4.34

—V. 174, p. 455.

Soundsciber Corp., New Haven, Conn.—Files—

The corporation has amended its letter of notification filed June 4 so that it will cover the proposed issuance of 15,588 shares of capital stock (no par) at \$6.25 per share, without underwriting. The proceeds are to be used to pay debt and for working capital.

Southern New England Telephone Co.—Earnings—

Period End. Apr. 30—	1953—Month—1952	1953—4 Mos.—1952
Operating revenues	\$5,928,670	\$5,526,289
Operating expenses	4,155,354	3,864,735
Federal income taxes	658,949	615,803
Other operating taxes	278,096	270,733
Net oper. income	\$826,071	\$755,018
Net after charges	667,020	629,631

Southern Pacific Co. — Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on June 25 offered \$8,445,000 of series JJ 3% equipment trust certificates, maturing annually July 1, 1954 to 1968, inclusive. The certificates, priced to yield from 3.10% to 3.75%, depending on maturity, were won by the group on June 24 on a bid of 99.024.

Salomon Bros. & Hutzler bid 99.02791 for a 3% coupon. The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost not less than \$11,260,000: 29 Diesel passenger, freight and switching locomotives; 484 steel sheathed wood-lined box cars; 10 flat cars with end racks; 40 gondola cars; 28 open hopper ballast cars and 250 open hopper cars. Issuance of the certificates is subject to authorization by the Interstate Commerce Commission.

Associated with Halsey, Stuart & Co. Inc. in the offering are: L. F. Rothschild & Co.; Blair, Rollins & Co. Inc.; Freeman & Co.; Wm. E. Pollock & Co.; Inc.; Baxter, Williams & Co.; E. P. Hutton & Co.; First of Michigan Corp.; Gregory & Son Inc.; McMaster Hutchinson & Co.; Mullane, Wells & Co. and F. S. Yantis & Co. Inc.—V. 177, p. 2573.

Southwestern Bell Telephone & Telegraph Co.—Earnings—

Period End. Apr. 30—	1953—Month—1952	1953—4 Mos.—1952
Operating revenues	37,103,783	33,078,733
Operating expenses	24,618,324	21,621,662
Federal income taxes	4,598,080	4,265,060
Other operating taxes	2,827,335	2,513,146
Net operating income	5,063,044	4,678,865
Net after charges	4,598,122	4,201,715

Square Deal Market Co., Inc., Washington, D. C.—Preferred Stock Sold—Auchincloss, Parker & Redpath on June 2 offered and sold 37,000 shares of 50-cent cumulative participating preferred stock (par \$7) at \$8 per share and accrued dividends.

The participating preferred stock is entitled, in preference to the common stock, to receive out of the surplus or net profits of the corporation a fixed dividend of 50c per share per annum. This dividend is payable in quarterly installments on Aug. 31, Nov. 30, Feb. 28 and May 31. Dividends on these shares are cumulative from June 1, 1953. In addition, each share of participating preferred stock is entitled to a participating dividend equal to the amount paid by the company in any fiscal year as a dividend on its common stock which is in excess of 50c per share.

The company has the right at any time, and from time to time, to redeem by lot all or any part of the participating preferred stock upon 30 days written notice. The redemption price, exclusive of any unpaid accrued dividends which must be paid on or before redemption, shall be as follows: \$9.50 per share if redeemed prior to June 1, 1955; \$9.00 per share if redeemed prior to June 1, 1958; \$8.75 per share if redeemed prior to June 1, 1963, and \$8.50 per share if redeemed on or after June 1, 1963.

PROCEEDS—Of the net proceeds approximately \$200,000 will be used to equip and furnish two new supermarkets to be opened within the next 12 to 18 months, at approximately \$100,000 each, and the balance of approximately \$65,000 will be retained in the company's working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Discount debenture notes, due serially to Jan. 2, 1955	\$48,000	\$48,000
50c participating pfd. stk. (\$7 par)	37,000 shs.	37,000 shs.
Common stock (\$2 par)	200,000 shs.	150,000 shs.

The capitalization of Food Fair as at May 2, 1953, consisted of 2,000 shares of common stock (\$100 par), authorized and outstanding, and \$48,000 of discount debenture notes, due serially to Jan. 2, 1955.

On May 8, 1953, at a special meeting of stockholders, the issuance and sale of this participating preferred stock was authorized. At the same meeting the common stock was reclassified from 2,000 shares, \$100 par, to 200,000 authorized shares of \$2 par value each. From this authorized amount fifty shares of the new \$2 par stock were exchanged for each share of the old \$100 par value stock. A 50% stock dividend was also declared on the new shares.

BUSINESS—Company was incorporated in Delaware on Aug. 6, 1932, as the successor to a sole proprietorship founded in 1924. Under the name of "Food Fair Super Markets," the company operates in the metropolitan area of Washington, D. C., eight supermarkets directly and four supermarkets through three wholly-owned subsidiaries viz.: Food Fair of Virginia, Inc.; Food Fair of Belle View, Inc., and Food Fair of Williston, Inc. A fourth wholly-owned subsidiary, at present inactive, will operate a new supermarket whose opening is projected about Oct. 1, 1953. Supermarket Wholesalers, Inc., another wholly-owned subsidiary, is strictly a service company which purchases, warehouses, delivers and advertises all products sold in the supermarkets and supervises operations of affiliated companies. All companies have identical offices.

The company owns no real estate and all supermarkets, warehousing and distributing facilities are leased from others.—V. 177, p. 2397.

Sterchi Bros. Stores, Inc.—Bowden Chairman—

The directors on June 15 elected President O. C. Bowden to the additional office of Chairman of the Board. Mr. Bowden has been a director since 1936 and President since 1945, and will continue to serve in both capacities in addition to serving as Board Chairman.—V. 177, pp. 2683 and 2573.

Sunrise Supermarkets Corp.—Debentures Offered—

Estabrook & Co. and Childs, Jeffries & Thorndike, Inc., headed an underwriting group which made public offering on June 26 of a new issue of \$400,000 6% convertible subordinated sinking fund debentures, due June 1, 1968, at a price of 100 and accrued interest and 40,000 shares of common stock (par \$1) at \$7.25 per share.

Of the 40,000 shares of common stock being offered, 20,000 shares are issued and outstanding shares which certain selling shareholders have agreed to sell to the underwriters. The company will receive no part of the proceeds of the sale of these shares.

Associated in the underwriting are Battles & Co., Inc.; Chase, Whitehead, West & Winslow, Inc. and Chas. W. Scranton & Co. The new debentures will be redeemable at 105% to June 1, 1954; at a declining scale of prices to June 1, 1967, and at 100% thereafter. They are convertible into 12 shares of common stock for each \$100 principal amount of debentures until June 1, 1956; 11 shares thereafter until June 1, 1959; 10 shares thereafter until June 1, 1962; 9 shares thereafter until June 1, 1965 and 8 shares thereafter until June 1, 1968.

PROCEEDS—Net proceeds from this financing will be added to the corporation funds and used to equip additional supermarkets, a new distribution center, carrying inventories and for corporate expenses.

BUSINESS—Corporation operates 15 supermarkets in Queens and Nassau Counties in Long Island, N. Y. and is one of the largest supermarket chains operating exclusively in these counties.

EARNINGS—Sales for the years ended Jan. 31, 1952 and Jan. 31, 1953 were \$12,968,322 and \$15,654,096, respectively. Net profit, after providing for income taxes, amounted to \$217,687 in 1952, equivalent to 91 cents per share; 1953 showed a profit of \$294,046, which was equal to \$1.22 a share.

CAPITALIZATION—The capitalization of the company as of May 2, 1953 consisted of \$438,500 in notes and mortgages, 240,750 shares of common stock and options to purchase common stock covering 12,000 shares.—V. 177, p. 2573.

Temco Aircraft Corp.—Proposed Stock Increase—

A special meeting of the stockholders to consider the act upon an amendment to the certificate of incorporation which would increase the authorized number of shares of common stock from 1,300,000 of \$1 par value each to 3,000,000 shares of \$1 par value each was scheduled to be held on June 26.—V. 177, p. 2683.

Texas Industries, Inc.—Sales & Earnings Higher—Debentures Called for Redemption—

The directors on June 16 declared a quarterly cash dividend of 15c per share on the outstanding common stock payable on July 31 to stockholders of record July 15.

Ralph B. Rogers, President, said the year-end audit is now in process, and that figures on an estimated basis for the fiscal year ended May 31, 1953, show sales may reach \$7,000,000, compared with \$3,800,000 for the previous 12 months.

Earnings after taxes are estimated in excess of \$325,000, against \$169,000 for the previous year, Mr. Rogers reported. Earnings per share may be in excess of \$1.14, compared with 68c per share for the previous 12 months, although the number of shares outstanding on May 31 was 16% greater, he said.

Mr. Rogers told directors that all the company's convertible debentures due Jan. 15, 1967, have been called for redemption as of July 1, 1953, and that more than half the debentures have been converted into common stock. The conversion privilege on the debentures still outstanding will remain in force only until July 1, 1953.—V. 177, p. 2460.

Texas International Sulphur Co.—Plans Registration—

The corporation this week plans to register with the SEC an issue of 400,000 shares of common stock (par 10 cents), which is expected to be offered publicly at \$1 per share on or about July 30 through Vickers Brothers of New York City.

The net proceeds are to be used to develop sulphur concessions in California.—V. 177, p. 2574.

Thermatic Container Corp., Riverdale, Md.—Files—

The corporation on June 19 filed a letter of notification with the SEC covering 980 shares of common stock to be offered at par (\$50 per share), without underwriting. The proceeds are to be used for working capital.

Toklan Royalty Corp. (& Subs.)—Earnings—

Six Months Ended May 31—	1953	1952
Gross income	\$570,932	\$637,888
Profit before income taxes	138,500	174,688
Provision for income taxes	4,374	29,700

Net profit	\$134,126	\$144,988
Capital shares outstanding	856,917	851,357
Earnings per common share	\$0.16	\$0.17

—V. 176, p. 643.

Union Sugar Co.—Lavan Elected a Director—

Peter I. B. Lavan of New York has been elected a director. Mr. Lavan, who is senior partner in Stroock & Stroock & Lavan where he has been associated for 25 years, is also a director of American Securities Corp.; United Merchants and Manufacturers, Inc.; Winter & Co.; the Empire State Building; the 1407 Broadway Realty Corp., and others.—V. 174, p. 1104.

United Production Co., Inc.—Files With SEC—

The corporation on June 22 filed a letter of notification with the SEC covering 294,999 shares of common stock (par 10 cents) to be offered at \$1 per share through Edward D. Walsh Co., New York. The net proceeds are to be used to pay for drilling costs.

United Specialties Co., Chicago, Ill.—Files—

A letter of notification was filed with the SEC on June 22 covering 2,800 shares of common stock (par \$1) to be offered at the market (about \$17 per share) by Paine, Webber, Jackson & Curtis, Crutenden & Co. and Kneeland & Co.; all of Chicago, Ill., for the account of John T. Beatty, President of the company.—V. 177, p. 2136.

Universal American Corp.—Acquisition—

Francis S. Levin, President, on June 25 announced that this company had purchased control of the Norma-Hoffmann Bearing Corp. Universal American purchased from the Hoffmann Manufacturing Co., Ltd., of Chelmsford, England, 90,000 shares of the common stock, constituting 50% of the common stock, and 7,000 shares of the preferred stock, constituting 70% of the preferred stock, of the Norma-Hoffmann Bearing Corp.

Norma-Hoffmann Bearing Corp., located at Stamford, Conn., in engaged in the manufacture, sale and distribution of bearings, including precision ball bearings, cylindrical roller bearings, thrust bearings, lubricating greases and cup mountings for bearings. The company has warehouses and sales offices throughout the United States.—V. 176, p. 1773.

Universal Consolidated Oil Co. (& Subs.)—Earnings—

Three Months Ended March 31—	1953	1952
Net profit after taxes	\$551,209	\$392,736
Capital shares outstanding	583,410	291,705
Earnings per common share	\$0.94	\$0.67

*Adjusted to reflect 100% stock dividend paid in August, 1952.—V. 176, pp. 467 and 1064.

Vacuum Melt Inc.—Name Changed—

See Damascus Tube Co. above.—V. 174, p. 721.

Vanadium-Alloys Steel Co.—Unit Expands—

It is expected that the new plant of Vanadium-Alloys Steel Canada Ltd., a subsidiary, being erected in London, Ont., Canada, will be in a position to forge and roll tool and specialty steel by the middle of November, according to a statement by R. J. Murray, its Vice-President.

Construction of the plant is practically completed, and a substantial part of the equipment is on the site ready for installation.

Mr. Murray states that the company has purchased a property in London and plans are completed for the erection of a warehouse on this site which it is expected will be completed next October and will carry the company's products for distribution in Quebec and the Maritimes.

The parent company will make available to its Canadian subsidiary its research facilities and metallurgical services.—V. 177, p. 1843.

(R.) Wallace & Sons Mfg. Co.—President Resigns—

William Wells Rich, President of this company since June, 1940, has resigned from that position. Pending election of his successor, Donald W. Leach, Chairman of the Board and Vice-President of the company, will assume the duties of President.

This company is one of the world's most modern silversmith industries and has a factory in Cookshire, Quebec, and a subsidiary plant, the Middlesex Silver Co. in Middletown, Conn. The company is completing its 118th year.

Washington Gas Light Co.—Bonds Sold—The \$7,000,000 of refunding mortgage 4% bonds due June 15, 1978, which were publicly offered on June 17 at 101.817% and accrued interest by Kidder, Peabody & Co. and associates, have all been sold. See details in V. 177, p. 2634.

Washington Water Power Co.—Securities Sold Privately—The company on June 22 announced that it has sold to private investors \$10,000,000 of 3% first mortgage bonds due 1983 and \$18,000,000 of sinking fund debentures.

The proceeds are to be used to repay approximately \$24,000,000 of bank loans and to redeem on July 24 a total of 35,000 shares of preferred stock.

The above financing is preliminary to the proposed merger of this company with Puget Sound Power & Light Co.—V. 177, p. 2684.

West Penn Power Co.—Stock Offered—The company is offering to its common stockholders of record June 9 the right to subscribe on or before July 6 for 195,694 additional shares of common stock (no par) at \$37.50 per share on the basis of one new share for each 17 shares held. The West Penn Electric Co., parent company, which owns 3,154,419 shares (94.8%) is entitled to subscribe for 185,554 of the shares now being offered and will purchase any shares not subscribed for by minority stockholders. No underwriting is involved.

The proceeds from the sale of the new securities will be used toward the West Penn Power Co.'s construction program.—V. 177, pp. 2684 and 2398.

Western Light & Telephone Co., Inc.—Stock Offered—

The company is offering to its common stockholders the right to subscribe to 78,202 shares of 5% convertible preferred stock at par (\$25 per share) on the basis of one share of convertible preferred stock for each five shares of common stock held of record June 17. The subscription period for the exercise of rights will expire at the close of business June 30. The issue has been underwritten by a group of underwriters headed by Harris, Hall & Co., Inc. of Chicago, Ill. and The First Trust Co. of Lincoln, Neb.

The offer was made effective June 19 by the SEC.

The per share redemption price of the convertible preferred stock for the period ending Aug. 1, 1954, is \$26.25, plus accrued dividends. Such price decreases, successively, 25 cents on Aug. 2 of each of the years 1954 to 1958, inclusive. Thereafter the per share redemption price remains at \$25.00, plus accrued dividends.

The convertible preferred stock will be convertible at any time, at the option of the respective holders, into shares of common stock on a share for share basis, subject, however, to certain adjustments.

PROCEEDS—The net proceeds to be received by the company from the sale of the convertible preferred stock will be used by the company to reduce bank loans (incurred in connection with the temporary financing of its continuing construction program) which it is estimated will not exceed \$3,200,000 at the time such proceeds are received.

TO SELL BONDS LATER—Additional funds to finance the construction program will be obtained from (1) treasury funds now on hand, (2) cash available from internal sources (expected to approximately \$1,250,000 in 1953), the principal items of which are the provisions for depreciation, amortization and retained earnings, (3) the sale of minor telephone properties, (4) short-term bank loans, if required, and (5) the sale of additional securities. It is the company's present intention to sell at an early date, subject to market conditions, \$3,000,000 of additional first mortgage bonds, which the company estimates will provide sufficient funds to retire any temporary bank loans then outstanding and to finance the construction program through 1953.

BUSINESS—The company is the surviving corporation resulting from the merger, effective on Aug. 11, 1945, of Western Light & Telephone Co., a Delaware corporation, into The Kansas Power Co., incorporated in Kansas on Sept. 22, 1909. Its principal executive office is located in the Power & Light Building, Kansas City, Mo.

The company is a public utility engaged principally in supplying electric service in portions of Kansas and telephone service in portions of Iowa, Kansas, Missouri and Oklahoma.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds		
Series A, 3%, due July 1, 1975		\$5,763,000
Series B, 3%, due Dec. 1, 1977	\$1,250,000	1,200,000
Series C, 3%, due Dec. 1, 1978	2,500,000	2,425,000
Series D, 3%, due Feb. 1, 1980	1,500,000	1,455,000
Series E, 3%, due Jan. 1, 1981	1,000,000	980,000
Series F, 3%, due March 1, 1982	1,000,000	990,000
Series G, —, due July 1, 1983	3,000,000	3,000,000

3 1/2% sinking fund debentures, due Nov. 1, 1969

1,250,000 1,180,000

†Cumulative preferred stock (par value

\$25 per share) 400,000 Shs.

5% preferred stock 161,554 Shs.

5 1/2% convertible preferred stock 78,202 Shs.

Com. stock (par value \$10 per share) 700,000 Shs. 391,009 Shs.

*Without specified limit as to aggregate amount but subject to the

restrictive provisions of the indenture under which the bonds are

issuable in series.

UNDERWRITERS—The names of the several underwriters and the

percentage of convertible preferred stock not subscribed for pursuant

to the exercise of the warrants agreed to be purchased by each under-

writer are as follows:

Harris, Hall & Co. (Inc.)	17.10%	Estes & Co., Inc.	6.65%
The First Trust Co. of		The Small-Milburn Co. Inc.	6.65
Lincoln, Neb.	17.10	Uhlmann & Latshaw, Inc.	6.65
Eastman, Dillon & Co.	13.30	Martin Investment Co.	5.00
A. C. Allyn and Co. Inc.	9.50	The Lathrop-Hawk-Her-	
Julien Collins & Co.	8.10	rick Co.	3.30
Beecroft, Cole & Co.	6.65		

—V. 177, p. 2574.

Westinghouse Electric Corp.—Earnings—

Three Months Ended March 31—

1953 1952

Net sales billed 382,226,000 323,820,000

Cost of sales 336,251,000 281,419,000

Operating profit 45,975,000 42,401,000

Income from other sources 2,593,000 2,310,000

Total 48,568,000 44,711,000

Interest and fees on debentures 2,439,000 1,463,000

Federal taxes 46,129,000 43,248,000

Federal income tax 24,646,000 22,620,000

Federal excess profits tax 4,625,000 5,143,000

Net income 16,858,000 15,485,000

Income before taxes, per common share \$2.90 \$2.75

Net income per common share \$1.04 \$0.96

*Provision for 1953 excess profits tax was computed on the 1952

rate of 30%.

NOTE—Outstanding common stock March 31, 1953, 15,765,116 shares; March 31, 1952, 15,549,697 shares. Increase since March 31, 1952, due to issue of 214,054 shares under Employees Stock Plan and 1,365 shares under Restricted Stock Option Plan.—V. 177, p. 1414.

Whitehall Fund, Inc.—Consolidation Approved—

See Howe Plan Fund, Inc. above.—V. 177, p. 2502.

Williston Basin Oil Exploration Co., Salt Lake City, Utah—Files With Securities and Exchange Commission

The company on June 17 filed a letter of notification with the SEC covering 1,000,000 shares of common stock (par 10 cents) to be offered publicly through Hogle & Co., Salt Lake City, Utah, at a price not yet determined. The net proceeds are to be used for operating capital.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
All Metal Products (quar.)	6 1/4c	6-30	6-19
Alpha Portland Cement Co. (quar.)	50c	9-10	8-15
Aluminum Co. of America, common	40c	9-10	8-15
6% preferred (quar.)	93 3/4c	10-1	9-10
American Automobile Insurance Co. (quar.)	50c	9-1	8-15
American Discount Co. of Georgia (quar.)	\$1	7-1	6-22
American Fidelity Co. (quar.)	15c	7-15	6-26
American Home Products Corp. (monthly)	15c	8-1	7-14
American Ice, 6% non-cum. preferred	\$1.50	7-24	7-10
American-La France-Foamite Corp. (quar.)	25c	7-24	7-10
American-Marietta Co., common	30c	8-1	7-20
5% preferred (quar.)	\$1.25	8-1	7-20
American Natural Gas Co.—			
Common (increased quar.)	50c	8-1	7-15
6% preferred (quar.)	37 1/2c	8-1	7-15
American Phenolic Corp. (quar.)	25c	7-24	7-10
American Piano, class A	50c	6-26	6-18
Class B	50c	6-26	6-18
American Smelting & Refining Co.—			
Common (reduced)	50c	8-31	8-7
7% 1st preferred (quar.)	\$1.75	7-31	7-10
American Spring of Holly, com. (quar.)	15c	6-30	6-17
5 1/2% conv. preferred (quar.)	13 3/4c	6-30	6-17
American States Insurance Co. (Indianapolis)			
\$1.25 preferred (quar.)	31 1/4c	7-1	6-15
American Steamship Co.	\$2	6-30	6-30
American Thermos Bottle (quar.)	25c	8-1	7-20
Anaconda Wire & Cable Co. (quar.)	75c	7-21	7-7
Anglo Canadian Telephone, 4 1/2% pfd. (quar.)	156 1/4c	8-1	7-10
Anglo-Huronian, Ltd. (s-a)	225c	7-23	7-9
Appalachian Electric Power—			
4 1/2% preferred (quar.)	\$1.12 1/2	8-6	7-6
4.50% preferred (series with s. f.) (quar.)	\$1.12 1/2	8-6	7-6
Atlantic City Electric, 4% pfd. (quar.)	\$1	8-1	7-9
4.35% preferred (quar.)	\$1.08 3/4	8-1	7-9
4.35% 2nd preferred (quar.)	\$1.08 3/4	8-1	7-9
Atlantic City Sewerage (quar.)	25c	7-1	6-25
Atlas Steels, Ltd. (quar.)	225c	8-1	7-3
Audio Devices, Inc.	3c	6-30	6-22
Austin Nichols & Co., common	10c	8-1	7-20
\$1.20 prior preferred (quar.)	30c	8-1	7-20
Auto Finance Co., common (quar.)	37 1/2c	7-1	6-22
5 1/2% preferred (quar.)	68 3/4c	7-1	6-22
Automatic Voting Machine	35c	7-6	6-26
Avondale Mills (monthly)	10c	7-1	6-15
Badger Paint & Hardware Stores (quar.)	50c	7-1	6-20
Bagley Building Corp.	15c	7-1	6-19
Balerank, Inc.	10c	6-30	6-22
Baldwin-Lima-Hamilton Corp.	20c	7-31	7-10
Baltimore Transit Co., \$2.50 pfd. (quar.)	62 1/2c	7-15	7-1
Banco De los Andes American shares	17c	7-24	7-3
Bartgis Brothers Co. (quar.)	15c	7-15	6-30
Bathurst Power & Paper Ltd., cl. A (quar.)	175c	9-1	8-4
Beaux-Arts Apartments, common	75c	8-1	7-20
\$6 1st preferred (quar.)	\$1.50	8-1	7-20
Beaver Lumber Co., Ltd.	\$1.50	8-1	7-10
Bell Telephone Co. of Pennsylvania (quar.)	\$2	6-30	6-29
Belmont Iron Works (quar.)	50c	8-1	7-17
Benjamin Franklin Hotel Co. (s-a)	86	7-2	6-26
Bentley Watch Co. (quar.)	20c	8-1	7-15
Bessemer Limestone & Cement Co. (quar.)	50c	7-1	6-24
Best Foods, Inc. (quar.)	50c	7-24	7-2
Special	50c	7-24	7-2
Bliss (E. W.) Co. (quar.)	25c	8-3	7-10
Bon Ami Co., class A (quar.)	50c	7-31	7-16
Bonanza Oil & Mine (stock dividend)	5% 7-31	7-15	
Bonneville, Ltd.	115c	6-26	6-18
Borg-Warner Corp., common (quar.)	\$1	9-1	8-12
3 1/2% preferred (quar.)	87 1/2c	10-1	9-16
Boston Edison Co. (quar.)	70c	8-1	7-10
Brantford Roofing Ltd., class B	110c	8-1	7-15
British Columbia Telephone Co., com. (quar.)	150c	7-1	6-16
4 1/4% preferred (quar.)	\$1.18 1/2	7-15	6-30
6% preferred (quar.)	\$1.50	8-1	7-17
Brooklyn Union Gas Co., common (quar.)	37 1/2c	8-1	7-6
5% conv. preferred (quar.)	50c	8-1	7-6
Brown Durrell Co. (quar.)	15c	7-1	6-23
Brush-Moore Newspaper, 5% pfd. (quar.)	\$1.25	7-1	6-30
Bulley Building, 7% pfd. (accum.)	\$2.50	6-30	6-25
Butler Mfg. Co., common	50c	6-24	6-19
4 1/4% preferred (quar.)	\$1.12 1/2	6-30	6-25
California Oregon Power Co., com. (quar.)	40c	7-20	6-30
7% preferred (quar.)	\$1.75	7-15	6-30
6% preferred (quar.)	\$1.50	7-15	6-30
4.70% preferred (quar.)	\$1.17 1/2	7-15	6-30
Canada Pails, Ltd., common	\$10c	8-15	7-31
Class A	\$15c	8-15	7-31
Canada Foundries & Forgings, Ltd.—			
Class A (quar.)	\$37 1/2c	9-15	8-28
Canada Northern Power Co., Ltd.	115c	10-26	9-18
Canadian Oil Cos., Ltd. (quar.)	\$12 1/2c	8-15	7-14
Canadian Vickers Ltd. (quar.)	125c	7-15	6-30
Central Cold Storage Co. (quar.)	50c	9-16	9-1
Central Republic Co.	30c	6-30	6-22
Extra	50c	6-30	6-22
Charleston Transit (quar.)	75c	6-30	6-20
Chipman Knitting Mills, 5% pfd. (s-a)	\$2.50	7-1	6-16
Cincinnati Fund	20c	7-31	7-24
Cincinnati Gas & Electric—			
New common (initial quar.)	25c	8-15	7-15
4% preferred (quar.)	\$1	10-1	9-10
Citizens Bank (Brooklyn) (s-a)	\$3	6-28	6-25
Extra	\$1	6-28	6-25
Cleveland Electric Illuminating Co.—			
Common (quar.)	65c	8-15	7-20
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-4
Cleveland Union Sack Yards (quar.)	12 1/2c	7-1	6-19
Coca-Cola Bottling Co. (Los Angeles) (s-a)	75c	7-6	6-23
Cochenour Williams Gold Mines, Ltd.	14c	7-10	6-30
Cohen (Dan) Co. (quar.)	25c	7-1	6-24
Collins Radio Co.	50c	7-31	7-15
Stock dividend	10%	7-31	7-15
Columbia Breweries (quar.)	5c	7-1	6-20
Extra	2 1/2c	7-1	6-20
Commercial Trust Co. (Jersey City) (quar.)	75c	7-1	6-25
Community Frosted Foods Co.—			
1st part. preferred (s-a)	10c	7-15	6-30
Composite Bond & Stock Fund	13c	6-30	6-18
Concord Fund, Inc. (From investment inc.)	11c	7-20	6-30
Connecticut Light & Power \$2 pfd. (quar.)	50c	8-1	7-3
\$1.90 preferred (quar.)	47 1/2c	8-1	7-3
\$2.04 preferred (quar.)	51c	8-1	7-3
\$2.20 preferred (quar.)	55c	8-1	7-3
Connecticut Printers (quar.)	30c	7-1	6-23
Consolidated Dearborn Corp. (quar.)	25c	8-3	7-15
Consolidated Royalties, Inc.—			
Partic. preferred (quar.)	15c	7-15	6-30
Continental Corp. of America, com. (quar.)	50c	8-20	8-5
4% preferred (quar.)	\$1	9-1	8-20
Corn Products Refining Co., common (quar.)	90c	7-25	7-6
7% preferred (quar.)	\$1.75	7-15	7-6
Corrugated Paper Box Co., Ltd., common	\$12 1/2c	9-1	8-14
5% preferred (quar.)	\$1.25	9-1	8-14
Cottrell (C. B.) Sons, common (quar.)	\$2	7-1	6-22
Extra	\$2	7-1	6-22
6% preferred (quar.)	\$1.50	7-1	6-22
Creamery Package Mfg. Co. (quar.)	30c	7-10	6-30

Name of Company	Per Share	When Payable	Holders of Rec.
Cutter Laboratories (quar.)	10c	7-15	6-30
Dallas Power & Light, 4 1/2% pfd. (quar.)	\$1.13	8-1	7-10
\$4.24 preferred (quar.)	\$1.06	8-1	7-10
Davenport Water, 5% preferred (quar.)	\$1.25	8-1	7-11
Davis Leather Co., Ltd., class A (quar.)	\$37 1/2c	9-1	8-15
Detroit-Michigan Stove Co.—			
(Directors took no action on common payment at Co. meeting held on June 24)			
Detroit Steel Products Co. (quar.)	50c	7-10	7-7
Detroit Steel Products (quar.)	50c	7-10	7-7
Di Giorgio Fruit Corp., class A (quar.)	25c	8-15	7-11
Class B (quar.)	25c	8-15	7-11
Diamond Match Co., common (quar.)	50c	8-1	7-9
\$1.50 preferred (quar.)	37 1/2c	8-1	7-9
Diversified Common Stock Fund	7 1/2c	7-15	7-1
Domination Bridge Co. (quar.)	140c	8-25	7-31
Domination Fire Insurance (s-a)	\$83	7-2	6-30
Dryden Paper Co., Ltd. (quar.)	140c	8-1	7-6
Ducommun Metals & Supply Co. (quar.)	20c	8-1	7-16
E. T. & W. N. C. Transportation Co. (s-a)	\$1	6-26	6-22
East Sullivan Mines, Ltd.	120c	8-15	7-15
Eastern Corporation (quar.)	25c	9-1	8-14
Eastern Industries, Inc., common (quar.)	10c	8-1	7-15
6% convertible preferred (s-a)	15c	8-1	7-15
Eastern Magnesia Talc (quar.)	\$1.50	6-30	6-20
Extra	\$1.50	6-30	6-20
Eastern Township Telephone (quar.)	25c	7-15	6-30
Electro Refractories & Abrasives Corp.—			
Common (quar.)	25c	6-30	6-26
5% preferred (quar.)	62 1/2c	8-1	7-20
Electrol, Inc. (stock dividend)	4%	7-31	7-15
Elgin National Watch Co. (quar.)	15c	9-17	8-27
Elizabethtown Consolidated Gas (quar.)	25c	7-1	6-22
Emerson Radio & Phonograph Corp. (quar.)	10c	7-15	7-6
Extra	5c	7-15	7-6
Enamel & Heating Products, Ltd. (quar.)	110c	7-31	6-30
Equitable Office Building Corp. (quar.)	15c	7-15	7-6
Equity Corp., common	15c	8-28	7-10
\$2 conv. preferred (quar.)	50c	9-1	7-24
Falstaff Brewing Corp. (quar.)	25c	7-30	7-16
Field (Marshall) (see Marshall Field)			
Fireman's Fund Insurance (San Fran.)—			
Quarterly	40c	7-15	6-30
Firestone Tire & Rubber Co. (quar.)	75c	7-20	7-6
Florida Telephone (quar.)	20c	6-30	6-20
Foremost Dairies, 4 1/2% pfd. (quar.)	56 1/4c	7-1	6-16
Fresnillo Co. (less 10% Mexican dividend tax, making a net dividend of 15.03c)	16 7/10c	7-17	6-30
Frick Co., common	50c	7-1	6-16
6% preferred (quar.)	75c	7-1	6-16
Frito Co. 70c conv. pfd. (quar.)	17 1/2c	6-30	6-20
Frontier Industries Inc. (quar.)	25c	7-1	6-24
Stock dividend	50%	7-17	7-10
Gannett Co., class B conv. pfd. (quar.)	\$1.50	7-1	6-15
General Mills Inc. (increased quar.)	62 1/2c	8-1	7-10
Gimbel Brothers Inc., common (quar.)	25c	7-25	7-10
\$4.50 preferred (quar.)	\$1.12 1/2	7-25	7-10
Goodall Sanford Inc., 4% pfd. (quar.)	\$1	9-1	8-14
6% preferred (quar.)	75c	9-1	8-14
(Directors took no action on com. payment at meeting held on June 23)			
Goodman Mfg. Co. (quar.)	75c	6-30	6-25
Gordon Foods, Inc. (quar.)	10c	7-1	6-22
Green (H. L.) Co. (quar.)	50c	8-1	7-15
Grison-Russell Co., common	15c	7-15	7-10
6% preferred (quar.)	\$1.50	7-15	7-10
Guaranty Trust Co. of Canada (quar.)	115c	7-15	6-30
Gurney Products Ltd., \$1.60 pfd. (quar.)	40c	8-1	7-14
Hagerstown Gas Co. (quar.)	17 1/2c	8-1	7-15
Halle Brothers Co., \$2.40 conv. pfd. (quar.)	60c	7-15	7-8
Harrisburg Steel Corp.—			
Stockholders will vote sometime in September on a director's proposal to split the common and class B two-for-one. The par value would then be changed from \$5 to \$2.50.			
Hartford Electric Light (quar.)	\$8 3/4c	8-1	7-15
Hartford Steam Boiler Inspection & Insurance Co. (quar.)	40c	7-15	7-6
Havana Lithographing Co.—			
6% convertible preferred (quar.)	37 1/2c	7-15	6-30
Haverhill Gas Light	55c	7-1	6-25
Haves Industries, Inc. (increased)	30c	7-25	6-29
Hayes Mfg. Corp. (quar.)	15c	8-1	7-15
Hecht Company, common (quar.)	45c	7-31	7-10
3 1/4% preferred (quar.)	93 3/4c	7-31	7-10
Hercules Powder Co., 5% pfd. (quar.)	\$1.25	8-15	8-3
Home Light & Power Co. (quar.)	50c	7-1	6-20
Honolulu Finance & Thrift Co. (quar.)	30c	6-26	6-20
Hot Shoppes, Inc.	15c	7-15	7-1
Howe Plan Fund (final)—			
17c from earnings and 8c from capital gains	25c	6-24	6-19
Hudson Bay Mining & Smelting (quar.)	\$1	9-8	8-7
Huttig Sash & Door Co. (quar.)	50c	9-1	8-15
Hydraulic Press Brick Co.	15c	8-1	7-17
Illinois Bell Telephone Co. (increased quar.)	\$2	7-30	6-24
Illinois Power Co., common (quar.)	55c	8-1	7-10
4.08% preferred (quar.)	51c	8-1	7-10
4.26% preferred (quar.)	53 1/4c	8-1	7-10
4.42% preferred (quar.)	55 1/4c	8-1	7-10
4.70% preferred (quar.)	58 3/4c	8-1	7-10
Imperial Tobacco of Canada, Ltd.—			
4% preferred (quar.)	125c	8-1	7-3
Imperial Varnish & Color, Ltd., common	130c	9-1	8-20
Convertible participating pfd. (quar.)	\$37 1/2c	9-1	8-20
Income Foundation Fund, Inc.	2c	6-30	6-16
Inland Investors, Inc. (interim)	25c	6-30	6-22
Inter-Mountain Telephone, com. (quar.)	20c	7-1	6-19
6% non-cum. preferred (quar.)	20c	7-1	6-19
Intercast Coal Co., Ltd., 8% pfd. (s-a)	184	7-2	6-23
Investors Management Fund, Inc.—			
Investors Mutual, Inc.	18c	7-15	6-30
Iowa, Illinois Gas & Electric Co.—			
\$4.36 preferred (quar.)	\$1.09	8-1	7-15
Ironite, Inc. 55c conv. preferred (quar.)	13 1/4c	7-31	7-17
(Directors took no action on common payment at meeting held on June 23)			
Jersey Central Power & Light—			
4% preferred (quar.)	\$1	8-1	7-10
Johansen Bros. Shoe	5c	6-30	6-22
Johnson Service Co.	75c	7-1	6-19
Kable Printing Co. (quar.)	25c	6-28	6-18
Kaycee Co., 7% preferred (quar.)	\$1.75	7-1	6-19
Knapp-Monarch Co. (s-a)	7 1/2c	7-15	6-30
Knudsen Creamery Co., 60c pfd. (quar.)	15c	8-25	8-15
Lafayette Insurance Co. (New Orleans) (s-a)	\$1	7-1	6-18
Lane Company, common	25c	7-1	6-20
6% preferred (quar.)	25c	7-1	6-20
Langendorf United Bakeries, common (quar.)	45c	7-15	6-30
\$1.60 preferred (quar.)	45c	7-15	6-30
Lee Rubber & Tire Corp. (quar.)	75c	8-1	7-15
Liquid Carbonic Corp., common (quar.)	35c	9-1	8-14
3 1/2% preferred (quar.)	\$7 1/2c	8-1	8-14
Loft Candy Corp. (s-a)	10c	7-15	6-29
Lone Star Brewing (quar.)	25c	7-1	6-15
Long Island Lighting Co. (quar.)	22 1/2c	8-1	7-10
Louisiana Power & Light—			
4.96% preferred (initial quar.)	\$1.28 1/2	8-1	7-13
Lowell Bleachery, Inc. (quar.)	25c	7-20	7-10

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Time Finance Co. (Ky.), common (quar.)	10c	7-1	6-20	American Car & Foundry, common (quar.)	75c	7-2	6-12	Bangor Hydro Electric Co.—			
6% preferred (quar.)	15c	7-1	6-20	Special	\$2	7-15	6-29	Common (increased quar.)	45c	7-20	7-1
Title Insurance Co. of Minn. (quar.)	\$1.25	7-15	7-1	Stock dividend	10%	8-15	7-30	7% preferred (quar.)	\$1.75	7-1	6-10
Toledo Edison Co., common (quar.)	17½c	7-28	7-8	Common (quar.)	75c	10-1	9-11	4% preferred (quar.)	\$1.06¼	7-1	6-10
4.25% preferred (quar.)	\$1.06¼	9-1	8-14	Common (quar.)	75c	1-2-54	12-11	4% preferred (quar.)	\$1	7-1	6-10
4.56% preferred (quar.)	\$1.14	9-1	8-14	Common (quar.)	75c	4-1-54	3-12	Bank of the Manhattan Co. (quar.)	40c	7-1	6-10
Towle Mfg. Co. (quar.)	50c	7-15	7-1	7% non-cum. preferred (quar.)	\$1.75	7-2	6-12	Bank of New York (quar.)	\$3.50	7-1	6-19
Treesweet Products Co., \$1.25 pfd. (quar.)	31¼c	7-15	7-6	7% non-cum. preferred (quar.)	\$1.75	10-1	9-11	Bank Shares, Inc., class A (quar.)	30c	7-1	6-15
True Temper Corp. (quar.)	40c	9-11	8-28	7% non-cum. preferred (quar.)	\$1.75	1-2-54	12-11	Banker Securities, 6% cum. com. (accum.)	\$3	7-10	6-30
United Fuel Investments, Ltd.—				7% non-cum. preferred (quar.)	\$1.75	4-1-54	3-12	6% participating preferred (s-a)	\$1.50	7-10	6-30
Class B preference	\$11	7-2	6-12	American Cast Iron Pipe Co., 6% pfd. (s-a)	\$3	7-1	6-20	Bankers Trust Co. (N. Y.) (quar.)	55c	7-15	6-19
United Gas Improvement Co., common	45c	9-30	8-31	American Cigarette & Cigar Co.—				Banlife Corp.	40c	7-15	6-30
4% preferred (quar.)	\$1.06¼	10-1	8-31	6% preferred (quar.)	\$1.50	6-30	6-15	Barber-Ellis of Canada, Ltd., 7% pref. (s-a)	\$1.75	7-15	6-30
United Milk Products Co.	17½c	7-1	6-30	American Crystal Sugar Co., common (quar.)	30c	7-1	6-12	Barber Oil Corp. (quar.)	50c	7-1	6-12
United Molasses, Ltd.—				4% prior preferred (quar.)	\$1.12½	7-1	6-12	Barker Brothers Corp., common (quar.)	37½c	6-30	6-23
American deposit receipts (interim)	\$3/10c	6-30	5-20	American Cyanamid Co.				4% preferred (quar.)	56¼c	7-1	6-23
United Shirt Distributors, Inc.	25c	7-21	7-10	3½% preferred (quar.)	87½c	7-1	6-2	Basic Refractories, Inc., common (quar.)	25c	6-30	6-17
U. S. Guarantee Co. (N. Y.)	75c	7-6	5-16	American Dairies, Inc., 7% pfd. (quar.)	\$1.75	7-1	6-24	5% preferred (quar.)	\$1.43¼	7-1	6-30
U. S. Radium Corp., 6% preferred (quar.)	75c	8-1	7-17	American Distilling Co. (quar.)	50c	7-27	7-17	Bastian-Blessing Co. (quar.)	\$1	7-1	6-15
U. S. Radium, class A (quar.)	15c	6-30	6-22	American & Efford Mills, Inc., cl. A (quar.)	15c	7-1	6-19	Bates Mfg. Co., common (increased)	20c	6-29	6-15
United Wallpaper, Inc., 4% preferred				Class B (quar.)	15c	7-1	6-19	4½% preferred (quar.)	\$1.12½	7-1	6-15
Directors omitted payment at meeting held on June 25.				4% convertible preferred (quar.)	\$1	7-1	6-19	Bath Iron Works Corp. (quar.)	50c	7-1	6-15
Van Sciver, 5% pfd. A (quar.)	\$1.25	7-15	7-1	American Electric Securities Corp.—				Baumann (Ludwig). See Ludman Baumann & Co.			
5% non-cum. class B (quar.)	26c	7-15	7-1	30c participating preferred (accum.)	10c	6-30	6-19	Bausch & Lomb Optical Co., common (quar.)	15c	7-15	7-1
Vanadium Corp. of America (quar.)	60c	8-18	8-7	American Express Co., com. (\$10 par) (quar.)	25c	7-1	6-12	4% preferred (quar.)	\$1	7-1	6-15
Velvet Freeze, Inc. (quar.)	10c	7-1	6-19	Common (\$100 par)	\$2.50	7-1	6-12	Bausch Machine Tool	25c	7-1	6-23
Wabash RR. Co.	\$1.50	6-26	6-19	American Felt Co., 6% preferred (quar.)	\$1.50	7-1	6-15	Bay Petroleum Corp. (quar.)	12½c	6-29	6-19
Wall Street Investing (from net income)	12c	7-17	6-22	American Fidelity & Casualty Co.—				Baystate Corp. (quar.)	45c	8-1	7-15
Walworth Co. (reduced)	15c	7-15	7-3	Increased quarterly	30c	7-10	6-30	Bayway Terminal Corp. (quar.)	25c	7-15	7-1
Warner Co. (quar.)	40c	7-15	6-30	American Hair & Felt Co., common (quar.)	\$1.50	7-1	6-19	Beatrice Foods Co., common (quar.)	50c	7-1	6-17
Washington Gas Light Co., common (quar.)	45c	8-1	7-15	\$6 preferred (quar.)	87½c	6-30	6-23	3% preferred (quar.)	84½c	7-1	6-17
\$4.25 preferred (quar.)	\$1.06¼	8-10	7-24	American Hard Rubber, 7% preferred (quar.)	25c	7-1	6-12	Beatty Brothers, Ltd. (quar.)	110c	7-2	6-15
\$4.50 convertible preferred (quar.)	\$1.12½	8-10	7-24	American Hardware (quar.)	30c	9-10	9-1	Extra	115c	7-2	6-15
Weber Showcase & Fixture Co.—				American Hoist & Derrick Co. (quar.)	15c	7-1	6-15	Beaver Lumber Co., Ltd., class A (quar.)	125c	7-2	6-10
5% preferred (quar.)	31¼c	7-1	6-18	American Home Products Corp. (monthly)				\$1.40 preferred (quar.)	135c	7-2	6-10
West Kentucky Coal Co. (quar.)	50c	8-1	7-10	American Investment Co. of Illinois—				Beech Creek RR. Co.	50c	7-1	6-3
Western Assurance Co. (s-a)	\$1.20	7-2	6-29	5½% prior preferred (quar.)	\$1.13¼	7-1	6-15	Belding-Cortelli, Ltd., common (quar.)	115c	7-2	5-29
Western Canada Breweries, Ltd. (quar.)	125c	9-1	7-31	\$1.25 preferred A (quar.)	28½c	7-1	6-15	7% preferred (quar.)	117½c	7-2	5-29
Western Condensing Co. (reduced)	20c	6-29	6-16	4½% preferred (quar.)	25c	7-1	6-10	Belgium Stores Ltd., 5% pfd. (quar.)	125c	7-1	6-15
Western N. Y. & Pennsylvania Ry.—				American Locomotive Co., common (quar.)	\$1.75	7-1	6-10	Benjamin Hardware & Mfg.	55c	7-1	6-15
Common (s-a)	\$1.50	7-1	6-30	7% preferred (quar.)	97½c	7-15	6-30	Bell Telephone Co. of Canada (quar.)	150c	7-15	6-15
5% preferred (s-a)	\$1.25	7-1	6-30	American Machine & Foundry Co.—				Bellefleur Quebec Mines, Ltd.	15c	9-15	8-14
Western Pacific RR. Co. (quar.)	75c	8-17	8-3	3.90% preferred (quar.)	\$1.25	7-15	6-30	Belt RR. Stockyards, common (quar.)	50c	7-1	6-20
Western Electric Instrument Corp.	25c	9-10	8-26	5% preferred (quar.)	25c	6-30	6-12	6% preferred (quar.)	75c	7-1	6-20
Wichita Union Stock Yards, 4% pfd. (s-a)	\$2	7-15	7-10	American Machine & Metals Co. (quar.)	25c	6-30	6-16	Bendix Aviation Corp. (quar.)	75c	6-30	6-10
Wisconsin Southern Gas & Appliance Corp.	20c	7-15	6-30	American Maize-Products, common (quar.)	\$1.75	6-30	6-16	Beneficial Loan Co., common (quar.)	60c	6-30	6-15
Woods Mfg. Co., Ltd. (stock dividend)				7% preferred (quar.)	25c	7-1	6-24	\$3.25 preferred (quar.)	81¼c	6-30	6-15
One class B non-cum. 4% preferred (\$1 par) for each share held		7-2	6-26	American Mfg. Co. (quar.)				Bessemer Limestone & Cement Co.—			
Woolworth (F. W.) & Co., Ltd.—				American Metal Co., Ltd.—				4% preferred (quar.)	50c	7-1	6-19
Ordinary (interim)	20%	8-25	7-2	4½% preferred (quar.)	\$1.12½	9-1	8-21	Bessemer Securities, common	25c	7-1	6-26
Yale & Towne Manufacturing Co. (quar.)	50c	10-1	9-10	American Molasses Co. (quar.)	12½c	7-8	6-29	Common	25c	10-1	9-28
York County Gas Co. (quar.)	50c	8-1	7-17	Extra	10c	7-8	6-29	Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	7-1	6-1
Young (Thomas) Orchids, Inc.	\$1.50	6-26	6-23	American News Co. (bi-monthly)	25c	7-15	7-3	Bibb Mfg. Co. (quar.)	50c	7-1	6-20
Zellers, Ltd., common	120c	8-1	7-2	American Optical Co. (quar.)	50c	7-1	6-15	Bickford's, Inc.	20c	7-1	6-23
5% preferred (quar.)	131¼c	8-1	7-2	American Republics Corp. (quar.)	43¼c	7-1	6-12	Bingham-Herbrand Corp.	10c	6-30	6-25
6% preferred (quar.)	137½c	8-1	7-2	American Safety Razor Corp. (quar.)	12½c	6-30	6-16	Stock dividend	2c	6-30	6-25
				American Screw Co.	75c	6-30	6-17	Binks Mfg. Co. (quar.)	15c	7-1	6-22
				American Snuff Co., common (quar.)	60c	7-1	6-4	Bird Machine Co. (quar.)	25c	6-30	6-22
				6% preferred (quar.)	\$1.50	7-1	6-4	Bird & Son, Inc.	25c	6-30	6-22
				American Stamping	10c	6-30	6-19	Black & Decker Mfg. Co. (quar.)	50c	6-30	6-16
				American Stores Co. (quar.)	50c	7-1	5-29	Blackhawk-Perry (s-a)	\$1.50	7-1	6-15
				American Sugar Refining Co., com. (quar.)	\$1	7-2	6-11	Blackstone Valley Gas & Electric —			
				7% preferred (quar.)	\$1.75	7-2	6-11	4.25% preferred (quar.)	\$1.06¼	7-1	6-18
				American Surety Co. (N. Y.) (s-a)	\$1.50	7-1	6-12	Blauner's (Phila.), 5% preferred (quar.)	62½c	7-1	6-25
				American Telephone & Telegraph Co. (quar.)	\$2.25	7-15	6-15	Bliss & Laughlin, Inc. (quar.)	30c	6-30	6-17
				American Thread Co., 5% preferred (s-a)	12½c	7-1	6-15	Bloch Brothers Tobacco, 6% pfd. (quar.)	75c	6-30	6-20
				American Tobacco Co., 6% preferred (quar.)	\$1.50	7-15	6-10	Blochson Chemical Co. (quar.)	30c	7-15	7-1
				American Woolen Co., 7% pfd. (quar.)	\$1.75	7-15	6-15	Blue Ridge Insurance Co. (Shelby, N. C.)—			
				American Wringer Co. (quar.)	25c	7-1	6-15	Quarterly	25c	6-30	6-18
				American Zinc Lead & Smelting Co.—				Bohack (H. C.) Co.—			
				\$5 prior preferred (quar.)	\$1.25	8-1	7-3	5½% prior preferred (quar.)	\$1.37½	7-1	6-15
				Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-3	6-28	Book-of-the-Month Club (quar.)	25c	7-1	6-16
				Ampco Metal, Inc. (quar.)	10c	6-30	6-17	Borg (George W.) Corp. (quar.)	37½c	7-15	7-2
				Anaconda Copper Mining Co.	75c	6-30	6-9	Borg-Warner Corp., 3½% preferred (quar.)	87½c	7-1	6-17
				Anchor Hocking Glass Corp., com. (quar.)	40c	7-10	7-3	Boston & Albany RR.	\$2.50	6-30	5-29
				\$4 preferred (quar.)	\$1	7-1	6-25	Boston Herald-Traveler Corp. (quar.)	30c	7-1	6-23
				Anderson-Pritchard Oil Corp. (quar.)	40c	6-30	6-28	Boston Insurance Co. (quar.)	35c	7-1	6-12
				Anglo-Canadian Pulp & Paper Mills, Ltd.	150c	7-7	6-15	Boston Personal Property Trust (quar.)	38c	6-30	6-18
				Anglo-Iranian Oil Co., Ltd.—				Bourbon Stock Yards (quar.)	50c	7-1	6-24
				Ordinary Amer. deposit receipts (final)	30%	5-10	6-11	Brach (E. J.) & Sons (quar.)	75c	7-1	6-5
				Anglo Newfoundland Development Co., Ltd.	115c	7-3	6-9	Brandtjen & Kluge	25c	7-1	6-23
				Anheuser-Busch, Inc. (quar.)	30c	9-9	8-11	Brantford Roofing, Ltd., class A (quar.)	\$35c	8-1	7-18
				Ansonia Wire & Cable (quar.)	28c	7-15	6-30	6% preferred (quar.)	\$1.50	7-2	6-15
				Apex Electric Mfg., 7% prior pfd. (quar.)	\$1.75	7-1	6-22	Bridgeport Brass Co. (quar.)	50c	6-30	6-16
				Applied Arts Corp. (quar.)	5c	6-30	6-15	Bridgeport Gas Light Co. (quar.)	35c	6-30	6-12
				Arcade Cotton Mills, common (quar.)	\$1	6-30	6-22	Bridgeport Hydraulic (quar.)	40c	7-15	6-30
				6% preferred (s-a)	\$3	6-30	6-28	Briggs Mfg. Co. (increased)	\$1	6-30	6-12
				Argus Cameras, Inc.	12½c	7-15	6-24	Bright (T. G.) & Co., Ltd., 5% pfd. (quar.)	\$28¼c	6-30	6-15
				Arkansas-Oklahoma Gas, 6% pfd. (s-a)	\$3	7-1	6-15	Brillo Mfg. Co.	40c	7-1	6-15
				Arkansas Power & Light Co., \$6 pfd. (quar.)	\$1.50	7-1	6-15	Bristol-Myers Co., 3½% preferred (quar.)	94¼c	7-15	7-1
				\$7 preferred (quar.)	\$1.75	7-1	6-15	British American Oil, Ltd. (increased)	\$17½c	7-2	5-29
				Armstrong Rubber Co., class A (quar.)	50c	7-1	6-12	British-American Tobacco, Ltd.—			
				Class B (quar.)	50c	7-1	6-12	Ordinary bearer (final)	6¼c	7-8	5-29
				4½% convertible preferred (quar.)	58½c	7-1	6-12	Ordinary registered (final)	6¼c	7-8	5-29
				Arnold Constable Corp. (quar.)	12½c	6-29	6-10	British Celanese, Ltd. (interim)	12c	7-25	6-17
				Aro Equipment Corp., common (quar.)	20c	7-15	7-2	4% preferred (quar.)	\$1.19	7-6	6-15
				Extra	10c	7-15	7-10	5% preferred (quar.)	163c	7-2	6-15
				Arrow-Hart & Hegeman Electric Co.	60c	7-15	6-26	British Columbia Forest Products, Ltd.	110c	8-3	6-30
				Art Metal Construction (quar.)	50c	6-30	6-12	Class A (quar.)	140c	7-15	6-30
				Extra	25c	6-30	6-12	British Columbia Telephone Co. (quar.)	150c	7-1	6-16
				Arundel Corp. (quar.)	30c	7-1	6-15	British Industries Corp. (N. Y.) (quar.)	5c	6-29	6-19
				Arvin Industries, Inc. (quar.)	50c	6-30	6-15	Broad Street Investing Corp.	25c	6-30	6-19
				Asbestos Corp., Ltd. (quar.)	125c	6-30	6-9	Brockton Taunton Gas, \$3.80 pfd. (quar.)	95c	7-1	6-24
				Ashdown Hardware Co., Ltd., class A (quar.)	115c	7-1	6-10	Brockway Glass Co., common (quar.)	40c	7-1	6-29
				Class B	125c	7-1	6-10	5% preferred (quar.)	62½c	7-1	6-29
				Aspinook Corp. (quar.)	\$1.50	6-30	6-15	Brockway Motor Co., common	50c	8-6	7-30
				Associated Motion Picture Industries	15c	7-1	6-11	Brooklyn Borough Gas	15c	7-10	6-10
				Associated Telephone & Telegraph Co.—				Brooks Brothers, 6% conv. preferred (quar.)	15c	7-1	6-15
				\$4 participating class A (accum)	\$43	7-1	6-12	Brown-Forman Distilleries, common (quar.)	20c	7-1	6-12
				After this payment arrears will amount to \$41 per share.				\$4 preferred (quar.)	\$1	7-1	6-12
				Associates Investment Co. (initial quar.)	40c	6-30	6-12				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Byers (A. M.) Co., common (quar.)	50c	8-1	7-17	Central Telephone Co., common (quar.)	20c	8-30	6-16	Consumers Power Co.			
7% preferred (quar.)	\$1.75	8-1	7-17	\$2.50 preferred (quar.)	62½c	6-30	6-16	4.50% preferred (quar.)	\$1.12½	7-1	6-8
Byron Jackson Co. (quar.)	37½c	8-15	7-31	Central Vermont Public Service—				4.52% preferred (quar.)	\$1.13	7-1	6-8
C. I. T. Financial Corp. (quar.)	45c	7-1	6-10	4.15% preferred (quar.)	\$1.04	7-1	6-15	Continental Air Lines, Inc. (quar.)	12½c	6-30	6-15
Calaveras Land & Timber Corp.	\$1	8-4	7-13	4.75% preferred (quar.)	\$1.19	7-1	6-15	Continental Assurance Co. (quar.)	40c	6-30	6-15
California Electric Power Co.—				Century Investors, Inc.—				Continental Baking, common (quar.)	40c	7-1	6-12
\$3 preferred (quar.)	75c	8-1	6-15	\$2 non-cumulative preferred (quar.)	50c	7-3	6-30	Continental Baking, preferred (quar.)	\$1.37½	7-1	6-12
\$2.50 preferred (quar.)	62c	8-1	6-15	Chadbourne Hosiery Mills, common (quar.)	10c	7-1	6-19	Continental Can Co.—			
\$2.50 sinking fund preferred (quar.)	62½c	7-1	6-15	4% convertible preferred (quar.)	56½c	7-1	6-19	\$3.75 preferred (quar.)	93½c	7-1	6-15
California Packing Corp. (quar.)	37½c	8-15	7-31	Champion Paper & Fibre Co.—				\$4.25 2nd preferred (quar.)	\$1.06½	7-1	6-15
California Water Service Co. (quar.)	50c	7-1	6-19	\$4.50 preferred (quar.)	\$1.12½	7-1	6-9	Continental Copper & Steel Industries Inc.—			
Calumet & Hecla, Inc. (quar.)	15c	6-30	6-15	Chapman Valve Mfg. Co. (quar.)	75c	7-1	6-15	Common (quar.)	15c	6-30	6-12
Camden & Burlington City Ry. (s-a)	75c	7-1	6-15	Chemical Bank & Trust Co. (N. Y.) (quar.)	50c	7-1	6-15	Continental Foundry & Machine Co. (quar.)	50c	6-29	6-12
Camden Forge Co.—				Chemical Fund, Inc. (From net invest. inc.)	14c	7-15	6-30	Continental Gin Co., common (quar.)	50c	7-1	6-15
5% convertible preferred (quar.)	34½c	7-1	6-15	Chenango & Unadilla Telephone				4½% preferred (quar.)	\$1.13	7-1	6-15
Camden Refrigerating & Terminals Co. (s-a)	25c	7-31	7-3	4½% preferred	\$1.12½	7-15	6-30	Continental Life Insurance (Toronto) (s-a)	\$1.20	7-15	7-13
Extra	\$1	7-31	7-3	3½% convertible preferred (quar.)	87½c	8-1	7-7	Cooper (Peter) Corp., 6½% pfd. (quar.)	\$1.62½	7-15	6-19
Campbell (A. S.) Co., common (quar.)	30c	7-1	6-16	Chicago Corp. (quar.)	20c	8-1	7-10	Cornell-Dublier Electric Corp.			
\$2.50 preferred (quar.)	62½c	7-1	6-16	Chicago & Eastern Illinois RR.—				\$5.25 series A preferred (quar.)	\$1.31½	7-15	6-19
Campbell Red Lake Mines, Ltd.	15c	7-28	6-26	Class A	50c	7-16	7-1	Corning Glass Works, common (quar.)	25c	6-30	6-19
Campbell Taggart Associated Bakeries, Inc.—				Class A	50c	10-16	10-1	3½% preferred (quar.)	87½c	7-1	6-19
Quarterly	20c	7-1	6-19	Chicago Great West Ry., 5% pfd. (accum.)	\$1.15	6-30	6-26	3½% preferred (1947 series)	87½c	7-1	6-19
Canada Bread Co., Ltd., common	110c	7-2	6-16	Chicago Mill & Lumber Co. (quar.)	30c	6-30	6-16	Corporate Investors, Ltd., class A	26c	7-15	6-15
5% preferred B (quar.)	162½c	7-2	6-16	Extra	30c	6-30	6-16	Coro, Inc.	15c	6-30	6-15
Canada Crushed & Cut Stone, Ltd.—				Chicago Molded Products (quar.)	20c	7-17	6-19	Corroon & Reynolds Corp., common (s-a)	22½c	7-1	6-19
6% preference (quar.)	\$1.50	7-2	6-1	Chicago Pneumatic Tool Co., com. (quar.)	50c	7-1	6-16	\$1 dividend preferred A (quar.)	25c	7-1	6-19
Canada Dry Ginger Ale, Inc., com. (quar.)	13c	7-1	6-15	\$3 convertible preferred (quar.)	75c	7-1	6-16	Cosmopolitan Realty Co. (quar.)	\$1.25	8-15	8-1
\$4.25 preferred (quar.)	\$1.06½	6-30	6-15	Chicago Ry. Equipment Co., 7% pfd. (quar.)	43½c	6-30	6-23	Courtauld, Ltd.—			
Canada Flooring Co., Ltd., class B	115c	6-30	6-15	Chicago, Rock Island & Pacific RR. Co.—				American deposit receipts ord. (final)	6¼c	8-6	6-19
Canada Iron Foundries, Ltd.	130c	7-2	6-16	Common (quar.)	\$1	6-30	6-13	Cowles Chemical Co. (quar.)	20c	6-30	6-13
Canada Life Assurance Co. (Toronto)—				5% preferred series A (quar.)	\$1.25	6-30	6-13	Craddock-Terry Shoe, common	50c	7-1	6-15
Quarterly	175c	7-2	6-15	Christiana Securities Co., 7% pfd. (quar.)	\$1.75	7-1	6-20	5% preferred (s-a)	\$2.50	1-2-54	12-16
Canada Machinery Corp., Ltd. (s-a)	125c	6-29	6-11	Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	7-1	6-15	Crain (R. L.), Ltd. (quar.)	115c	6-30	6-12
Special	210c	6-29	6-11	Cincinnati, New Orleans & Texas Pacific Ry.				Crampton Mfg. Co.	5c	6-30	6-16
Canada Northern Power Corp. Ltd. (quar.)	115c	7-25	6-19	5% preferred (quar.)	\$1.25	9-1	8-15	Cream of Wheat Corp. (quar.)	40c	7-1	6-22
Canada Permanent Mfg. Corp.	160c	7-2	6-15	Cincinnati & Suburban Bell Telephone (quar.)	\$1.13	7-1	6-15	Creameries of America, Inc. (quar.)	25c	6-30	6-10
Canada Southern Ry. (s-a)	\$1.50	8-1	6-24	Cincinnati Union Stock Yards Co.	20c	7-1	6-19	Crescent Lumber Co. (quar.)	16½c	7-15	7-1
Canada Starch Co., Ltd.				Cities Service Co. (quar.)	\$1	9-8	8-14	Crown Cork International, class A (quar.)	25c	7-1	6-16
7% non-cum. preferred (quar.)	\$1.75	6-30	6-15	City Baking Co., 7% preferred (quar.)	\$1.75	8-1	7-23	Crown Life Insurance (Toronto) (quar.)	185	7-2	6-30
Canada Steamship Lines, Ltd.—				City Investing Co., 5½% pfd. (quar.)	\$1.37½	7-1	6-15	Crown Zellerbach Corp.—			
5% preferred (s-a)	\$1.25	7-2	6-1	City Products Corp. (quar.)	62½c	6-30	6-12	New common (initial quar.)	45c	7-1	6-12
Canada Western Cargate Co., Ltd.—				City Railway (Dayton), common (quar.)	37½c	6-30	6-15	Crucible Steel Co., common (stock dividend)	\$1.25	6-30	6-16
Class A (quar.)	112½c	8-1	6-30	6% non-cum. preferred (quar.)	37½c	6-30	6-15	5% convertible preferred (quar.)	\$1.25	6-30	6-16
Canadian Breweries, Ltd. (interim)	125c	7-2	5-29	Claremont Mfg. Co. (resumed)	10c	7-10	6-25	Crum & Forster, 8% preferred (quar.)	\$2	9-30	9-17
Canadian Bronze Co., Ltd., common (quar.)	131c	8-1	7-10	Clary Multiplier Corp., common (quar.)	12½c	7-1	6-20	Crum & Forster Securities, class A (quar.)	30c	6-30	6-15
5% preferred (quar.)	\$1.25	8-1	7-10	5½% convertible preferred (quar.)	6½c	7-1	6-20	Class B (quar.)	30c	6-30	6-15
Canadian Cannery, Ltd. (quar.)	150c	7-2	6-3	Claude Neon, Inc.—				Crystal Tissue Co. (quar.)	15c	6-30	6-20
Canadian Celanese, Ltd., common (quar.)	140c	6-30	6-5	Com. (resumed 1st payment since 1946)	10c	7-10	6-30	Cuban-American Sugar Co., com. (quar.)	25c	7-1	6-16
\$1 preferred (quar.)	125c	6-30	6-5	Common	10c	12-31	12-15	7% preferred (quar.)	\$1.75	7-2	6-16
\$1.75 preferred (quar.)	143½c	6-30	6-5	Stock dividend	5c	9-30	9-15	7% preferred (quar.)	\$1.75	9-29	9-15
Canadian Cottons, Ltd., common	135c	7-2	6-10	Clauser Hosiery Co., 5% pfd. (initial s-a)	\$2.50	7-1	6-19	Cuban Telephone, common (quar.)	\$1.50	6-30	6-12
5% preferred (quar.)	130c	7-2	6-10	Cleatfield & Mahoning Ry. (s-a)	\$1.50	7-1	6-20	6% preferred (quar.)	\$1.50	6-30	6-12
Canadian Dredge & Dock, Ltd. (s-a)	185c	12-11	11-11	Cleveland Builders Supply	50c	7-1	6-19	Cuban Tobacco, 5% preferred (accum.)	\$2.50	6-30	6-15
Canadian Eagle Oil Co., Ltd., partic. pref.	\$10.2388	7-1	—	Cleveland Electric Illuminating Co.—				Cumberland Gas Corp. (quar.)	12½c	7-1	6-19
Canadian Fairbanks-Morse Co., Ltd.—				\$4.50 preferred (quar.)	\$1.12½	7-1	6-5	Cummins Engine Co., 4½% pfd. (quar.)	\$1.12½	6-30	6-20
6% preferred (quar.)	\$1.50	7-15	6-30	Cleveland Land & Securities Co.	\$1	6-30	6-25	Cuneo Press, Inc., 3½% pfd. (quar.)	\$7½c	8-15	8-1
Canadian Food Products, Ltd.—				Cleveland Trencher (quar.)	15c	6-30	6-15	Curlee Clothing, 4½% pfd. (quar.)	\$1.12½	7-1	6-15
4½% preference (quar.)	\$1.12½	7-2	5-29	Climax Molybdenum Co. (quar.)	50c	6-30	6-16	4½% preferred (quar.)	\$1.12½	10-1	9-15
Canadian General Electric Ltd. (quar.)	132	7-1	6-12	Clinchfield Coal Corp. (quar.)	25c	7-20	7-10	Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	7-1	6-5
Canadian General Investments, Ltd. (quar.)	127½c	7-15	6-30	Extra	25c	7-20	7-10	\$7 preferred (quar.)	\$1.75	7-1	6-5
Canadian Industries, Ltd., com. (quar.)	120c	7-31	6-30	Clinton Foods, Inc., common (monthly)	10c	7-1	6-16	Curtiss-Wright Corp.—			
7% preferred (quar.)	\$1.75	7-15	6-19	4½% convertible preferred (quar.)	\$1.12½	7-1	6-16	Class A (quar.)	50c	9-24	9-4
Canadian Ice Machine Co., Ltd., common	110c	7-2	6-15	Clinton Trust Co. (N. Y.) (quar.)	15c	7-1	6-22	Class A (quar.)	50c	12-24	12-4
Class A	120c	7-2	6-15	Club Aluminum Products	10c	7-17	6-30	Dalich Crystal Dairies, Inc.	15c	6-29	6-18
Canadian Oils Cos., 4% pfd. (quar.)	\$1	7-2	6-12	Cluett-Peabody & Co.				Dan River Mills, common (quar.)	25c	7-1	6-17
5% preferred (quar.)	\$1.25	7-2	6-12	7½ 1st preferred (quar.)	\$1.75	7-1	6-17	4½% preferred (quar.)	\$1.12½	7-1	6-17
5% preferred (quar.)	142	7-2	6-12	4% 2nd preferred (quar.)	\$1	7-1	6-17	Dana Corp., 3¼% pfd. series A (quar.)	93½c	7-15	7-7
Canadian Pacific Ry. Co., common	175c	8-1	6-19	Coast Counties Gas & Electric—				Davega Stores Corp., common (s-a)	15c	7-1	6-22
4% non-cum. preferred (s-a)	2c	8-1	6-26	4% preferred (quar.)	25c	6-30	6-10	5% preferred (quar.)	25c	7-1	6-22
Canadian Refractories, Ltd.—				4.80% preferred (quar.)	30c	6-30	6-10	Davenport Hosiery Mills, Inc.	25c	7-1	6-23
4½% preferred (quar.)	\$1.12½	7-13	6-28	Cobb Dairy Products, Inc., 5% pfd. (quar.)	162½c	7-1	6-17	David & Freer, Ltd.—			
Canadian Silk Products Co., class A (quar.)	125c	6-30	6-1	Coca-Cola Bottling (Cinn.), class A (quar.)	63c	7-1	6-15	Class A (increased quar.)	175c	6-30	6-15
Canadian Western Lumber Co., Ltd.	112½c	7-15	6-17	Coca-Cola Bottling (St. Louis) (quar.)	30c	7-20	7-10	Davidson Bros., Inc.	10c	7-29	7-14
Canadian Westinghouse Co., Ltd. (quar.)	150c	7-2	6-15	Coca-Cola Co. (quar.)	\$1	7-1	6-16	Davidson-Boutell Co., 6% pfd. (quar.)	\$1.50	7-1	6-15
Canadian Wirebound Boxes, Ltd.—				Coca-Cola International (quar.)	\$7.40	7-1	6-16	Davidson Chemical Corp., common (quar.)	37½c	6-30	6-10
\$1.50 class A (quar.)	137½c	7-1	6-10	Cochenour Williams Gold Mines, Ltd.	14c	7-10	6-30	4.60% preferred A (quar.)	57½c	6-30	6-10
5% preference B	125c	7-1	6-10	Coghlin (B. J.), Ltd. (quar.)	120c	7-31	7-15	Dayton & Michigan RR., 8% pfd. (quar.)	\$1	7-1	6-15
Cannon Shoe, common (quar.)	10c	7-1	6-21	Colgate-Palmolive-Peet, \$3.50 pfd. (quar.)	87½c	6-30	6-16	Dayton Rubber Co., class A (quar.)	50c	7-24	7-9
Class A (quar.)	10c	7-1	6-21	Collateral Loan (Boston) (quar.)	\$1.25	7-1	6-9	Common (quar.)	50c	7-24	7-9
Capital Transit Co.	40c	7-1	6-12	Collins Radio Co., \$2.75 pfd. (quar.)	68½c	7-1	6-19	De Long Hook & Eye (quar.)	25c	7-1	6-19
Capitol Records, Inc., common	10c	7-1	6-15	Colonial Ice Co., common (quar.)	\$1	7-1	6-20	Dean Phillips Stores	15c	7-1	6-25
\$2.50 convertible preferred (quar.)	65c	7-1	6-15	6% preferred (quar.)	\$1.50	7-1	6-20	Decca Records, Inc. (quar.)	17½c	6-29	6-4
Carey, Baxter & Kennedy, Inc.	20c	6-30	6-10	Color-Craft Products (quar.)	10c	6-30	6-19	Decker Mfg. Co.—			
Carey (Phillip) Mfg., 5% preferred (quar.)	\$1.25	6-30	6-1	Colorado Fuel & Iron Corp., com. (quar.)	37½c	6-30	6-5	Extra	2½c	7-2	6-12
Carleton Co., 3¼% 1st pfd. (quar.)	93½c	7-1	6-15	5% preferred A (quar.)	62½c	6-30	6-5	Deere & Co., common	25c	7-1	6-8
Carolina Clinchfield & Ohio Ry. (quar.)	\$1.25	7-20	7-10	5½% preferred B (quar.)	68½c	6-30	6-5	Dejay Stores, Inc. (quar.)	12½c	7-1	6-15
Carolina Power & Light Co., common	50c	8-1	7-10	Colorado Interstate Gas Co. (quar.)	31½c	6-30	6-15	Delaware Power & Light Co.—			
45 preferred (quar.)	\$1.25	7-1	6-17	Columbia Baking Co., common (quar.)	25c	7-1	6-15	Common (increased)	35c	7-31	7-7
Carolina Telephone & Telegraph (quar.)	\$2	7-1	6-23	50c participating preferred	12½c	7-1	6-15	4.56% preferred (quar.)	\$1.44	6-30	6-10
Carpenter Paper Co., 4% preferred (quar.)	\$1	8-1	7-17	Participating	25c	7-1	6-15	4.28% preferred (quar.)	\$1.07	6-30	6-10
Carreras, Ltd.—				Columbia Gas System, Inc. (quar.)	20c	8-15	7-20	4% preferred (quar.)	\$1	6-30	6-10
Amer. deposit receipts B ord. (interim)	6¼c	7-6	6-4	Columbia Title Insurance Co. (Wash., D. C.)				3.70% preferred (quar.)	92½c	6-30	6-10
Carrier Corp., 4.80% pfd. (quar.)	50c	7-15	6-30	Semi-annual	10c	6-30	6-20	Delaware RR. Co. (s-a)	\$1	7-1	6-15
4% preferred (quar.)	50c	7-15	6-30	Columbus Mutual Life Insurance (s-a)	\$5	10-10	9-21	Denman Tire & Rubber (quar.)	10c	6-30	6-23
Carriers & General Corp. (quar.)	10c	7-1	6-15	Columbus & Southern Ohio Electric Co.—				Donnison Manufacturing, class A (quar.)	30c	9-3	8-10
Carter (J. W.) Co.	12½c	6-30	6-22	Quarterly	35c	7-10	6-24	Voting common (quar.)	30c	9-3	8-10
Carthage Mills	25c	6-30	6-15	Combustion Engineering, Inc. (quar.)	75c	7-29	7-15	\$8 cum. debentures (quar.)	\$2	9-3	8-10
Cass (J. I.) Co., common (quar.)	37½c	7-1	6-12	Commercial Credit Co. (quar.)	60c	6-30	6-2	Denver-Chicago Trucking Co. (quar.)	25c	6-30	6-16
7% preferred (quar.)	\$1.75	7-1	6-12	Commercial Solvents Corp. (quar.)	25c	6-30	6-4	Denver Tramway Corp., 1st preferred (s-a)	75c	12-15	12-4
Cass Pomeroy & Co.	50c	7-2	6-16	Commodore Hotel, Inc. (quar.)	12½c	7-14	7-2	Detroit Aluminum & Brass Corp.	10c	6-30	6-16
Casmont Industries, Ltd., 7% pfd. (quar.)	\$1.75	6-30	6-16	Commonwealth Edison Co., common (quar.)	45c	8-1	6-22	Detroit & Canada Tunnel (quar.)	40c	7-10	6-26
Cassper Tin Plate Co. (quar.)	17½c	6-30	6-16	\$1.32 convertible preferred (quar.)	33c	8-1	6-22	Detroit Creamery Realty (liquidating)	13c	7-7	6-15
Cassidy's, Ltd.—				\$1.40 preferred (quar.)	36c	8-					

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	
Duke Power Co., common	37½c	7-1	6-15	Flash Fasteners of Canada, pref.	125c	7-15	7-8	General Waterworks, 5.10% pfd. (quar.)	\$1.27½	8-1	7-20	
7% preferred (quar.)	\$1.75	7-1	6-15	Florida Power Corp.				5% preferred (quar.)	\$1.25	8-1	7-20	
Don & Bradstreet, Inc., common (quar.)	40c	9-10	8-20	4.90% convertible preferred. Entire issue being called for redemption on July 1 at \$103.50 per share plus this dividend. (Convertible into common until June 29)	\$0.6261	7-1		Genuine Parts Co. (quar.)	20c	7-1	6-17	
4½% preferred (quar.)	\$1.12½	7-1	6-10	Florida Power & Light Co., com. (quar.)	40c	6-30	6-5	George Putnam Fund of Boston—				
4½% preferred (quar.)	\$1.12½	10-1	9-17	Florida Public Utilities, common	15c	7-1	6-15	Derived entirely from net invest. income	20c	7-22	6-30	
Dunlop Rubber, Ltd.				4½% preferred (quar.)	\$1.18½	7-1	6-15	Georgia-Pacific Plywood Co.				
American deposit receipts ordinary (final)	417½c	7-8	5-18	Fluor Corp., Ltd. (quar.)	30c	7-25	7-10	\$2.25 preferred (quar.)	50½c	7-1	6-21	
Duquesne Light Co., common (increased)	40c	7-1	6-15	Food Fair Stores, Inc., common (quar.)	20c	7-1	6-10	Georgia Power Co., \$5 preferred (quar.)	\$1.25	7-1	6-15	
3.75% preferred (quar.)	46½c	7-1	6-15	Stock dividend	5%	8-27	7-18	\$6 preferred (quar.)	\$1.50	7-1	6-15	
4% preferred (quar.)	50c	7-1	6-15	\$4.20 preferred (quar.)	\$1.03	7-1	6-10	\$4.92 preferred (quar.)	\$1.23	7-1	6-15	
4.15% preferred (quar.)	51½c	7-1	6-15	Foot Bros. Gear & Machine Corp.—				Gerber Products Co., 4½% pfd. (quar.)	\$1.12½	6-30	6-15	
Duraloy Co. (quar.)	5c	6-30	6-15	60c conv. pfd. (Entire issue called for redemption on Aug. 1 at \$12 per share plus this dividend, convertible into common until July 30)	15c	8-1		Giannini (G. M.), 6% preferred (quar.)	\$1.50	7-1	6-24	
Duriron Co., 5% preferred (quar.)	31½c	9-1	8-21	Forbes & Wallace, \$3 class A (quar.)	75c	7-1	6-25	Giant Portland Cement Co. (stock dividend)	2%	7-1	6-11	
5% preferred (quar.)	31½c	9-1	8-21	Foremost Dairies, Inc., common (quar.)	25c	7-1	6-16	Giant Yellowknife Gold Mines, Ltd. (initial)	120c	7-15	6-15	
5% preferred (quar.)	31½c	12-1	11-21	4½% preferred (quar.)	56½c	7-1	6-16	Gibson Art Co. (quar.)	\$1	7-1	6-19	
Duval Sulphur & Potash Co. (quar.)	31½c	6-30	6-10	6% preferred (quar.)	75c	7-1	6-16	Gilbert (A. C.) Co., new common (initial)	10c	7-24	7-6	
East Pennsylvania RR. Co. (s-a)	\$1.50	7-21	7-1	Formica Co. (quar.)	50c	7-1	6-22	Gillette Co., \$5 preference (quar.)	\$1.25	8-1	7-11	
East Tennessee Natural Gas Co.—				Fort Worth Transit Co. (quar.)	37½c	7-1	6-15	Given Mfg., 6% preferred A (s-a)	30c	7-1	6-15	
5.20% preferred (quar.)	32½c	7-1	6-20	Foster & Kleiser Co., class A pfd. (quar.)	25c	6-30	6-22	Glatfelter (P. H.) Co., common (quar.)	25c	8-1	7-15	
Eastern Baking, Ltd.—				Fortoria Pressed Steel (quar.)	115c	7-24	6-30	4½% preferred (quar.)	56½c	8-1	7-15	
4% participating preferred (quar.)	\$1	7-15	6-30	Foundation Co. of Canada, Inc.	20c	7-15	7-1	Glen-Ory Shale Brick (quar.)	12½c	6-30	6-10	
Eastern Gas & Fuel Associates, com. (quar.)	25c	7-1	6-8	Fram Corporation	100%	7-15	6-30	Glen Falls Insurance Co. (N. Y.) (quar.)	50c	7-1	6-11	
4½% preferred (quar.)	\$1.12½	7-1	6-8	Franklin Life Insurance (stock dividend)	125c	7-27	7-3	Gildden Co. (quar.)	50c	7-1	6-20	
Eastern Racing Association, Inc.—				Fraser Cos., Ltd., common (quar.)	\$1.19	7-1	6-12	Globe Wernicke, 7% preferred (quar.)	\$1.75	7-1	6-20	
Quarterly on no par and \$2 par common	5c	7-1	6-19	4½% preferred (quar.)	15c	7-31	7-15	Goodrich Sugars, Inc.—				
\$1 preferred (quar.)	25c	7-1	6-19	Fruit of the Loom, Inc.	\$1.50	7-1	6-11	\$4.50 prior preferred (quar.)	\$1.12½	7-1	6-13	
Eastern Stainless Steel (stock dividend)	5%	7-1	6-10	\$3 non-cumulative preferred (s-a)	15c	7-1	6-19	Goderich Elevator & Transit Co., Ltd.	150c	7-2	6-15	
Eastern States Corp., \$7 pfd. A (accum.)	\$1.75	7-1	6-5	Fuhrmann & Schmidt, class B	25c	8-1	7-20	Extra	150c	7-2	6-15	
\$6 preferred B (accum.)	\$1.50	7-1	6-5	Fuller Brush Co., class A (quar.)	\$1	8-1	7-20	Gold & Stock Telegraph (quar.)	\$1.50	7-1	6-15	
Eastern Steamship Lines (quar.)	25c	7-1	6-22	Class AA (quar.)	7½c	7-1	6-19	Goldblatt Bros., Inc. (quar.)	12½c	7-1	6-15	
Eastman Kodak Co., common	40c	7-1	6-8	Fuller (D. B.), 6% conv. preferred (quar.)	30c	7-15	7-1	Golden Cycle Corp.	15c	6-30	6-15	
6% preferred (quar.)	\$1.50	7-1	6-8	6% 2nd preferred (annual)	25c	6-30	6-15	Golden State Co., Ltd., common (quar.)	25c	7-15	6-22	
Easy Washing Machine Corp., class A	30c	6-30	6-19	Fuller (George A.) Co. (quar.)	30c	7-10	6-24	4% preferred (quar.)	\$1	6-30	6-15	
Class B	30c	6-30	6-19	Fuller Mfg. Co. (quar.)	30c	7-10	6-24	Goodall Rubber Co. (quar.)	15c	8-15	8-1	
Easy Washing Machine Co., Ltd.	15c	7-2	6-15	Punsten (R. E.) Co.	4½% convertible preferred (quar.)	56½c	7-1	6-15	Special	15c	7-1	6-15
Extra	15c	7-2	6-15	Gabriel Co., 5% preferred (quar.)	12½c	8-1	7-15	Goodrich (B. F.) Co.	65c	6-30	6-5	
Eaton Paper Corp.	75c	6-30	6-15	Galveston-Houston Co. (quar.)	25c	7-1	6-15	Goodyear Tire & Rubber Co. of Canada, Ltd.	\$1	6-30	6-10	
Economy Baler Co., common (quar.)	5c	6-30	6-10	Garfinkel (Julius) & Co., common (quar.)	37½c	6-30	6-15	4% preference (quar.)	50c	7-31	7-10	
Extra	5c	6-30	6-10	4½% convertible preferred (quar.)	28½c	6-30	6-15	Gould-National Batteries, Inc., com. (quar.)	75c	8-1	7-20	
5% preferred (quar.)	12½c	6-30	6-10	5½% preferred (quar.)	34½c	6-30	6-15	4½% preferred (quar.)	56½c	8-1	7-20	
Edgar Brothers Co. (quar.)	15c	7-27	7-20	Garlock Packing Co. (quar.)	25c	6-30	6-18	Grafton & Co., Ltd., class A (quar.)	125c	9-15	8-25	
Edison Brothers Stores, Inc.—				Extra	25c	6-30	6-18	Class A (quar.)	125c	9-15	8-25	
4½% preferred (quar.)	\$1.06½	7-1	6-20	Gary (Theodore) & Co.—				Class A (quar.)	125c	12-15	11-25	
Ekco Products Co., common (quar.)	37½c	8-1	7-15	\$1.60 1st preferred (accum.)	20c	7-1	6-20	Graham-Paige Corp.				
4½% preferred (quar.)	\$1.12½	8-1	7-15	Gas Industries Fund, Inc.	18c	6-29	6-16	5% preferred series A (accum.)	62½c	7-1	6-20	
El Paso Electric, \$4.50 preferred (quar.)	\$1.12½	7-1	5-26	Gatineau Power Co., common (quar.)	130c	7-1	6-1	5% conv. preferred (accum.)	31½c	8-1	7-10	
El Paso Natural Gas Co. (quar.)	40c	6-30	6-15	5% preferred (quar.)	\$1.25	7-1	6-1	Grand & Toy, Ltd.	115c	6-30	6-19	
Elastic Stop-Nut Corp. of America	25c	8-1	7-15	5½% preferred (quar.)	\$1.38	7-1	6-1	Extra	15c	6-30	6-19	
Elder Mfg. Co.	25c	7-1	6-20	General American Investors Co., common	10c	7-1	6-17	Grand Union Co., 4½% preferred (quar.)	56½c	7-15	6-25	
Electric Auto-Lite (quar.)	75c	7-1	6-17	4½% preferred (quar.)	\$1.12½	7-1	6-17	Granite City Steel Co., com. (stock dividend)	3%	6-30	6-5	
Electric Bond & Share (stock dividend)				General American Oil Co. of Texas—				Grant (W. T.) Co., common (quar.)	37½c	7-1	6-3	
Two shares of United Gas Corp. common for each 100 shares held		6-30	6-2	Common (quar.)	15c	6-30	6-8	3½% preferred (quar.)	93½c	7-1	6-3	
Electric Controller & Mfg. Co.	50c	7-1	6-19	6% convertible preferred (quar.)	15c	7-31	6-15	Gray Drug Stores (quar.)	25c	7-1	6-18	
Electric Storage Battery Co.	50c	6-30	6-16	General American Transportation Corp.—				Graydon-Robinson Stores, Inc., com. (quar.)	25c	6-30	6-19	
Electrical Products Consolidated (quar.)	25c	7-1	6-19	Increased quarterly	\$1	7-1	6-8	\$2.25 preferred (quar.)	56½c	8-17	8-3	
Electrical Products Corp. (quar.)	20c	7-1	6-19	General Aniline & Film, class A (quar.)	25c	7-2	6-24	Great American Insurance Co. (N. Y.)—				
Elizabethtown Water (s-a)	\$2.50	6-30	6-15	Class B	2½c	7-2	6-24	Quarterly	40c	7-15	6-19	
Elliot Co., common (quar.)	40c	6-30	6-15	General Baking Co., common	25c	8-1	7-15	Great Lakes Paper, Ltd., common (quar.)	140c	6-30	6-1	
5% preferred (quar.)	62½c	7-1	6-15	\$8 preferred (quar.)	\$2	7-1	6-17	Class A preferred (quar.)	162½c	6-30	6-1	
5% 2nd preferred (quar.)	62½c	7-1	6-15	\$8 2nd preferred (quar.)	\$2	7-1	6-17	Class B preference (quar.)	130c	6-30	6-1	
5% 2nd preferred (quar.)	\$1.85	7-1	6-19	\$8 preferred (quar.)	\$2	10-1	9-17	Great Lakes Power, Ltd.				
Elmira & Williamsport RR., 7% pfd. (s-a)	70c	7-15	6-26	General Box Co. (quar.)	5c	7-1	6-8	5% 1st preference (quar.)	131½c	6-30	6-1	
7% 1st preferred (s-a)	60c	7-15	6-26	General Bronze Corp. (quar.)	5c	6-29	6-22	Great Lakes Steamship Co., common	25c	6-30	6-20	
6% 2nd preferred (s-a)	25c	9-1	8-12	General Builders Supply, 5% pfd. (quar.)	31½c	6-30	6-15	4½% preferred (quar.)	\$1.12½	6-30	6-20	
Elmer & Walker Dry Goods Co., com. (quar.)	50c	7-1	6-15	General Cable Corp., common	15c	7-1	6-19	Great Lakes Towing Co.	25c	6-30	6-18	
Emerson Drug, 8% preferred (quar.)	35c	6-30	6-15	4% 1st preferred (quar.)	50c	7-1	6-19	Great West Life Assurance Co. (Winnipeg)—				
Emerson Electric Mfg. Co., common (quar.)	\$1.75	7-1	6-15	4% 2nd preferred (quar.)	50c	7-1	6-19	Quarterly	150c	7-2	6-19	
7% preferred (quar.)	\$1.75	7-1	6-15	General Box Co. (quar.)	5c	7-1	6-8	Great West Saddlery Co., Ltd.	150c	6-30	6-17	
Emerson Mutual Fund	5c	6-30	6-12	General Bronze Corp. (quar.)	5c	6-29	6-22	Great Western Sugar Co., common (quar.)	30c	7-2	6-10	
Empire Brass Mfg., Ltd., 5% pfd. (quar.)	127½c	7-15	7-10	General Builders Supply, 5% pfd. (quar.)	31½c	6-30	6-15	7% preferred (quar.)	\$1.75	7-2	6-10	
Empire Millwork Corp. (quar.)	15c	7-31	7-15	General Cable Corp., common	15c	7-1	6-19	Green Mountain Power Corp.	32½c	7-1	6-18	
Empire Trust Co. (N. Y.) (quar.)	75c	7-8	6-19	4% 1st preferred (quar.)	50c	7-1	6-19	Greenfield Tap & Die Corp. (quar.)	50c	6-29	6-19	
Empire Mfg. Co. (quar.)	25c	6-30	6-18	4% 2nd preferred (quar.)	50c	7-1	6-19	Greening (B.) Wire Co., Ltd.	15c	7-2	6-15	
Endicott Johnson Corp., common (quar.)	40c	7-1	6-22	General Contract Corp., common	20c	7-1	6-10	Greenwich Gas Co., common	9c	7-1	6-20	
4% preferred (quar.)	\$1	7-1	6-22	5% preferred (\$10 par) (quar.)	12½c	7-1	6-10	\$1.50 preferred (quar.)	37½c	7-1	6-20	
Equitable Credit Corp.				5% preferred (\$20 par) (quar.)	25c	7-1	6-10	Greenwich Water System, 5% pfd. (quar.)	\$1.50	7-1	6-11	
20c partic. preferred (quar.)	5c	7-1	6-18	5% preferred (\$100 par) (quar.)	\$1.25	7-1	6-10	Grief Brothers Cooperage, class A (quar.)	20c	7-1	6-26	
Participating	2½c	7-1	6-15	New 6% preferred (initial)	5c	7-1	6-8	Greyhound Corp., common (quar.)	25c	6-30	6-10	
Equity Fund, Inc.	6c	6-30	6-10	General Controls, common (quar.)	20c	6-30	6-15	4½% preferred (quar.)	\$1.06½	6-30	6-10	
Eric Flooring & Wood Products, Ltd.—				6% preferred (quar.)	37½c	6-30	6-15	Griesdieck Western Brewery, com. (quar.)	37½c	7-1	6-16	
Class A (s-a)	130c	6-30	6-15	General Crude Oil	10c	7-17	6-30	6% convertible preferred (quar.)	37½c	8-1	7-16	
Eric Forge & Steel Corp., common	15c	8-10	7-20	General Dynamics Corp.				Griess-Pfleger Tanning Co.	15c	8-1	7-15	
6% 1st preferred (quar.)	15c	8-1	7-20	\$2 convertible preferred (quar.)	50c	7-10	6-19	Growth Co.—				
5% 2nd preferred (quar.)	62½c	8-1	7-20	General Electric Co. (quar.)	75c	7-25	6-19	8c from ordinary net income and 2c from net capital gains	10c	6-30	6-15	
Eric Railroad Co.—				General Finance Corp.				Growth Industry Shares, Inc.				
6% preferred (quar.)	\$1.25	9-1	6-13	5% preferred series A (s-a)	25c	11-25	11-10	25c from investment income and 80c from realized securities profit	\$1.05	6-30	6-23	
6% preferred (quar.)	\$1.25	12-1	11-13	4% preferred series C (s-a)	\$1	11-25	11-10	Gruen Watch Co. (quar.)	25c	7-1	6-15	
Erwin Mills (N. C.) (quar.)	15c	7-1	6-23	General Foods Corp., \$3.50 preferred (quar.)	87½c	7-31	7-10	Extra	20c	7-1	6-15	
Estabrooks (T. H.) Co., Ltd.—				General Industries, 5% preferred (quar.)	\$1.25	7-1	6-19	Guarantee Co. of North America (quar.)	\$1.50	7-15	6-30	
4.16% preferred (quar.)	126c	7-15	6-12	5% preferred (quar.)	\$1.25	7-1	6-19	Extra	43	7-15	6-30	
Eureka Williams Corp.	15c	6-30	6-19	General Instrument Corp.	25c	7-15	7-2	Quaranty Trust Co. (N. Y.) (quar.)	75c	7-15	9-15	
Eversharp, Inc., common (quar.)	35c	8-1	7-15	General Investors Trust (Boston)	6c	7-21	6-30	Gulf Life Insurance Co. (initial quar.)	12½c	8-3	7-15	
5% preferred (quar.)	25c	7-1	6-16	General Mills, common (extra)	50c	8-1	7-10	Common (quar.)	50c	6-30	6-10	
Ex-Cell-O Corp. (quar.)	50c	7-1	6-10	5% preferred (quar.)	\$1.25	7-1	6-10	Common (quar.)	50c	9-14	8-25	
Excelsior Life Insurance (Toronto) (s-a)	152	7-2	6-30	General Motors Corp.—				\$5 preferred (quar.)	\$1.25	6-30	6-10	
Exhilar Bearing Co.	60c	6-30	6-15	\$3.75 preferred (quar.)	93½c	8-1	7-6	\$5 preferred (quar.)	\$1.25	9-14	8-23	
Fairmont Foods Co., common	15c	7-1	6-12	\$5 preferred (quar.)	\$1.25	8-1	7-6	\$5 preferred (quar.)	\$1.25	12-15	11-23	
4% preferred (quar.)	\$1	7-1	6-12	General Outdoor Advertising—				\$5 preferred (quar.)	\$1.25	12-15	11-23	
Malstaff Brewing Corp., 4½% pfd. (quar.)	18½c	7-1	6-11	6% preferred (quar.)	\$1.50	8-15	8-1	\$5 preferred (quar.)	\$1.25	12-15	11-23	
Family Finance Corp., common (quar.)	35c	7-1	6-9	General Paint, \$1 1st pfd. (quar.)	25c	7-1	6-15	Gulf Power, 4.64% preferred (quar.)	\$1.14	7-1	6-15	
4½% preference A (quar.)	56½c	7-1	6-9	\$1 convertible 2nd preferred (quar.)	25c	7-1	6-15	Gustin-Bacon Mfg. Co. (quar.)	5c	7-9	6-26	
5% preferred B (qu												

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1932				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Monday June 22	Tuesday June 23	Wednesday June 24	Thursday June 25	Friday June 26			
41% Oct 6	64% Jan 10	39% Jun 17	47% Jan 5	Abbott Laboratories	5	40% 41%	41% 41%	41% 41%	41% 41%	41 41½	40½ 40½	2,100		
108 Oct 2	133 Jan 24	99 Jun 25	112 Jan 29	4% preferred	100	99% 99%	99% 99%	98% 100	99% 99%	99 99	98½ 99½	300		
8% Nov 6	8% May 2	4% Jun 9	6% Jan 23	ACF-Brill Motors Co.	2.50	4½ 4½	4½ 4½	4½ 4½	4½ 4½	4½ 4½	4½ 4½	1,100		
24% Nov 26	30% Jan 24	22% Jun 10	26% Jan 6	Acme Steel Co.	10	23 23½	23 23	23 23	23 23	23½ 23½	23½ 23½	1,000		
30% Sep 16	35% Jan 30	28% Jun 24	35% Jan 2	Adams Express Co.	1	28½ 28½	28½ 28½	28½ 28½	28½ 28½	28½ 28½	28½ 28½	1,600		
33% Oct 20	43% Jan 8	31 Jun 10	36% Feb 25	Adams-Millis Corp.	No par	31½ 32½	31½ 32½	31½ 32½	31½ 32½	32½ 32½	32½ 33½	100		
86 Dec 19	64 Sep 24	48 Jun 16	59% Jan 27	Addressograph-Multigraph Corp.	10	48 48½	48 48	48 48	48 48	48 48½	48 48½	2,300		
24% Jan 22	32% Oct 9	24% Jun 4	32% Jan 6	Admiral Corp.	1	26 26½	25½ 26	25½ 26	25½ 26	25½ 26½	25½ 26½	2,600		
7% July 17	9% Jan 7	8% Jun 10	10% Mar 6	Affiliated Gas Equipment com.	1	8% 8½	8% 9	8% 9	8% 9	8% 8½	8% 8½	5,600		
48 Jan 18	81 May 21	50 Jan 30	51 Mar 3	\$3 preferred w w	50	50 51	50 51	50 51	50 51	50 51	50 51	3,700		
34 May 1	29% Dec 22	24 Jun 11	29% Jan 8	Air Reduction Inc common	No par	24% 25½	24% 25½	24% 24½	24% 24½	24% 25½	24½ 25	1,200		
106% May 2	115% Dec 11	101% Jun 12	114% Jan 5	4.50% pfd 1951 series	100	101½ 101½	102 103	102 103½	103½ 103½	103½ 103½	103 103½	1,000		
139 Jan 17	155 Aug 28	150 Jun 3	160 Mar 11	Alabama & Vicksburg Ry.	100	152½ 156	152½ 156	152½ 156	152½ 156	152½ 156	154 157	1,000		
2% Jan 2	3% Mar 6	2% Jun 9	3% Apr 14	Alaska Juneau Gold Mining	10	2% 2½	2% 2½	2% 2½	2% 2½	2% 2½	2% 2½	400		
18% Oct 29	23% July 1	17% Jun 16	20% Mar 18	Aldens Inc common	5	18% 18½	18% 18½	18% 18½	18% 18½	18% 18½	18% 18½	20		
70 Jan 4	76 May 9	70% Jan 12	74 Feb 27	4% preferred	100	71 71	71 71½	71 71	70½ 71	70½ 71	70½ 71	12,700		
2% Apr 24	5% Dec 23	3% Jun 10	5% Mar 25	Allegheny Corp common	1	3% 3½	3% 3½	3% 4	3% 4	3% 4	3% 4	200		
79% May 7	188% Dec 23	132 Feb 9	152 Jan 5	5% preferred A	100	135 141	135% 141	135% 141	136 141	136 141	136 141	200		
73 Apr 7	82 May 24	80 Feb 13	91 Apr 10	\$2.50 prior conv preferred	No par	81 82	81 81	81 82	81 82½	81 83½	81 83½	2,300		
31% Oct 16	46% Jan 21	31% Jun 16	39 Jan 16	Allegheny Ludlum Steel Corp.	1	33% 33½	33 33½	33 33½	32% 33½	32% 32½	32% 32½	200		
88 Nov 10	110 Jan 17	97% Jun 18	104 Feb 4	\$4.375 cum preferred	No par	95 98	95 98	95 98	95 98	95 98	95 98	200		
85 Jan 2	98 Nov 28	90 Jun 18	98 May 8	Allegheny & West Ry 6% gtd.	100	89 92	89 92	89 92	89 92	89 92	89 92	200		
8 Apr 30	10 Dec 23	9 Jan 9	10% Mar 3	Allen Industries Inc.	1	9 9½	9 9½	9 9	9% 9½	9% 9½	9% 9½	6,100		
67% May 7	78% Aug 11	65% Jun 16	76% Jan 2	Allied Chemical & Dye	No par	66% 66½	66% 67½	67 68	67½ 68	68 68½	68 68½	700		
18 Aug 28	31% Jan 8	19% Feb 11	22 Mar 25	Allied Kid Co	5	19% 19½	19% 19½	19% 19½	19% 19½	19% 19½	19% 19½	200		
32% Feb 21	36 Mar 27	25% Jun 9	33 Jan 8	Allied Mills	No par	26% 26½	26% 26½	26 26	26 26½	26% 26½	26% 26½	3,000		
36 Apr 17	40% Dec 18	36% Apr 23	40% Jan 8	Allied Stores Corp common	No par	37% 37½	37% 38	37% 38	37% 38	37% 38½	37% 38½	200		
90 July 17	95 Oct 1	89 Jun 23	93% Feb 16	4% preferred	100	89 91	89 89	89 89	89 90½	89% 91	89% 91	7,100		
46% Apr 17	51% Dec 23	48 Jun 16	59% Jan 2	Allis-Chalmers Mfg common	20	48% 49%	49% 50	49% 49½	49% 50½	49% 50½	49% 50½	100		
84% May 1	123 Dec 23	96% Jun 16	118% Jan 2	3% convertible preferred	100	97½ 99½	98% 100%	99% 100%	100% 100%	99% 102	99% 102	4,100		
86% May 21	49% Dec 30	44% Feb 18	52% May 25	Alpha Portland Cement	No par	46% 47	47% 48	48 48	47% 48	47% 48	47% 48	10,400		
67% Oct 16	84% Sep 19	41% Apr 21	48% Jun 22	Aluminum Co of America new	1	46% 48½	48 48½	47% 48	47% 48	47% 48½	47% 48½	16,600		
2% Oct 23	3% Jan 3	2% Jan 23	3% Mar 24	Aluminum Limited new	No par	45% 46½	46% 46½	46% 47½	47% 48	47% 48½	47% 48½	700		
33 Nov 24	38 Jan 2	33% Jan 30	36% Mar 24	Amalgamated Leather Co com.	1	2% 2½	2% 2½	2% 2½	2% 2½	2% 2½	2% 2½	5,700		
15% Sep 15	18% Jan 11	16% Jun 23	19% Mar 18	6% convertible preferred	50	35% 39	35% 38½	35% 38½	35% 38½	35% 38½	35% 38½	700		
141% Jan 9	235 Apr 9	156 Jun 9	189% Jan 5	Amalgamated Sugar Co (The)	1	16% 17	16% 16½	16% 16½	16% 16½	16% 16½	16% 16½	300		
60% Feb 20	74 Dec 30	61% Apr 23	75% Jan 6	Amerada Petroleum Corp.	No par	62% 62½	62% 63½	63% 63½	63% 63½	63% 63½	62% 63½	20,900		
12% May 2	16% Jan 2	12% Apr 23	15% Jan 8	Amer Agricultural Chemical	No par	13% 13½	13% 13½	13% 14	13% 14	13% 14	13% 14	200		
73 Apr 29	90 Jan 2	74% Jun 9	84% Feb 4	American Airlines common	1	74% 75½	75% 75½	77 77	77 78	77 78	77 78	3,100		
15% May 5	20% Dec 31	17% Apr 15	20% Feb 2	American Bakeries Co com.	No par	27% 28½	28% 29	28% 29	28% 29	28% 29	28% 29	100		
88 Nov 25	61% Feb 19	50 Jun 12	59 Jan 6	4% cum conv pfd.	100	96 98	96 96	95 98	95 97	95 96½	95 96½	1,900		
10% Dec 18	15% Aug 7	8% Jun 16	12% Jan 29	American Bank Note common	10	17% 17½	17% 17½	17% 18	17% 17½	17% 17½	17% 17½	70		
43 Dec 19	83% Aug 7	40% Jun 16	47 Feb 26	6% preferred	50	50% 52	50% 52	50% 50½	50% 51	50% 51½	50% 51½	2,500		
36% Oct 30	41% Mar 13	36 Apr 23	40% Jan 27	American Bosch Corp common	2	9 9	9 9	8% 9½	8% 9½	8% 9½	8% 9½	200		
188 Oct 17	197 Apr 23	94 Jun 24	103% Feb 20	2nd preferred 1952 ser 5½%	50	39% 41	39% 41	40% 41	41 41	40 42	40 42	1,900		
				Amer Brake Shoe Co com.	No par	37% 37½	37% 37½	37% 37½	37% 37½	37% 37½	37 37½	300		
				4% convertible preferred	100	94% 95½	94% 94½	94 94	94% 95	95 95	95 95	7,400		
				Amer Broadcasting-Paramount										
				Theatres Inc	1	14% 14½	14% 14½	14% 14½	14% 14½	14% 14½	14% 14½	1,800		
				Cts of Interest in common	1	13% 14	13% 14	14% 14½	14% 15	14% 15	14% 15	9,200		
				5% preferred	20	16% 16½	16% 16½	16% 16½	16% 16½	16% 16½	16% 16½	14,700		
				American Cable & Radio Corp.	1	5% 5½	5% 5½	5% 5½	5% 5½	5% 5½	5% 5½	6,900		
				American Can Co common	12.50	34% 34½	34% 34½	34% 34½	34% 34½	34% 34½	34% 34½	7,600		
				7% preferred	25	41 41½	41 41½	40% 41	41% 41½	41% 41½	41% 41½	1,200		
				American Car & Fdry common	25	45% 46	45% 45½	44% 45	44% 45	44% 45	44% 45	1,100		
				7% preferred	100	77% 77½	77% 77½	77% 77½	77% 77½	77% 77½	77% 77½	1,100		
				American Chain & Cable	No par	28 28½	28% 28½	28% 28½	28% 28½	28% 28½	28% 28½	800		
				American Chicle Co.	No par	45% 45½	45% 45½	45% 45½	45% 45½	45% 45½	45% 45½	700		
				American Colortype Co.	10	19 19½	19 19½	19 19½	19 19½	19 19½	19 19½	17,200		
				American Crystal Sugar com.	10	23 23	22% 23	23 23½	23 23½	23 23½	23 23½	500		
				4% prior preferred	100	91 92	91 92	91 92	91 92	91 92	91 92	400		
				American Cyanamid Co com.	10	44 44½	44% 45½	45% 45½	45% 45½	45% 45½	45% 45½	3,900		
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NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday June 22	Tuesday June 23	Wednesday June 24	Thursday June 25	Friday June 26	
15% Oct 7	27% Jan 22	16% Jun 9	23% Mar 27	Argo Oil Corp	5	18% 19	19	19% 19% 19% 19% 19	19% 19% 19% 19% 19	19% 19% 19% 19% 19	19% 19% 19% 19% 19	3,100	
35% May 1	42% Dec 31	35% Jun 10	43% Jan 5	Armco Steel Corp	10	37 37% 37% 37% 37% 37	37	37% 37% 37% 37% 37	37% 37% 37% 37% 37	37% 37% 37% 37% 37	37% 37% 37% 37% 37	6,400	
8% Oct 22	12% Mar 5	10 Jun 16	12% Mar 26	Armour & Co of Illinois com	5	10% 10% 10% 10% 10% 10	10	10% 10% 10% 10% 10	10% 10% 10% 10% 10	10% 10% 10% 10% 10	10% 10% 10% 10% 10	16,100	
77% Oct 22	96 Mar 13	83 Jan 2	93 Mar 25	\$6 conv prior preferred	No par	88 88% 88% 88% 88% 88	88	88% 88% 88% 88% 88	88% 88% 88% 88% 88	88% 88% 88% 88% 88	88% 88% 88% 88% 88	600	
46% Nov 10	57 Jan 28	48% Feb 9	55% May 22	Armstrong Cork Co com	No par	53% 53% 53% 53% 53% 53	53	53% 53% 53% 53% 53	53% 53% 53% 53% 53	53% 53% 53% 53% 53	53% 53% 53% 53% 53	1,400	
92% Jan 3	99 Apr 1	90 Jun 22	97 Jan 7	\$3.75 preferred	No par	90 90% 90% 90% 90% 90	90	90% 90% 90% 90% 90	90% 90% 90% 90% 90	90% 90% 90% 90% 90	90% 90% 90% 90% 90	40	
107% Nov 3	116% Jan 22	107 Jun 16	112% May 25	\$4 convertible preferred	No par	107% 107% 107% 107% 107% 107	107	107% 107% 107% 107% 107	107% 107% 107% 107% 107	107% 107% 107% 107% 107	107% 107% 107% 107% 107	10	
16% Jan 22	19 Dec 31	16% May 28	19% Jan 2	Arnold Constable Corp	5	16% 16% 16% 16% 16% 16	16	16% 16% 16% 16% 16	16% 16% 16% 16% 16	16% 16% 16% 16% 16	16% 16% 16% 16% 16	1,200	
7% Oct 24	9% Dec 19	7% Jun 9	10% Jan 26	Artison Carpet Co Inc	No par	8 8 8 8 8 8	8	8 8 8 8 8 8	8 8 8 8 8 8	8 8 8 8 8 8	8 8 8 8 8 8	8 8 8 8 8 8	900
25% May 6	32% Dec 31	26% Jun 10	32% Jan 6	Arvin Industries Inc	2.50	27 27% 27% 27% 27% 27	27	27% 27% 27% 27% 27	27% 27% 27% 27% 27	27% 27% 27% 27% 27	27% 27% 27% 27% 27	5,500	
16% Oct 22	23% Mar 25	14% Jun 10	18% Mar 25	Ashland Oil & Refining Co	1	15 15% 15% 15% 15% 15	15	15% 15% 15% 15% 15	15% 15% 15% 15% 15	15% 15% 15% 15% 15	15% 15% 15% 15% 15	500	
27% Dec 29	31 Aug 18	25% Jun 10	29 Mar 27	2nd preferred \$1.50 series	No par	26% 26% 26% 26% 26% 26	26	26% 26% 26% 26% 26	26% 26% 26% 26% 26	26% 26% 26% 26% 26	26% 26% 26% 26% 26	1,000	
18% Feb 20	22% July 25	19% Feb 10	22% Mar 11	Associated Dry Goods Corp	1	19% 19% 19% 19% 19% 19	19	19% 19% 19% 19% 19	19% 19% 19% 19% 19	19% 19% 19% 19% 19	19% 19% 19% 19% 19	170	
91 Feb 28	101 Dec 16	93% Jun 11	100 Jan 22	Common	100	94 94% 94% 94% 94% 94	94	94% 94% 94% 94% 94	94% 94% 94% 94% 94	94% 94% 94% 94% 94	94% 94% 94% 94% 94	20	
91 Jan 2	98 Jan 23	95 Jun 19	99% Apr 22	5.25% 1st preferred	100	95 95% 95% 95% 95% 95	95	95% 95% 95% 95% 95	95% 95% 95% 95% 95	95% 95% 95% 95% 95	95% 95% 95% 95% 95	1,400	
		27% Jun 25	32 Mar 25	6% 2nd preferred	100	27% 27% 27% 27% 27% 27	27	27% 27% 27% 27% 27	27% 27% 27% 27% 27	27% 27% 27% 27% 27	27% 27% 27% 27% 27	6,800	
73% Feb 27	104% Dec 15	88% Jun 9	103 Jan 5	Associates Investment Co	10	92% 92% 92% 92% 92% 92	92	92% 92% 92% 92% 92	92% 92% 92% 92% 92	92% 92% 92% 92% 92	92% 92% 92% 92% 92	2,700	
51% Jan 4	58 Jun 13	50% Jun 23	57% Jan 13	Atchafalaya Topeka & Santa Fe	50	51% 51% 51% 51% 51% 51	51	51% 51% 51% 51% 51	51% 51% 51% 51% 51	51% 51% 51% 51% 51	51% 51% 51% 51% 51	1,000	
21% Jan 7	27 Dec 1	25% Feb 18	26% Jan 5	Common	50	26% 26% 26% 26% 26% 26	26	26% 26% 26% 26% 26	26% 26% 26% 26% 26	26% 26% 26% 26% 26	26% 26% 26% 26% 26	3,000	
94 Aug 26	97 Nov 6	90 Jun 19	97% Mar 25	Preferred	50	98 98 98 98 98 98	98	98 98 98 98 98 98	98 98 98 98 98 98	98 98 98 98 98 98	98 98 98 98 98 98	100	
75% Jan 9	123% Dec 23	95% Jun 10	119% Jan 2	Atlantic City Electric Co	100	102 102% 102% 102% 102% 102	102	102% 102% 102% 102% 102	102% 102% 102% 102% 102	102% 102% 102% 102% 102	102% 102% 102% 102% 102	14,700	
96% Feb 28	110 Dec 22	105 Jun 16	114 Mar 3	4% preferred	No par	105 105 105 105 105 105	105	105 105 105 105 105 105	105 105 105 105 105 105	105 105 105 105 105 105	105 105 105 105 105 105	270	
31 Sep 15	36% May 8	27% Jun 9	33% Jan 2	Atlantic Coast Line RR	No par	91 91 91 91 91 91	91	91 91 91 91 91 91	91 91 91 91 91 91	91 91 91 91 91 91	91 91 91 91 91 91	1,900	
93% Jan 2	100% Jun 24	90 Apr 14	99 Jan 22	Atlantic G & W I SS Lines	1	29 29 29 29 29 29	29	29 29 29 29 29 29	29 29 29 29 29 29	29 29 29 29 29 29	29 29 29 29 29 29	400	
26% May 1	30% Jan 26	28% Jun 16	30% Feb 2	Atlantic Refining common	100	32 32 32 32 32 32	32	32 32 32 32 32 32	32 32 32 32 32 32	32 32 32 32 32 32	32 32 32 32 32 32	10	
31% Sep 30	44% Jan 30	31% Apr 24	38% Mar 27	Atlas Corp	5	15% 15% 15% 15% 15% 15	15	15% 15% 15% 15% 15	15% 15% 15% 15% 15	15% 15% 15% 15% 15	15% 15% 15% 15% 15	500	
102% Oct 2	117% Jan 30	98 Jun 23	108% Mar 18	Atlas Powder	20	7 7 7 7 7 7	7	7 7 7 7 7 7	7 7 7 7 7 7	7 7 7 7 7 7	7 7 7 7 7 7	7 7 7 7 7 7	4,500
24% Feb 4	31 Mar 3	18 May 8	21 Jun 7	Common (voting)	20	44% 44% 44% 44% 44% 44	44	44% 44% 44% 44% 44	44% 44% 44% 44% 44	44% 44% 44% 44% 44	44% 44% 44% 44% 44	14,400	
5% Oct 16	7% Dec 23	6% Jun 23	7% Mar 9	4% convertible pfd series A	100	98 98 98 98 98 98	98	98 98 98 98 98 98	98 98 98 98 98 98	98 98 98 98 98 98	98 98 98 98 98 98	400	
14% May 5	17 Nov 3	15% May 5	18% Mar 13	Atlas Tack Corp	No par	18% 18% 18% 18% 18% 18	18	18% 18% 18% 18% 18	18% 18% 18% 18% 18	18% 18% 18% 18% 18	18% 18% 18% 18% 18	10	
5 Oct 30	9% Jan 5	7% Jan 5	11% Mar 4	Austin Nichols common	No par	6 6 6 6 6 6	6	6 6 6 6 6 6	6 6 6 6 6 6	6 6 6 6 6 6	6 6 6 6 6 6	500	
12% Apr 17	15% Jan 3	13% Jan 9	17% Mar 6	Conv prior pref (\$1.20)	No par	15% 15% 15% 15% 15% 15	15	15% 15% 15% 15% 15	15% 15% 15% 15% 15	15% 15% 15% 15% 15	15% 15% 15% 15% 15	4,500	
6% Jun 3	8% Nov 21	7 Jun 15	8% Feb 26	Autocar Co	5c	9% 9% 9% 9% 9% 9	9	9% 9% 9% 9% 9% 9	9% 9% 9% 9% 9% 9	9% 9% 9% 9% 9% 9	9% 9% 9% 9% 9% 9	900	
42% Jun 26	50% Nov 14	44% Jun 19	52% Feb 26	Automatic Canteen Co of Amer	5	15% 15% 15% 15% 15% 15	15	15% 15% 15% 15% 15	15% 15% 15% 15% 15	15% 15% 15% 15% 15	15% 15% 15% 15% 15	14,400	
				Avco Mfg Corp (The) common	3	7 7 7 7 7 7	7	7 7 7 7 7 7	7 7 7 7 7 7	7 7 7 7 7 7	7 7 7 7 7 7	400	
				\$2.25 conv preferred	No par								
6% Dec 22	9% Jan 30	5% Jun 15	7 Jan 18	Babcock (T) Inc	1	5% 5% 5% 5% 5% 5	5	5% 5% 5% 5% 5% 5	5% 5% 5% 5% 5% 5	5% 5% 5% 5% 5% 5	5% 5% 5% 5% 5% 5	200	
31% Oct 16	39% Dec 10	35% Jan 14	42% Mar 25	Babcock & Wilcox Co (The) No par	1	38 38 38 38 38 38	38	38 38 38 38 38 38	38 38 38 38 38 38	38 38 38 38 38 38	38 38 38 38 38 38	1,900	
8% Oct 6	11% Jan 22	9% Jun 16	11% Mar 26	Baldwin-Lima-Hamilton Corp	13	24% 24% 24% 24% 24% 24	24	24% 24% 24% 24% 24	24% 24% 24% 24% 24	24% 24% 24% 24% 24	24% 24% 24% 24% 24	8,800	
17% Feb 20	29% Dec 23	22% Jun 16	30% Mar 19	Baltimore & Ohio common	100	45% 45% 45% 45% 45% 45	45	45% 45% 45% 45% 45	45% 45% 45% 45% 45	45% 45% 45% 45% 45	45% 45% 45% 45% 45	29,400	
36% Feb 20	49% Jun 26	44 Jun 10	48% Mar 25	4% noncumulative preferred	100	19% 19% 19% 19% 19% 19	19	19% 19% 19% 19% 19	19% 19% 19% 19% 19	19% 19% 19% 19% 19	19% 19% 19% 19% 19	2,400	
18 Apr 23	23% Jun 26	19% Jun 9	22% Mar 17	Bangor & Arundel common	50	67% 67% 67% 67% 67% 67	67	67% 67% 67% 67% 67	67% 67% 67% 67% 67	67% 67% 67% 67% 67	67% 67% 67% 67% 67	200	
65% Jan 11	73 Nov 24	67 Jun 9	76% Mar 17	Convertible 5% preferred									

NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday June 22	Tuesday June 23	Wednesday June 24	Thursday June 25	Friday June 26		
104 1/4 Jan 9	116 Aug 5	103 1/2 Jun 5	113 1/2 Mar 19	34 1/2 Jun 10	43 Mar 4	Carolina Clinchfield & Ohio Ry. 100	104 105 1/4	104 1/4 104 1/4	104 1/4 105 1/4	104 1/4 105 1/4	104 1/4 105 1/4	10	
34 Feb 20	41 1/2 Dec 10	34 1/2 Jun 10	43 Mar 4	42 Apr 6	49 Jan 16	Carolina Power & Light No par	35 1/4 36 1/4	35 1/4 35 1/4	35 1/4 35 1/4	35 1/4 35 1/4	35 1/4 35 1/4	2,200	
39 1/2 Oct 30	53 1/2 Jan 28	42 Apr 6	49 Jan 16	24 1/2 Jan 2	45 1/2 Mar 5	Carpenter Steel Co. 5	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	200	
21 1/2 Jan 23	36 Dec 4	34 1/2 Jan 2	45 1/2 Mar 5	36 Dec 4	45 1/2 Mar 5	Carrier Corp common 10	40 1/4 41 1/4	41 1/4 41 1/4	40 1/4 41 1/4	41 1/4 41 1/4	40 1/4 41 1/4	5,500	
39 1/2 Jan 10	58 Dec 4	55 1/2 Jan 5	72 Mar 5	58 Dec 4	72 Mar 5	Conv preferred 4% series 50	64 1/2 66	65 1/2 66	65 1/2 66	65 1/2 66	64 1/2 65	---	
57 1/2 Oct 16	72 Dec 4	69 Jan 5	89 1/2 Mar 9	72 Dec 4	89 1/2 Mar 9	Conv preferred 4.80% series 50	81 83	82 84	82 84	82 84	80 81	100	
10 1/2 Feb 20	14 Dec 3	12 1/2 Jun 16	14 1/2 Mar 27	10 1/2 Feb 20	14 1/2 Mar 27	Carrier & General Corp 1	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	700	
22 Oct 21	30 Apr 18	16 1/2 Jun 16	25 Jan 5	22 Oct 21	30 Apr 18	Case (J I) Co common 12.50	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	6,600	
142 Jan 2	154 1/2 Aug 21	119 Jun 19	143 Jan 9	142 Jan 2	154 1/2 Aug 21	7% preferred 100	121 121	119 1/2 120 1/2	120 1/2 122	123 123	124 1/2 124 1/2	70	
47 1/2 Jan 2	66 Dec 31	50 1/2 Jun 19	65 1/2 Jan 2	47 1/2 Jan 2	66 Dec 31	Gaterpillar Tractor common 10	50 1/2 50 1/2	50 1/2 51	51 51 1/2	51 1/2 52	52 52 1/2	5,100	
99 1/2 Jan 3	104 1/2 Aug 7	96 1/2 Jun 23	105 Feb 24	99 1/2 Jan 3	104 1/2 Aug 7	Preferred 4.20% 100	96 98 1/2	96 1/2 96 1/2	96 1/2 96 1/2	96 98	100 1/2 100 1/2	300	
33 1/2 Oct 30	51 1/2 Jan 2	25 May 26	38 1/2 Jan 6	33 1/2 Oct 30	51 1/2 Jan 2	Celanese Corp of Amer com No par	25 1/2 26	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 26	25 1/2 25 1/2	12,200	
131 1/2 Dec 5	150 1/2 Feb 26	120 Jun 3	133 1/2 Jan 2	131 1/2 Dec 5	150 1/2 Feb 26	7% 2nd preferred 100	119 121	119 121	119 121	120 1/2 122	120 1/2 122	---	
94 1/2 Nov 6	110 1/2 Jan 2	78 Jun 12	98 Jan 5	94 1/2 Nov 6	110 1/2 Jan 2	4 1/2% conv preferred series A 100	80 1/2 81	81 81 1/2	81 1/2 82	82 1/2 83 1/2	83 1/2 84	1,400	
15 1/2 Oct 24	19 1/2 Jan 2	16 Jun 10	19 1/2 Mar 25	15 1/2 Oct 24	19 1/2 Jan 2	Celotex Corp common No par	17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	2,000	
16 Oct 15	17 1/2 Jan 28	16 Feb 24	16 Mar 18	16 Oct 15	17 1/2 Jan 28	5% preferred 20	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	500	
19 1/2 July 30	20 1/2 Mar 12	19 1/2 Jun 19	20 1/2 Jun 22	19 1/2 July 30	20 1/2 Mar 12	Central Aguirre Sugar Co 5	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	800	
6 Oct 23	9 1/2 Feb 14	5 1/2 Jun 10	7 1/2 Feb 26	6 Oct 23	9 1/2 Feb 14	Central Foundry Co 1	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	500	
17 1/2 Jan 7	35 1/2 Dec 8	31 1/2 Apr 20	40 1/2 Jan 22	17 1/2 Jan 7	35 1/2 Dec 8	Central of Georgia Ry vtc No par	35 1/4 35 1/4	35 1/4 35 1/4	35 1/4 35 1/4	35 1/4 35 1/4	35 1/4 35 1/4	2,000	
47 1/2 Jan 17	68 1/2 Dec 8	62 1/2 Apr 20	73 1/2 Jan 30	47 1/2 Jan 17	68 1/2 Dec 8	5% preferred series B vtc 100	68 1/2 68 1/2	68 1/2 68 1/2	67 1/2 69	68 68	67 1/2 68 1/2	300	
10 1/2 Jan 29	13 Dec 22	11 1/2 Jun 24	13 Mar 27	10 1/2 Jan 29	13 Dec 22	Central Hudson Gas & Elec No par	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	2,800	
36 Apr 24	40 1/2 Aug 18	35 1/2 Jan 16	42 1/2 Mar 25	36 Apr 24	40 1/2 Aug 18	Central Illinois Light common 5	37 37	37 1/2 38	37 1/2 38	37 1/2 38	37 1/2 38	800	
104 Jan 8	110 1/2 Oct 2	97 Jun 12	110 Jan 6	104 Jan 8	110 1/2 Oct 2	4 1/2% preferred 100	98 1/2 98 1/2	98 98	98 1/2 98 1/2	98 98	98 1/2 98 1/2	160	
19 1/2 Oct 29	21 1/2 Nov 25	17 1/2 Jun 24	20 1/2 Mar 2	19 1/2 Oct 29	21 1/2 Nov 25	Central Illinois Public Service 10	17 1/2 18	17 1/2 17 1/2	17 1/2 18	17 1/2 18	18 18	3,600	
15 1/2 Feb 5	24 1/2 Oct 9	20 1/2 Jun 15	28 1/2 Feb 24	15 1/2 Feb 5	24 1/2 Oct 9	Central RR Co of N J class A 50	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	23 1/2 23 1/2	500	
15 Feb 20	24 1/2 Oct 9	20 1/2 Jun 15	28 1/2 Feb 25	15 Feb 20	24 1/2 Oct 9	Class B 50	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	23 1/2 23 1/2	400	
16 1/2 Apr 17	20 1/2 Dec 1	18 1/2 Jun 10	22 1/2 Mar 27	16 1/2 Apr 17	20 1/2 Dec 1	Central & South West Corp 5	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	19 19	19 1/2 19 1/2	11,700	
15 1/2 Dec 31	21 Feb 6	14 Jun 25	17 1/2 Mar 16	15 1/2 Dec 31	21 Feb 6	Central Violette Sugar Co 9.50	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	500	
8 Apr 3	10 Jan 29	7 1/2 Jun 16	9 Mar 12	8 Apr 3	10 Jan 29	Century Ribbon Mills No par	7 1/2 8 1/2	7 1/2 8 1/2	7 1/2 8	7 1/2 8	7 1/2 8	---	
x34 Dec 9	58 1/2 Feb 8	23 1/2 Jun 17	38 1/2 Jan 5	x34 Dec 9	58 1/2 Feb 8	Cerro de Pasco Corp 5	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	5,100	
13 1/2 Oct 23	16 1/2 Apr 1	13 Jun 16	15 Mar 20	13 1/2 Oct 23	16 1/2 Apr 1	Certain-Ted Products Corp 1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	1,900	
33 1/2 Oct 28	42 Feb 8	30 1/2 Apr 28	37 Feb 3	33 1/2 Oct 28	42 Feb 8	Chain Belt Co 10	31 1/2 31 1/2	30 1/2 31 1/4	31 1/2 31 1/4	31 1/2 31 1/4	31 1/2 31 1/4	500	
22 1/2 May 1	30 July 24	26 1/2 Jun 16	32 Jan 15	22 1/2 May 1	30 July 24	Champion Paper & Fibre Co 5	27 1/2 27 1/2	27 1/2 27 1/2	26 1/2 26 1/2	27 1/2 27 1/2	26 1/2 26 1/2	400	
98 Jan 18	105 1/2 Oct 21	92 1/2 Jun 22	103 1/2 Jan 30	98 Jan 18	105 1/2 Oct 21	Common 100	92 1/2 92 1/2	92 1/2 92 1/2	93 93	93 1/2 94	93 1/2 94	250	
5 Oct 23	8 1/2 Jan 17	5 1/2 Jun 16	7 1/2 Mar 27	5 Oct 23	8 1/2 Jan 17	\$4.50 preferred No par	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	1,200	
28 May 17	34 Jan 26	28 1/2 May 1	31 1/2 Feb 4	28 May 17	34 Jan 26	Chester Cab Manufacturing 1.25	28 1/2 29	28 1/2 29	28 1/2 29	28 1/2 29	28 1/2 29	200	
33 1/2 Jan 2	39 1/2 Dec 10	34 1/2 Jun 16	41 1/2 Feb 2	33 1/2 Jan 2	39 1/2 Dec 10	Chesapeake Corp of Virginia 5	35 1/2 36	35 1/2 36	35 1/2 36	35 1/2 36	36 36 1/2	12,100	
81 1/2 Jan 4	88 Dec 23	80 Jun 3	85 1/2 Jan 9	81 1/2 Jan 4	88 Dec 23	3 1/2% convertible preferred 100	79 1/2 80 1/2	79 1/2 80 1/2	80 1/2 80 1/2	80 1/2 80 1/2	80 80	300	
16 1/2 Feb 20	23 Dec 23	18 Jun 18	23 1/2 Mar 13	16 1/2 Feb 20	23 Dec 23	Chicago & East Ill RR com No par	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	3,400	
22 1/2 July 22	27 Jun 20	23 1/2 Jan 17	26 1/2 Mar 17	22 1/2 July 22	27 Jun 20	Class A 40	24 24	24 24	23 1/2 24	24 24	x24 24	1,500	
15 1/2 Feb 20	21 1/2 July 7	17 1/2 Jun 16	21 1/2 Mar 24	15 1/2 Feb 20	21 1/2 July 7	Chicago Corp (The) 50	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	5,100	
18 1/2 Feb 20	28 1/2 Dec 12	18 1/2 Jun 10	20 1/2 Jan 5	18 1/2 Feb 20	28 1/2 Dec 12	Chicago Great Western Ry com 50	20 1/2 20 1/2	20 1/2 20 1/2	21 21 1/2	20 1/2 20 1/2	20 1/2 20 1/2	1,700	
28 1/2 Apr 17	34 1/2 Dec 1	30 1/2 Apr 23	34 1/2 Jan 21	28 1/2 Apr 17	34 1/2 Dec 1	5% preferred 25	33 1/2 33 1/2	32 32 1/2	31 1/2 32	32 32 1/2	31 1/2 32	600	
12 1/2 Mar 1	18 1/2 Dec 17	14 Jun 12	18 Jan 6	12 1/2 Mar 1	18 1/2 Dec 17	Chicago Ind & Louisville Ry cl A 25	14 1/2 15	15 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	14 1/2 14 1		

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Range for Previous Year 1932				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week		
Lowest		Highest		Lowest		Highest		Per	Monday June 22	Tuesday June 23	Wednesday June 24	Thursday June 25	Friday June 26	Shares	Value
7% Nov 17	10% Jan 31	8 Jun 10	10% Mar 17	Continental Cop & Steel Ind com	25	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,600	
16% Feb 15	18% Jun 30	17 1/2 Jun 11	20% Mar 17	5% convertible preferred	25	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	100	
11% Nov 17	15% Feb 6	10 1/2 Jun 18	13 1/2 Mar 8	Continental Diamond Fibre	5	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	700	
68% Apr 16	81% Nov 26	67 Jun 10	82% Jan 7	Continental Insurance	10	68 1/2	69	69 1/2	70 1/2	69 1/2	69 1/2	69 1/2	70 1/2	2,000	
7 1/2 Apr 30	10 1/2 Nov 26	8 1/2 Jun 10	11 1/2 Mar 28	Continental Motors	1	9	9 1/2	9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	6,400	
86 1/2 Jan 2	75 Apr 3	52 Jun 9	62 1/2 Jan 8	Continental Oil of Delaware	5	55 1/2	56 1/2	56 1/2	57 1/2	57 1/2	57 1/2	56 1/2	57 1/2	7,100	
19 1/2 Oct 28	25 Jan 30	18 1/2 Jun 9	22 Mar 18	Continental Steel Corp	14	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19	700	
25 1/2 Dec 18	31 1/2 Aug 13	23 1/2 Jun 10	28 1/2 Mar 6	Cooper-Bessemer Corp common	5	23 1/2	24	23 1/2	24	24	24	24 1/2	24 1/2	600	
18 1/2 Oct 22	29 1/2 Jan 25	20 1/2 Jun 16	26 1/2 Jan 27	Copper Range Co	No par	21 1/2	21 1/2	21 1/2	22 1/2	22	22 1/2	21 1/2	21 1/2	1,200	
23 1/2 May 2	28 1/2 Jan 2	23 1/2 Jun 16	27 1/2 Feb 3	Copperweid Steel Co common	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24	24 1/2	500	
44 Dec 12	51 1/2 Jan 14	48 1/2 Jan 8	52 Jan 28	Convertible pref 5% series	50	49 1/2	50 1/2	49 1/2	49 1/2	49 1/2	50	50 1/2	51	20	
		50 1/2 Jun 19	55 1/2 Jan 30	Preferred 6% series	50	50 1/2	50 1/2	50 1/2	51	50 1/2	50 1/2	51	51	100	
17 1/2 Jun 10	22 1/2 Mar 21	19 1/2 Jan 2	26 1/2 Mar 25	Cornell Dubilier Electric Corp	1	21 1/2	21 1/2	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	2,200	
63 Oct 23	69 1/2 Jan 9	58 Jun 18	68 1/2 Jan 15	Corn Exchange Bank & Tr Co	20	60	60	60	60	59 1/2	60	60 1/2	61 1/2	1,320	
66 1/2 Nov 5	87 1/2 Jan 25	70 Apr 1	79 1/2 Jan 6	Corning Glass Works common	5	73 1/2	74	75	75 1/2	75 1/2	76 1/2	76	76 1/2	4,100	
93 Jan 16	99 1/2 Apr 22	93 1/2 May 21	96 1/2 Jan 19	3 1/2% preferred	100	93 1/2	94 1/2	93 1/2	95	93 1/2	93 1/2	93 1/2	94 1/2	70	
93 Jan 23	99 1/2 Apr 23	93 1/2 Jun 16	98 Jun 25	Cum pfd 3 1/2% series of 1947	100	93 1/2	94 1/2	94 1/2	96	96 1/2	97	98	98	120	
65 1/2 Feb 1	73 Sep 25	67 1/2 Feb 6	73 1/2 May 21	Corn Products Refining common	25	68 1/2	69	69	69	68 1/2	69 1/2	69 1/2	70 1/2	3,300	
166 Jan 10	178 Apr 15	161 Mar 31	172 Jan 8	7% preferred	100	162 1/2	162 1/2	162 1/2	162 1/2	162 1/2	162 1/2	164	165 1/2	60	
3 1/2 Jun 12	4 1/2 Nov 26	3 1/2 Jun 17	5 Jan 20	Coty Inc	1	4	4	4	4	4	4	4	4	700	
1 1/2 Oct 16	2 1/2 Jan 3	1 1/2 Jun 15	2 Mar 3	Coty International Corp	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	500	
28 1/2 Oct 30	38 1/2 Jan 25	28 1/2 Jun 16	34 1/2 Apr 2	Crane Co common	25	29	29 1/2	28 1/2	29 1/2	29 1/2	29 1/2	29	29 1/2	6,100	
91 1/2 Jan 9	97 May 22	87 1/2 Jun 1	95 Jan 21	3 1/2% preferred	100	87	90 1/2	87	90 1/2	87	90 1/2	87 1/2	89 1/2	12,200	
11 1/2 Jun 27	12 1/2 Dec 4	12 Jan 8	15 1/2 Jun 2	Creameries of America	1	14 1/2	14 1/2	14 1/2	15	14 1/2	15	14 1/2	15	700	
24 1/2 Jun 19	27 Dec 12	25 1/2 Jan 3	27 1/2 Mar 12	Cream of Wheat Corp (The)	2	25 1/2	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2		
12% Oct 22	19% Jan 28	12% Jun 15	15% Mar 2	Crown Cork & Seal common	2.50	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,900	
132% Nov 13	36% Feb 8	28 Jun 10	34 1/2 Jan 15	82 preferred	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	700	
		26 1/2 Jun 16	31 1/2 Apr 9	Crown Zellerbach Corp com new	5	26 1/2	27 1/2	27	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	10,200	
99 1/2 Jan 9	103 1/2 Jun 13	91 May 18	103 Jan 16	\$4.20 preferred	No par	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	320	
27 Oct 28	39 1/2 Jan 30	27 1/2 Jun 16	33 1/2 Jan 6	Crucible Steel of Amer common	25	28 1/2	29	28 1/2	29	28 1/2	28 1/2	28 1/2	28 1/2	1,800	
77 1/2 Oct 23	92 1/2 Jan 30	78 Jun 11	89 Jan 17	5% convertible preferred	100	79 1/2	79 1/2	79 1/2	81 1/2	80	80	79 1/2	80	500	
22 Mar 25	36 1/2 Dec 8	20 1/2 Jun 16	36 1/2 Jan 5	Cuba RR 6% noncum pfd	100	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	1,677	
15 1/2 Sep 25	20 1/2 Jan 18	15 1/2 Jun 26	17 Jan 8	Cuban-American Sugar common	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	10	
129 1/2 Jan 19	190 Feb 25	180 Jun 24	185 Jan 8	7% preferred	100	170	195	170	195	180	180	170	195	13,700	
5 1/2 Oct 28	7 1/2 Jan 2	6 1/2 Jan 2	8 1/2 May 21	Cudahy Packing Co common	10	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	100	
55 Dec 22	65 1/2 May 26	58 1/2 Jan 7	64 Mar 17	4 1/2% preferred	100	59	62	59	60	59	59 1/2	59	59	3,200	
9 1/2 Aug 27	12 1/2 Jan 16	8 1/2 Jun 23	12 1/2 Mar 19	Cuneco Press Inc	5	9	9 1/2	9	9 1/2	9	9 1/2	9	9 1/2	300	
26 1/2 Apr 24	32 Dec 12	28 1/2 Jun 19	34 1/2 Jan 29	Cunningham Drug Stores Inc	2.50	28	28 1/2	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	5,400	
6 Feb 20	8 1/2 Mar 20	6 1/2 Jun 16	8 1/2 Apr 3	Curtis Publishing common	1	96	96	95	97	95	96 1/2	96	97	120	
93 Sep 10	99 Jan 29	94 1/2 Jan 2	100 Mar 6	7% preferred	No par	53 1/2	53 1/2	53	53 1/2	52 1/2	53	52 1/2	53 1/2	1,100	
49 1/2 Jan 3	54 1/2 Dec 1	51 Jun 3	57 1/2 Feb 4	Prior preferred	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8,500	
7 1/2 Apr 24	10 Jan 7	7 1/2 Jun 16	9 1/2 Feb 2	Curtis-Wright common	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,000	
23 1/2 Feb 21	24 1/2 Sep 10	24 Jan 2	27 1/2 Mar 20	Class A	1	136	140	136	140	136	140	136	140	600	
129 1/2 Jan 19	132 1/2 Dec 16	131 Jan 23	138 Apr 17	Cushman's Sons Inc 7% pfd	100	136	140	136	140	136	140	136	140		
32 1/2 Mar 3	44 Dec 8	35 Jun 10	43 Jan 18	Cutler-Hammer Inc	No par	36 1/2	36 1/2	36	36 1/2	36	36	36 1/2	36 1/2		
D															
32 Jan 2	39 1/2 Dec 23	32 Jun 12	40 1/2 Mar 25	Dana Corp common	1	33	33 1/2	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	3,500	
90 July 23	95 May 8	85 Jun 11	92 Jan 8	3 1/2% preferred series A	100	85 1/2	87	85 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	40	
7 Dec 22	13 Jan 2	6 1/2 Jun 10	8 Mar 17	Davega Stores Corp common	3.50	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	280	
13 1/2 Dec 22	15 1/2 Mar 11	14 Jan 21	14 1/2 May 4	5% convertible preferred	20	14	14	14	14	14	14	14	14	160	
33 1/2 Feb 19	36 1/2 Dec 12	31 1/2 Jun 19	39 1/2 Jan 14	Davison Chem Corp (The) com	1	31 1/2	33	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,000	
51 May 15	58 1/2 Aug 13	49 1/2 Jun 8	57 Mar 16	Preferred 4.60% series A	80	52	52 1/2	51 1/2							

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Range for Previous Year 1952				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 22	Tuesday June 23	Wednesday June 24	Thursday June 25	Friday June 26		
23 1/4 Apr 25	31 1/4 July 19	20 Jun 16	28 1/4 Jan 29	20 Jun 16	28 1/4 Jan 29	20 Jun 16	28 1/4 Jan 29	Grumman Aircraft Corp.	1	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,700
7 Dec 10	13 1/4 Mar 21	7 Jun 17	8 1/4 Jan 9	7 Jun 17	8 1/4 Jan 9	7 Jun 17	8 1/4 Jan 9	Guantanamo Sugar	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,800
25 Feb 20	36 1/4 Dec 23	30 1/4 Apr 6	38 1/4 Jan 5	30 1/4 Apr 6	38 1/4 Jan 5	30 1/4 Apr 6	38 1/4 Jan 5	Gulf Mobile & Ohio RR com.	No par	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	33 1/2	6,600
63 Feb 27	77 Nov 28	69 1/4 Jun 9	77 Jan 5	69 1/4 Jun 9	77 Jan 5	69 1/4 Jun 9	77 Jan 5	85 preferred	No par	70 1/4	71 1/2	71 1/4	72 1/2	72 1/4	72 1/4	500
46 1/4 Oct 16	58 1/4 Jan 25	42 1/4 Jun 9	50 1/4 Mar 27	42 1/4 Jun 9	50 1/4 Mar 27	42 1/4 Jun 9	50 1/4 Mar 27	Gulf Oil Corp.	25	44 1/4	45	44 1/4	45	44 1/4	45	17,200
								Gulf States Utilities Co.	No par	20	20 1/4	20 1/2	20 1/2	20 1/2	21 1/2	16,700
97 1/4 Jan 3	103 May 7	91 1/4 Jun 23	103 1/4 Jan 16	91 1/4 Jun 23	103 1/4 Jan 16	91 1/4 Jun 23	103 1/4 Jan 16	Common new	No par	88	92	91 1/2	91 1/2	88	92	30
98 1/4 Jan 2	106 1/4 May 20	92 Jun 24	106 1/4 Jan 8	92 Jun 24	106 1/4 Jan 8	92 Jun 24	106 1/4 Jan 8	\$4.20 dividend preferred	100	92	93 1/2	92	92	92 1/2	93 1/2	130
105 Dec 16	105 Dec 16	98 May 20	105 Jan 8	98 May 20	105 Jan 8	98 May 20	105 Jan 8	\$4.44 dividend preferred	100	93	97	93	97	93 1/2	97	---
H																
30 1/4 Mar 26	33 1/4 Dec 24	33 1/4 Jan 12	36 1/4 Mar 5	33 1/4 Jan 12	36 1/4 Mar 5	33 1/4 Jan 12	36 1/4 Mar 5	Hackensack Water	25	33 1/2	35	33 1/2	35	34 1/2	35 1/2	300
44 Feb 19	55 Dec 9	48 1/4 Jun 4	56 1/4 Feb 8	48 1/4 Jun 4	56 1/4 Feb 8	48 1/4 Jun 4	56 1/4 Feb 8	Halliburton Oil Well Cementing	5	51 1/2	52	52 1/2	52 1/2	52 1/2	52 1/2	1,900
15 1/4 May 26	17 1/4 Jan 3	16 Jan 2	18 1/4 Mar 13	16 Jan 2	18 1/4 Mar 13	16 Jan 2	18 1/4 Mar 13	Hall (W F) Printing Co.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	700
11 1/4 May 29	18 1/4 July 16	12 1/4 Jun 10	14 Jan 23	12 1/4 Jun 10	14 Jan 23	12 1/4 Jun 10	14 Jan 23	Hamilton Watch Co com.	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	500
68 May 26	81 Feb 19	65 May 27	71 Jan 30	65 May 27	71 Jan 30	65 May 27	71 Jan 30	4% conv preferred	100	65 1/2	66	65 1/2	66	66	66	100
114 Nov 19	17 1/4 Sep 9	13 1/4 Jun 16	16 1/4 Jan 5	13 1/4 Jun 16	16 1/4 Jan 5	13 1/4 Jun 16	16 1/4 Jan 5	Hammermill Paper Co.	2.50	14	14	14 1/4	14 1/4	14	14	1,700
102 1/4 Jan 23	107 Jun 18	100 Jun 8	105 1/4 Feb 10	100 Jun 8	105 1/4 Feb 10	100 Jun 8	105 1/4 Feb 10	Hanna (M A) Co \$4.25 pfd.	No par	100 1/2	100 1/2	100 1/2	100 1/2	101 1/2	101 1/2	210
26 1/4 Oct 23	34 1/4 Aug 5	26 1/4 Jun 15	31 Feb 2	26 1/4 Jun 15	31 Feb 2	26 1/4 Jun 15	31 Feb 2	Harbison-Walk Refracs com.	15	23 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	900
139 1/4 Oct 2	142 Jan 21	133 Jun 5	145 Feb 2	133 Jun 5	145 Feb 2	133 Jun 5	145 Feb 2	6% preferred	100	130	133	130	133	130	133	---
21 1/4 Oct 23	26 July 29	22 1/4 Jun 10	25 1/4 Mar 17	22 1/4 Jun 10	25 1/4 Mar 17	22 1/4 Jun 10	25 1/4 Mar 17	Hart Schaffner & Marx	10	23 1/4	23 1/4	23	23	22 1/2	22 1/2	700
5 1/4 Oct 29	6 1/4 Jan 4	5 1/4 Jan 7	7 1/4 May 20	5 1/4 Jan 7	7 1/4 May 20	5 1/4 Jan 7	7 1/4 May 20	Hat Corp of America common	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	400
33 Oct 30	36 1/4 Mar 1	33 1/4 Jun 22	36 Jan 8	33 1/4 Jun 22	36 Jan 8	33 1/4 Jun 22	36 Jan 8	4 1/2% preferred	50	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34	150
9 1/4 May 20	12 1/4 July 1	11 1/4 Jan 2	14 1/4 Mar 20	11 1/4 Jan 2	14 1/4 Mar 20	11 1/4 Jan 2	14 1/4 Mar 20	Hayes Industries Inc.	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	800
19 1/4 Jun 15	23 Jan 26	17 1/4 Jun 9	21 Mar 9	17 1/4 Jun 9	21 Mar 9	17 1/4 Jun 9	21 Mar 9	Hayes Mfg Corp.	2	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	7	1,400
28 1/4 May 1	32 1/4 Jan 30	25 1/4 Jun 19	30 Jan 2	25 1/4 Jun 19	30 Jan 2	25 1/4 Jun 19	30 Jan 2	Hazel-Atlas Glass Co.	5	17 1/2	18	17 1/2	18	18 1/2	18 1/2	5,200
60 Sep 18	90 May 7	56 Jun 15	86 Jan 13	56 Jun 15	86 Jan 13	56 Jun 15	86 Jan 13	Hecht Co common	15	25 1/2	26	26 1/4	26 1/4	26	26 1/2	400
29 1/4 May 12	34 Nov 3	21 Jun 22	34 1/2 Jan 22	21 Jun 22	34 1/2 Jan 22	21 Jun 22	34 1/2 Jan 22	3 1/4% preferred	100	78 1/2	80	78 1/2	80	79	79 1/2	10
93 1/4 Mar 4	100 May 20	91 Apr 20	97 Jan 21	91 Apr 20	97 Jan 21	91 Apr 20	97 Jan 21	Heinz (H J) Co common	25	93 1/4	94	93 1/4	94	93 1/4	94	300
21 1/4 Apr 30	24 1/4 Dec 2	23 1/4 Jun 23	26 1/4 Feb 5	23 1/4 Jun 23	26 1/4 Feb 5	23 1/4 Jun 23	26 1/4 Feb 5	Helms (G W) common	10	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	24	1,000
34 1/4 Apr 26	38 1/4 Sep 3	35 1/4 Jun 25	38 1/4 Mar 13	35 1/4 Jun 25	38 1/4 Mar 13	35 1/4 Jun 25	38 1/4 Mar 13	7% non-cum preferred	25	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	35 1/2	240
17 Oct 29	21 1/4 Mar 31	17 1/4 Jun 10	20 1/4 Apr 10	17 1/4 Jun 10	20 1/4 Apr 10	17 1/4 Jun 10	20 1/4 Apr 10	Hercules Motors	No par	18	18	18 1/2	18	18	18 1/2	600
66 1/4 Oct 31	78 1/4 Mar 5	62 1/4 Jun 17	74 1/4 Jan 6	62 1/4 Jun 17	74 1/4 Jan 6	62 1/4 Jun 17	74 1/4 Jan 6	Hercules Powder common	No par	62 1/2	63	63	64	63	65 1/2	3,700
120 1/4 Feb 21	126 1/4 Dec 22	113 Jun 17	126 1/4 Jan 9	113 Jun 17	126 1/4 Jan 9	113 Jun 17	126 1/4 Jan 9	5% preferred	100	114	114 1/2	114	114 1/2	114	114 1/2	210
37 1/4 May 21	42 1/4 Feb 7	39 Jun 22	44 1/4 Feb 3	39 Jun 22	44 1/4 Feb 3	39 Jun 22	44 1/4 Feb 3	Hershey Chocolate common	No par	39	39 1/2	39 1/2	40	39 1/2	40 1/2	300
61 1/4 Jan 9	63 1/4 Oct 15	48 1/4 Jun 4	53 1/4 Apr 14	48 1/4 Jun 4	53 1/4 Apr 14	48 1/4 Jun 4	53 1/4 Apr 14	4 1/4% preferred series A	50	50	50	50 1/2	50 1/2	50 1/2	52	300
21 1/4 Oct 22	26 1/4 Jan 7	24 1/4 Jan 5	29 Mar 27	24 1/4 Jan 5	29 Mar 27	24 1/4 Jan 5	29 Mar 27	Hewitt-Robins Inc.	5	25 1/2	26	25 1/2	26	25 1/2	26	100
14 1/4 Oct 31	24 1/4 Jan 7	12 1/4 May 29	18 1/4 Feb 2	12 1/4 May 29	18 1/4 Feb 2	12 1/4 May 29	18 1/4 Feb 2	Heyden Chemical Corp common	1	13	13 1/4	12 1/2	13	13	13 1/4	6,900
70 Apr 24	74 Jan 26	66 1/4 Jun 17	73 1/4 Jan 7	66 1/4 Jun 17	73 1/4 Jan 7	66 1/4 Jun 17	73 1/4 Jan 7	3 1/2% preferred series A	100	66 1/2	68	66 1/2	68	66 1/2	68	110
62 1/4 Dec 26	107 1/4 Jan 14	77 1/4 Jun 23	91 Feb 2	77 1/4 Jun 23	91 Feb 2	77 1/4 Jun 23	91 Feb 2	8 1/4% cum 2nd pfd (conv)	No par	77 1/4	77 1/4	77 1/4	77 1/4	77 1/4	77 1/4	100
14 1/4 Jan 21	16 1/4 Mar 5	15 1/4 Jan 6	19 Apr 21	15 1/4 Jan 6	19 Apr 21	15 1/4 Jan 6	19 Apr 21	Hilton Hotels Corp.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,600
18 May 12	22 1/4 Nov 21	22 1/4 Jan 5	28 May 5	22 1/4 Jan 5	28 May 5	22 1/4 Jan 5	28 May 5	Hinds & Dauch Paper Co.	10	25	25 1/2	26	26	26 1/2	26 1/2	1,500
9 1/4 Dec 17	11 1/4 Mar 31	9 1/4 Jan 16	12 1/4 Mar 11	9 1/4 Jan 16	12 1/4 Mar 11	9 1/4 Jan 16	12 1/4 Mar 11	Hires Co (Charles E)	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	700
19 1/4 Oct 27	22 1/4 Apr 18	14 Jun 26	22 Mar 9	14 Jun 26	22 Mar 9	14 Jun 26	22 Mar 9	Holland Furnace Co.	5	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	2,600
7 Sep 30	11 1/4 Jan 4	6 1/4 Feb 19	7 1/4 Jan 6	6 1/4 Feb 19	7 1/4 Jan 6	6 1/4 Feb 19	7 1/4 Jan 6	Hollander (A) & Sons	5	6 1/4	7	6 1/4	7	6 1/4	7	100
16 Oct 29	20 1/4 Apr 1	15 1/4 Jun 12	17 1/4 Mar 23	15 1/4 Jun 12	17 1/4 Mar 23	15 1/4 Jun 12	17 1/4 Mar 23	Holly								

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Range for Previous Year 1952				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday June 22	Tuesday June 23	Wednesday June 24	Thursday June 25	Friday June 26			
26% Jan 5	30% Dec 10	26% Jan 16	31% Mar 13	26% Jan 16	31% Mar 13	Kansas City Fr & Lt Co com. No par	26% 26%	27 27	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	2,000
87% Jan 2	96 Dec 3	86% Jan 10	95% Jan 13	86% Jan 10	95% Jan 13	3.80% preferred	*82 87	*82 87	*82 87	*82 87	*82 87	*82 87	*82 87	90
55 Jan 15	102% May 21	56% Jan 26	100% Mar 9	56% Jan 26	100% Mar 9	4% cum preferred	97% 98	*96 97 1/2	97 97	*95 97 1/2	*96 96 1/2	*96 96 1/2	*96 96 1/2	100
103% Mar 12	106 May 1	98% Jan 18	105 Jan 6	98% Jan 18	105 Jan 6	4.30% preferred	99% 99 1/2	*98 99 1/2	99 99	99 99	99 99	*99 1/2 100 1/2	100 1/2	100
						Kansas City Southern	41% 42	42 43	42% 44	43% 44	43% 44	43% 44	43% 44	2,500
						Common new	33 33 1/2	*33 34 1/2	33% 33 1/2	*33 33 1/2	*33 33 1/2	*33 33 1/2	*33 33 1/2	2,000
						4% non-cum preferred	17% 17 1/2	17% 17 1/2	17% 17 1/2	17% 17 1/2	17% 17 1/2	17% 17 1/2	17% 17 1/2	6,600
						Kansas Power & Light Co. 8.75	10% 10 1/2	10% 10 1/2	10% 10 1/2	*10% 10 1/2	10% 10 1/2	10% 10 1/2	10% 10 1/2	2,300
						Kayser (Julius) & Co. 5	39 39 1/2	38 39 1/2	38 39	*38 39	38 39	*38 39	38 39	900
						Kelsey Hayes Wheel common	*19 20 1/2	*19 20 1/2	*19 20 1/2	*19 20 1/2	*19 20 1/2	*19 20 1/2	*19 20 1/2	2,500
						"When issued"	65% 65 1/2	65% 65 1/2	64% 65 1/2	65% 65 1/2	65% 65 1/2	64% 65 1/2	64% 65 1/2	14,500
						Kennecott Copper	45% 47 1/2	46% 47 1/2	46% 47 1/2	47 47 1/2	47 47 1/2	46% 47 1/2	46% 47 1/2	5,500
						Kern County Land Co. 2.50	22% 22 1/2	22% 22 1/2	22 22	22 22	22 22	22% 22 1/2	22% 22 1/2	800
						Keystone Steel & Wire Co. No par	40% 41	40% 40 1/2	40% 40 1/2	40% 40 1/2	40% 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	3,500
						Kimberly-Clark Corp com. No par	*101 106	*101 106	*101 106	*101 106	*101 106	*101 106	*101 106	200
						4% conv preferred (cum)	26% 26 1/2	*26 26 1/2	26 26	26 26	26 26	*25 1/2 26	25 1/2 26	800
						King-Seeley Corp.	35 35 1/2	*34 1/2 35	34 1/2 35	35 35	35 35	34 1/2 35	34 1/2 35	110
						Kinney (G R) Co common	85% 85 1/2	*85 1/2 86	85 1/2 86	85 1/2 86	85 1/2 86	85 1/2 86	85 1/2 86	7,900
						\$5 prior preferred	31% 31 1/2	31% 31 1/2	31% 32	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	140
						Koppers Co Inc common	86 86 1/2	*85 1/2 86 1/2	85 1/2 86 1/2	85 1/2 86 1/2	85 1/2 86 1/2	85 1/2 86 1/2	85 1/2 86 1/2	2,600
						4% preferred	33% 33 1/2	33% 33 1/2	33% 34	34 34 1/2	34 34 1/2	33 1/2 34	33 1/2 34	300
						Kresge (S S) Co. 10	*50 52	51 52	*51 52	51 52	51 52	51 52	51 52	2,500
						Kress (S H) & Co. No par	40 40 1/2	40 40 1/2	40 40 1/2	40 40 1/2	40 40 1/2	40 40 1/2	40 40 1/2	2,500
						Kroger Co (The) No par								
L														
8% Mar 13	9% Dec 23	8 Jun 9	9% Jan 7	8% Mar 13	9% Dec 23	Laclede Gas Co.	8% 8 1/2	8% 8 1/2	8% 8 1/2	8% 8 1/2	8% 8 1/2	8% 8 1/2	8% 8 1/2	7,700
5% Dec 8	7% Jan 19	5 Jun 16	5% Feb 4	5% Dec 8	7% Jan 19	La Consolidada 6% pfd. 75 Pesos Mex	5% 5 1/2	5% 5 1/2	5% 5 1/2	5% 5 1/2	5% 5 1/2	5% 5 1/2	5% 5 1/2	200
18% Oct 6	24 Jan 21	19% Jan 2	22% Mar 16	18% Oct 6	24 Jan 21	Lambert Co (The) No par	20% 20 1/2	20% 20 1/2	20% 20 1/2	20% 20 1/2	20% 20 1/2	20% 20 1/2	20% 20 1/2	1,400
11% Mar 7	16% Dec 12	15% Jan 8	18% Mar 18	11% Mar 7	16% Dec 12	Lane Bryant common	15% 15 1/2	15% 15 1/2	15% 15 1/2	15% 15 1/2	15% 15 1/2	15% 15 1/2	15% 15 1/2	700
45 Jan 10	50 Dec 12	48% Jan 23	56 Mar 12	45 Jan 10	50 Dec 12	4% preferred	*50 52	*51 52	*51 52	*51 52	*51 52	*51 52	*51 52	800
20% Jan 2	25% Jan 16	20% Apr 28	24% Jan 17	20% Jan 2	25% Jan 16	Lane-Wells Co.	23% 23 1/2	23% 23 1/2	23% 23 1/2	23% 23 1/2	23% 23 1/2	23% 23 1/2	23% 23 1/2	400
54% May 1	72% Jan 30	48% Jan 24	64 Jan 9	54% May 1	72% Jan 30	Lee Rubber & Tire	*49 50	*49 50	*49 50	*49 50	*49 50	*49 50	*49 50	3,000
20% Apr 15	26% Dec 8	25% Jan 12	29% Feb 3	20% Apr 15	26% Dec 8	Lees (James) & Sons Co common	26% 26 1/2	26% 26 1/2	26% 26 1/2	26% 26 1/2	26% 26 1/2	26% 26 1/2	26% 26 1/2	4,900
88 Jan 2	92% May 1	88 Jan 23	95 Feb 18	88 Jan 2	92% May 1	3.85% preferred	*88 90	*88 90	*87 88 1/2	*87 88 1/2	*87 88 1/2	*87 88 1/2	*87 88 1/2	7,700
8% May 1	9% Dec 22	7% Jan 26	11% Jan 23	8% May 1	9% Dec 22	Lehigh Coal & Navigation Co. 10	7% 7 1/2	7% 7 1/2	7% 7 1/2	7% 7 1/2	7% 7 1/2	7% 7 1/2	7% 7 1/2	6,600
21% May 1	30% Nov 26	25% Jan 10	34 Mar 24	21% May 1	30% Nov 26	Lehigh Portland Cement	26% 26 1/2	26% 26 1/2	26% 26 1/2	26% 26 1/2	26% 26 1/2	26% 26 1/2	26% 26 1/2	3,500
14 Feb 19	21% Dec 16	16 Jan 10	22% Jan 20	14 Feb 19	21% Dec 16	Lehigh Valley RR	16% 17 1/2	16% 17 1/2	16% 17 1/2	16% 17 1/2	16% 17 1/2	16% 17 1/2	16% 17 1/2	500
1% Dec 26	2% Jan 4	1% Apr 24	1% Jan 7	1% Dec 26	2% Jan 4	Lehigh Valley Coal common	1% 1 1/2	1% 1 1/2	1% 1 1/2	1% 1 1/2	1% 1 1/2	1% 1 1/2	1% 1 1/2	400
13 Nov 5	17% Jan 29	9 Jun 9	14% Jan 6	13 Nov 5	17% Jan 29	\$3 noncum 1st preferred	9% 9 1/2	9% 9 1/2	9% 9 1/2	9% 9 1/2	9% 9 1/2	9% 9 1/2	9% 9 1/2	1,600
3% Dec 29	5% Feb 23	3% Apr 27	4% Jan 22	3% Dec 29	5% Feb 23	50c noncum 2nd pfd.	3% 3 1/2	3% 3 1/2	3% 3 1/2	3% 3 1/2	3% 3 1/2	3% 3 1/2	3% 3 1/2	200
70% Feb 21	81% July 2	65% Jan 10	80% Jan 2	70% Feb 21	81% July 2	Lehman Corp (The)	67% 68	68 68 1/2	68% 68 1/2	68% 68 1/2	68% 68 1/2	68% 68 1/2	68% 68 1/2	3,300
15% Dec 18	16% Mar 28	14 Jan 2	18% Mar 27	15% Dec 18	16% Mar 28	Lehn & Fink Products	*15 1/2 15 3/4	*15 1/2 15 3/4	*15 1/2 15 3/4	*15 1/2 15 3/4	*15 1/2 15 3/4	*15 1/2 15 3/4	*15 1/2 15 3/4	1,200
21 Nov 17	25 Jan 7	20% Jan 10	22% Mar 17	21 Nov 17	25 Jan 7	Lerner Stores Corp.	20% 20 1/2	20% 20 1/2	20% 20 1/2	20% 20 1/2	20% 20 1/2	20% 20 1/2	20% 20 1/2	5,000
13% Feb 27	42% Dec 23	35% Jan 16	42% Feb 4	13% Feb 27	42% Dec 23	Libbey-Owens-Ford Glass Co. 10	35% 36	36 36 1/2	35% 36	35% 36	35% 36	35% 36	35% 36	2,600
7% May 1	9% Feb 13	7% Jan 7	10% Apr 13	7% May 1	9% Feb 13	Libby McNeill & Libby	8% 8 1/2	8% 8 1/2	8% 8 1/2	8% 8 1/2	8% 8 1/2	8% 8 1/2	8% 8 1/2	3,700
35% Oct 28	38 Jan 29	34% Jan 10	3% Mar 17	35% Oct 28	38 Jan 29	Life Savers Corp.	*35 36	*35 36	*35 36	*35 36	*35 36	*35 36	*35 36	300
61% Jun 4	76 Dec 15	74 Jan 5	7% Mar 11	61% Jun 4	76 Dec 15	Liggett & Myers Tobacco com.	76% 76 1/2	76% 76 1/2	76% 76 1/2	76% 76 1/2	76% 76 1/2	76% 76 1/2	76% 76 1/2	5,000
160% Jan 2	173% Apr 30	155 Jan 5	1% Jan 2	160% Jan 2	173% Apr 30	7% preferred	157 1/2 157 1/2	*156 1/2 157 1/2	*156 1/2 157 1/2	*156 1/2 157 1/2	*156 1/2 157 1/2	*156 1/2 157 1/2	*156 1/2 157 1/2	10
49 May 1	74 Dec 11	58% Jan 9	7% Jan 6	49 May 1	74 Dec 11	Lily Tulp Cup Corp.	61 62	*60 61	*61 61 1/2	*61 61 1/2	*61 61 1/2	*61 61 1/2	*61 61 1/2	500
43 Jan 15	48% Jan 25	38% Jan 27	4% Mar 16	43 Jan 15	48% Jan 25	Link Belt Co.	*39 40 1/2	*40 40 1/2	*40 40 1/2	*40 40 1/2	*40 40 1/2	*40 40 1/2	*40 40 1/2	400
112% Apr 30	21% Dec 26	19% Feb 7	2% Mar 27	112% Apr 30	21% Dec 26	Lionel Corp (The)	22% 22 1/2	22% 22 1/2	22% 22 1/2	22% 22 1/2	22% 22 1/2	22% 22 1/2	22% 22 1/2	800
33% Nov 14	46% Mar 17	32% Jan 1	1% Mar 3	33% Nov 14	46% Mar 17	Lion Oil Co.	33% 34	33% 34	33% 34	33% 34	33% 34	33% 34	33% 34	5,900
16% Oct 1	22 Jan 17	17% Jan 1	1% Feb 4	16% Oct 1	22 Jan 17	Liquid Carbonic Corp com.	18 18	18 18	18 18	18 18	18 18	18 18	18 18	500
66 Nov 26	75% Apr 14	64 Jan 15	74 Feb 13	66 Nov 26	75% Apr 14	3 1/2% convertible preferred	64 66	64 66	63 66 1/2	63 66 1/2	63 66 1/2	63 66 1/2	63 66 1/2	100
18% Apr 15	24% July 1	20% Jan 23	28% Mar 19	18% Apr 15	24% July 1	Lockheed Aircraft Corp.	21% 22 1/2	21% 22 1/2	21% 22 1/2	21% 22 1/2	21% 22 1/2	21% 22 1/2	21% 22 1/2	8,900
11% Oct 28	18% Jan 4	11% Jan 28	14% Mar 25	11% Oct 28	18% Jan 4	Loew's Inc.	11% 11 1/2	11% 11 1/2						

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Range for Previous Year 1952				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 22	Tuesday June 23	Wednesday June 24	Thursday June 25	Friday June 26	
39 1/2 Jan 4	46 1/2 Dec 1	41 Apr 21	46 1/2 Jan 7	Midland Steel Prod common	5	41 1/2	42	41 1/2	42	42	42	42	41 1/2	42 1/2	100
131 1/2 Jun 20	139 Sep 3	132 1/2 Apr 7	139 Feb 9	8 1/2 1st preferred	100	133	135	134	134	133	134	133	133	134	50
20 Oct 6	30 1/2 Jan 22	22 Mar 4	24 1/2 Mar 20	Midwest Oil Corp.	10	23	23 1/2	23	23 1/2	23	23	23	23	23	1,200
13 1/2 Feb 26	17 1/2 Nov 28	16 1/2 Jan 26	20 1/2 May 20	Minneapolis & St. Louis Ry. No par	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	9,200
15 1/2 Oct 23	19 1/2 Dec 19	13 Apr 23	19 1/2 Jan 2	Minn St Paul & SS Marie	No par	13 1/2	13 1/2	14	14	14	14 1/4	14	13 1/2	13 1/2	2,100
45 1/2 Feb 14	62 1/2 Dec 18	53 1/2 Feb 27	62 Jan 7	Minneapolis-Honeywell Reg.	1.50	57	57 1/2	57	57 1/2	56 1/2	57 1/2	57 1/2	57 1/2	57 1/2	4,700
107 Mar 3	116 1/2 Dec 2	106 Jun 11	115 1/2 Mar 31	\$3.75 conv preferred	100	106 1/2	106 1/2	106 1/2	106 1/2	105	106	106	106	106	800
39 Apr 24	48 1/2 Jan 2	42 Apr 6	47 1/2 Jan 2	Minn Min & Mfg common	No par	43 1/2	45	44 1/2	45 1/2	45 1/2	46	46 1/2	47	46 1/2	9,600
101 1/2 Feb 25	105 Jan 23	94 1/2 Jun 11	104 Jan 29	54 preferred	No par	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	96	95 1/2	96	96	120
16 Oct 28	24 1/2 Jan 2	15 1/2 Jun 16	19 1/2 Jan 2	Minneapolis-Moline Co common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,800
80 Nov 19	91 1/2 Jan 11	79 May 8	88 Jan 5	\$5.50 1st preferred	100	80 1/2	82	80 1/2	80 1/2	80	81	80 1/2	81	80 1/2	70
23 1/2 Nov 7	30 1/2 Jan 9	23 Apr 29	26 1/2 Jan 22	\$1.50 2nd conv preferred	25	23	24	23	24	23	23 1/2	23	23 1/2	23	1,700
32 1/2 Jan 2	39 Dec 17	33 1/2 Jun 17	40 1/2 Mar 26	Minnesota Power & Light Co. No par	1	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	7,700
25 Oct 15	37 Mar 12	27 1/2 Feb 20	34 1/2 Mar 25	Mission Corp.	5	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	5,400
15 1/2 Oct 22	20 1/2 Jan 22	17 1/2 Jun 9	23 1/2 Mar 25	Mission Development Co.	10	18 1/2	19 1/2	19	19 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	4,300
33 1/2 Oct 16	38 1/2 Dec 11	34 1/2 Jun 10	41 1/2 Mar 17	Mississippi River Fuel Corp.	10	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,900
3 Oct 10	8 1/2 Feb 15	5 Apr 20	6 1/2 Mar 12	Missouri-Kan-Tex RR com	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,300
80 Jan 16	67 1/2 Dec 31	60 1/2 Jun 10	69 1/2 Mar 9	7 1/2 preferred series A	100	63 1/2	63 1/2	63 1/2	63 1/2	63	63 1/2	62 1/2	63	62 1/2	4,100
21 1/2 Apr 21	59 1/2 Dec 23	37 1/2 Jun 16	58 1/2 Jan 23	Missouri Pac RR 5 1/2 conv pfd	100	40	40 1/2	40	40 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	1,100
24 1/2 Nov 12	31 1/2 Jan 7	25 1/2 Jun 26	32 1/2 Mar 12	Mohawk Carpet Mills	1.25	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	26 1/2	25 1/2	800
12 1/2 Mar 4	14 1/2 Aug 8	13 Jan 5	15 1/2 Mar 25	Mojud Hosiery Co Inc.	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	600
16 1/2 Oct 20	18 1/2 Jan 4	15 1/2 Jun 9	20 1/2 Mar 25	Monarch Machine Tool	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16	5,800
82 1/2 Oct 30	109 1/2 Jan 2	80 1/2 Jun 10	95 1/2 Jan 20	Montano Chemical Co.	5	84 1/2	84 1/2	84 1/2	85 1/2	85 1/2	86	86	87	86 1/2	4,800
21 1/2 Nov 17	28 1/2 Jun 30	21 1/2 Jun 4	28 1/2 Mar 11	Montana-Dakota Utilities Co.	5	22 1/2	23 1/2	23	23 1/2	23	23 1/2	23	23 1/2	22 1/2	3,000
26 1/2 Apr 16	31 1/2 Dec 19	25 1/2 Jun 10	32 1/2 Mar 26	Montana Power Co (The)	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27	27	28	8,100
65 1/2 Oct 22	67 1/2 Jan 3	58 1/2 Jun 10	65 1/2 Mar 19	Montgomery Ward & Co.	No par	59 1/2	59 1/2	59 1/2	59 1/2	58 1/2	59 1/2	59	59 1/2	59	2,000
16 1/2 Jan 2	18 1/2 Aug 8	15 1/2 Jun 19	18 1/2 Apr 15	Moore-McCormack Lines	12	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	400
12 Nov 3	14 1/2 Jan 10	12 1/2 Jun 10	15 1/2 Apr 16	Morrill (John) & Co.	No par	12 1/2	12 1/2	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,500
36 Aug 7	44 1/2 Oct 14	31 Jun 10	43 1/2 Jan 6	Motorola Inc.	3	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33	1,000
22 1/2 Jan 14	32 Dec 31	26 1/2 Jun 9	34 1/2 Mar 18	Motor Products Corp.	10	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	400
23 Mar 1	25 1/2 Dec 15	22 1/2 Jun 12	27 1/2 Jan 6	Motor Wheel Corp.	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,400
18 Feb 20	25 Dec 8	23 Apr 23	27 1/2 Mar 16	Mueller Brass Co.	1	24 1/2	25	24 1/2	25	25	25	25	25	25	2,300
22 1/2 May 1	29 1/2 Jan 25	21 1/2 Jun 10	26 1/2 Mar 13	Mullins Mfg Corp.	1	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	800
11 1/2 Jun 5	13 1/2 Jan 26	12 Jan 5	14 1/2 May 19	Munsingwear Inc.	5	12 1/2	12 1/2	13	13 1/2	13	13 1/2	13 1/2	13 1/2	13 1/2	30
49 1/2 Dec 19	57 1/2 Jan 4	44 1/2 Apr 24	50 Jan 6	Murphy Co (G C) common	1	46 1/2	47 1/2	46 1/2	46 1/2	46 1/2	46 1/2	47 1/2	47 1/2	46 1/2	8,400
106 1/2 Oct 6	110 Nov 28	104 1/2 May 18	110 1/2 Mar 3	4 1/4 preferred	100	107	107	107	108	107	108	107	107	107	500
18 1/2 May 1	21 1/2 Dec 1	18 1/2 Jun 26	24 1/2 Feb 26	Murray Corp of America com	10	19 1/2	20	19 1/2	20	19 1/2	20	18 1/2	19 1/2	18 1/2	300
42 1/2 Mar 13	48 Aug 28	43 1/2 Jun 17	50 Feb 23	4 1/4 preferred	50	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	43 1/2	44 1/2	43 1/2	
48 Dec 24	52 1/2 Feb 4	37 Jun 10	51 Feb 2	Myers (F E) & Bros.	No par	38	38	38	40	39	39	38 1/2	40	39	
N															
17 1/2 May 1	22 1/2 Dec 1	20 1/2 Jun 10	25 1/2 Feb 26	Nash-Kelvinator Corp.	5	21	21 1/2	21 1/2	21 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	5,100
60 1/2 Feb 20	100 1/2 Dec 18	81 1/2 Apr 24	99 1/2 Jan 2	Nashville Chatt & St Louis	100	88	88 1/2	88 1/2	89 1/2	87 1/2	89 1/2	88	88	87 1/2	110
31 1/2 Apr 15	36 Aug 4	31 1/2 Feb 11	36 1/2 Mar 25	National Acme Co.	1	33	33 1/2	33	33 1/2	33	33	33	33	33 1/2	600
11 1/2 Oct 15	16 1/2 Jan 4	12 1/2 Jun 16	15 1/2 Jan 8	National Airlines	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,300
16 1/2 Oct 24	20 1/2 Jan 8	19 Jun 10	21 1/2 Mar 9	National Automotive Fibres Inc.	1	19 1/2	19 1/2	19 1/2	20	19 1/2	20	19 1/2	20	19 1/2	2,500
19 Apr 23	23 1/2 Dec 1	20 1/2 Jun 9	25 1/2 Mar 20	National Aviation Corp.	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22	21 1/2	21 1/2	21 1/2	500
29 1/2 Apr 23	35 1/2 Dec 31	34 1/2 Jun 12	38 Mar 19	National Biscuit Co common	10	34 1/2	35 1/2	34 1/2	35	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	3,900
161 1/2 Jan 2	179 1/2 Jun 18	158 1/2 Jun 24	173 1/2 Jan 5	7 1/2 preferred A	100	160	160 1/2	159	159 1/2	158 1/2	159	159 1/2	161	160 1/2	1,300
8 1/2 Oct 21	12 1/2 Jan 28	10 1/2 Jun 10	13 1/2 Feb 26	National Can Corp.	10	10 1/2	11 1/2	11 1/2	11 1/2	11 1/2</					

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Range for Previous Year 1932				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 22	Tuesday June 23	Wednesday June 24	Thursday June 25	Friday June 26					
8% Apr 12	13% Aug 23	9% Mar 4	10% Jan 6	Omnibus Corp (The) common	5	10	10 1/2	10 1/2	9 3/4	9 3/4	9 1/2	9 3/4	1,000		
35 Feb 19	41% Dec 23	38% Jun 10	45% Mar 25	Otis Elevator	No par	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	4,500		
19 Jan 2	30 Dec 23	28 Feb 20	33% Feb 17	Outboard Marine & Mfg	2.50	30 1/4	30 1/4	30 1/4	31 1/4	31 1/4	30 1/2	31 1/4	100		
79 Feb 19	83 Jan 11	81 May 1	84 Jan 6	Outlet Co	No par	80 1/2	82 1/2	80 1/2	82	82	80 1/2	82	10		
41% Apr 24	82 Jun 11	38% Jun 16	47% Jan 6	Owens-Corning Fiberglass Corp	5	40	40 1/4	39 3/4	40 1/4	40 1/4	40 1/4	40 1/4	1,700		
69% Sep 16	85% Jan 23	69% Jun 16	81 Mar 12	Owens-Illinois Glass Co	12.50	70 1/2	71 1/2	69 3/4	71	70 3/4	71 1/2	71 1/2	9,500		
P															
10% Oct 30	17% Jan 14	11 1/2 Jun 18	15 1/2 Jan 20	Pabco Products Inc com	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,400		
61% Dec 31	97% Jan 24	81% Jun 19	85 Mar 10	4% cum conv preferred	100	81 1/2	83	81 1/2	83 1/2	81 1/2	83 1/2	80 1/2	---		
12% Dec 30	19% Jan 11	9% Jun 22	13% Jan 5	Pacific Amer Fisheries Inc	5	9 1/4	10	9 1/4	10 1/4	9 1/4	9 1/4	9 1/4	500		
26% Mar 22	38% Dec 31	38 Jan 12	48 Mar 3	Pacific Coast Co common	10	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	---		
61 Mar 17	63 Oct 28	55% Jun 16	73% Mar 26	1st preferred noncum	No par	56	59	56	59	56	57 1/2	56 1/2	50		
25 Mar 18	48 Dec 30	47 Jun 16	57% Mar 2	2nd preferred noncum	No par	45 1/2	47	45 1/2	47	45 1/2	47	45 1/2	---		
25% Jan 2	30% Dec 3	25% Jun 16	30% Feb 20	Pacific Finance Corp	10	26	26 1/4	26 1/4	26 1/4	26	26 1/4	26	1,300		
33% Jun 12	39% Dec 9	34% Jun 10	40 Mar 17	Pacific Gas & Electric	25	35	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	36 1/4	12,800		
80 Apr 17	88% Dec 11	55% Jun 22	61% Mar 17	Pacific Lighting Corp	No par	55 1/2	56 1/2	55 1/2	56 1/2	56 1/2	57	56 1/2	1,600		
24% Oct 23	35% July 14	24% Jun 10	30 Mar 17	Pacific Mills	No par	25 1/4	25 1/2	25 1/4	25 1/2	26	26 1/4	26 1/2	1,900		
100% Apr 24	120% Nov 26	111% Jun 16	119% Mar 10	Pacific Telep & Teleg com	100	111 1/2	112 1/4	112 1/4	112 1/4	112 1/2	112 1/2	112 1/2	530		
123 Jan 2	145% May 19	129 1/2 Jun 15	142 1/2 Jan 22	6% preferred	100	130 1/4	130 1/4	130 1/4	130 1/4	129 1/2	129 1/2	129 1/2	430		
5% Jan 2	8% Nov 21	6 Jun 15	8% Jan 28	Pacific Tin Consolidated Corp	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/2	6 1/2	6 1/2	1,100		
17% Oct 16	26% Mar 15	22 1/2 Feb 20	47% Mar 31	Pacific Western Oil Corp common	4	42 1/4	43 1/4	43 1/4	44 1/4	37 1/4	40 1/4	38 1/4	162,500		
8% Jan 7	9% Nov 7	8% Apr 16	9% Jan 8	4% preferred	10	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	100		
4% Apr 30	8% Dec 12	5 Apr 20	9% Jan 8	Packard Motor Car	No par	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	22,100		
9 Oct 16	12 Jan 2	9 1/2 Jun 16	11% Feb 26	Pan Amer World Airways Inc	1	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	15,800		
33% Jan 10	41 Apr 12	33 Mar 2	62 1/2 May												

For footnotes see page 24.

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 22	Tuesday June 23	Wednesday June 24	Thursday June 25	Friday June 26	Shares	
24 1/2 May 1	37 Dec 19	24 1/2 Jun 10	35 1/2 Jan 5	Rayonier Inc common	1	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	5,000
33 1/2 Dec 24	36 1/2 Sep 4	31 1/2 Jun 10	34 1/2 Jan 15	\$2 preferred	25	31 1/2	32	31 1/2	32	31 1/2	31 1/2	31 1/2	32	1,600
9 1/2 Sep 15	12 1/2 Dec 30	10 1/2 Jun 9	14 1/2 Mar 18	Raytheon Mfg Co	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11,600
25 1/2 Feb 4	34 1/2 Dec 22	28 1/2 Apr 23	33 1/2 Jan 8	Reading Co common	50	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,900
36 Feb 20	41 1/2 Dec 9	36 1/2 May 12	41 1/2 Feb 5	4% noncum 1st preferred	50	36 1/2	37	36 1/2	37	37	36 1/2	37 1/2	36 1/2	200
30 1/2 Jan 15	35 1/2 Dec 19	33 1/2 Apr 23	36 Mar 6	4% noncum 2nd preferred	50	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	200
11 1/2 Feb 11	13 1/2 Jan 8	12 1/2 Jan 6	19 1/2 Jun 4	Real Silk Hosiery Mills	5	16 1/2	16 1/2	16 1/2	17 1/2	17 1/2	16 1/2	17 1/2	17 1/2	300
18 1/2 Jan 4	22 July 1	17 1/2 Jun 15	22 1/2 Mar 23	Reed Roller Bit Co	No par	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	200
13 1/2 Oct 30	17 1/2 Jun 26	13 1/2 Jun 9	15 1/2 Jan 18	Reeves Bros Inc	50c	13 1/2	14	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	14 1/2	700
5 1/2 Dec 10	7 1/2 Jan 7	5 1/2 Jun 10	7 1/2 Mar 20	Reis (Robt) & Co	10	5 1/2	6	5 1/2	6	5 1/2	5 1/2	5 1/2	6	---
25 Jan 7	30 1/2 July 24	28 1/2 May 12	31 1/2 Feb 26	Reliable Stores Corp	No par	28 1/2	29 1/2	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	---
8 1/2 Oct 28	10 1/2 July 3	10 1/2 Jun 16	14 1/2 Jan 19	Reliance Mfg Co common	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	100
62 1/2 Sep 23	58 Jan 26	54 1/2 Apr 29	62 1/2 Jun 1	Cony pld 3 1/2 series	100	58	58 1/2	57 1/2	58	57 1/2	58	58	58	20
17 1/2 Oct 16	21 1/2 Jan 2	15 Jun 9	19 1/2 Feb 2	Remington-Rand common	50c	15 1/2	15 1/2	15 1/2	16	15 1/2	16	15 1/2	16	9,100
90 1/2 Feb 19	98 1/2 Dec 16	87 Jun 1	97 Jan 23	\$4.50 preferred	25c	85 1/2	88	85 1/2	88	85 1/2	88	85 1/2	88	---
18 1/2 Jan 3	24 1/2 Nov 24	19 1/2 Apr 20	23 1/2 May 25	Reo Motors Inc	1	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	21 1/2	2,200
13 1/2 Jan 19	22 1/2 Nov 19	19 1/2 Jan 12	27 Mar 18	Republic Aviation Corp	1	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	23 1/2	22 1/2	23 1/2	4,100
3 1/2 Nov 10	5 1/2 Jan 11	3 1/2 Jan 28	4 1/2 May 18	Republic Pictures common	50c	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3,200
9 1/2 Jun 6	10 1/2 Mar 29	10 1/2 Jan 5	11 1/2 Jun 3	\$1 convertible preferred	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	900
37 1/2 Oct 16	47 1/2 Dec 31	44 1/2 Feb 9	52 1/2 Mar 17	Republic Steel Corp com	No par	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	48	47 1/2	48 1/2	15,300
108 1/2 Jun 24	115 Jan 3	108 1/2 Jun 10	115 1/2 Mar 17	6% conv prior pld series A	100	110 1/2	110 1/2	110 1/2	112	110 1/2	112	111	111	300
28 1/2 Jun 16	35 Dec 12	31 1/2 Apr 7	38 1/2 May 29	Revere Copper & Brass	No par	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2	37 1/2	5,800
5 July 29	6 1/2 Jan 2	5 1/2 Feb 13	6 1/2 Apr 22	Rexall Drug Inc	2.50	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	11,200
48 Oct 23	67 1/2 Jan 30	45 Jun 16	56 Jan 22	Reynolds Metals Co com	No par	46 1/2	47 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	47 1/2	4,800
172 Oct 31	242 Feb 1	158 1/2 Jun 22	198 Feb 3	5% convertible preferred	100	158 1/2	158 1/2	160	160	163	169	162	170	60
6 1/2 Oct 21	10 1/2 Jan 2	6 1/2 Jun 9	9 1/2 Mar 20	Reynolds Spring Co	1	6 1/2	7 1/2	7	7	6 1/2	7	6 1/2	7	200
32 1/2 Jan 2	43 1/2 Dec 22	40 1/2 Jan 8	47 1/2 Jun 26	Reynolds (R J) Tab class B	10	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	47 1/2	20,300
40 1/2 Jan 5	47 Oct 28	40 1/2 Jan 27	56 Apr 16	Common	10	54	60	54	60	54	60	56	60	---
85 Jan 3	92 1/2 Apr 25	80 1/2 Jun 5	90 1/2 Jan 5	Preferred 3.60% series	100	81 1/2	83	81 1/2	83	81 1/2	82 1/2	82 1/2	83 1/2	100
101 1/2 Jan 2	107 Dec 30	99 1/2 Jun 5	107 Jan 5	Preferred 4.50% series	100	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	100 1/2	100 1/2	101	290
24 Nov 14	33 Jan 12	25 1/2 Jan 2	30 1/2 Mar 18	Rheem Manufacturing Co	1	26 1/2	26 1/2	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	2,000
83 1/2 Feb 27	74 1/2 July 9	52 Jun 9	65 Jan 5	Richfield Oil Corp	No par	55	55 1/2	55 1/2	56	55 1/2	55 1/2	56	56 1/2	1,800
23 1/2 Mar 5	27 1/2 Dec 10	23 1/2 Jun 17	26 1/2 Jan 9	Ritter Company	No par	23 1/2	24	24	24	24	24	23 1/2	24	200
6 1/2 May 13	7 1/2 Sep 5	6 1/2 Apr 23	8 1/2 Mar 13	Roan Antelope Copper Mines	20	7	7	7	7 1/2	7	7 1/2	7	7	1,600
18 1/2 Dec 16	29 1/2 Jan 2	15 Jun 10	27 1/2 Mar 3	Robbins-Mills Inc common	20	15 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	16 1/2	16 1/2	2,000
35 1/2 Dec 17	48 1/2 Jan 23	33 1/2 Jun 23	44 1/2 Mar 10	4.50% preferred series A	50	33 1/2	34	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	100
16 1/2 Mar 2	19 1/2 Dec 4	17 1/2 Jun 10	21 1/2 Mar 3	Robertshaw-Fulton Controls	1	17 1/2	18	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,100
33 1/2 Jan 16	40 Nov 25	35 1/2 Jun 23	40 1/2 Feb 18	Rochester Gas & El Corp	No par	36	36 1/2	35 1/2	35 1/2	35 1/2	36 1/2	36 1/2	36 1/2	6,800
118 May 1	155 Jan 22	115 Apr 24	132 1/2 Feb 4	Rohm & Haas Co common	20	120	123 1/2	120 1/2	123 1/2	122	124 1/2	125	125	100
89 Nov 3	103 Apr 23	92 Jun 2	100 Jan 19	4% preferred series A	100	93	95	93	95	93	95	93	95	2,500
9 1/2 Dec 29	18 1/2 Feb 15	7 1/2 Jun 26	10 1/2 Jan 13	Ronson Art Metal Works Inc	1	8 1/2	8 1/2	8 1/2	8 1/2	8	8 1/2	7 1/2	8	2,500
19 1/2 Oct 29	24 1/2 Jan 3	16 1/2 Jun 23	22 1/2 Jan 30	Royal Typewriter	1	17 1/2	17 1/2	16 1/2	16 1/2	16 1/2	17	17	17	2,600
64 Jan 2	65 1/2 July 15	56 1/2 Jun 17	61 1/2 Apr 7	Ruberold Co (The)	No par	57	58	57	57 1/2	56 1/2	57 1/2	57 1/2	57 1/2	400
18 1/2 Apr 17	17 1/2 July 18	14 1/2 Jan 8	17 1/2 Mar 23	Ruppert (Jacob)	5	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,100
29 1/2 Feb 29	35 1/2 Nov 26	32 1/2 Jan 23	36 1/2 Apr 29	Safeway Stores common	5	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	9,600
84 Oct 9	99 1/2 Feb 21	81 Jun 12	92 1/2 Mar 10	4% preferred	10	81 1/2	82 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	82 1/2	270
99 1/2 Sep 10	107 1/2 Nov 26	103 Feb 26	108 1/2 Apr 21	4 1/2% conv preferred	100	106 1/2	106 1/2	107	107 1/2	107 1/2	107 1/2	107 1/2	108 1/2	1,800
35 1/2 Oct 23	54 Feb 6	32 Apr 24	43 1/2 Jan 5	St Joseph Lead Co	10	36 1/2	36 1/2	36 1/2	36 1/2	36	36 1/2	35 1/2	35 1/2	2,700
22 1/2 Apr 17	31 1/2 Dec 23	27 1/2 Apr 6	33 1/2 Jan 30	St Joseph Light & Pow new	No par	16 1/2	17 1/2	17 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,400
160 1/2 Feb 27	75 Dec 30	68 1/2 Jun 10	77 1/2 Feb 2	St L San F Ry Co common	No par	29 1/2	30 1/2	30</						

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Range for Previous Year 1952				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday June 22	Tuesday June 23	Wednesday June 24	Thursday June 25	Friday June 26								
60% Jan 3	64% July 23	49% Jun 10	59% Jan 5	Standard Oil of California—No par	51 52 1/2	51 52 1/2	51 52 1/2	51 52 1/2	51 52 1/2	51 52 1/2	51 52 1/2	51 52 1/2	51 52 1/2	14,400				
70% Oct 16	92 Mar 15	69% Jun 16	81% Jan 2	Standard Oil of Indiana—25	71 72 1/2	71 72 1/2	71 72 1/2	71 72 1/2	71 72 1/2	71 72 1/2	71 72 1/2	71 72 1/2	71 72 1/2	8,700				
72 Oct 16	85 Jan 25	68 Apr 24	78% Jan 5	Standard Oil of New Jersey—15	70 71 1/2	70 71 1/2	70 71 1/2	70 71 1/2	70 71 1/2	70 71 1/2	70 71 1/2	70 71 1/2	70 71 1/2	33,200				
35% Oct 23	47% Jan 22	32% Jun 10	38% Jan 5	Standard Oil of Ohio common—10	34 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	6,400				
64 Jan 10	100% Sep 18	94 May 11	100% Jan 12	3% preferred series A—100	93 95 1/2	93 95 1/2	93 95 1/2	93 95 1/2	93 95 1/2	93 95 1/2	93 95 1/2	93 95 1/2	93 95 1/2	1,500				
11% Oct 30	15% Jan 5	11% Jun 16	13% Mar 26	Stand Ry equip Mfg Co—1	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	2,700				
22% Feb 27	27% Nov 10	21% Jun 10	27 Mar 25	Standard Steel Spring common—1	53 53 1/2	53 53 1/2	53 53 1/2	53 53 1/2	53 53 1/2	53 53 1/2	53 53 1/2	53 53 1/2	53 53 1/2	100				
53 Jun 6	61% Nov 12	53% Jun 12	65 Mar 26	4% convertible preferred—50	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	7,900				
36% May 2	45 Nov 28	40% Feb 5	45% Mar 27	Stanley Warner Corp—5	43 44 1/2	43 44 1/2	43 44 1/2	43 44 1/2	43 44 1/2	43 44 1/2	43 44 1/2	43 44 1/2	43 44 1/2	200				
13% Mar 24	17 July 3	15% Jan 6	17% May 25	Starrett Co (The) L S—No par	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	100				
32% Oct 22	43% Jan 31	32% Jun 4	35% May 21	Sterchi Bros Stores Inc—5	33 33 1/2	33 33 1/2	33 33 1/2	33 33 1/2	33 33 1/2	33 33 1/2	33 33 1/2	33 33 1/2	33 33 1/2	3,300				
91 Dec 23	98 Apr 30	87 Jun 24	94% Jan 14	Sterling Drug Inc common—100	86 87 1/2	86 87 1/2	86 87 1/2	86 87 1/2	86 87 1/2	86 87 1/2	86 87 1/2	86 87 1/2	86 87 1/2	60				
32% Oct 29	44% Jan 8	26% Jun 10	36% Jan 2	Stevens (J P) & Co Inc—15	27 27 1/2	27 27 1/2	27 27 1/2	27 27 1/2	27 27 1/2	27 27 1/2	27 27 1/2	27 27 1/2	27 27 1/2	3,600				
18% May 1	22% Dec 30	19% Jun 17	23% Feb 2	Stewart-Warner Corp—5	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	2,000				
14% Nov 10	17% Sep 2	15 Apr 6	17% Feb 2	Stix Baer & Fuller Co—5	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	700				
13% Oct 23	16% Jun 10	13% Jun 23	15% Mar 11	Stokely-Van Camp Inc common—1	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	2,300				
16% Nov 21	18 Feb 21	16% Jan 7	17% Jun 12	5% prior preference—20	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	100				
23 Jan 8	30% Aug 6	23 Jun 10	28% Jan 9	Stone & Webster—No par	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	2,800				
31% Feb 5	40% Dec 31	30% Jun 10	43% Feb 2	Studebaker Corp—1	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	15,900				
26% May 20	35% Dec 31	26% Jun 16	35% Jan 5	Sunbeam Corp—No par	29 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2	1,100				
8% Nov 17	10% Jan 21	9 Jun 16	10% Mar 13	Sun Chemical Corp common—1	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	900				
96 Apr 4	101% Jan 27	95 Mar 20	99 Feb 2	\$4.50 series A preferred—No par	97 97 1/2	97 97 1/2	97 97 1/2	97 97 1/2	97 97 1/2	97 97 1/2	97 97 1/2	97 97 1/2	97 97 1/2	900				
79% Jan 3	94% Jan 29	70 Jun 16	82% Jan 5	Sun Oil Co common—No par	71 71 1/2	71 71 1/2	71 71 1/2	71 71 1/2	71 71 1/2	71 71 1/2	71 71 1/2	71 71 1/2	71 71 1/2	900				
114% Jan 8	119% Feb 15	110% Jun 18	117 Jan 6	Class A 4 1/2% preferred—100	110 112 1/2	110 112 1/2	110 112 1/2	110 112 1/2	110 112 1/2	110 112 1/2	110 112 1/2	110 112 1/2	110 112 1/2	90				
18% Oct 6	24% Apr 3	16% Jun 10	21% Mar 25	Sunray Oil Corp common—1	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	22,600				
22% Jan 28	24% Jan 16	24 Jan 2	24% Jan 26	4 1/2% preferred series A—25	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	1,300				
22% Dec 18	26% Apr 3	20% May 13	23% Mar 26	5% conv 2nd pfd ser 1950—20	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	100				
63 May 1	70% Dec 11	66% Feb 8	71% Apr 27	Sunshine Biscuits Inc—12.50	69 69 1/2	69 69 1/2	69 69 1/2	69 69 1/2	69 69 1/2	69 69 1/2	69 69 1/2	69 69 1/2	69 69 1/2	1,300				
8% Oct 16	11% Jan 18	8 Jun 3	10% Jan 29	Sunshine Mining Co—10c	8 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2	800				
490 Oct 17	570 Apr 14	520 May 12	600 Mar 27	Superior Oil of California—25	542 560	542 560	542 560	542 560	542 560	542 560	542 560	542 560	542 560	200				
19 Oct 30	27% Jan 26	17 Jun 16	22% Jan 20	Superior Steel Corp—50	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	1,100				
22% Apr 24	26% Aug 26	25 Jan 14	27% May 20	Sutherland Paper Co common—5	26 26 1/2	26 26 1/2	26 26 1/2	26 26 1/2	26 26 1/2	26 26 1/2	26 26 1/2	26 26 1/2	26 26 1/2	1,200				
102% Jan 2	112% Nov 24	100 Jun 18	110% Mar 27	4.40% preferred—100	99 101	99 101	99 101	99 101	99 101	99 101	99 101	99 101	99 101	30				
10% Jan 24	14% Dec 15	12% Jan 13	17% May 6	Sweets Co of America (The)—4.16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	2,400				
30% Oct 30	35% Jan 22	35% Jan 2	39% Mar 18	Swift & Co—25	36 36 1/2	36 36 1/2	36 36 1/2	36 36 1/2	36 36 1/2	36 36 1/2	36 36 1/2	36 36 1/2	36 36 1/2	3,600				
32% May 2	41% Dec 4	31 Jun 11	40 Jan 5	Sylvania Elec Prod Inc com—7.50	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	5,300				
81% Jan 14	89% Aug 25	79% Jun 25	86 May 22	54 preferred—No par	79 81 1/2	79 81 1/2	79 81 1/2	79 81 1/2	79 81 1/2	79 81 1/2	79 81 1/2	79 81 1/2	79 81 1/2	10				
102 May 1	115 Dec 4	97% Jun 16	111% Jan 5	\$4.40 cum pfd (conv)—No par	98 98 1/2	98 98 1/2	98 98 1/2	98 98 1/2	98 98 1/2	98 98 1/2	98 98 1/2	98 98 1/2	98 98 1/2	500				
5% Oct 23	7% Jan 21	5% Jun 9	7% Feb 25	Symington Gould Corp—1	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	900				
T																		
13% Jan 13	15% Nov 28	14 Jan 5	15% Mar 25	Talcott Inc (James)—9	14 14 1/2	14 14 1/2	14 14 1/2	14 14 1/2	14 14 1/2	14 14 1/2	14 14 1/2	14 14 1/2	14 14 1/2	100				
4% Mar 11	9% Dec 16	8% Jan 20	12% Feb 16	Telautograph Corp—8	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	800				
34% May 19	46% Dec 23	39 Jun 15	47% Mar 3	Tennessee Corp—5	41 41 1/2	41 41 1/2	41 41 1/2	41 41 1/2	41 41 1/2	41 41 1/2	41 41 1/2	41 41 1/2	41 41 1/2	900				
50% Oct 16	60% Jan 29	50% Jun 10	58 Jan 5	Texas Co—25	52 52 1/2	52 52 1/2	52 52 1/2	52 52 1/2	52									

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Range for Previous Year 1952		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Monday June 22	Tuesday June 23	Wednesday June 24	Thursday June 25	Friday June 26			
18 1/2 Jan 3	23 1/2 July 31	19 1/2 Jun 16	22 1/2 Jan 28	U S Lines Co common	20	20 1/2	20 1/2	19 1/2	20 1/2	20 1/2	20 1/2	2,500
17 1/2 Dec 9	8 1/2 Nov 24	7 1/2 Jun 15	8 Jan 26	4 1/2 preferred	10	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	200
35 1/2 Oct 23	39 1/2 Dec 8	35 1/2 Jun 9	40 1/2 Mar 17	U S Pipe & Foundry Co	20	36	37	36 1/2	37	36 1/2	37	1,400
56 Sep 19	67 Jan 4	58 1/2 Apr 23	64 Mar 6	U S Playing Card Co	10	60	61	61	61	59 1/2	61 1/2	300
26 1/2 Oct 16	34 1/2 Mar 21	25 Jun 22	32 1/2 Feb 2	U S Plywood Corp common	1	25	25 1/2	25 1/2	25 1/2	25	25 1/2	3,867
81 1/2 Jun 17	90 Mar 28	76 Jun 11	85 1/2 Jan 6	3 1/2 preferred series A	100	73 1/2	77 1/2	73 1/2	77 1/2	74	76	100
90 1/2 Dec 31	102 1/2 Jan 31	85 1/2 Jun 16	97 1/2 Apr 6	3 1/2 preferred series B	100	84	85 1/2	84	86	84	85 1/2	100
22 1/2 Oct 16	30 1/2 Dec 31	24 Jun 10	31 1/2 Jan 2	U S Rubber Co common	5	26 1/2	27 1/2	26 1/2	27 1/2	27	27 1/2	9,200
136 1/2 Jan 2	146 1/2 Feb 6	128 1/2 Jun 16	144 1/2 Mar 11	8 noncum 1st preferred	100	129 1/2	130 1/2	129 1/2	130 1/2	129	131	610
53 Oct 30	87 1/2 Mar 29	46 1/2 Jun 16	67 1/2 Jan 2	U S Smelting Ref & Min com	50	49 1/2	50 1/2	50 1/2	50 1/2	50 1/2	51	1,900
61 Jan 3	68 1/2 May 29	58 1/2 Jun 17	66 1/2 Feb 2	7 preferred	50	59	59 1/2	59 1/2	59 1/2	59 1/2	59	1,100
37 1/2 Oct 23	42 1/2 Dec 31	37 1/2 Jun 10	44 1/2 Jan 8	U S Steel Corp common	No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	39 1/2	19,000
138 1/2 May 16	144 Jan 24	135 1/2 Jun 12	144 1/2 Jan 28	7 preferred	100	135 1/2	135 1/2	135 1/2	135 1/2	135 1/2	136 1/2	2,800
19 1/2 Oct 20	23 Feb 13	18 1/2 Jun 25	21 1/2 Feb 26	U S Tobacco Co common	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,200
36 1/2 July 25	41 May 18	35 1/2 Jun 26	39 1/2 Jan 29	7 noncumulative preferred	25	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37	90
5 1/2 Jan 7	7 1/2 Apr 10	6 1/2 Jan 2	8 1/2 May 25	United Stockyards Corp	1	7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,500
8 1/2 Dec 24	10 1/2 Jan 11	8 1/2 Jun 16	9 1/2 Mar 19	United Stores \$4.20 noncu 2d pfd	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,500
27 1/2 Oct 22	34 Jun 27	23 Jun 25	30 Mar 18	\$6 convertible preferred	No par	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	9,500
2 1/2 Apr 23	4 1/2 Jan 19	2 Jun 25	4 Mar 19	United Wall Paper Inc common	2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,100
24 1/2 July 25	27 Jan 18	20 1/2 Jun 25	29 1/2 May 12	4 convertible preferred	50	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	10,400
1 1/2 Sep 2	3 1/2 Jan 2	1 1/2 Jan 5	3 1/2 May 13	Universal American Corp	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	200
21 1/2 May 27	26 1/2 Dec 8	22 1/2 Jan 14	26 1/2 Jun 4	Universal-Cyclops Steel Corp	1	25 1/2	26	25 1/2	26	25 1/2	26	200
23 May 2	26 1/2 Jan 7	24 1/2 Feb 9	26 1/2 Mar 26	Universal Leaf Tobacco com	No par	25 1/2	26	25 1/2	26	25 1/2	26	200
156 Jan 14	169 Aug 6	156 May 4	167 Feb 17	8 preferred	100	158	162	158	160 1/2	160 1/2	160 1/2	10
11 Apr 24	14 1/2 Dec 16	14 Feb 2	17 1/2 May 20	Universal Pictures Co Inc com	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,700
57 May 23	65 July 28	61 Jan 7	68 1/2 May 20	4 1/2 preferred	100	63	64	62	64	63	63	40
28 1/2 Apr 15	33 1/2 Dec 23	28 1/2 Jun 10	34 1/2 Mar 28	Utah Power & Light Co	No par	28 1/2	29	28 1/2	29	29 1/2	30	1,700

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34 Jan 8	45 1/2 Aug 14	34 1/2 Jun 16	45 1/2 Mar 28	Vanadium Corp of America	No par	36 1/2	37 1/2	37 1/2	38	37 1/2	38	3,900
13 1/2 Nov 6	17 1/2 Jan 4	14 1/2 Jan 7	17 1/2 Mar 23	Van Norman Co	2.50	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	500
27 1/2 Oct 30	31 Jan 16	28 Jan 5	32 1/2 Mar 26	Van Raalte Co Inc	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	400
10 Dec 12	15 1/2 Jan 23	8 1/2 Jun 17	10 1/2 Jan 6	Ventures-Camaguey Sugar Co	2.50	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,000
23 1/2 Apr 23	25 1/2 Dec 9	23 1/2 Apr 6	25 1/2 Jun 19	Vick Chemical Co	100	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	25 1/2	900
116 Apr 17	129 Dec 11	125 May 29	128 Mar 19	Vicks Shreve & Pacific Ry com	100	125 1/2	126	125 1/2	126	125 1/2	126	---
116 Apr 17	129 Dec 11	125 May 29	128 Mar 19	5 noncumulative preferred	100	125 1/2	126	125 1/2	126	125 1/2	126	---
24 1/2 Oct 1	32 Jan 2	24 1/2 Apr 26	27 1/2 Jan 8	Victor Chemical Works common	5	26 1/2	27	26 1/2	26 1/2	26 1/2	27	2,400
87 1/2 Sep 9	93 1/2 Apr 29	90 May 26	92 Mar 20	3 1/2 preferred	100	88	92	88	92	88	92	---
18 1/2 Oct 24	29 1/2 Jan 19	17 1/2 Jun 17	25 1/2 Jan 8	Va-Carolina Chemical com	No par	18 1/2	18 1/2	18 1/2	18 1/2	19	19	1,000
119 Nov 6	137 1/2 Jan 19	114 1/2 Jun 26	130 1/2 Jan 8	6 div partic preferred	100	115 1/2	116 1/2	115 1/2	117 1/2	115 1/2	117 1/2	200
21 1/2 Jan 2	27 1/2 Dec 31	22 1/2 Jun 23	27 1/2 Jan 8	Virginia Elec & Power Co com	10	23	23 1/2	23	23 1/2	23 1/2	23 1/2	20,200
110 1/2 Jan 8	116 1/2 Nov 20	106 Jun 5	114 1/2 Jan 2	\$5 preferred	100	106	106	106	107	106	106 1/2	320
95 Mar 12	103 1/2 May 2	84 Apr 14	100 Jan 6	\$4.04 dividend preferred	100	90	94	90	94	90	94	---
98 1/2 Jan 22	103 1/2 Dec 15	92 Jun 3	100 Jan 23	\$4.20 dividend preferred	100	93 1/2	95	92	95	92	95	---
33 1/2 Apr 24	37 1/2 Jan 4	29 1/2 Jun 12	35 1/2 Feb 2	Virginia Ry Co common	25	30	30	30	31	31	31 1/2	700
127 1/2 Jan 14	31 Jun 13	26 1/2 Jun 15	30 Feb 19	6 preferred	25	26 1/2	26 1/2	27	27 1/2	27 1/2	27 1/2	1,000
35 1/2 May 22	44 1/2 Jan 11	36 1/2 Mar 5	40 1/2 Jun 17	Visking Corp (The)	5	39 1/2	40	39 1/2	39 1/2	40 1/2	40 1/2	900
16 1/2 Apr 8	18 Jan 18	16 1/2 Apr 27	18 Mar 4	Vulcan Detinning Co common	10	16 1/2	17 1/2	16 1/2	16 1/2	17 1/2	17 1/2	300
26 1/2 Mar 8	31 1/2 Oct 8	27 Jun 22	30 Jan 18	7 preferred	20	27	27	26 1/2	28	26 1/2	28 1/2	40

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85 Apr 17	68 1/2 Dec 29	60 Jun 16	70 1/2 Mar 9	Wabash RR 4 1/2 preferred	100	61	62 1/2	60 1/2	62	60	62	100
11 1/2 Jan 2	12 1/2 Aug 6	12 1/2 Jan 12	13 1/2 Mar 10	Waldorf System	No par	13	13	13	13 1/2	13	13 1/2	400
27 Nov 24	29 1/2 Jan 14	25 Jan 9	29 1/2 Jan 9	Walgreen Co	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,000
42 1/2 Apr 29	51 1/2 Jan 7	43 1/2 Jun 16	47 1/2 Feb 26	Walker (Hiram) G & W	No par	44 1/2	44 1/2	44 1/2	45 1/2	45 1/2	46	2,000
8 Dec 22	10 1/2 Jan 30	6 1/2 Jun 23	9 Feb 27	Walworth Co	2.50	7	7 1/2	7	7 1/2	7	7 1/2	6,400
17 1/2 Jan 11	21 1/2 Dec 3	18 1/2 Jan 2	25 May 12	Ward Baking Co common	1	22 1/2	22 1/2	22 1/2	22 1/2	23	23 1/2	1,500
96 Jan 12	104 1/2 Dec 8	99 Jun 15	105 Feb 4	5 1/2 preferred	100	100	101 1/2	100	101 1/2	100	101 1/2	---
15 Oct 22	20 1/2 Jan 30	13 1/2 Jun 16	17 1/2 Apr 16	Warner Bros Pictures Inc	5	13 1/2	13 1/2	13 1/2	14	14	14 1/2	9,300
25 Jun 3	35 1/2 Jan 30	25 Feb 13	33 1/2 Mar 19	Warner-Hudnut Inc	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	600
27 1/2 May 15	37 Dec 30	32 1/2 Jun 10	37 1/2 May 14	Warren Petroleum Corp	3	34 1/2	34 1/2	34 1/2	35	34 1/2	35 1/2	4,900
25 1/2 Jan 4	31 1/2 Sep 3	29 Jun 9	31 Jan 5	Washington Gas Light Co	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,500
24 1/2 Oct 23	28 Dec 31	24 1/2 Jun 10	30 Mar 16	Wash Wat Pow Co (The)	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26	11,900
16 May 1	18 1/2 Jan 21	14 1/2 Jun 15	17 1/2 Apr 9	Waukesha Motor Co	5	14 1/2	15	14 1/2	15	15 1/2	15 1/2	400
18 1/2 Feb 19	24 1/2 Dec 3	20 1/2 Jun 16	24 1/2 Mar 23	Wayne Knitting Mills	5	21 1/2	22	22	22 1/2	22	22 1/2	200
11 1/2 Nov 17	14 1/2 July 31	9 1/2 Jun 19	13 1/2 Feb 25	Wayne Pump Co	1	10	10	9 1/2	10	10	10 1/2	300
9 1/2 May 3	11 1/2 Jan 19	10 1/2 Jun 16	12 1/2 Mar 27	Webster Investment Co	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	200
26 Oct 30	32 1/2 Jan 8	23 1/2 Jun 12	28 1/2 Feb 2	Wesson Oil & Snowdrift com	2.50	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	400
80 1/2 Feb 28	84 May 7	76 1/2 Jun 17	84 1/2 Feb 3	\$4 convertible preferred	No par	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	78	210
28 Oct 16	41 1/2 Jan 9	20 Jun 22	29 1/2 Jan 5	West Indies Sugar Corp	1	20	20 1/2	20	20 1/2	20	20 1/2	3,900
21 1/2 May 2	28 1/2 Dec 30	22 1/2 Jun 15	28 1/2 Jan 8	West Kentucky Coal Co	4	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,400
29 1/2 Jan 2	37 1/2 Dec 3	32 Jun 9	37 1/2 Feb 4	West Penn Electric Co	No par	32 1/2	33	32 1/2	33 1/2	33 1/2	34	6,600
106 1/2 Mar 18	110 1/2 Sep 8	98 1/2 Jun 17	107 1/2 Jan 8	West Penn Power 4 1/2 pfd	100	99	100	99	100	99	100 1/2	40
96 1/2 Jan 2	103 1/2 Apr 18	88 1/2 Jun 18	102 Jan 15	4.20 preferred series B	100	88 1/2	92	88 1/2	92	88 1/2	92	10
98 Jan 9	102 Feb 7	89 1/2 Jun 9	99 1/2 Jan 15	4.10 preferred series C	100	88	91	88	91	88	91	---
12 Sep 17	16 1/2 Jan 29	13 1/2 May 15	16 1/2 Jan 15	West Virginia Coal & Coke	5	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	300
72 Jun 6	84 Aug 1	69 Jun 19	82 Jan 8	West Va Pulp & Paper com	No par	67	80	69	70	71	71	300
106 1/2 Jan 8	109 1/2 July 18	105 1/2 May 28	109 Jan 8	4 1/2 preferred	100	106	107	106 1/2	106 1/2	106 1/2	107 1/2	40

9 1/2 Oct 15	15 1/2 Jan 7	9 1/2 Jun 16	12 1/2 Jan 8	Western Air Lines Inc	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,600
46 1/2 Apr 30	56 1/2 Dec 15	50 1/2 Jun 18	57 1/2 Mar 11	Western Auto Supply Co	10	51 1/2	52	51 1/2	52 1/2	52	52	52	52	300
18 Oct 22	26 1/2 Dec 23	23 1/2 Jun 9	32 1/2 Mar 10	Western Maryland Ry common	100	25 1/2	26	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	4,800
34 1/2 Oct 21	47 Dec 19	45 Jan 2	63 1/2 Mar 25	4 noncum 2nd preferred	100	52	52	52	53	52 1/2	54	54	53	700
46 1/2 Feb 20	64 1/2 Dec 12	51 1/2 Jun 10	67 1/2 Mar 16	Western Pacific RR com	No par	54 1/2	55 1/2	56	56 1/2	56 1/2	56 1/2	57	56	1,100
89 Mar 4	98 Oct 7	90 May 14	97 1/2 Mar 31	Preferred series A	100	93	95	94	94 1/2	94	95	94 1/2	94 1/2	800
37 Oct 16	45 1/2 Feb 11	38 1/2 Feb 18	43 1/2 Mar 25	Western Union Telegraph	10	43 1/2	43 1/2	43 1/2	43 1/2	43	43 1/2	42 1/2	43 1/2	18,100
24 1/2 May 14	27 1/2 Nov 21	25 1/2 Jun 16	29 1/2 May 18	Westinghouse Air Brake	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26	26 1/2	4,700
35 1/2 Feb 20	48 1/2 Dec 31	41 1/2 Jun 10	50 Mar 18	Westinghouse Electric com	12 1/2	44 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	44 1/2	13,300
95 1/2 Jan 2	101 Nov 3	91 1/2 Jun 1	99 1/2 Jan 12	3.80% preferred series B	100	91 1/2	93 1/2	91 1/2	92	92 1/2	93 1/2	92 1/2	93 1/2	500
-----	-----	16 1/2 Jun 10	22 May 4	Weston Elec Inst Corp new	12.50	19	19 1/2	19	19	18 1/2	18 1/2	18 1/2	18 1/2	2,000
127 Mar 20	127 Mar 20	128 Jan 14	127 Mar 4	Wheeling & Lake Erie Ry	100	126	-----	126	-----	126	-----	126	-----	-----
32 Oct 30	41 1/2 Jan 30	35 1/2 Apr 7	40 1/2 Mar 17	Wheeling Steel Corp com	No par	37	38	37 1/2	38 1/2	38 1/2	38 1/2	36 1/2	38 1/2	7,500
80 Oct 6	89 1/2 Jan 22	83 Feb 10	86 1/2 Mar 24	\$5 conv prior preference	No par	83 1/2	83 1/2	84	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	340
28 1/2 Oct 17	34 1/2 Jan 7	25 1/2 Jun 2	30 Jan 8	White Dental Mfg (The S B)	20	25 1/2	26	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	26 1/2	100
25 Oct 23	29 1/2 Jan 2	25 Jun 10	28 1/2 Mar 4	White Motor Co	-----	25 1/2	26	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,900
10 1/2 Aug 4	14 1/2 Jan 28	9 1/2 Jun 10	12 1/2 Jan 8	White Sewing Machine common	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	600
29 1/2 Jan 9	32 Apr 28	29 1/2 May 11	32 1/2 Apr 13	Prior preference	20	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31	100
17 1/2 Jan 2	27 1/2 Aug 29	21 1/2 Jan 28	30 May 27	Wilcox Oil Co	5	28	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27	27 1/2	3,200
8 1/2 Mar 4	13 1/2 Dec 17	11 1/2 Feb 17	16 May 19	Willis-Overland Motors common	1	15 1/2	15 1/2	15 1/2	16	15 1/2	16	15 1/2	16	31,400
8 1/2 Oct 22	12 1/2 Jan 22	9 1/2 Jun 10	11 1/2 Mar 26	Wilson & Co Inc common	No par	10	10	10	10	10	10 1/2	10	10	3,800
68 1/2 Nov 14	75 1/2 Feb 13	69 1/2 Jun 22	74 1/2 Mar 10	\$4.25 preferred	No par	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	68 1/2	70 1/2	200
12 1/2 Aug 18	14 1/2 Jan 18	10 1/2 May 12	13 1/2 Jan 18	Wilson-Jones Co	10	10 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	10 1/2	10 1/2	1,100
15 1/2 Apr 2	25 1/2 Dec 17	24 1/2 Jan 6	30 1/2 May 22	Winn & Lovett Grocery Co	1	27 1/2	27 1/2	27	27 1/2	27	27 1/2	27	27 1/2	1,100
21 1/2 May 7	28 1/2 Nov 26	24 1/2 Jun 17	29 1/2 Mar 11	Wisconsin Elec Power Co com	10	24 1/2	25 1/2	25	25 1/2	24 1/2	24 1/2	25 1/2	25 1/2	2,300
128 Jan 15	138 Nov 26	126 Apr 24	135 Jan 2	6% preferred	100	126	128	126	128	126	128	126 1/2	126 1/2	110
-----	-----	16 1/2 Jun 10	18 1/2 May 4	Wisconsin Public Service Corp	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17	12,000
51 Oct 16	64 Jan 28	42 Jun 15	53 Jan 3	Woodward Iron Co	10	42 1/2	42 1/2	42	42 1/2	42	42 1/2	42 1/2	43	500
42 1/2 Apr 17	45 1/2 Dec 9	43 1/2 Jun 10	48 Jan 30	Woolworth (F W) Co	10	44	44 1/2	44	44 1/2	44	44	44	44 1/2	6,100
26 1/2 Feb 20	32 1/2 Nov 19	30 Jun 10	35 1/2 Mar 17	Worthington Corp common	No par	31	31 1/2	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,400
76 1/2 Jan 8	83 1/2 Feb 8	78 1/2 Jun 10	86 Mar 19	Prior preferred 4 1/2% series	100	79	80	79	79	79	80	79 1/2	79 1/2	100
97 1/2 Feb 20	118 Nov 19	111 Jan 2	130 1/2 Mar 18	Prior pld 4 1/2% conv series	100	112	115	112 1/2	115	112 1/2	115	113	113	30
76 1/2 Dec 22	75 Jan 14	71 1/2 May 12	75 Mar 3	Wrigley (Wm) Jr (Del)	No par	71 1/2	71 1/2	72	72	72	72	72	73	400
9 1/2 Oct 23	13 1/2 Feb 1	9 Jun 10	11 1/2 Mar 17	Wyandotte Worsted Co	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	700

FRIDAY - WEEKLY - YEARLY

Figures after decimal point represent one or more 83d of a point.

*Bid and asked price. No sales transacted this day. a Odd lot transactions. c Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED JUNE 16

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
New York Stock Exchange			Low High		Low High
New York City					
Transit Unification Issue—					
3% Corporate Stock 1980	June-Dec	97 1/2	95 97 1/2	62	95 101 1/2

Foreign Securities

WERTHEIM & Co.

Telephone REctor 2-2300
Members New York Stock Exchange
120 Broadway, New York
Teletype NY 1-1693

Foreign Government and Municipal

Agricultural Mortgage Bank (Colombia)—					
4% Guaranteed sinking fund 6s 1947	Feb-Aug	--	90 1/2	--	82 1/2 92 1/2
4% Guaranteed sinking fund 6s 1948	April-Oct	--	90 1/2	--	92 92
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep	--	99 1/2	100	95 1/2 100
4% Antioquia (Dept) collateral 7s A 1945	Jan-July	--	60 1/2	--	65 65 1/2
4% External sinking fund 7s ser B 1945	Jan-July	--	60 1/2	--	65 68
4% External sinking fund 7s ser C 1946	Jan-July	--	60 1/2	--	65 68
4% External sinking fund 7s ser D 1945	Jan-July	--	65	65	1 65 68
4% External sinking fund 7s 1st ser 1957	April-Oct	--	60 1/2	69 1/2	-- 65 65
4% External sec sink fd 7s 2nd ser 1957	April-Oct	--	60 1/2	--	65 1/2 68
4% External sec sink fd 7s 3rd ser 1957	April-Oct	--	60 1/2	--	65 1/2 68
30-year 3s s f & bonds 1978	Jan-July	--	41	41	7 40 3/4 44 1/2
Antwerp (City) external 5s 1958	June-Dec	--	103 1/2	104 1/2	-- 101 104 1/2
Australia (Commonwealth) 5s 1955	Jan-July	101 1/2	101 1/2	102 1/4	88 100 1/2 102 1/4
Called bonds		100	100	100	41 100 100 1/4
10-year 3 1/2s 1956	Feb-Aug	98 1/2	97 1/2	98 1/4	27 95 1/2 98 1/4
10-year 3 1/2s 1957	June-Dec	--	96 1/2	97	17 94 1/2 97 1/2
20-year 3 1/2s 1967	June-Dec	--	94 1/2	94 1/2	28 88 1/2 94 1/2
20-year 3 1/2s 1966	June-Dec	94 1/2	93 1/2	94 1/2	53 88 1/2 94 1/2
15-year 3 1/2s 1962	Feb-Aug	94 1/2	93 1/2	94 1/2	43 88 95
Belgium (Kingdom of) 6s 1955	Jan-July	--	102	103	-- 102 106
External sinking fund 7s 1955	June-Dec	--	111 1/2	111 1/2	2 109 3/4 113
4% Brazil (U S of) external 5s 1941	June-Dec	--	--	--	-- 91 93
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978	June-Dec	--	60	60 1/2	6 59 1/2 63 1/2
4% External s f 6 1/2s of 1926 due 1957	April-Oct	--	--	--	-- 86 98 1/2
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct	--	58 1/2	58 1/2	9 55 60 1/2
4% External s f 6 1/2s of 1927 due 1957	April-Oct	--	--	--	-- 86 88
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct	--	58 1/2	59	8 55 61 1/2
4% (Central Ry) 1952	June-Dec	--	--	--	-- 89 89
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978	June-Dec	--	61 1/2	62	10 53 63 1/2
5% funding bonds of 1931 due 1951		--	--	--	--
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct	--	58 1/2	58 1/2	3 56 1/2 61 1/2
External dollar bonds of 1944 (Plan B)		79 3/4	79 3/4	80	7 79 1/2 83 1/2
3 1/2% series No. 1	June-Dec	--	78 1/2	80 1/2	-- 75 1/2 81 1/2
3 1/2% series No. 2	June-Dec	--	78	80	-- 74 1/2 78 1/2
3 1/2% series No. 3	June-Dec	--	78 1/2	78 1/2	6 74 1/2 78 1/2
3 1/2% series No. 4	June-Dec	--	78	82	-- 74 1/2 77 1/2
3 1/2% series No. 5	June-Dec	--	83	--	-- 80 83
3 1/2% series No. 6	June-Dec	--	80	80	1 74 82
3 1/2% series No. 7	June-Dec	--	82	--	-- 79 1/2 85
3 1/2% series No. 8	June-Dec	--	87 1/2	--	-- 85 87 1/2
3 1/2% series No. 9	June-Dec	--	77 1/2	80	-- 76 76
3 1/2% series No. 10	June-Dec	--	77 1/2	80	-- 75 1/2 77 1/2
3 1/2% series No. 11	June-Dec	--	82 1/2	86	-- 79 80
3 1/2% series No. 12	June-Dec	--	77 1/2	77 1/2	5 74 80
3 1/2% series No. 13	June-Dec	--	--	--	--
3 1/2% series No. 14	June-Dec	--	--	--	--

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
New York Stock Exchange			Low High		Low High
Brazil (continued)—					
3 1/2% series No. 15	June-Dec	--	78 82	--	75 1/2 78
3 1/2% series No. 16	June-Dec	78	78 78	2	76 1/2 78
3 1/2% series No. 17	June-Dec	--	78	--	79 79
3 1/2% series No. 18	June-Dec	--	78 81 1/4	--	74 1/2 80 1/2
3 1/2% series No. 19	June-Dec	--	78 81 1/4	--	75 76 1/2
3 1/2% series No. 20	June-Dec	--	77 1/2	--	73 1/2 76
3 1/2% series No. 21	June-Dec	--	86 1/2	--	83 1/2 85 1/2
3 1/2% series No. 22	June-Dec	--	88 88	1	77 88
3 1/2% series No. 23	June-Dec	--	77 80	--	74 78
3 1/2% series No. 24	June-Dec	--	81	--	78 82
3 1/2% series No. 25	June-Dec	--	77 1/2	--	76 1/2 78
3 1/2% series No. 26	June-Dec	--	78	--	75 1/2 77 1/2
3 1/2% series No. 27	June-Dec	--	86 90	--	78 87
3 1/2% series No. 28	June-Dec	--	77 81 1/2	--	76 76 1/2
3 1/2% series No. 29	June-Dec	--	77 81 1/2	--	75 1/2 76
3 1/2% series No. 30	June-Dec	--	77 81 1/2	--	75 1/2 77 1/2

Brisbane (City) sinking fund 5s 1957	Mar-Sept	--	101 3/4	101 3/4	3	100 1/2 102 1/2
Sinking fund gold 5s 1958	Feb-Aug	--	102	102 1/4	4	100 1/2 102 1/4
Calmas (Dept of) 30-yr 3s s f & bonds 1978	Jan-July	--	40 3/4	40 3/4	1	40 1/2 44
Canada (Dominion of) 3 1/2% 1961	Jan-July	--	100	100 1/2	33	99 1/2 103 1/4
25-year 2 1/2% 1974	Mar-Sept	--	92	92 1/2	7	91 1/2 99 1/2
25-year 2 1/2% 1975	Mar-Sept	--	91 1/2	92 1/4	--	91 1/2 95 1/4
4% Carlsbad (City) 8s 1954	Jan-July	--	71	--	--	65 1/2 80
Caucia Val (Dept of) 30-yr 3s s f & bds 1978	Jan-July	--	40 1/2	40 1/2	1	40 1/2 44 1/2
4% Chile (Republic) external s f 7s 1942	May-Nov	--	57	--	--	55 1/2 58 1/2
4% 7s assented 1942	May-Nov	--	53 1/2	--	--	34 36 1/2
4% External sinking fund 6s 1960	April-Oct	--	57	57	2	55 1/2 59 1/2
4% 6s assented 1960	April-Oct	--	33 1/2	33 1/2	3	33 1/2 37 1/2
4% External sinking fund 6s Feb 1961	Feb-Aug	--	57	57 1/2	--	55 1/2 59 1/2
4% 6s assented Feb 1961	Feb-Aug	--	53 1/2	--	--	35 1/2 36 1/2
4% AR external sinking fund 6s Jan 1961	Jan-July	--	57	57	1	55 1/2 59 1/2
4% 6s assented Jan 1961	Jan-July	--	53 1/2	--	--	33 1/2 36 1/2
4% External sinking fund 6s Sept 1961	Mar-Sept	--	57	--	--	58 1/2 58 1/2
4% 6s assented Sept 1961	Mar-Sept	--	53 1/2	--	--	34 1/2 36 1/2
4% External sinking fund 6s 1962	April-Oct	--	57	--	--	55 1/2 59 1/2
4% 6s assented 1962	April-Oct	--	33 1/2	33 1/2	1	33 1/2 37 1/2
4% External sinking fund 6s 1963	May-Nov	--	57	57 1/2	--	55 1/2 59 1/2
4% 6s assented 1963	May-Nov	--	33 1/2	33 1/2	1	33 1/2 36 1/2
4% External sink f & bonds 2 1/2s-3s 1993	June-Dec	33 1/4	32 1/2	33 1/4	33	32 1/2 36 1/2
4% Chile Mortgage Bank 6 1/2s 1957	June-Dec	--	57	--	--	58 1/2 58 1/2
4% 6 1/2s assented 1957	June-Dec	--	53 1/2	--	--	36 1/2 37 1/2
4% Sinking fund 6 1/2s 1961	June-Dec	--	57	--	--	55 1/2 59 1/2
4% 6 1/2s assented 1961	June-Dec	--	53 1/2	--	--	36 1/2 36 1/2
4% Guaranteed sinking fund 6s 1961	April-Oct	--	57	--	--	58 58 1/2
4% 6s assented 1961	April-Oct	--	33 1/2	--	--	36 1/2 37 1/2
4% Guaranteed sinking fund 6s 1962	May-Nov	--	57	--	--	55 1/2 59 1/2
4% 6s assented 1962	May-Nov	--	53 1/2	--	--	33 1/2 36 1/2

For Financial Institutions

FOREIGN SECURITIES

FIRM TRADING MARKETS

CARL MARKS & CO. INC.

FOREIGN SECURITIES SPECIALISTS

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For footnotes see page 29.

ALL INFORMATION CONTAINED HEREIN IS UNCLASSIFIED DATE 08-19-2010 BY 60322 UCBAW/SJS

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 26

BONDS			Interest			Friday			BONDS			Interest			Friday		
New York Stock Exchange			Period			Last			New York Stock Exchange			Period			Last		
			Sale Price			Range						Sale Price			Range		
			Low High			Since Jan. 1						Low High			Since Jan. 1		
Chilean Consol Municipal 7s 1960	Mar-Sept	57	55 1/2	58 1/2					Rome (City of) 6 1/2s 1952	Apr-Oct	86	86	86				
7s 1960	Mar-Sept	33 1/2	36	37 1/4					Sao Paulo (City) 8s 1952	May-Nov	86	86	86				
Chinese (Hukuang Ry) 5s 1951	June-Dec	5 1/2	4 1/2	8					Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	51 1/2	59 1/2	53	56			
Colombia (Republic of)									6 1/2s extl secured sinking fund 1957	May-Nov	57	57	49	56			
8s of 1928 Oct 1961	April-Oct	97	98 1/2	99					Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	57	57	49	56			
8s of 1927 Jan 1961	Jan-July	97	98 1/2	99 1/2					San Paulo (State of)								
3s ext sinking fund dollar bonds 1970	April-Oct	50 1/4	49 1/2	50 1/2	11	49 1/2	54 1/2		8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	60	66 1/2	71	79			
Colombia Mortgage Bank 6 1/2s 1947	April-Oct	60	63 1/4	63 1/4					8s external 1950	Jan-July	84	84	84	87			
1/2 sinking fund 7s of 1926 due 1946	May-Nov	60	93	93					Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	62 1/2	62 1/2	61	69 1/2			
1/2 sinking fund 7s of 1927 due 1947	Feb-Aug	97 1/2	98 1/2	98 1/2	8	90 1/2	100 1/2		7s external water loan 1956	Mar-Sept	58 1/2	58 1/2	61	68 1/2			
Copenhagen (City) 5s 1952	June-Dec	97	98	98	5	88 1/2	98 1/2		Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	75	75	75	81			
25-year gold 4 1/2s 1953	May-Nov	38 1/2	37 1/2	38 1/2	3	37 1/2	39 1/2		6s external dollar loan 1968	Jan-July	56 1/2	56 1/2	56 1/2	60			
Costa Rica (Republic of) 7s 1951	May-Nov	117	114 1/4	117	33	111 1/2	117		Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	12 1/2	14 1/4	9 1/2	15 1/2			
Cuba (Republic of) 4 1/2s external 1977	June-Dec	40 1/2	42 1/2	44					7s series B secured external 1962	May-Nov	12 1/2	13 1/2	9 1/2	15 1/2			
Cundinamarca (Dept of)									Shinyetsu Electric Power Co Ltd								
30-year 3s sinking fund \$ bonds 1978	Jan-July	100 1/4	100	100 1/4	14	100	102		6 1/2s 1st mtge s f 1952	June-Dec	130	135 1/2	127 1/2	140 1/2			
Czechoslovakia (State)									6 1/2s due 1952 extended to 1962	June-Dec	83	84	80	86			
Stamped pursuant to Plan A (interest reduced to 6%) extended to 1960	April-Oct	100 1/4	100	100 1/4	18	91 1/4	100 1/4		8s Silesia (Prov of) external 7s 1958	June-Dec	10 1/2	11 1/2	8 1/2	15 1/2			
Denmark (Kingdom of) extl 5 1/2s 1955	Feb-Aug	82	82	82	2	82	85		4 1/2s 1958	June-Dec	8 1/2	11 1/2	6 1/2	11			
Called bonds									Sydney County Council 3 1/2s 1957	Jan-July	96	96	94 1/2	97			
External gold 4 1/2s 1962	April-Oct	82	82	82					Taiwan Electric Power Co Ltd								
El Salvador (Republic of)									5 1/2s (40-yr) s f 1971	Jan-July	104	104	103	111 1/2			
4s extl s f dollar bonds Jan 1 1976	Jan-July	65	65	65	2	62	65		5 1/2s due 1971 extended to 1981	Jan-July	61 1/2	63 1/4	60	66			
3s extl s f dollar bonds Jan 1 1976	Jan-July	97 1/2	97 1/2	97 1/2					Tokyo (City of)								
Estonia (Republic of) 7s 196																	

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 26

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High
Bristol-Myers Co 3s debentures 1968	April-Oct	---	---	Consolidated Natural Gas 2 3/4s 1968	April-Oct	---	---
Brooklyn Union Gas 4s debentures 1969	Mar-Sept	---	---	3 1/4s debentures 1976	May-Nov	95 1/2	95 1/2 95 1/2
General mortgage 2 3/4s 1976	Jan-July	---	83 1/2 83 1/2	Consolidated Railroads of Cuba	---	---	---
1st mortgage 3s 1980	Jan-July	---	---	Δ 3s cum inc deb (stdp as to payment	---	---	---
Brown Shoe Co 3 1/2s deb 1971	Jan-July	---	100 1/2	in U S dollars) 2001	April-Oct	15	14 1/2 15
Buffalo Niagara Elec first mtge 2 3/4s 1975	May-Nov	---	89	Consumers Power first mtge 2 3/4s 1975	Mar-Sept	91 1/4	89 1/2 91 1/4
Buffalo Rochester & Pittsburgh Ry	---	---	---	Continental Baking 3s debentures 1965	Jan-July	---	93 1/2 93 1/2
Stamped modified 4 1/2s 1957	May-Nov	---	81 1/2 84 1/2	Continental Can 3 1/4s deb 1976	April-Oct	---	99 1/2 102 1/2
Bush Terminal Co Cons 5s 1955	Jan-July	100	100 100 1/4	Crane Co 3 1/4s s f deb 1977	May-Nov	---	95 100
Bush Terminal Buildings 5s gtd 1960	April-Oct	---	104 104	Cruicible Steel Co of Am 1st mtge 3 1/4s 1966	May-Nov	---	94
5s gen mtge income 1982	Jan-July	---	82 82	Cuba Northern Ry	---	---	---
C				1st mtge 4s (1942 series) 1970	June-Dec	33 1/4	33 1/4 33 1/4
California Electric Power first 3s 1976	June-Dec	---	96	Cuba RR	---	---	---
California Oregon Power 3 1/4s 1974	May-Nov	---	85 1/2 87	1st mtge 4s June 30 1970	Jan-July	24 1/2	24 1/2 24 1/2
Canada Southern consol gtd 5s A 1962	April-Oct	---	103 1/2 105	1st lien & ref 4s ser A 1970	June-Dec	---	28 29
Canadian National Ry	---	---	---	1st lien & ref 4s ser B 1970	June-Dec	---	28 1/2 34
Guaranteed gold 4 1/2s 1957	Jan-July	---	104 1/2 105	Imp & equip 4s 1970	June-Dec	---	28 29 1/4
Guaranteed gold 4 1/2s 1955	June-Dec	103 1/2	103 1/2 103 1/2	D			
Guaranteed gold 4 1/2s 1956	Feb-Aug	103 1/2	103 1/2 103 1/2	Dayton Power & Lt first mtge 2 3/4s 1975	April-Oct	---	87 88 1/2
Canadian Pacific Ry	---	---	---	First mortgage 3s 1978	Jan-July	---	---
4% consol debenture (perpetual)	Jan-July	99 1/2	98 99 1/2	First mortgage 3s series A 1978	June-Dec	---	93 98
Capital Airlines Inc	---	---	---	First mortgage 3 1/4s 1982	Feb-Aug	98 1/2	98 1/2 98 1/2
4s deb series A 1960	Mar-Sept	---	94 97	Dayton Union Ry 3 1/4s series B 1965	June-Dec	---	94
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	103	101 1/2 103	Deere & Co 2 3/4s debentures 1985	April-Oct	---	94 97 1/2
Carthage & Adirondack Ry	---	---	---	3 1/4s debentures 1977	Jan-July	---	95 95 1/2
First mortgage guaranteed 4s 1981	June-Dec	---	60 64	Delaware & Hudson 4s extended 1963	May-Nov	100	99 1/2 100 1/4
Case (J I) Co 3 1/2s deb 1978	Feb-Aug	---	93 97	Delaware Lackawanna & Western RR Co	---	---	---
Celanese Corp 3s debentures 1965	April-Oct	---	92 92	New York Lackawanna & Western Div	---	---	---
3 1/4s debentures 1976	April-Oct	---	98 1/4	First and refund M 5s series C 1973	May-Nov	---	85 91
Celotex Corp 3 1/4s debentures 1960	Feb-Aug	---	98 1/2 102	Δ Income mortgage due 1993	May	71	71 71
3 1/4s debentures (1947 issue) 1960	Feb-Aug	---	98 1/2	Morris & Essex division	---	---	---
Δ Central Branch U P 1st gold 4s 1948	June-Dec	---	90	Collateral trust 4-6s May 1 2042	May-Nov	88 1/2	86 1/2 89
Central of Georgia Ry	---	---	---	Pennsylvania Division	---	---	---
First mortgage 4s series A 1995	Jan-July	79 1/2	78 1/2 79 1/2	1st mtge & coll tr 5s ser A 1985	May-Nov	---	90
Δ Gen mortgage 4 1/2s series A Jan 1 2020	May	---	82 1/2 82 1/2	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	---	90
Δ Gen mortgage 4 1/2s series B Jan 1 2020	May	67 1/2	66 67 1/2	Delaware Power & Light 3s 1973	April-Oct	---	93
Central RR Co of N J	---	---	---	First mortgage and coll trust 3 1/4s 1977	June-Dec	---	---
General mortgage 3 1/4s 1987	Jan-July	56	53 56	First mortgage and coll trust 2 3/4s 1979	Jan-July	---	---
Central New York Power 3s 1974	April-Oct	92 1/2	91 92 1/2	1st mtge & coll trust 2 3/4s 1980	Mar-Sept	---	---
Central Pacific Ry Co	---	---	---	Denver & Rio Grande Western RR	---	---	---
First and refund 3 1/2s series A 1974	Feb-Aug	---	97 1/2	First mortgage series A (3% fixed	Jan-July	96 1/2	95 1/2 96 1/2
First mortgage 3 3/4s series B 1968	Feb-Aug	99	99 99	1% contingent interest) 1993	---	---	---
Champion Paper & Fibre deb 3s 1965	Jan-July	---	96	Δ Income mortgage series A (4% fixed	April	---	89 89
Chesapeake & Ohio Ry	---	---	---	contingent interest) 2018	---	---	---
General 4 1/2s 1992	Mar-Sept	111 1/2	110 111 1/2	Denver & Salt Lake	---	---	---
Refund and imp M 3 1/4s series D 1996	May-Nov	90 1/2	89 1/2 90 1/2	Income mortgage (3% fixed	Jan-July	---	95 1/2 96 1/2
Refund and imp M 3 1/4s series E 1996	Feb-Aug	91	90 91	1% contingent interest) 1993	Jan-July	---	95 1/2 96 1/2
Refund and imp M 3 1/4s series H 1973	June-Dec	---	99 1/4	Detroit Edison 3s series H 1970	June-Dec	94 1/2	93 1/2 94 1/2
R & A div first consol gold 4s 1989	Jan-July	---	99 1/4 99 1/4	General and refund 2 3/4s series I 1982	May-Sept	---	86 1/2 86 1/2
Second consolidated gold 4s 1989	Jan-July	---	99 1/4	Gen & ref mtge 2 3/4s ser J 1985	Mar-Sept	---	95
Chicago Burlington & Quincy RR	---	---	---	Gen & ref 3 1/4s ser K 1976	May-Nov	---	95 1/2 95 1/2
General 4s 1958	Mar-Sept	103 1/2	102 1/2 103 1/2	Gen & ref mtge 3 1/4s series M 1988	May-Nov	---	101 1/2 102 1/2
First and refunding mortgage 3 1/4s 1985	Feb-Aug	---	94	3s convertible debentures 1958	June-Dec	129 1/2	129 130 1/4
First and refunding mortgage 2 3/4s 1970	Feb-Aug	93	93 93	Detroit & Mack first lien gold 4s 1995	June-Dec	---	70 71
1st & ref mtge 3s 1990	Feb-Aug	---	94 1/2	Δ Second gold 4s 1995	June-Dec	---	75
Chicago & Eastern Ill RR	---	---	---	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	103 1/2	103 1/2 103 1/2
Δ General mortgage inc conv 5s 1997	April	---	86 1/2 88 1/2	Detroit Tl & Iron RR 2 3/4s ser B 1970	Mar-Sept	---	76 83
First mortgage 3 1/4s series B 1985	May-Nov	---	77 79 1/2	Dow Chemical 2 3/4s debentures 1961	May-Nov	94	93 1/2 94
Chicago & Erie 1st gold 5s 1982	May-Nov	---	115	3s subordinate deb 1982	Jan-July	98 1/2	95 1/2 98 1/2
Chicago Great Western 4s ser A 1988	Jan-July	---	80 80	Duquesne Light Co 2 3/4s 1977	Feb-Aug	89 1/2	88 1/2 89 1/2
Δ General inc mtge 4 1/2s Jan 1 2038	April	---	79 79 1/2	1st mortgage 2 3/4s 1979	April-Oct	---	92 93
Chicago Indianapolis & Louisville Ry	---	---	---	1st mortgage 2 3/4s 1980	Feb-Aug	---	---
Δ 1st mortgage 4s inc series A Jan 1983	April	---	66 66	1st mortgage 3 1/4s 1982	Mar-Sept	---	102 1/2 108
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	63	63 63	E			
Chicago Indiana & Southern Ry 4s 1956	Jan-July	---	99 1/4 100	East Tenn Va & Georgia div first 5s 1956	May-Nov	---	104 104 1/2
Chicago Milwaukee St Paul & Pacific RR	---	---	---	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	---	134 135
First mortgage 4s series A 1994	Jan-July	---	93 1/2 94	Elgin Joliet & Eastern Ry 3 1/4s 1970	Mar-Sept	---	97 99 1/2
General mortgage 4 1/2s inc ser A Jan 2019	April	74 1/2	74 1/2 75	El Paso & Southwestern first 5s 1965	April-Oct	106	106 106
4 1/2s conv increased series B Jan 1 2044	April	62 1/2	61 1/4 62 1/2	5s stamped 1965	April-Oct	---	104
Chicago & North Western Ry	---	---	---	Erie Railroad Co	---	---	---
Second mortgage conv inc 4 1/2s Jan 1 1999	April	60 1/2	60 61 1/2	General Mtge Inc 4 1/2s ser A Jan 2015	April	72 1/2	70 1/2 72 1/2
First mortgage 3s series B 1989	Jan-July	---	72 77 1/2	First consol mortgage 3 1/4s series E 1964	April-Oct	---	96 1/2 83 1/2
Chicago Rock Island & Pacific RR	---	---	---	First consol mtge 3 1/4s series F 1990	Jan-July	77	77 77
1st mtge 2 3/4s ser A 1980	Jan-July	---	89 1/2	First consol mtge 3 1/4s series G 2000	Jan-July	---	99
Chicago Terre Haute & Southeastern Ry	---	---	---	Ohio Division first mortgage 3 1/4s 1971	Mar-Sept	---	---
First and refunding mtge 2 3/4s 1994	Jan-July	72	71 72	F			
Income 2 3/4s 1994	Jan-July	67	67 68	Firestone Tire & Rubber 3s deb 1961	May-Nov	98 1/2	97 1/2 98 1/2
Chicago Union Station	---	---	---	2 3/4s debentures 1972	Jan-July	---	90
First mortgage 3 1/4s series F 1963	Jan-July	97 1/2	97 1/2 97 1/2	3 1/4s debentures 1977	May-Nov	---	94 1/2 100 1/2
First mortgage 2 3/4s series G 1963	Jan-July	---	95 95 1/2	Florida East Coast first 4 1/2s 1959	June-Dec	---	101 101 1/2
Chicago & Western Indiana RR Co	---	---	---	Δ First and refunding 5s series A 1974	Mar-Sept	89 1/2	88 1/2 89 1/2
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	103	102 1/2 103	Fort Worth & Denver Ry Co	---	---	---
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975	April-Oct	---	91 1/2	1st mortgage 4 1/2s 1982	May-Nov	---	100 104 1/2
First mortgage 2 3/4s 1978	Jan-July	---	91	G			
Cincinnati Union Terminal	---	---	---	General Foods Corp 3 1/4s deb 1976	Jan-July	---	98 1/2 98 1/2
First mortgage gtd 3 3/4s series E 1969	Feb-Aug	---	102 1/2 103	General Realty & Utilities Corp	---	---	---
First mortgage 2 3/4s series G 1974	Feb-Aug	---	90 90	Δ 4s conv income debentures 1969	Mar-Sept	---	94 97
C I T Financial Corp 2 3/4s 1959	April-Oct	---	93 1/2	Goodrich (B F) Co first mtge 2 3/4s 1965	May-Nov	---	96 98
Cities Service Co 3s s f deb 1977	Jan-July	87 1/4	87 1/2 88 1/2	Great Northern Ry Co	---	---	---
City Ice & Fuel 2 3/4s debentures 1966	June-Dec	---	90 96</				

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 26

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High	Low High			Low High	Low High
Inland Steel Co 3 1/4s debts 1972	Mar-Sept	97 1/2 99	58	96 1/2 109 1/2	New Jersey Power & Light 3s 1974	Mar-Sept	103 1/2 103 1/2
1st mortgage 3.20s series I 1982	Mar-Sept	97 1/2 97 1/2	58	98 101	New Orleans Great Nor 5s A 1983	Jan-July	103 1/2 103 1/2
International Great Northern RR					New Orleans Terminal 3 1/4s 1977	May-Nov	95 99 1/2
Δ First 6s series A 1952	Jan-July	105 1/4 104	32	103 1/2 120	New Orleans Texas & Mexico Ry		
Δ Adjustment 6s series A July 1952	April-Oct	64 63	54	62 1/2 79	Δ First 5s series B 1954	April-Oct	93 1/2 94 1/2
Δ First 5s series B 1956	Jan-July	99 1/2 99 1/2	1	99 112 1/2	Δ Certificates of deposit		
Δ First gold 5s series C 1956	Jan-July	99 1/2 99 1/2	1	99 113	Δ First 5s series C 1956	Feb-Aug	94 1/2 95
International Minerals & Chemical Corp					Δ Certificates of deposit		
3.65s conv subord debts 1977	Jan-July	85 1/4 86 1/2	80	88	Δ First 4 1/2s series D 1956	Feb-Aug	91 1/2 91 1/2
Inter Rys Central America 1st 5s B 1972	May-Nov	95 102	100 1/2 100 1/2		Δ Certificates of deposit		
Interstate Oil Pipe Line Co					Δ First 5 1/2s series A 1954	April-Oct	96 1/2 96 1/2
3 1/2s s f debentures series A 1977	Mar-Sept	82 93			Δ Certificates of deposit		
Interstate Power Co							
1st mortgage 3 1/2s 1978	Jan-July				New York Central RR Co		
1st mortgage 3s 1980					Consolidated 4s series A 1998	Feb-Aug	66 1/2 67
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	87 1/2 90 1/2	16	87 1/2 93	Refunding & Impt 4 1/2s series A 2013	April-Oct	71 1/2 71 1/2
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	86 1/2 87	19	85 1/2 93	Refunding & Impt 5s series C 2013	April-Oct	77 1/2 78
Kanawha & Mich 1st mtge 4s 1990	April-Oct	90 90	90	91	N Y Central & Hudson River RR		
Kansas City Power & Light 2 1/2s 1976	June-Dec	94 1/2 94 1/2	88	95	General mortgage 3 1/2s 1997	Jan-July	71 1/2 71 1/2
First mortgage 2 1/2s 1978	June-Dec	90 90			3 1/2s registered 1997	Jan-July	68 1/2 70
1st mortgage 2 1/2s 1980	June-Dec	90 90			Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	58 1/2 59
Kansas City Southern Ry 4s ser A 1975	April-Oct	102 1/2 102 1/2	47	100 1/2 104 1/2	3 1/2s registered 1998	Feb-Aug	55 1/2 56
First mortgage 3 1/2s series B 1968	June-Dec	98 98	99	103	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	59 59 1/2
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	96 1/2 96 1/2			3 1/2s registered 1998	Feb-Aug	59 59 1/2
Kentucky Central 1st mtge 4s 1967	Jan-July	108 108	104 1/2 111 1/2		New York Chicago & St Louis		
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	50 1/2 51 1/2	4	47 1/2 53 1/2	Refunding mortgage 3 1/2s series E 1980	June-Dec	95 95
Stamped 1961	Jan-July	98 98	9	98 100 1/2	First mortgage 3s series F 1986	April-Oct	83 83 1/2
Plain 1961	Jan-July	98 1/2 98 1/2			N Y Connecting RR 2 1/2s series B 1975	April-Oct	96 96
4 1/2s unguaranteed 1961	Jan-July	155 155	150	161	N Y & Harlem gold 3 1/2s 2000	May-Nov	84 1/2 84 1/2
Kings County Elec Lt & Power 6s 1997	April-Oct	97 98	16	96 100 1/2	Mortgage 4s series A 2043	Jan-July	84 1/2 84 1/2
Koppers Co 1st mtge 3s 1964	April-Oct	97 98	16	96 100 1/2	Mortgage 4s series B 2043	Jan-July	72 72 1/2
Δ Kreuger & Toll 5s certificates 1959	Mar-Sept	91 1/2 2	1	2 1/2	N Y Lack & West 4s series A 1973	May-Nov	80 80
Lakefront Dock & RR Terminal					4 1/2s series B 1973	May-Nov	67 1/2 67 1/2
First mtge sink fund 3 1/2s ser A 1968	June-Dec	79 79	79	87 1/2	N Y New Haven & Hartford RR		
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	73 77 1/2	81	83	First & refunding mtge 4s ser A 2007	Jan-July	67 1/2 67 1/2
Lehigh Coal & Navigation Co					Δ General mtge conv lnc 4 1/2s series A 2022	May	58 57 1/2 58 1/2
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct	88 88	2	88 96 1/2	Harlem River & Port Chester		
Lehigh Valley Coal Co					First mortgage 4s 1954	May-Nov	100 1/2 100 1/2
First & ref 5s stamped 1954	Feb-Aug	100 100	100	100 1/2	1st mtge 4 1/2s ser A 1973	Jan-July	7 1/2 7 1/2
First & ref 5s stamped 1964	Feb-Aug	75 80	80	93	Δ N Y Ontario & West ref 4s June 1992	June-Dec	3 1/2 3 1/2
First & ref 5s stamped 1974	Feb-Aug	65 65	5	65 87 1/2	Δ General 4s 1955	Mar-Sept	88 1/2 88 1/2
Lehigh Valley Harbor Term Ry					N Y Power & Light first mtge 2 1/2s 1975	Mar-Sept	62 64 1/2
First mortgage 5s extended to 1984	Feb-Aug	81 1/2 83	11	80 1/2 93 1/2	N Y & Putnam first consol gtd 4s 1993	April-Oct	62 64 1/2
Lehigh Valley Railway Co (N Y)					N Y State Electric & Gas 2 1/2s 1977	Jan-July	101 101 1/2
First mortgage 4 1/2s extended to 1974	Jan-July	78 78 1/2	13	78 91 1/2	N Y Steam Corp first 3 1/2s 1963	Jan-July	101 101 1/2
Lehigh Valley RR					Δ N Y Susquehanna & Western RR		
General consolidated mortgage bonds					Term 1st mtge 4s 1994	Jan-July	86 85 1/2 86
Series A 4s fixed interest 2003	May-Nov	64 1/2 64 1/2	1	63 1/2 75 1/2	1st & cons mtge ser A 2004	Jan-July	60 1/2 61 1/2
Series B 4 1/2s fixed interest 2003	May-Nov	72 1/2 72 1/2	1	71 79 1/2	Gen mtge 4 1/2s ser A 2019	Jan-July	51 50 1/2 51 1/2
Series C 5s fixed interest 2003	May-Nov	80 80	4	80 88 1/2	N Y Telephone 2 1/2s series D 1982	Feb-Aug	94 1/2 94 1/2
Series D 4s contingent interest 2003	May	57 1/2 57 1/2	1	57 68 1/2	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	91 91
Series E 4 1/2s contingent interest 2003	May	62 62	2	62 74	Refunding mortgage 3s series F 1981	Jan-July	91 91
Series F 5s contingent interest 2003	May	70 1/2 70 1/2	12	68 79 1/2	Niagara Mohawk Power Corp		
Lehigh Valley Terminal Ry					General mortgage 2 1/2s 1980	April-Oct	90 90
First mortgage 5s extended to 1979	April-Oct	83 1/2 83 1/2			Gen mtge 3 1/2s 1983	Feb-Aug	100 100
Lexington & Eastern Ry first 5s 1965	April-Oct	110 110	110 1/2 112 1/2		Norfolk & Western Ry first gold 4s 1996	April-Oct	108 108 1/2
Little Miami general 4s series 1962	May-Nov	100 101	99	101	Northern Central general & ref 5s 1974	Mar-Sept	101 101
Δ Lombard Electric 7s series A 1952	June-Dec	100 101	76	92	General & refunding 4 1/2s ser A 1974	Mar-Sept	101 101
Long Island Lighting Co					Northern Pacific Ry		
1st mortgage 3 1/2s ser D 1976	June-Dec	94 93 94	5	85 104	Prior lien 4s 1997	Quar-Jan	98 1/2 97 1/2
Lorillard (P) Co 3s debentures 1963	April-Oct	96 1/2 96 1/2	4	96 101 1/2	4s registered 1977	Quar-Jan	93 93
3s debentures 1976	Mar-Sept	99 100	25	98 101	General lien 3s Jan 1 2047	Quar-Feb	67 65 1/2 67 1/2
Louisville & Nashville RR					3s registered 2047	Quar-Feb	62 62 1/2 62 1/2
First & refund mtge 3 1/2s ser F 2003	April-Oct	84 1/2 85	24	84 93 1/2	Refunding & improve 4 1/2s ser A 2047	Jan-July	91 1/2 92 1/2
First & refund mtge 2 1/2s ser G 2003	April-Oct	77 77			Refunding & improve 5s series C 2047	Jan-July	97 97 1/2
First & refund mtge 3 1/2s ser H 2003	April-Oct	94 1/2 97			Refunding & improve 5s series D 2047	Jan-July	98 97 1/2 98
St Louis Div second gold 3s 1980	Mar-Sept	80 1/2 80 1/2	8	80 1/2 92 1/2	Collateral trust 4 1/2s 1975	Mar-Sept	101 101 1/2
Atl Knox & Cincinnati Div 4s 1955	May-Nov	100 101 1/2	15	100 103 1/2	No. harn States Power Co		
Louisville Gas & Elec 1st mtge 2 1/2s 1979	May-Nov	93 93			(Minnesota) first mortgage 2 1/2s 1974	Feb-Aug	83 83
1st mtge 3 1/2s 1982	Feb-Aug	93 1/2 93 1/2			First mortgage 2 1/2s 1975	April-Oct	86 1/2 86
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov	91 91	93	93	First mortgage 3s 1978	Jan-July	95 95
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	97 1/2 100	97	98 1/2	First mortgage 2 1/2s 1979	Feb-Aug	95 95
Manila RR (Southern Lines) 4s 1959	May-Nov	93 1/2 93 1/2	93	94 1/2	First mortgage 3 1/2s 1982	June-Dec	97 97
May Dept Stores 2 1/2s debentures 1972	Jan-July	95 1/2 95 1/2	95 1/2 100 1/2		Oregon-Washington RR 3s series A 1960	April-Oct	97 1/2 100
3 1/2s s f debentures 1978	Feb-Aug	96 1/2 96 1/2	3	96 1/2 96 1/2			
McKesson & Robbins 3 1/2s debts 1973	Mar-Sept	95 95 1/2	85	97 1/2	Pacific Gas & Electric Co		
Mead Corp first mortgage 3s 1966	June-Dec	91 92 1/2	90	93	First & refunding 3 1/2s series I 1966	June-Dec	101 1/2 101 1/2
Metropolitan Edison first mtge 2 1/2s 1974	May-Nov	91 92 1/2	90	93	First & refunding 3s series J 1970	June-Dec	93 93 1/2
First mortgage 2 1/2s 1980	Feb-Aug	91 92 1/2	90	93	First & refunding 3s series K 1971	June-Dec	94 1/2 94 1/2
Michigan Bell Telephone Co					First & refunding 3s series L 1974	June-Dec	92 1/2 93 1/2
3 1/2s debentures 1988	April-Oct	95 95	94	100 1/2	First & refunding 3s series M 1979	June-Dec	87 1/2 89
Michigan Central					First & refunding 3s series N 1979	June-Dec	88 1/2 88 1/2
Refunding & Impt 4 1/2s series C 1979	Jan-July	94 94	1	90 99 1/2	First & refunding 2 1/2s series P 1981	June-Dec	83 1/2 85</

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 26

BONDS				BONDS					
New York Stock Exchange				New York Stock Exchange					
Interest	Friday	Week's Range	Bonds	Range Since Jan. 1	Interest	Friday	Week's Range	Bonds	Range Since Jan. 1
Period	Last Sale Price	or Friday's Bid & Asked			Period	Last Sale Price	or Friday's Bid & Asked		
		Low High	No.	Low High			Low High	No.	Low High
Phillips Petroleum 2 3/4s debentures 1964.....Feb-Aug	---	94 1/2 94 1/2	14	94 100 1/4	Standard Oil (N J) debentures 2 3/4s 1971.....May-Nov	87 1/2	85 1/2 87 1/2	18	85 1/2 91 1/2
3.70s conv deb 1983.....June-Dec	104 1/4	102 1/4 104 1/4	845	102 1/2 104 1/4	2 3/4s debentures 1974.....Jan-July	---	91 91 1/2	18	89 96 1/4
Pillsbury Mills, Inc 3 1/4s s f deb 1972.....June-Dec	---	97 97	---	95 99 1/2	Sunray Oil Corp 2 3/4s debentures 1966.....Jan-July	---	88 88	---	91 95 1/2
Pittsburgh Bessemer & Lake Erie 2 3/4s 1966.....June-Dec	---	97 97	---	94 96 1/2	Swift & Co 2 3/4s debentures 1972.....Jan-July	---	88 88	---	91 94 1/2
Pittsburgh Cincinnati Chic & St. Louis Ry.....	---	---	---	---	2 3/4s debentures 1973.....May-Nov	---	91 91	---	91 97 1/2
Consolidated guaranteed 4s ser F 1953.....June-Dec	---	100 100	---	101 101 1/2	T				
Consolidated guaranteed 4s ser G 1957.....May-Nov	---	101 103	---	103 104	Terminal RR Assn of St. Louis.....	---	---	---	---
Consolidated guaranteed 4s ser H 1960.....Feb-Aug	---	102 1/2 104 1/2	---	105 106	Refund and Impt M 4s series C 2019.....Jan-July	---	102 102	23	102 115 1/2
Consolidated guaranteed 4 1/2s ser I 1963.....Feb-Aug	---	108 108	1	108 109 1/2	Refund and Impt 2 3/4s series D 1985.....April-Oct	98	98 98	24	93 1/4 98
Consolidated guaranteed 4 1/2s ser J 1964.....May-Nov	108 1/2	108 1/2 108 1/2	8	108 109 1/2	Texas Corp 3s debentures 1965.....May-Nov	---	98 99 1/2	29	97 1/2 102 1/2
Pittsburgh Cinc Chicago & St. Louis RR.....	---	---	---	---	Texas & New Orleans RR.....	---	---	---	---
General mortgage 5s series A 1970.....June-Dec	105	104 1/2 105	7	103 1/2 107 1/2	First and refund M 3 1/4s series B 1970.....April-Oct	---	91 91 1/2	13	91 93 1/2
General mortgage 5s series B 1975.....April-Oct	---	104 1/2 104 1/2	1	103 107	First and refund M 3 1/4s series C 1990.....April-Oct	---	87 1/2 87 1/2	2	87 1/2 96 1/2
General mortgage 3 1/4s series E 1975.....April-Oct	82	82 82 1/2	6	82 86	Texas & Pacific first gold 5s 2000.....June-Dec	---	118 118	3	114 120
Pittsb Coke & Chem 1st mtge 3 1/4s 1964.....May-Nov	---	99 99	---	100 101 1/2	General and refund M 3 1/4s ser E 1985.....Jan-July	---	97 98	10	96 103 1/2
Pittsburgh Consolidation Coal.....	---	---	---	---	Texas Pacific-Missouri Pacific.....	---	---	---	---
3 1/2s debentures 1965.....Jan-July	---	100 100	---	100 101	Term RR of New Orleans 3 1/4s 1974.....June-Dec	---	89 96	---	96 99 1/2
Pittsburgh Plate Glass 3s deb 1967.....April-Oct	97 1/2	96 1/2 97 1/2	3	96 102	Third Ave Ry first refunding 4s 1960.....Jan-July	52 1/2	51 52 1/2	64	48 1/2 53 1/2
Pittsburgh & West Virginia Ry.....	---	---	---	---	Adjustment Income 5s Jan 1960.....April-Oct	18 1/2	18 1/2 19 1/2	57	13 20 1/2
First mortgage 4 1/2s series A 1958.....June-Dec	---	97 1/2 97 1/2	2	96 100	Tol & Ohio Cent ref and impt 3 1/4s 1960.....June-Dec	---	94 96	---	94 98
First mortgage 4 1/2s series B 1959.....April-Oct	---	96 100	---	95 100	Tri-Continental Corp 2 3/4s deb 1961.....Mar-Sept	---	95 96	3	95 97
First mortgage 4 1/2s series C 1960.....April-Oct	---	96 96	1	95 99 1/2	U				
Pittsburgh Youngstown & Ashtabula Ry.....	---	---	---	---	Union Electric Co of Missouri 3 1/4s 1971.....May-Nov	---	97 1/2 97 1/2	3	97 103
First general 5s series B 1962.....Feb-Aug	---	104 1/2 105 1/2	---	104 104	First mortgage and coll trust 2 3/4s 1975.....April-Oct	---	86 92	---	86 92
First general 5s series C 1974.....June-Dec	---	103 103	---	---	3s debentures 1968.....May-Nov	---	97 97	---	100 100
First general 4 1/2s series D 1977.....June-Dec	---	---	---	---	1st mtge & coll tr 2 3/4s 1960.....June-Dec	---	90 90	---	---
Pittston Co 5 1/2s income debentures 1964.....Jan-July	99 1/2	99 1/2 99 1/2	1	99 101	1st mtge 3 1/4s 1982.....May-Nov	---	95 1/2 95 1/2	4	95 1/2 102 1/2
Plantation Pipe Line 2 3/4s 1970.....Mar-Sept	---	---	---	93 1/2 96 1/2	Union Oil of California 2 3/4s deb 1970.....June-Dec	---	90 92	16	90 96 1/2
Petromac Elec Power 1st mtge 3 1/4s 1977.....Feb-Aug	---	96 96	---	98 98	3 1/2s conv deb (subord) 1972.....May-Nov	99 1/2	97 100	156	95 108 1/2
First mortgage 3s 1983.....Jan-July	---	96 96	---	94 94	Union Pacific RR.....	---	---	---	---
First mortgage 2 3/4s 1984.....May-Nov	---	97 1/2 97 1/2	4	97 1/2 99	2 3/4s debentures 1976.....Feb-Aug	---	82 1/2 93	5	89 98 1/2
Providence Terminal 4s 1956.....Mar-Sept	---	97 1/2 97 1/2	4	97 1/2 99	Refunding mortgage 2 1/2s series C 1991.....Mar-Sept	---	80 1/2 80 1/2	1	79 1/2 88 1/2
Public Service Electric & Gas Co.....	---	---	---	---	Union Tank Car 4 1/4s s f deb 1973.....April-Oct	---	102 1/2 102 1/2	---	---
3s debentures 1963.....May-Nov	97 1/2	96 1/2 97 1/2	10	96 101 1/2	United Biscuit Co of America 2 3/4s 1966.....April-Oct	---	93 93	---	92 1/2 97
First and refunding mortgage 3 1/4s 1968.....Jan-July	---	99 99	3	98 102 1/2	3 1/2s debentures 1977.....Mar-Sept	---	90 1/2 90 1/2	5	90 1/2 95
First and refunding mortgage 5s 2037.....Jan-July	---	127 127	---	127 132 1/2	1st mtge & coll trust 3 1/4s 1971.....Jan-July	100 1/2	100 100 1/2	3	100 104 1/2
First and refunding mortgage 8s 2037.....June-Dec	---	190 190	---	190 201 1/2	1st mtge & coll trust 3 1/4s 1972.....Feb-Aug	---	98 1/2 98 1/2	2	98 104 1/2
First and refunding mortgage 3s 1972.....May-Nov	---	96 1/2 96 1/2	---	96 1/2 99 1/2	4 1/4s s f deb 1972.....April-Oct	101 1/2	100 101 1/2	26	100 105 1/2
First and refunding mortgage 2 3/4s 1979.....June-Dec	---	87 87	---	84 96 1/2	U S Rubber 2 3/4s debentures 1976.....May-Nov	---	84 85 1/2	---	86 90 1/2
3 1/2s debentures 1972.....June-Dec	---	97 97 1/2	13	97 103 1/2	2 3/4s debentures 1967.....April-Oct	---	92 1/2 92 1/2	---	92 1/2 93
Q					Universal Pictures 3 1/4s debentures 1959.....Mar-Sept	---	95 95	1	95 97
Quaker Oats 2 3/4s debentures 1964.....Jan-July	---	93 93	---	---	V				
R					Vandalia RR consol gtd 4s series A 1955.....Feb-Aug	---	100 101	---	100 100
Reading Co first & ref 3 1/4s series D 1995.....May-Nov	---	78 1/2 78 1/2	3	78 1/2 86 1/2	Consol sinking fund series B 1957.....May-Nov	---	99 103 1/2	---	101 1/2 101 1/2
Reynolds (R J) Tobacco 3s deb 1973.....April-Oct	---	96 96	1	95 100 1/2	Virginia Electric & Power Co.....	---	---	---	---
Rochester Gas & Electric Corp.....	---	---	---	---	First and refund mtge 2 3/4s ser E 1975.....Mar-Sept	---	87 1/2 88 1/2	13	86 1/2 94 1/2
General mortgage 4 1/2s series D 1977.....Mar-Sept	---	95 1/2 95 1/2	---	96 100 1/2	First and refund mtge 3s series F 1978.....Mar-Sept	---	99 99	---	99 99
General mortgage 3 1/4s series J 1969.....Mar-Sept	---	95 1/2 95 1/2	---	96 100 1/2	First and refund mtge 2 3/4s ser G 1979.....June-Dec	---	89 89	---	92 1/2 94 1/2
S					First and ref mtge 2 3/4s ser H 1980.....Mar-Sept	---	89 89	---	92 1/2 94 1/2
Saguenay Power 3s series A 1971.....Mar-Sept	---	85 85	---	86 97 1/2	1st mortgage & refund 3 1/4s ser I 1981.....June-Dec	---	95 1/2 95 1/2	---	100 104 1/2
St Lawrence & Adirond'k 1st gold 5s 1996 Jan-July	---	71 73 1/2	---	70 77 1/2	1st & ref mtge 3 1/4s ser J 1982.....April-Oct	---	95 1/2 95 1/2	4	94 101 1/2
Second gold 6s 1996.....April-Oct	---	77 1/2 77 1/2	---	79 86	Virginia & Southwest first gtd 5s 2003.....Jan-July	---	102 1/2 105	---	102 105
St Louis-San Francisco Ry Co.....	---	---	---	---	First consolidated 5s 1958.....April-Oct	---	101 1/2 102	16	99 102
1st mortgage 4s series A 1997.....Jan-July	93 1/2	91 1/2 94	44	91 96 1/2	Virginian Ry 3s series B 1995.....May-Nov	---	94 1/2 94 1/2	5	83 1/2 94 1/2
Delta mtge inc 4 1/2s series A Jan 2022.....May	85 1/2	83 87	44	82 95 1/2	First lien and ref mtge 3 1/4s ser C 1973.....April-Oct	---	99 1/2 99 1/2	6	94 100 1/2
St Louis-Southwestern Ry.....	---	---	---	---	W				
First 4s bond certificates 1989.....May-Nov	---	100 100 1/2	15	100 112	Wabash RR Co.....	---	---	---	---
Second 4s inc bond certificates Nov 1989 Jan-July	---	93 93	4	93 101 1/2	Gen mtge 4s income series A Jan 1981.....April	---	75 1/2 79	---	77 88 1/2
St Paul & Duluth first cons gold 4s 1968.....June-Dec	---	---	---	---	Gen mtge income 4 1/4s series B Jan 1991.....April	---	76 76	2	75 1/2 85 1/2
St Paul Union Depot 3 1/4s B 1971.....April-Oct	---	93 93	---	93 100 1/2	First mortgage 3 1/4s series B 1971.....Feb-Nov	---	86 1/2 86 1/2	2	86 97
Scioto V & New England 1st gtd 4s 1989.....May-Nov	---	106 106	9	106 118 1/2	Walworth Co conv debentures 3 1/4s 1976.....May-Nov	74	74 74 1/2	11	74 81 1/2
Scott Paper 3s conv deb 1977.....Mar-Sept	106 1/2	104 1/2 107 1/2	217	102 112 1/2	Warren Petroleum Corp.....	---	---	---	---
Seaboard Air Line RR Co.....	---	---	---	---	3 1/2s conv deb (subord) 1966.....April-Oct	---	106 1/2 107 1/2	47	105 1/2 114 1/2
1st mtge 3s series B 1980.....May-Nov	---	90 90	---	90 93 1/2	Warren RR first ref gtd gold 3 1/2s 2000.....Feb-Aug	55 1/2	55 1/2 55 1/2	2	54 57
3 1/4s s f debentures 1977.....Mar-Sept	---	96 1/2 100	---	99 101 1/2	Washington Terminal 2 3/4s series A 1970.....Feb-Aug	---	98 98	---	---
Seagram (Jos E) & Sons 2 3/4s 1966.....June-Dec	---	93 93	10	93 93 1/2	Westchester Lighting gen mtge 3 1/2s 1967.....Jan-July	---	100 100 1/2	18	99 1/2 104 1/2
3s debentures 1974.....June-Dec	---	97 1/2 97 1/2	---	96 1/2 96 1/2	General mortgage 3s guaranteed 1979.....May-Nov	---	93 93	---	95 95
Service Pipe Line 3.20s s f deb 1982.....April-Oct	---	98 1/2							

RANGE FOR WEEK ENDED JUNE 26

STOCKS						STOCKS					
American Stock Exchange						American Stock Exchange					
Per	Friday	Week's	Sales	Range Since Jan. 1		Per	Friday	Week's	Sales	Range Since Jan. 1	
	Last	Range	for Week	Low	High		Last	Range	for Week	Low	High
		2 1/4 2 3/4	300	2 1/4 Jan	3 1/4 Mar			15 1/2 16	500	15 1/2 Jun	17 1/2 Mar
Alta Brewing Co.	1		300	22 1/2 Jun	24 1/2 Feb	Castle (A M) & Co.	10	5 1/4	1,200	5 Jun	8 1/2 Jan
Aluminum Co of America	100	83 1/4 84	300	12 1/2 Feb	16 1/2 Jan	Catalin Corp of America	1	3 1/4	3,000	3 1/2 Jan	5 1/2 May
\$3.75 cumulative preferred	100			3 1/2 Jan	4 1/2 Mar	Ceneco Corporation	1	4 1/2	13,500	3 1/2 Jun	6 1/2 Jan
Aluminum Goods Manufacturing	1	14 1/4 14 1/4	200	20 1/2 Jan	24 1/2 May	Central Explorers Ltd.	1		300	3 1/2 Jun	4 1/2 Mar
Aluminum Industries common	1			1 1/2 Jan	1 1/2 May	Central Illinois Secur Corp.	1		100	26 1/2 Jan	29 1/2 Mar
Ambrook Industries Inc new	25			4 Jan	4 1/2 Mar	Conv preference \$1.50 series	1	28 1/2		22 1/2 Jan	24 1/2 Feb
American Air Filter 5% conv pfd	18			9 Jun	12 1/2 Jan	Central Maine Power Co	100	68 68	80	67 Jun	79 Jan
American Bantam Car Co class A	1	1 1/2 1 1/2	9,900	23 1/2 Jun	25 1/2 Mar	3.50% preferred	100	8 1/2	300	8 1/2 Jun	10 1/2 Mar
American Beverage common	1			31 Jan	33 1/2 Mar	Central Ohio Steel Products	1	81 81	50	80 May	89 Feb
American Book Co.	100	44 1/2 44 1/2	25	4 1/2 Feb	6 1/2 Mar	Central Power & Light 4% pfd	100	8 1/2	200	8 1/2 Jun	10 Jan
American Hard Rubber Co.	25	9 1/4 10 1/4	1,100	13 1/2 Mar	17 1/2 Jan	Century Electric Co common	10			7 1/2 Jan	9 Mar
American Laundry Machine	20	23 1/2 23 1/2	300	13 1/2 Mar	17 1/2 Jan	Convertible preference	10			36 Jan	37 Feb
American Manufacturing Co com	25	22 1/2 22 1/2	500	4 1/2 Jun	4 1/2 Jan	Cessna Aircraft Co common	1	7 1/2	2,500	7 1/2 Jun	9 1/2 Mar
American Maracabo Co.	1	5 1/4 5 1/4	6,100	9 1/2 Jan	11 1/2 May	Chamberlin Co of America	2.50	6 1/4 6 1/4	700	6 1/4 Jun	7 1/2 Jan
American Meter Co.	1	23 1/2 23 1/2	1,000	20 1/2 Jan	20 1/2 Apr	Charis Corp common	10			5 1/2 Jun	7 1/2 Jan
American Natural Gas Co 6% pfd	25			57 Mar	63 Apr	Cherry-Burrell common	5	9 1/4 9 1/4	200	9 Jun	11 1/2 Mar
American Potash & Chem cl A conv	1	29 30	250	13 1/2 Mar	17 1/2 Jan	Chesbrough Manufacturing com	10	68 68	175	68 1/2 Jun	74 Jan
American Republics	10	59 1/4 59 1/4	1,600	9 1/2 Jan	11 1/2 May	Chicago Rivet & Machine	4	24 24	25	22 1/2 Feb	25 1/2 May
American Seal-Kap common	1			28 1/2 Jun	33 1/2 Mar	Chief Consolidated Mining	1		1,200	1 1/2 Jun	1 1/2 Feb
American Thread 5% preferred	1	4 1/2 4 1/2	3,000	23 1/2 Jun	27 1/2 Jan	Circle Wire & Cable Corp	5	22 1/2 21 1/2	1,800	19 1/2 Apr	23 1/2 May
American Writing Paper common	1			31 Jan	33 1/2 Mar	City Auto Stamping	5	22 22	100	21 1/2 Feb	24 May
Amurex Oil Development class A	1	13 1/2 14	4,700	4 1/2 Feb	5 1/2 Mar	City Specialty Stores Inc	1			7 1/2 May	8 1/2 Apr
Anacon Lead Mines Ltd.	1	4 1/4 5 1/4	82,600	10 1/2 Mar	10 1/2 Mar	4 1/2% convertible preferred	50			40 1/2 Feb	42 Jan
Anchor Post Products	1	9 1/2 9 1/2	300	15 Jan	16 1/2 May	Clark (The) D L Co	1	1			

For footnotes see page 33.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 26

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
F					L				
Fairchild Camera & Instrument	1	23 1/2 24 1/2	1,800	23 1/2 Jan 24 1/2 Mar	Laclede-Christy Company	5	12 1/2 12 1/2	1,800	12 Jun 17 1/2 Mar
Fargo Oils Ltd.	25c	2 1/2 2 1/2	17,900	1 1/2 Jan 3 1/2 May	L'Aiglon Apparel Inc.	1	7 1/2 7 1/2	2,700	7 Jun 9 Jan
Federated Petroleum Ltd.	10	5 1/2 5 1/2	12,200	5 1/2 Jun 7 1/2 Jan	Lake Shore Mines Ltd.	1	7 1/2 7 1/2	400	7 Jun 9 Jan
Fire Association (Phila.)	10	63 1/2 63 1/2	90	62 1/2 Jun 73 1/2 Jan	Lakewood Foundry & Machine	1	7 1/2 7 1/2	400	7 Jun 9 Jan
Firth Sterling Inc.	2.50	5 1/2 5 1/2	2,500	5 1/2 Jun 7 1/2 May	Lamson Corp of Delaware	1	7 1/2 7 1/2	100	7 Jun 9 Jan
Fishman (M H) Co Inc	1	9 1/2 9 1/2	100	9 1/2 Jun 11 Mar	Lamson & Sessions Co.	10	13 1/2 13 1/2	100	13 Jun 16 1/2 Mar
Flying Tiger Lines Inc	1	7 1/2 7 1/2	5,000	7 1/2 Jun 10 1/2 Jan	Langston Monotype Machine	5	13 1/2 13 1/2	2,300	13 Jun 17 1/2 Mar
Ford Motor of Canada	62	60 62	2,200	59 Jun 69 1/2 Mar	La Salle Extension University	5	13 1/2 13 1/2	2,300	13 Jun 17 1/2 Mar
Class A non-voting	62	60 62	2,200	59 Jun 69 1/2 Mar	Lefcourt Realty common	25c	38 1/2 38 1/2	1,200	38 1/2 Jun 43 1/2 May
Class B voting	62	60 62	2,200	59 Jun 69 1/2 Mar	Le Tourneau (R G) Inc.	1	38 1/2 38 1/2	1,200	38 1/2 Jun 43 1/2 May
Ford Motor Co Ltd.	1	3 1/2 3 1/2	1,000	3 1/2 Jun 3 1/2 Jun	Liberty Fabrics of N Y	1	38 1/2 38 1/2	1,200	38 1/2 Jun 43 1/2 May
Amer dep recs new ord reg.	1	3 1/2 3 1/2	1,000	3 1/2 Jun 3 1/2 Jun	5% cumulative preferred	10	38 1/2 38 1/2	1,200	38 1/2 Jun 43 1/2 May
Ford Motor of France	1	3 1/2 3 1/2	1,000	3 1/2 Jun 3 1/2 Jun	Loblav Groceries class A	1	38 1/2 38 1/2	1,200	38 1/2 Jun 43 1/2 May
American deposit receipts bearer	1	3 1/2 3 1/2	1,000	3 1/2 Jun 3 1/2 Jun	Class B	1	38 1/2 38 1/2	1,200	38 1/2 Jun 43 1/2 May
Fort Pitt Brewing Co.	1.25	5 1/2 5 1/2	3,000	5 1/2 May 7 1/2 Jan	Locke Steel Chain	1	38 1/2 38 1/2	1,200	38 1/2 Jun 43 1/2 May
Fox (Peter) Brewing	1.25	5 1/2 5 1/2	3,000	5 1/2 May 7 1/2 Jan	Longines-Wittnauer Watch Co.	1	38 1/2 38 1/2	1,200	38 1/2 Jun 43 1/2 May
Fuller (Geo A) Co	5	11 1/2 11 1/2	400	10 1/2 Jun 11 1/2 Mar	Louisiana Land & Exploration	1	38 1/2 38 1/2	1,200	38 1/2 Jun 43 1/2 May
G					M				
Gatineau Power Co common	100	21 1/2 22	300	21 Apr 22 1/2 Jan	Mackintosh-Hemphill Co.	10	11 1/2 11 1/2	100	11 Jun 13 1/2 Feb
5% preferred	100	21 1/2 22	300	21 Apr 22 1/2 Jan	Maine Public Service Co.	10	11 1/2 11 1/2	100	11 Jun 13 1/2 Feb
Gelman Mfg Co common	1	10 1/2 10 1/2	3,300	9 1/2 Jun 12 1/2 Jan	Mangel Stores common	1	11 1/2 11 1/2	100	11 Jun 13 1/2 Feb
General Acceptance Corp	1	2 2 1/2	300	2 Jan 3 Apr	Manischewitz (The B) Co.	1	11 1/2 11 1/2	100	11 Jun 13 1/2 Feb
General Alloys Co.	1	2 2 1/2	300	2 Jan 3 Apr	Mapes Consolidated Mfg Co.	1	11 1/2 11 1/2	100	11 Jun 13 1/2 Feb
General Builders Supply Corp com	1	2 2 1/2	300	2 Jan 3 Apr	Marconi International Marine	1	11 1/2 11 1/2	100	11 Jun 13 1/2 Feb
5% convertible preferred	25	2 2 1/2	300	2 Jan 3 Apr	Communication Co Ltd.	1	11 1/2 11 1/2	100	11 Jun 13 1/2 Feb
General Electric Co Ltd.	1	2 2 1/2	300	2 Jan 3 Apr	Marion Power Shovel	10	21 21 1/2	900	21 Jan 23 1/2 May
American dep recs ord reg.	1	2 2 1/2	300	2 Jan 3 Apr	Massey Harris common	1	21 21 1/2	900	21 Jan 23 1/2 May
General Finance Corp 5% pfd A	10	28 1/2 28 1/2	300	28 1/2 Jun 34 1/2 Mar	Mays (J W) Inc common	1	21 21 1/2	900	21 Jan 23 1/2 May
General Fireproofing common	5	106 106	20	103 Jan 108 Mar	McDonnell Aircraft Corp.	1	21 21 1/2	900	21 Jan 23 1/2 May
General Outdoor Adv 5% pfd	100	106 106	20	103 Jan 108 Mar	McKee (A G) & Co common	1	21 21 1/2	900	21 Jan 23 1/2 May
General Plywood Corp common	50c	11 11 1/2	200	10 1/2 Jun 12 1/2 Jan	McWilliams Dredging common	10	21 21 1/2	900	21 Jan 23 1/2 May
5% convertible preferred	20	11 11 1/2	200	10 1/2 Jun 12 1/2 Jan	Mead Johnson & Co.	1	21 21 1/2	900	21 Jan 23 1/2 May
Georgia Public Service 5% preferred	10	103 1/2 103 1/2	10	103 1/2 Jun 108 1/2 Feb	Menasco Mfg Co.	1	21 21 1/2	900	21 Jan 23 1/2 May
5% preferred	103 1/2	103 1/2 103 1/2	10	103 1/2 Jun 108 1/2 Feb	Merritt Chapman & Scott Corp	1	21 21 1/2	900	21 Jan 23 1/2 May
Gertly Mich Corp	1	3 1/2 3 1/2	3,000	3 1/2 Jun 4 1/2 Mar	Warrants	1	21 21 1/2	900	21 Jan 23 1/2 May
Giant Yellowknife Gold Mines	1	9 1/2 9 1/2	2,000	9 1/2 Jun 12 1/2 Jan	Measabi Iron Co.	1	21 21 1/2	900	21 Jan 23 1/2 May
Gilbert (A C) common	1	11 1/2 11 1/2	300	11 1/2 Jun 12 1/2 Jan	Metal Textile Corp common	25c	21 21 1/2	900	21 Jan 23 1/2 May
Gilchrist Co.	1	11 1/2 11 1/2	300	11 1/2 Jun 12 1/2 Jan	Participating preferred	15	21 21 1/2	900	21 Jan 23 1/2 May
Gladding McBean & Co.	10	18 1/2 18 1/2	780	17 1/2 Apr 22 Mar	Michals Brothers Inc.	1	21 21 1/2	900	21 Jan 23 1/2 May
Glen Alden Coal	1	7 1/2 7 1/2	5,400	7 1/2 Jun 11 1/2 Jan	Michigan Bumper Corp.	1	21 21 1/2	900	21 Jan 23 1/2 May
Glenmore Distilleries class B	1	12 1/2 12 1/2	700	12 1/2 Jun 13 1/2 Mar	Michigan Steel Tube	2.50	21 21 1/2	900	21 Jan 23 1/2 May
Globe Union Co Inc.	5	22 22 1/2	400	22 Jun 27 1/2 Feb	Michigan Sugar Co common	1	21 21 1/2	900	21 Jan 23 1/2 May
Godchaux Sugars class A	43	41 1/2 41 1/2	720	35 Jun 62 1/2 May	6% preferred	10	21 21 1/2	900	21 Jan 23 1/2 May
Class B	43	41 1/2 41 1/2	720	35 Jun 62 1/2 May	Micromatic Home Corp.	1	21 21 1/2	900	21 Jan 23 1/2 May
\$4.50 prior preferred	43	41 1/2 41 1/2	720	35 Jun 62 1/2 May	Middle States Petroleum common	1	21 21 1/2	900	21 Jan 23 1/2 May
Goldfield Consolidated Mines	1	1 1/2 1 1/2	25,800	1 1/2 Jun 5 1/2 Mar	Midland Oil Corp 11 conv preferred	1	21 21 1/2	900	21 Jan 23 1/2 May
Goodman Manufacturing Co.	50	24 1/2 24 1/2	50	24 1/2 Jun 27 1/2 Feb	Midland Steel Products	1	21 21 1/2	900	21 Jan 23 1/2 May
Gorham Manufacturing common	4	24 1/2 24 1/2	100	24 1/2 Jun 27 1/2 Feb	\$2 non-cum dividend shares	1	21 21 1/2	900	21 Jan 23 1/2 May
Graham-Paige Motors 5% conv pfd	25	25 1/2 25 1/2	1,400	22 Jan 25 1/2 Mar	Midvale Co common	1	21 21 1/2	900	21 Jan 23 1/2 May
Grand Rapids Varnish	1	16 1/2 16 1/2	1,000	16 1/2 Jun 21 1/2 Mar	Mid-West Abrasive	1	21 21 1/2	900	21 Jan 23 1/2 May
Gray Manufacturing Co.	5	16 1/2 16 1/2	1,000	16 1/2 Jun 21 1/2 Mar	Midwest Piping Co.	1	21 21 1/2	900	21 Jan 23 1/2 May
Great Atlantic & Pacific Tea	158	150 159	325	144 1/2 Jun 159 1/2 Mar	Mid-West Refineries	1	21 21 1/2	900	21 Jan 23 1/2 May
Non-voting common stock	158	150 159	325	144 1/2 Jun 159 1/2 Mar	Miller Wohl Co common	50c	21 21 1/2	900	21 Jan 23 1/2 May
7 1/2 1st preferred	100	133 1/2 134 1/2	20	131 Jan 135 1/2 Apr	4 1/2% convertible preferred	50	21 21 1/2	900	21 Jan 23 1/2 May
Great Lakes Oil & Chemical Co.	1	1 1/2 1 1/2	5,500	1 1/2 Jun 2 1/2 Mar	Minnesota Pwr & Light 5% pfd	100	21 21 1/2	900	21 Jan 23 1/2 May
Great Northern Paper	25	53 1/2 53 1/2	3,300	50 1/2 Jun 57 1/2 Mar	Missouri Public Service common	1	21 21 1/2	900	21 Jan 23 1/2 May
Greer Hydraulics Inc.	50c	17 1/2 17 1/2	300	14 1/2 Jan 21 Feb	Molybdenum Corp	1	21 21 1/2	900	21 Jan 23 1/2 May
Griidoll Freehold Leases	9c	7 1/2 7 1/2	4,700	5 1/2 Apr 8 1/2 Jun	Monogram Pictures common	1	21 21 1/2	900	21 Jan 23 1/2 May
Griesedick Western Brewery	2	17 1/2 18	500	17 Jan 19 1/2 May	Monongahela Power Co.	1	21 21 1/2	900	21 Jan 23 1/2 May
Grocery Stores Products common	5	17 1/2 18	500	17 Jan 19 1/2 May	4.40% cumulative preferred	100	21 21 1/2	900	21 Jan 23 1/2 May
Gypsum-Lime & Alabastine	1	17 1/2 18	500	17 Jan 19 1/2 May	4.80% cum preferred series B	100	21 21 1/2	900	21 Jan 23 1/2 May
H					4.50% preferred series C	100	21 21 1/2	900	21 Jan 23 1/2 May
Haelan Laboratories Inc.	1	2 1/2 2 1/2	200	2 Apr 3 1/2 Jan	Monroe Loan Society com class A	1	21 21 1/2	900	21 Jan 23 1/2 May
Hall Lamp Co.	5	4 1/2 4 1/2	300	4 Jun 5 1/2 Mar	Montgomery Ward & Co class A	158	21 21 1/2	900	21 Jan 23 1/2 May
Hamilton Bridge Co Ltd.	1	14 1/2 14 1/2	50	14 1/2 Jun 16 1/2 Mar	Moody Investors participation pfd	1	21 21 1/2	900	21 Jan 23 1/2 May
Hartford Electric Light	25	51 1/2 51 1/2	100	50 Jan 53 1/2 Mar	Morris Plan Corp of America	10c	21 21 1/2	900	21 Jan 23 1/2 May
Harvard Brewing Co.	1	1 1/2 1 1/2	600	1 1/2 Jun 2 1/2 Mar	Mt Clemens Metal Products	1	21 21 1/2	900	21 Jan 23 1/2 May
Hastings Mfg Co.	2	4 4	600	4 Jun 5 1/2 Mar	6% cumulative preferred	4	21 21 1/2	900	21 Jan 23 1/2 May
Hathaway Bakeries Inc.	1	2 1/2 2 1/2	200	2 1/2 Jun 3 1/2 Mar	Mt Vernon-Woodbury Mills	2.50	21 21 1/2	900	21 Jan 23 1/2 May
Havana Lithographing Co.	10c	24 1/2 24 1/2	3,800	23 1/2 Jun 30 Jan	Mountain States Power common	7.25	21 21 1/2	900	21 Jan 23 1/2 May
Hazeltine Corp.	5	24 1/2 24 1/2	3,800	23 1/2 Jun 30 Jan	Mountain States Tel & Tel.	100	21 21 1/2	900	21 Jan 23 1/2 May
Hearn Dept Stores common	5	24 1/2 24 1/2	3,800	23 1/2 Jun 30 Jan	Muntz TV Inc.	1	21 21 1/2	900	21 Jan 23 1/2 May
Hecla Mining Co.	25c	8 1/2 8 1/2	1,700	8 1/2 Jun 12 1/2 Jan	Murray Ohio Mfg Co.	5	21 21 1/2	900	21 Jan 23 1/2 May
Helena Rubinstein common	26	24 1/2 26	425	17 1/2 Jan 21 1/2 Mar	Muskegon Piston Ring common	2.50	21 21 1/2	900	21 Jan 23 1/2 May
Class A	26	24 1/2 26	425	17 1/2 Jan 21 1/2 Mar	Muskogee Co common	10	21 21 1/2	900	21 Jan 23 1/2 May
Heller Co common	2	19 19	100	19 1/2 Jun 20 1/2 Mar	Muter Company common	50c	21 21 1/2	900	21 Jan 23 1/2 May
5% preferred	100	19 19	100	19 1/2 Jun 20 1/2 Mar	Nachman Corp	10	21 21 1/2	900	21 Jan 23 1/2 May
Henry Holt & Co common	1	2 1/2 2 1/2	500	2 1/2 Jun 3 1/2 Mar	Namm-Loeser's Inc.	1	21 21 1/2	900	21 Jan 23 1/2 May
Hercules Steel Products	10c	8 1/2 8 1/2	200	8 1/2 Jun 9 1/2 Mar	National Alfalfa Dehydrating &	1	21 21 1/2	900	21 Jan 23 1/2 May
Higbie Mfg Co common	10	8 1/2 8 1/2	200	8 1/2 Jun 9 1/2 Mar	Milling Co.	1	21 21 1/2	900	21 Jan 23 1/2 May
5% convertible preferred	10	8 1/2 8 1/2	200	8 1/2 Jun 9 1/2 Mar	National Bellas Hess common	1	21 21 1/2	900	21 Jan 23 1/2 May
Hoe (R) & Co class A	2.50	11 1/2 11 1/2	2,600	11 1/2 Jan 12 1/2 Mar	National Fuel Gas	1	21 21 1/2	900	21 Jan 23 1/2 May
Hollinger Consol Gold Mines	5	12 1/2 12 1/2	1,800	12 1/2 Jun 16 1/2 Jan	National Mfg & Stores common	1	21 21 1/2	900	21 Jan 23 1/2 May
Holly Stores Inc.	1	12 1/2 12 1/2	1,800	12 1/2 Jun 16 1/2 Jan	National Petroleum Ltd.	25c	21 21 1/2	900	21 Jan 23 1/2 May
Holophone Co common	1	12 1/2 12 1/2	1,800	12 1/2 Jun 16 1/2 Jan	National Phoenix Industries	10c	21 21 1/2	900	21 Jan 23 1/2 May
Hormel's Inc.	15	14 14 1/2	300	14 Jan 16 1/2 Mar	National Presto Industries Inc.	2	21 21 1/2	900	21 Jan 23 1/2 May
Hormel (Geo A) & Co.	15	14 14 1/2	300	14 Jan 16 1/2 Mar	National Radiator Co.	4	21 21 1/2	900	21 Jan 23 1/2 May
Horn & Hardart Baking Co.	143	143 143	10	143 Jun 152 Feb	National Research Corp	1	21 21 1/2	900	21 Jan 23 1/2 May
Horn & Hardart common	143	143 143	10	143 Jun 152 Feb	National Rubber Machinery	10	21 21 1/2	900	21 Jan 23 1/2 May
5% preferred	100	19 19	100	19 1/2 Jun 20 1/2 Mar	Rights	1	21 21 1/2	900	21 Jan 23 1/2 May
Hubbell (Harvey) Inc common	5	26 1/2 26 1/2	100	26 1/2 Jun 30 Mar	National Starch Products	1	21 21 1/2	900	21 Jan 23 1/2 May
Humble Oil & Refining capital stock	64	64 66	4,400	60 1/2 Jun 74 1/2 Jan	National Steel Car Ltd.	1	21 21 1/2	900	21 Jan 23 1/2 May
Hurd Lock & Manufacturing Co.	5	4 1/2 4 1/2	100	4 1/2 Jun 5 1/2 Mar	National Transit common	1	21 21 1/2	900	21 Jan 23 1/2 May
Hydro-Electric Securities	5	4 1/2 4 1/2	100	4 1/2 Jun 5 1/2 Mar	National Union Radio	30c	21 21 1/2	900	21 Jan 23 1/2 May
Hygrade Food Products	3	29 29 30	600	20 1/2 Jan 36 1/2 Mar	Neptune Meter common	2.50	21 21 1/2	900	21 Jan 23 1/2 May
I					Nestle Le Mur Co common	1	21 21 1/2	900	21 Jan 23 1/2 May
Illinois Zinc Co common	12 1/2	12 1/2 12 1/2	1,250	12 1/2 Jun 20 1/2 Jan	New British Dominion Oil Ltd.	40c	21 21 1/2	900	21 Jan 23 1/2 May
Imperial Chemical Industries	1	5 1/2 5 1/2	100	5 1/2 Jun 6 1/2 Mar	New England Tel & Tel.	100	21 21 1/2	900	21 Jan 23 1/2 May
American dep receipts registered	1	5 1/2 5 1/2	100	5 1/2 Jun 6 1/2 Mar	New Haven Clock & Watch Co.	1	21 21 1/2	900	21 Jan 23 1/2 May
Imperial Oil (Canada) capital stock	30 1/2	29 30 1/2	11,100	28 1/2 Jun 37 Jan	4 1/2% convertible preferred	20	21 21 1/2	900	21 Jan

AMERICAN STOCK EXCHANGE

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			Low High		Low High				Low High		Low High
O						O					
Niagara Share Corp common	1	---	16 1/2 16 3/4	200	16 Jun 19 Mar	Segal Lock & Hardware	1	1 1/4	1 1/4 1 1/4	7,100	1 1/4 Feb 1 1/4 Apr
Niles-Bement Pond	1	17 1/2	17 1/2 17 1/2	2,100	16 Jan 20 Mar	Selby Shoe Co.	1	12 1/2	12 1/2 12 1/2	100	11 Jan 15 May
Nipissing Mines	1	---	1 1/2 1 1/2	300	1 1/2 Jan 2 1/2 Mar	Sentinel Radio Corp. common	1	5 1/2	5 1/2 5 1/2	500	5 Jun 6 1/2 Jan
Noma Lites Inc.	1	---	3 1/2 3 1/2	1,500	3 1/2 Jun 4 1/2 May	Sentry Safety Control	10c	---	1/2 1/2	1,800	3 Jun 3 1/2 Mar
Non-Ferrous Metal Products Ltd.	1	---	---	---	---	Serrick Corp class B	1	---	---	---	14 1/2 Jan 17 1/2 Mar
Amer dep rcts ord shares	10	1 1/2	1 1/2 1 1/2	8,200	1 1/2 Jun 1 1/2 Jan	Servomechanisms Inc.	20c	6 1/4	6 1/4 6 1/2	2,200	5 Jan 7 1/2 Mar
Norden Laboratories Corp.	1	1 1/4	1 1/4 2	1,500	1 1/4 May 3 1/2 Mar	Seton Leather common	---	---	---	---	11 1/2 Mar 13 1/2 Mar
North American Rayon \$3 preferred	50	41	41 41	100	41 Jun 44 1/2 Apr	Shattuck Denn Mining	5	5	5 1/2 5 1/2	1,700	5 Apr 8 1/2 Feb
North Canadian Oils Ltd.	25	2 1/2	2 1/2 2 1/2	4,100	1 1/2 Jan 3 1/2 May	Shawinigan Water & Power	---	37 1/2	38 38	400	37 1/2 May 44 Jan
North Central Texas Oil	5	---	---	---	19 1/2 Feb 22 1/2 Mar	Sherwin-Williams common	25	66 1/4	66 1/4 66 1/4	1,000	65 Jun 76 1/2 Jan
Northeast Airlines	1	---	4 4 4	1,200	3 1/2 Apr 4 1/2 Jan	4 1/2 preferred	100	99	98 1/2 99	60	96 1/4 Jun 105 Feb
North Penn RR Co.	50	---	82 1/2 82 1/2	10	82 1/2 Jun 92 Mar	Sherwin-Williams of Canada	---	---	---	---	20 1/2 Jan 21 1/2 Feb
Northern Ind Pub Serv 4 1/4% pfd	100	---	88 1/4 88 1/4	10	88 1/4 Jun 98 1/2 Jan	Shoe Corp of America class A	---	16 1/4	16 1/4 16 1/4	700	16 Jan 17 1/2 Mar
Novadel-Agene Corp.	---	23 1/2	23 23 1/2	1,200	20 1/2 Jan 27 1/2 Mar	Sicks Breweries Ltd.	---	---	3 1/2 3 1/2	400	21 1/2 Jan 21 1/2 Jan
P						P					
Ogden Corp common	50c	---	1 1/2 2 1/4	12,700	1 1/2 Jun 2 1/4 Jan	Silex Co common	1	---	3 1/2 3 1/2	---	29 1/2 Jan 32 Feb
Ohio Brass Co class B common	---	49 1/2	49 1/2 49 1/2	50	48 Jan 57 1/2 Mar	Simmons-Boardman Publications	---	---	---	---	29 1/2 Jan 32 Feb
Ohio Power 4 1/2% preferred	100	98 1/4	98 1/4 98 1/4	910	95 Jun 107 Jan	3 1/2 convertible preferred	---	---	5 5 1/2	700	4 1/2 Jan 5 1/2 Mar
Okalta Oils Ltd.	100	---	---	---	2 1/2 May 3 1/2 Jan	Simpson's Ltd common	---	14 1/4	14 1/4 14 1/4	2,300	12 1/2 Feb 17 1/2 Mar
Oklahoma Natural Gas	---	18 1/2	18 1/2 19 1/2	3,600	18 Jun 20 1/2 Apr	Singer Manufacturing Co.	20	37 1/2	37 1/2 37 1/2	100	36 1/2 Jun 42 1/2 Jan
Okonite Company common	25	70	67 1/2 72	1,125	63 Apr 72 Jun	Singer Manufacturing Co Ltd.	---	---	3 1/2 3 1/2	100	3 1/2 Jan 4 1/2 Jan
Old Town Corp common	1	---	10 1/2 10 1/2	300	9 1/2 Jan 16 1/2 Jan	Amer dep rcts ord registered	21	---	3 1/2 3 1/2	---	18 1/2 Jan 19 Jan
40c cumulative preferred	---	---	6 1/2 6 1/2	100	6 Jan 6 1/2 Feb	Smith (Howard) Paper Mills	---	4 1/4	4 1/4 4 1/4	1,400	4 1/4 Jan 5 1/2 Mar
Oliver United Filters class B	---	---	18 1/2 19 1/2	400	18 1/2 Jan 23 1/2 Mar	Soas Manufacturing common	1	10 1/2	10 10 1/2	700	9 1/2 Jun 11 Mar
Olympic Radio & Telev Inc.	1	6 1/4	6 1/4 6 1/4	900	5 1/2 Jan 20 1/2 May	South Coast Corp common	1	---	7 7	100	6 1/2 Jan 8 1/2 Mar
Omar Inc.	1	19 1/4	19 1/4 19 1/4	25	18 Jan 20 1/2 May	South Penn Oil Co common	12.50	---	35 1/2 35 1/2	700	34 Jun 40 1/2 Jan
O'Keefe Copper Co Ltd Amer shares	10c	40	38 40 1/2	500	36 Jun 52 1/2 Jan	Southern California Edison	---	---	41 42 1/2	100	40 May 48 Jan
Overseas Securities	1	17	16 1/2 17	200	16 1/2 Jun 19 1/2 Feb	5 1/2 original preferred	25	---	26 1/2 26 1/2	100	26 Mar 28 1/2 Mar
P						P					
Pacific Can Co common	1	12 1/2	12 1/2 12 1/2	100	12 Jun 16 1/2 Jan	4 1/2 convertible preferred	25	31 1/2	31 1/2 31 1/2	200	31 1/2 Jun 35 1/2 Mar
Pacific Gas & Electric 6 1/2% 1st pfd	25	30 1/2	30 1/2 30 1/2	2,800	30 1/2 Jun 34 1/4 Jan	4 1/2 convertible preference	25	29 1/2	29 29 1/2	1,200	28 1/2 Jun 33 1/2 Mar
5 1/2% 1st preferred	25	27 1/2	27 1/2 27 1/2	1,000	27 Jun 31 1/2 Jan	4 1/2 convertible preferred	25	22 1/2	22 1/2 22 1/2	600	22 1/2 Jun 26 1/2 Feb
5 1/2% 1st preferred	25	25 1/2	25 1/2 25 1/2	1,700	25 1/2 Jun 28 1/2 Jan	4 1/2 convertible preferred	25	22 1/2	22 1/2 22 1/2	200	22 1/2 Jun 24 1/2 Jan
5 1/2% redeemable 1st preferred	25	25 1/2	25 1/2 25 1/2	700	25 1/2 Jun 28 1/2 Jan	Southern Pipe Line	---	---	5 1/2 5 1/2	---	5 1/2 Jun 8 Jan
5 1/2% redeemable 1st pfd series A	25	24 1/2	23 1/2 24 1/2	1,000	23 1/2 Jun 27 1/2 Jan	Southland Royalty Co.	---	41 41	41 41	100	38 Jun 49 Mar
4.80% red 1st preferred	25	92 1/2	91 1/2 92 1/2	340	91 1/2 Jun 102 1/2 Jan	Spencer Shoe Corp.	1	6 1/2	5 1/2 7	17,900	4 Jan 5 1/2 Jan
\$4.40 div cum preferred	---	90	90 90	100	90 Jun 101 1/2 Jan	Standard Meyer Inc.	---	2 1/2	2 2 1/4	3,800	1 1/2 Jan 2 1/2 Jun
\$4.75 dividend preferred	---	97 1/2	96 98	320	96 Jun 99 1/2 May	Standard Dredging Corp common	1	5 1/2	5 5 1/4	3,900	4 1/2 Feb 6 1/4 Apr
Pacific Northern Airlines	1	3 1/4	3 1/4 3 1/2	2,300	3 Jun 3 1/2 May	\$1.60 convertible preferred	20	---	19 1/2 19 1/2	50	19 1/2 Jan 20 1/2 Apr
Pacific Petroleum Ltd.	1	10	10 10 1/2	11,300	9 1/2 Jun 13 1/2 Mar	Standard Forgings Corp.	---	---	38 38 1/2	1,000	38 Jun 41 1/2 Mar
Pacific Power & Light 5% pfd	100	---	---	---	97 1/2 Jun 103 1/2 Jan	Standard Oil (Ky)	10	15 1/2	14 1/2 15 1/2	6,200	11 Jan 16 1/2 Apr
Pacific Public Service common	---	---	---	---	17 Apr 21 1/2 Jun	Convertible preferred	10	22 1/2	22 1/2 23	1,000	20 1/2 Jan 23 1/2 Mar
\$1.30 1st preferred	---	---	24 1/2 24 1/2	100	24 1/2 Apr 25 1/2 Feb	Standard Power & Light common	1	13	12 1/2 13 1/4	9,500	12 1/2 Jun 16 1/2 Mar
Pace-Hersey Tubes common	---	---	---	---	---	Common class B	---	---	211 211	30	203 1/2 Apr 211 1/2 Jan
Panacostal Petroleum (C A) vtc	2 Bol	2	1 1/2 2	17,000	1 1/2 Feb 2 1/2 Feb	\$7 preferred	---	---	9 9 1/2	1,200	8 1/2 Apr 10 1/2 May
Pantepec Oil (C A) Amer shares	1 Bol	4 1/4	4 1/4 4 1/4	6,100	4 Jun 5 1/2 Mar	Standard Products Co.	1	9 1/2	4 1/2 4 1/2	600	4 1/2 Jun 6 1/2 Feb
Park Chemical Company	1	---	---	---	53 Jan 60 Feb	Standard Tube class B	1	4 1/4	4 1/4 4 1/4	500	4 1/4 Jun 6 1/2 Jan
Parker Pen Co class A	1	12 1/2	12 1/2 12 1/2	300	12 1/2 Jun 13 1/2 Jan	Starrett (The) Corp.	1	3 1/4	3 1/4 3 1/4	4,200	2 1/2 Jun 4 1/2 Feb
Class B	2	12 1/2	12 1/2 12 1/2	300	12 1/2 Jun 13 1/2 Jan	Steel Co of Canada ordinary	---	---	30 1/2 30 1/2	200	29 1/2 May 34 1/2 Jan
Parkersburg Rig & Reel	1	12 1/2	12 1/2 12 1/2	300	12 1/2 Jun 13 1/2 Jan	Steel Parts Corporation	5	---	2 1/2 2 1/2	100	2 1/2 Jun 3 1/2 Jan
Patchogue Plymouth Mills	1	---	14 1/4 14 1/4	100	14 1/4 Jun 17 1/2 Feb	Stein (A) & Co common	---	---	17 1/2 17 1/2	100	16 1/2 Jan 18 Mar
Pattison Co Ltd.	2	6 1/2	6 1/2 6 1/2	800	26 1/2 May 36 Jan	Sterling Aluminum Products com	5	---	15 1/2 15 1/2	800	14 1/2 Jan 18 1/2 May
Peninsular Telephone common	---	---	---	---	26 Jun 30 May	Sterling Brewers Inc.	1	---	9 1/4 9 1/4	100	8 1/2 Jan 9 1/2 Mar
\$1 cumulative preferred	25	---	---	---	21 1/2 Jun 23 1/2 Jan	Sterling Engine Co.	10c	---	2 1/2 2 1/2	3,100	2 Jan 3 1/2 Mar
\$1.30 cumulative preferred	25	---	---	---	26 1/2 May 28 1/2 Jan	Sterling Inc.	1	3 1/2	3 1/2 3 1/2	1,300	3 1/2 Mar 4 Jan
\$1.32 cumulative preferred	25	---	---	---	26 1/2 Apr 28 1/2 Jan	Stetson (J B) Co common	---	---	22 1/2 23	75	20 1/2 Jan 23 1/2 Mar
Penn Traffic Co.	2.50	---	27 27	200	26 1/2 Apr 28 1/2 Jan	Stinnes (Hugo) Corp.	5	---	7 1/2 7 1/2	1,100	6 1/2 Jan 9 1/4 Apr
Pennroad Corp common	1	12 1/2	12 1/2 12 1/2	100	12 Jun 14 1/2 Mar	Stop & Shop Inc.	1	---	18 18 1/2	700	17 1/2 Feb 20 1/2 Feb
Penn Power & Light 4 1/2% pfd	100	98	95 1/2 98	300	95 Jun 108 Jan	Stroock (S) & Co common	---	---	18 18 1/2	700	17 1/2 Feb 20 1/2 Feb
Penn Water & Power Co.	---	35 1/4	35 1/4 35 1/4	300	35 1/4 Jun 41 1/4 Mar	Sun Ray Drug common	25c	---	29 29	625	4 1/2 Feb 5 1/2 Jan
Pep Boys (The)	1	61	60 1/2 61 1/2	700	60 1/2 Jun 70 1/2 Mar	Superior Portland Cement Inc.	---	31	29 31	625	27 1/2 Feb 31 1/2 Mar
Pepperell Manufacturing Co (Mass)	20	---	13 1/2 13 1/2	100	13 Jun 16 1/2 Feb	Superior Tool & Die Co.	1	---	3 1/4 3 1/4	800	3 1/4 Jun 4 Jan
Perfect Circle Corp.	2.50	---	4 1/4 4 1/4	1,100	4 1/4 Jun 6 1/2 Jan	Swan Finch Oil Corp.	15	---	---	---	10 1/2 Jan 16 Mar
Phillips Packing Co.	---	---	3 1/2 3 1/2	300	3 1/2 Jan 4 May	T					
Phillips Screw Co.	100	---	17 1/2 17 1/2	100	17 1/2 Jun 21 1/2 Jan	Talon Inc class A common	1	12 1/4	12 1/2 12 1/2	950	12 1/2 Jun 15 1/2 Jan
Pierce Governor common	1	---	---	---	1 1/2 Jun 2 1/2 Jan	Class B common	---	---	12 12 1/2	250	12 Jun 15 Jan
Pinchin Johnson Ltd Amer shares	10c	---	2 2 1/2	1,500	2 1/2 Jun 3 1/4 Mar	Tampa Electric Co common	---	42	41 43	600	40 Jun 47 1/2 Feb
Pioneer Gold Mines Ltd.	1	2 1/2	2 1/2 2 1/2	800	2 1/2 Jun 3 1/4 Mar	Technicolor Inc common	1	15 1/4	15 1/4 16	7,300	14 1/2 Jun 17 1/2 May
Piper Aircraft Corp common	1	69 1/2	68 1/2 70	1,110	57 1/2 Jan 75 Mar	Texas Power & Light \$4.56 pfd	---	---	---	---	95 May 105 1/2 Jan
Pittsburgh & Lake Erie	50	---	34 34	100	33 Jun 38 1/2 Jan	Thew Shovel Co common	5	---	28 1/2 29 1/2	800	25 1/2 Feb 31 1/2 May
Pittsburgh Metallurgical common	5	---	8 1/2 8 1/2	400	8 Apr 11 Mar	Thiokol Chemical Corp.	1	13 1/2	12 1/2 14 1/2	2,100	11 1/2 Apr 17 1/2 Jan
Pittsburgh Railways Co.	---	---	---	---	3 Jan 3 1/2 Feb	Thor Corporation common	20	24 1/2	24 1/2 25 1/2	2,400	20 1/2 Apr 28 1/2 May
Pleasant Valley Wine Co.	1	20 1/2	20 1/2 21 1/4	225	20 1/2 Feb 23 1/2 Mar	Thorofore Markets Inc.	25c	17 1/2	16 1/2 17 1/2	400	12 1/2 Mar 18 1/2 Jun
Pneumatic Scale common	10	3 1/2	3 1/2 3 1/2	600	3 1/2 May 4 1/2 Jan	Tilo Roofing Inc.	1	7 1/4	7 1/4 7 1/4	1,200	6 1/2 Jan 7 1/2 Jun
Polaris Mining Co.	25c	7	6 1/2 7	1,800	6 1/2 Jun 8 1/4 Mar	Tishman Realty & Construction	1	---	17 17 1/2	400	16 1/2 Jun 19 1/2 Mar
Powderell & Alexander common	2.50	---	34 1/2 35 1/2	75	33 1/2 Jun 40 1/2 Mar	Tobacco & Allied Stocks	5	---	36 1/2 36 1/2	50	35 1/2 Apr 40 May
Power Corp of Canada common	100	---	37 1/2 39	400	37 1/2 Jun 44 1/2 Feb	Tobacco Security Trust Co Ltd.	---	---	---	---	5 1/2 Jun 6 Mar
6 1/2% 1st preferred	100	---	9 9	800	9 Jun 10 1/2 Jan	Amer deposit rcts ord registered	21	---	---	---	11 Jan 11 1/2 Mar
Pratt & Lambert Co.	---	---	11 1/2 11 1/2	200	10 Jan 12 1/2 Mar	Amer deposit rcts def registered	5c	---	---	---	48 1/2 Jun 58 Feb
Prentice-Hall Inc. common	2.50	---	2 1/2 2 1/2	38,500	1 1/2 Apr 3 1/2 Mar	Todd Shipyard Corp common	20	49 1/4	48 1/4 49 1/4	960	48 1/4 Jun 58 Feb
Pressed Metals of America	1	2 1/2	2 1/2 2 1/2	2,000	1 1/2 Apr 2 1/2 Jun	Tokian Royalty Corp.	70c	---	3 1/2 3 1/2	600	3 1/2 Jun 4 1/2 Jan
Preston East Dome Mines Ltd.	1	---	8 8	300	7 1/2 Apr 9 1/2 Mar	Toledo Edison 4 1/4% preferred	100	87	87 1/2	100	85 1/2 Jun 97 1/2 Jan
Producers Corp of Nevada	1	---	8 8	300	7 1/2 Apr 9 1/2 Mar	Tenopah Mining of Nevada	1	1 1/2	1 1/2 1 1/2	3,200	1 1/2 Jun 2 1/2 Feb
Prosperity Co class B	---	---	8 8 1/2	1,190	8 Jun 9 1/2 Feb	Trans Empire Oils Ltd.	---	21 1/2	21 1/2 3	7,300	2 1/2 Jun 4 Jan
Providence Gas	---	---	8 8 1/2	1,190	8 Jun 9 1/2 Feb	Trans Lux Corp.	1	---	3 1/2 3 1/2	1,600	2 1/2 May 3 1/2 May
Public Service of Colorado	---	---	8 8 1/2	1,190	8 Jun 9 1/2 Feb	Tri-Continental warrants	---	4	3 1/2 4 1/2	20,700	3 1/2 Jun 5 1/2 Jan
4 1/4% cumulative preferred	100	---	82 82	150	90 May 101 Feb	True Temper Corp.	---	---	18 1/4 19 1/4	700	18 1/4 Jan 19 1/2 Feb
Puget Sound Pulp & Timber com	---	26	26 26	100	25 1/4 Jun 27 1/2 Mar	Trans Inc	---	17	17	10	16 1/2 Apr 18 Jan

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 26

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Stock Exchange	Par	Low High		Low High
W				
Waco Aircraft Co.	•	2½ 2¾	500	2½ Jun 3¾ Mar
Wagner Baking voting cts ext.	•	8 8	300	7½ Jan 8¾ Mar
7% preferred	100	110 110½	40	105 Jan 110½ Jun
Waitt & Bond Inc.	1	1 1½	600	1 Apr 1½ Jan
\$2 cumulative preferred.	30	13¾ 13¾	100	11½ Jan 14 May
Waltham Watch Co com new	1	1¾ 1¾	6,200	1½ Jan 2¼ Feb
Ward Baking Co warrants	•	8¾ 8¾	200	6¾ Jan 10 May
Wasatch Corp	•	9½ 9½	50	3¾ Jan 13½ Jan
Webb & Knapp Inc.	100	1½ 1	17,500	1 Jan 1½ Jan
\$6 series preference	•	153¾ 151	160	x148 Jun 189 Jan
Wentworth Manufacturing	1.25	4 4	40	4 Jun 5 Jan
West Texas Utilities \$6 pfd	•	110½ 110½	10	110½ Mar 113 Mar
Western Homestead Oils Ltd.	100	1½ 1½	4,600	1½ Jun 1¾ Jan
Western Leaseholds Ltd.	•	5½ 5½	4,200	5½ Jun 7½ Jan
Western Maryland Ry 7% 1st pfd.	100	183 184	40	179 Jun 200 Jan
Western Tablet & Stationary com.	•	— —	—	32½ Feb 34½ May
Westmoreland Coal	20	14¼ 14¼	100	14½ Jun 23½ Jan
Westmoreland Inc	10	— —	—	17 Mar 18½ Jan
Weyenberg Shoe Mfg	1	— —	—	23½ Feb 25½ Mar
Whirlpool Corp	5	— —	—	14½ Jun 18½ Jan
White's Auto Stores Inc.	1	9 9	100	8 Jun 12 Jan
5½% conv preferred	25	23 23	250	22 Jun 25 May
Whitman (Wm) & Co.	1	— —	—	2½ Feb 3¼ Apr
Wichita River Oil Corp.	1	5½ 5½	1,500	4½ Jan 6¼ Apr
Wickes (The) Corp.	5	8¼ 8¼	100	8 Feb 9 Mar
Williams (R C) & Co.	•	5½ 5½	100	4½ Jan 6¼ Mar
Willson Products Inc.	1	— —	—	11½ Jan 14½ Feb
Wilrich Petroleum Ltd.	1	¾ ¾	29,100	¾ Jun 1½ Jan
Wilson Brothers common	1	2½ 3	600	2½ Jun 3¼ Mar
5% preferred	25	12½ 12½	200	12 Jan 14 Mar
Wisconsin Pwr & Lt 4½% pfd.	100	98 100	60	98 Jun 105½ Jan
Wood Newspaper Machine.	1	14 14	50	13½ Jan 15 May
Woodall Industries Inc.	2	— —	—	14½ Apr 16¼ Mar
Woodley Petroleum common	8	39½ 41	200	38 May 44½ May
Woolworth (F W) Ltd.—				
American deposit receipts	50	— —	—	6 Jan 7½ Apr
6% preference	21	— —	—	3 May 3½ May
Wright Hargreaves Ltd.	•	2½ 2	2,200	2 Feb 2½ Feb

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Appalachian Elec Power 3 1/4s 1970	June-Dec	94	93 1/2 94	19	91 96 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	135	135 1/2 136	150	130 136 1/2
Boston Edison 2 1/4s series A 1970	June-Dec	94	92 94	19	91 96 1/2
Chicago Transit Authority					
3 1/4s revenue series of 1947-1978	Jan-July	86 1/2	85 1/2 86 1/2	35	84 91 1/2
Delaware Lack & Western RR					
Lackawanna of N J Division					
1st mortgage 4s series A 1993	May-Nov	60	60 61	26	60 66 1/2
1st mortgage 4s series B 1993	May	55 1/2	55 1/2 56 1/2	56	56 63
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	95 1/4	95 1/4 95 1/2	6	95 1/4 101
Elmira Water Lt & RR 5s 1956	Mar-Sept	103	103 105	104 1/2	106 1/2
Ercole Marrelli Elec Mfg Co					
6 1/2% with Nov 1 1940 coupon 1953	May-Nov	87 1/2	87 1/2 88	75 1/2	78 1/2
6 1/2% ex Nov 1 1947 coupon 1953	May-Nov	87 1/2	87 1/2 88	75 1/2	78 1/2
Finland Residential Mtge Bank					
5s stamped 1961	Mar-Sept	69	69 69	1	77 89
Green Mountain Power 3 1/4s 1963	June-Dec	94	94 97	95	102
Guantanamo & Western RR					
4s ser (stmpd mod) 1970	Jan-July	57	57 57	53	59 1/2
Isarco Hydro-Electric Co					
6 1/2% with Nov 1 1940 coupon 1952	May-Nov	88 1/2	88 1/2 89	75 1/2	88 1/2
6 1/2% ex Nov 1 1947 coupon 1952	Mar-Nov	88 1/2	88 1/2 89	75 1/2	88 1/2
Italian Power Realization Trust					
6 1/2% liquidating trust cts	Jan-July	80 1/2	80 1/2 84 1/2	126	75 1/2 85 1/2
Italian Superpower 6s 1963	Jan-July	90	91 91 1/2	27	76 97
Midland Valley RR					
Extended at 4% to 1963	April-Oct	179	83	79 1/2	83
New England Power 3 1/4s 1961	May-Nov	100 1/2	100 1/2 101 1/2	3	100 104
Nippon Electric Power Co Ltd					
1st mortgage 6 1/2s 1953	Jan-July	134 1/2	134 1/2 135 1/2	127 1/2	139 1/2
6 1/2s due 1953 extended to 1963	Jan-July	83	87	77	84 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	98 1/2	98 1/2 99 1/2	13	98 103 1/2
1st mortgage 3s 1971	April-Oct	92 1/2	92 1/2 93 1/2	1	90 100
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	99 1/2	101 1/2	100	103
3 1/4s 1970	Jan-July	94	96	93	101
Piedmont Hydro-Electric Co					
6 1/2% with Oct 1 1940 coupon 1960	April-Oct	87	87 1/2	64	87 90
6 1/2% ex Oct 1 1947 coupon 1960	April-Oct	87	87 1/2	64	87 90
Public Service Electric & Gas Co					
50-year 6% debentures 1998	Jan-July	138	133 1/2 138	19	130 147 1/2
Safe Harbor Water Power Corp 3s 1981	May-Nov	86	91	90	95 1/2
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	175 1/2	78	75	91
Southern California Edison 3s 1965	Mar-Sept	98 1/2	96 1/2 98 1/2	95	96 101 1/2
3 1/4s series A 1973	Jan-July	92	96	96	97
1st and ref M 3s series B 1973	Feb-Aug	94	94 94	1	94 99
2 1/2s series C 1976	Feb-Aug	92	98	93	96
3 1/4s series D 1976	Feb-Aug	97	97	3	95 1/2 101 1/2
Southern California Gas 3 1/4s 1970	April-Oct	93 1/2	93 93 1/2	6	93 102
Southern Counties Gas (Calif)					
1st mortgage 3s 1971	Jan-July	92	92	15	90 98
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	91	95 1/2	93	101 1/2
Spalding (A G) & Bros 5s 1969	May-Nov	87	87	5	87 93
Starrett Corp Inc 5s coll trust 1966	April-Oct	81 1/2	87	83	88 1/2
Stinnes (Hugo) Corp					
6 1/2% 3rd stamped 1946	Jan-July	131	131 131	1	112 140 1/2
Stinnes (Hugo) Industries					
6 1/2% 2nd stamped 1946	April-Oct	112	135	112	147
Terni Hydro-Electric Co					
6 1/2% with Aug 1 1940 coupon 1953	Feb-Aug	87	87	2	77 93
6 1/2% ex Aug 1 1947 coupon 1953	Feb-Aug	87	87	2	77 93
United Electric Service Co					
6 1/2% with Dec 1 1940 coupon 1956	June-Dec	88 1/2	88 1/2 89	—	—
6 1/2% ex Dec 1 1947 coupon 1956	June-Dec	88 1/2	88 1/2 89	—	—
Waldorf-Astoria Hotel					
5s income debentures 1954	Mar-Sept	103 1/2	104	20	102 106 1/2
Washington Water Power 3 1/4s 1964	June-Dec	100 1/2	100 1/2 100 1/2	1	99 104
West Penn Traction 5s 1960	June-Dec	105	106 1/2	1	106 112
Western Newspaper Union					
6s conv s f debentures 1959	Feb-Aug	99 1/2	100 1/2	—	99 101

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Agricultural Mortgage Bank (Col)					
20-year 7s April 1946	April-Oct	190	190	92	93
20-year 7s Jan 1947	Jan-July	190	190	93	93
Bogota (Ecc Mortgage Bank of)					
6 1/2% 7s 1948	June-Dec	165 1/2	165 1/2	68	69
Danish Cons Municipal Loan					
External 5 1/2s 1955	May-Nov	100	100 100	1	99 101
External 5s 1953	Feb-Aug	97	97	1	88 97
Danzig Port & Waterways					
External 6 1/2s stamped 1952	Jan-July	116	17	12	17 1/2
Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	43	43	43	49
Maranhao stamped (Plan A)					
Interest reduced to 2 1/2s 2008	May-Nov	140	140	42 1/2	43 1/2
Medellin 7s stamped 1951	June-Dec	165 1/2	165 1/2	63 1/2	69
Mortgage Bank of Bogota					
7s (issue of May 1927) 1947	May-Nov	163 1/2	163 1/2	63 1/2	63 1/2
7s (issue of Oct 1927) 1947	April-Oct	163 1/2	163 1/2	63 1/2	63 1/2

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Mortgage Bank of Chile 6s 1931	June-Dec	150	150	57 1/2	58
Mortgage Bank of Denmark 5s 1972	June-Dec	1100	101 1/2	96	100
Farana stamped (Plan A)					
Interest reduced to 2 1/2s 2008	Mar-Sept	134	37	34 1/2	43 1/2
Peru (Republic of)					
Extl s f 2 1/2s series E 1997	Jan-July	37 1/2	38 1/2	6	37 1/2 44
Sinking fund 3s Jan 1 1997	Jan-July	38	36 1/2 38	216	36 1/2 41 1/2
Rio de Janeiro stamped (Plan A)					
Interest reduced to 2 1/2s 2012	Jan-July	29 1/2	32	2	29 1/2 32
Russian Government 6 1/2s 1919	Jan-July	4 1/2	4 1/2 4 1/2	67	3 1/2 6 1/2
5 1/2s 1921	June-Dec	4 1/2	4 1/2 4 1/2	125	3 1/2 6 1/2

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. i Friday's bid and asked prices; no sales being transacted during current week. j Bonds being traded flat. k Reported in receivership. Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Bonds	10 Second Grade Bonds	Total 40 Bonds
June 22	267.26	104.19	47.87	104.53	93.70	91.94	95.04	91.23
June 23	268.48	105.43	47.94	105.19	93.75	92.12	95.24	91.09
June 24	267.79	104.82	47.93	104.86	93.87	92.19	95.20	91.44
June 25	268.93	105.38	48.38	105.44	93.93	92.31	95.36	92.05
June 26	269.05	105.33	48.52	105.51	94.37	92.52	95.30	92.29

Averages are computed by dividing total prices by the following: Industrials, 6.16; Rails 9.68; Utilities, 12.65; 65 stocks, 31.19. The averages for the 20 railroad stocks and for the 65-stock composite average give effect to Southern Railway Company's distribution of one additional share of common stock for each share held. This distribution changed the divisor for the 20 railroads to 9.68 from 10.12 and that for the 65 stocks to 31.19 from 31.63.

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1953
Mon. June 22	45.40	High 49.80 Feb 3
Tues. June 23	45.38	Low 44.99 Jun 17
Wed. June 24	45.50	
Thurs. June 25	45.58	Range for 1952
Fri. June 26	45.63	High 49.67 Jan 30
		Low 45.06 May 1

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended June 19, 1953 for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

	June 19, '53	June 13, '53	Percent Change	High 1953	Low 1953
Composite	186.2	186.0	+0.1	207.0	186.0
Manufacturing	211.8	211.1	+0.3	235.6	211.1
Durable Goods	185.8	185.4	+0.2	210.2	185.4
Non-durable Goods	235.5	234.6	+0.4	256.1	234.6
Transportation	217.6	216.8	+0.4	242.0	216.8
Utility	115.4*	116.2	-0.7	125.2	115.4
Trade, Finance and Service	202.8*	203.6	-0.4	213.6	202.8
Mining	236.5	235.6	+0.4	268.3	235.6

*New lows.

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Week Ended June 26, 1953						
Mon. June 22	1,032,921	\$2,102,000	\$305,500	\$12,000	-----	\$2,419,500
Tues. June 23	1,082,630	2,722,000	355,000	4,000	-----	3,081,000
Wed. June 24	1,025,170	2,384,000	270,600	-----	-----	\$2,654,600
Thurs. June 25	1,154,871	3,360,000	245,500	2,000	-----	3,607,500
Fri. June 26	825,240	2,256,000	118,000	7,000	-----	2,181,000
Total	5,120,532	\$12,824,000	\$1,294,600	\$25,000	-----	\$14,143,600

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 26

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel.	100	153%	152% 155%	3,127	x152 Jun 161% Jan
Anaconda Copper	60	---	35 36 1/2	184	34% Jun 45% Feb
Boston & Albany RR	100	---	123 123	100	123 Jan 129% May
Boston Edison	25	49 1/4	47 1/4 49 1/4	1,205	47 1/4 Jun 53 1/2 Feb
Boston & Maine new w. l.	100	---	9 1/2 10	59	9 1/2 Jun 11 1/2 Mar
5% preferred w. l.	100	---	39 1/2 39 1/2	77	36 1/2 Jun 43 1/2 Feb
Boston Personal Prop Trust	100	---	25 1/2 26	90	25 Apr 30 Jan
Cities Service	10	---	81 1/2 84 1/4	200	78 1/2 Jun 95% Jan
Copper Range Co	10	---	22 22	40	21 1/2 Jun 24% Mar
Eastern Gas & Fuel Assoc new com.	10	---	9 1/2 10	194	9 1/2 May 13% Jan
Eastern Massachusetts Street Ry	100	---	42 1/4 42 1/4	45	34 1/2 Mar 45 May
6% 1st preferred series A	100	---	35 35 1/2	26	28 Jan 37 1/2 Apr
6% preferred series B	100	---	23 23	50	19 Feb 25 1/2 Apr
5% pfd adjustment	100	---	---	---	---
First National Stores	10	---	43 1/4 43 1/4	60	41 1/4 Apr 46 Apr
General Electric	100	71 1/4	69 1/4 71 1/4	465	66 Apr 75 1/4 May
Gillette Safety Razor Co new	1	---	36 1/2 37 1/2	195	32 1/2 Jan 39% Jun
Kennecott Copper	100	---	64 1/2 65 1/2	525	63% Jun x81 Feb
Loew's Boston Theatre	25	---	11 11	10	11 Jun 12 Jan
Lone Star Cement Corp	10	---	29 1/2 29 1/2	42	28 1/2 Jun 34 Apr
Maine Central RR common	100	---	25 27 1/2	25	24 1/2 Jun 33% Feb
5% preferred	100	---	116 119	70	112 1/2 Jun 132 Jan
Mathieson Chemical Corp.	5	---	36 1/4 36 1/4	65	34 1/2 Jun 41 1/2 Jan
Narragansett Racing Association	1	---	12 1/2 12 1/2	450	11 Jan 13% May
Nash-Kelvinator	10	---	21 1/2 21 1/2	10	20% Jun 25% Feb
National Service Cos	1	---	106 106	800	9c May 19c Feb
New England Electric System	20	13%	12 1/2 13 1/2	2,560	12 1/2 Jun 14% Feb
Rights	100	---	111 1/2 111 1/2	141,374	1/64 Jun 5/64 Jun
New England Tel & Tel.	100	111 1/2	110 1/2 111 1/2	80	110% Jun 115% Feb
Pennsylvania RR	50	21	20 21 1/2	413	19 1/2 Jun 23% Mar
Rexall Drug Inc	2.50	---	5 1/2 5 1/2	8	5% Jan 6% May
Stone & Webster Inc.	10	26 1/4	26 1/4 27 1/2	490	26 1/4 Jun 31% Jan
Torrington Co	10	---	12 1/2 12 1/2	50	x11 1/2 Jun 14% Apr
Union Twist Drill	5	---	51 1/2 53 1/2	1,398	50% Jun 58 1/4 Jan
United Fruit Co.	10	52%	36 1/2 37 1/2	975	35 1/2 Jun 41 Jan
United Shoe Machinery common	25	37	26 1/2 27 1/2	125	24% Jun 31% Mar
U S Rubber Co.	10	---	12 1/2 12 1/2	20	12 1/2 Jan 14 May
Waldorf System Inc.	10	---	44 45	325	41 1/2 Jun 49% Mar
Westinghouse Electric Corp.	12.50	---	---	---	---

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Am Laundry	20	23 3/4	23 1/4 24 1/4	75	23 1/2 Jun 25 Jan
Balcrank	1	10 1/4	10 1/4 10 1/2	51	9 May 11 1/4 Mar
Carey	10	---	17 1/4 17 1/4	15	17 1/4 Jun 19 1/4 May
Champion Paper	10	---	26 1/2 27 1/2	55	26 1/2 Jun 31% Mar
Churngold Corp	10	---	2 1/2 2 1/2	9	2 1/2 Jun 5% Jan
Cin. Gas & Elec. com new	8.50	17 1/4	17 1/4 18 1/4	1,098	17 1/4 Jun 19% May
Preferred	100	92 1/4	92 1/4 92 1/4	48	92 1/4 Jun 102 1/2 Jan
Cin Mill Mach	10	---	44 44	75	35 1/2 Jan 50% Mar
Cincinnati Trans Stock	12.50	---	3 1/4 4	1,581	3 1/4 Jan 4% Mar
Cincinnati Tel	50	76 1/2	76 1/2 76 1/2	380	73 1/2 Jan 77 1/2 Jun
Cin U Stk Yd.	15	14 1/4	15 15	53	14 Jan 15 May
Dow com	10	---	7 7	25	6 3/4 Feb 10 1/4 Apr
Eagle Picher	10	19%	19 1/2 19 1/2	59	18 1/2 Jun 23% Mar
Formica Ins	10	37	35 1/2 37	375	35 Mar 37 1/2 May
Gibson Art	10	49 1/2	49 1/2 49 1/2	65	48 May 53 1/2 Feb
Kahn com	10	---	14 1/2 16	245	12 1/2 Apr 16 Jun
Kroger	10	40 1/2	40 41	266	36 1/2 Jan 42 1/2 Mar
Lunkenheimer	10	---	22 1/2 22 1/2	100	21 Jan 23 Mar
Meteor	10	---	3 3	65	3 Feb 3 1/2 Feb
Procter & Gamble	10	61 1/2	60 1/2 62	246	59 1/2 Jun 68 1/2 Jan
Rapid	10	---	12 1/2 12 1/2	209	12 Jan 13 1/2 Mar
U S Printing common	10	25	25 25 1/2	136	23 Mar 26 1/4 May
Unlisted Stocks—					
American Cyanamid	10	45	45 45	46	43 1/4 Jun 54 1/4 Jan
American Telephone & Telegraph	100	153%	152% 153%	98	152 1/2 Jun 161 1/2 Jan
American Tobacco Co	25	---	72 72 1/2	66	69 1/4 Jun 72 1/2 Jun
Armco Steel	10	---	37 1/2 37 1/2	126	35 1/2 Jun 43 Jan
Ashland Oil	1	---	14 1/2 15 1/4	50	14 1/2 Jun 18 1/2 Mar
Avco	3	---	7 7 1/4	100	7 Jun 8% Feb
Bald Lima-Hamilton	13	---	9 1/2 10	105	9 1/2 Jun 12 Mar
Beth Steel	10	51 1/2	51 1/2 51 1/2	105	49 1/2 Jun 57 1/2 Jan
Chesapeake & Ohio	25	---	35 1/2 36 1/2	170	35 1/2 Jun 41 1/2 Jan
Cities Service	10	83 1/4	83 83 1/4	6	79 1/2 Jun 95 1/2 Mar
Columbia Gas	10	---	12 1/2 13 1/4	203	12 1/2 Jun 15 Jan
Dayton Power & Light	7	---	34 1/4 34 1/4	25	33 1/4 Jun 38 1/4 Mar
Du Pont	10	---	95 1/2 95 1/2	25	91 1/2 Jun 100% Feb
Eastman Kodak Co	10	---	42 1/2 42 1/2	50	42 1/2 Jun 42 1/2 Jan
Electric Auto-Lite	5	---	44 44 1/4	104	43 1/2 Jun 56 Jan
Federal Department Stores	5	42	42 42	49	40 1/4 Apr 47 1/4 Jan
General Electric	10	---	69 1/2 70 1/2	82	66 1/4 Apr 74% May
General Motors	5	60%	59 1/2 60 1/2	284	57 1/2 Jun 69% Feb
International Harvester	10	---	28 28	25	27 1/2 Jun 33% Jan
Loew's Inc	10	11 1/2	11 1/2 11 1/2	50	11 1/2 Jun 11 1/2 Jun
Montgomery Ward	10	---	59 59	50	58 1/2 Jun 59% Jun
N Y Central	10	---	23 1/2 24	100	20% Apr 25% Jan
Ohio Edison	8	---	35 1/2 35 1/2	40	35 Jun 39% Feb
Ohio Oil	10	---	55 1/2 55 1/2	3	51 1/4 May 55 1/2 Mar
Pan American Air	1	---	9 1/2 9 1/2	50	9 1/2 Jun 11 1/4 Feb
Pennsylvania RR	50	21	19 1/2 21	76	19 1/2 Jun 23% Jan
Pepsi-Cola	10	14%	14 1/2 14 1/2	15	10% Jan 15% May
Pure Oil	10	51 1/4	51 1/4 52	60	47 1/2 Jun 62 1/2 Jan
Radio Corp	10	---	24 1/2 24 1/2	45	22 1/2 Jun 29% Jan
Schenley Industries	1.40	---	23 1/4 24 1/4	50	23 1/4 Jun 28 1/2 Jan
Sears, Roebuck	10	58%	58 1/2 59 1/2	29	56 Apr 60% Feb
Sinclair	10	---	38 1/2 38 1/2	20	36 Jun 43 1/4 Mar
Socony Vacuum	15	---	34 1/4 34 1/4	40	32% Apr 37% Jan
Standard Brands	10	---	27 1/2 28	94	26 1/2 Jun 29% Mar
Standard Oil (Indiana)	25	---	72 1/2 72 1/2	10	69% May 80% Jan
Standard Oil (Ky.)	10	---	36 1/2 36 1/2	85	36% Mar 41 1/4 Jan
Standard Oil (N J)	25	71 1/4	71 1/4 71 1/4	267	68 Apr 78% Jan
Standard Oil (Ohio)	10	---	34 1/4 34 1/4	40	32% Jun 38% Jan
Timken E B	10	---	40 1/4 41 1/2	45	40% Jun 46% Jan
Union Carbide	10	---	63 63 1/2	80	62 1/2 Jun 72% Feb
U S Rubber Co	5	---	26 1/2 27	90	25% Jun 27 Jan
U S Steel	10	---	38 1/2 39	60	37 1/2 Jun 44% Jan
Westinghouse	12.50	---	44 1/4 44 1/4	3	42 Jun 49% Mar
Woolworth	10	---	43 1/4 44 1/4	107	42 Jun 49% Mar

BONDS

Cincinnati Transit Co 4 1/2%	1998	---	56 56	\$1,825	54 Jun 62 1/2 Jan
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For footnotes see page 43.

WATLING, LERCHEN & Co.

Members
New York Stock Exchange
Detroit Stock Exchange
American Stock Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allen Electric	1	---	3% 3%	610	3% Jan 4 Apr
American Metal Products	2	---	15 1/2 15 1/2	295	15 1/2 Jun 18 1/2 Feb
Big Bear Markets	1	7	6 1/2 7	963	6 1/2 Mar 7 1/2 Feb
Brown-McLaren-Mig	1	2 1/4	2 1/4 2 1/2	300	2 1/4 Apr 2 1/2 Feb
Burroughs Adding Machine	1	14 1/4	14 1/4 14 1/4	870	14 1/4 Jun 17 1/2 Jan
Chrysler Corp	25	72 1/4	72 1/4 73 1/2	461	70 1/2 Jun 94 1/4 Feb
Consumers Power common	1	---	36 1/2 36 1/2	492	35 1/2 Apr 38 1/2 May
Continental Motors	1	9 1/2	9 1/2 9 1/2	100	9 1/2 Jun 11 1/2 Mar
Davidson Bros	1	---	6 6	100	5 1/2 Jan 6 1/2 Feb
Detroit & Cleve Nav common	5	---	9 1/2 9 1/2	700	8 Jan 11 1/2 Mar
Detroit Edison	20	25 1/2	25 1/2 26 1/2	8,971	24 1/2 Jan 26 1/2 Jun
Detroit-Michigan Stove	1	---	4 4	375	4 Jun 6% Mar
Detroit Steel Corp	1	---	13 1/2 13 1/2	150	13 1/2 Jun 16 1/4 Mar
Federal Mogul	5	---	25 1/2 26	200	24 1/2 Apr 27 Mar
Frankenmuth Brewing	1	---	3 3	100	3 Jan 3 1/4 Jan
Fruehauf Trailer	1	---	24 1/2 24 1/2	450	24 1/2 Jun 27 1/2 Mar
Gar Wood Industries	1	---	6 6	200	5 1/2 Jun 7% Mar
Gemmer Manufacturing	5	5 1/2	5 1/2 5 1/2	1,000	4% May 8 Jan
General Motors	5	60	59 1/2 60 1/2	1,913	58 Jun 69 1/2 Feb
Gerity-Michigan Corp	1	---	3 1/2 3 1/2	102	3 1/2 Jun 4% Mar
Great Lakes Oil & Chemical	1	---	1 1/4 1 1/4	1,400	1 1/4 Jun 2% Mar
Hoover Ball & Bearing	10	---	16 16	187	15 1/4 Mar 17 1/2 Mar
Hoskins Manufacturing	2 1/2	---	15 1/2 15 1/2	300	15 1/2 Jun 16 1/2 Jan
Howell Electric Motors	1	9	8 1/4 9	475	7% Mar 10 May
Hudson Motor Car	12 1/2	---	13 1/2 13 1/2	250	13 Jun 16 1/2 Jan
Kingston Products	1	---	3 3 1/2	300	2% Jun 3% Mar
Kresge Co (S S)	10	---	33 1/2 33 1/2	298	33 1/2 Jun 35 1/2 Feb
Kysor Heater	1	4 1/2	4 1/2 4 1/2	400	4 1/2 Jan 5 1/4 Jan
Lansing Stamping	1	---	2 1/2 2 1/2	100	2 1/2 Jan 2 1/2 Jan
Masco Screw Products	1	---	2 1/2 2 1/2	440	2 1/2 Feb 3 1/4 May
Murray Corporation	10	---	19 1/2 19 1/2	325	19 1/2 Jun 24 Feb
National Electric Welding	1	3%	3 1/2 3 1/2	200	3 1/2 Jun 4 Mar
Packard Motor Car	1	---	5 1/4 5 1/4	1,520	5 Apr 6 1/4 Jan
Parke Davis	1	---	32 1/2 32 1/2	620	32 1/2 Jun 44 1/2 Mar
Pfeiffer Brewing	1	17%	17 1/2 17 1/2	300	16 1/2 Jan 19 1/2 Mar
Prophet (Fred B) Co	1	---	6 1/2 6 1/2	525	5 1/2 Jan 7 Mar
Rickel (H W) & Co	2	---	1 1/2 1 1/2	1,435	1 1/2 Jan 1 1/2 Apr
Rudy Manufacturing	1	3 1/2	3 1/2 3 1/2	700	2% Jan 4 May
Scotten-Dillon	10	---	13 1/2 14	360	13 1/2 Jun 15 1/2 Mar
Timken-Detroit Axle	5	22 1/2	22 1/2 22 1/2	125	21% Jun 25 Mar
Udylite Corporation	1	12 1/2	12 1/2 12 1/2	100	12 1/2 Jun 14 1/4 Mar
Wayne Screw Products	1	---	1 1/4 1 1/4	200	1 1/4 Jan 1 1/4 May

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High
Admiral Corp	1	a25%	a25% a26%	70	25 Jun	32 1/4 Jan
Allied Chemical & Dye (Un)	1	---	a67% a67%	12	66 Jun	74 1/4 Jan
Allis-Chalmers (Un)	1	---	48 1/2 49 1/2	460	48 1/2 Jun	58 Jan
American Airlines Inc (Un)	1	---	a13% a13%	13	13% Jun	15% Jan
American Can Co (Un)	1 1/2	---	a34% a34%	10	32% Feb	36 Apr
American & Foreign Power (Un)	1	---	9% 9%	110	9% Jun	10% Mar
American Potash & Chem	1	---	a29% a29%	10	34% Mar	34% Mar
Amer Radiator & St San Co (Un)	1	---	13% 13%	185	13% Jun	15 1/4 Feb
American Smelting & Refining (Un)	1	a31%	a31 1/4 a34%	320	32% Jun	43 1/4 Jan
American Tel & Tel Co (Un)	100	---	153% 153%	1,523	153% Jun	160% Jan
American Tobacco	25	74 3/4	73 3/4 73 3/4	461	65% Jan	73% Jan
American Viscose Corp (Un)	25	---	a44 a44 1/4	45	43 Jun	43 Jun
American Woolen (Un)	1	---	21 1/2 21 1/2	150	20% Mar	25% Feb
Anaconda Copper Mining Co (Un)	50	---	a35% a35%	140	35% Jun	44% Jan
Anderson-Prichard Oil (Un)	10	---	a51 1/2 a51 1/2	50	50 Mar	55 Apr
Armco Steel Corp (Un)	10	---	37 1/2 37 1/2	338	35 1/2 Jun	42 1/4 Jan
Armour & Co (Ill) (Un)	5	---	10% 10%	100	10% Jun	12% Mar
Atchafalaya & S F (Un)	50	---	a93% a95%	95	91% Apr	96 1/4 May
Atlantic Refining (Un)	10	a28%	a28% 29	90	28 1/2 Apr	33% Jan
Avco Manufacturing Corp (Un)	3	---	7% 7%	310	7 Jun	8% Feb
Baldwin-Lima-Hamilton (Un)	13	---	a9% a9%	60	9% Jun	11% Mar
Baltimore & Ohio RR (Un)	100	---	a24% a24%	25	23% Jun	29% Mar
Bandini Petroleum Co.	1	3%	3% 3%	2,150	3 Feb	4 1/4 Apr
Bankline Oil Co.	1	---	10 10 1/4	666	8 1/2 Feb	13 Mar
Barker Bros common	10	a15%	a15 1/4 a15 1/2	150	15% Jun	17 Mar
Preferred	50	---	38 1/2 38 1/2	50	38 Jan	39 Jan
Basin Oil Co.	30c	---	5% 5 1/2	2,450	5 1/4 Jun	7 1/4 Mar
Bendix Aviation (Un)	33 1/2c	---	a58% a59 1/2	90	59 Apr	67 Feb
Benguet Cons Mining (Un)	50c	---	a1% a1%	50	1 1/4 Mcy	1 3/4 Jan
Bethlehem Steel Corp (Un)	2	---	50% 50%	310	49% Jun	57 1/4 Jan
Bishop Oil Co	2	---	11% 11 1/2	350	11% Mar	13% Mar
Blue Diamond Corp	2	---	8 8 1/2	1,322	8 Jan	9 Jan
Boeing Airplane (Un)	5	---	a40 1/4 a41	60	40% Jun	47 1/2 Feb
Boise Chia Oil Corporation	1	3 1/2	3% 3 1/2	550	3% Jun	5 Mar
Bond Stores Inc (Un)	1	---	a12% a12%	30	13 1/4 Feb	14 Jan
Borden Co (Un)	15	---	a54 1/2 a54%	57	54 1/2 May	55 1/2 Feb
Borg-Warner Corp (Un)	5	---	75 75	195	75 Jun	80% Apr
Broadway-Hale Stores	10	---	9% 10	845	9% Jun	10 1/2 Apr
Budd Company (Un)	1	---	14% 14%	170	13% Jun	16 1/2 Mar
Budget Finance Plan common	50c	---	6% 6%	500	6% Jun	8 1/2 Feb
7% preferred	10	---	8% 8%	220	8% Jun	10 Jan
60c convertible preferred	9	---	8% 9	345	8% Jun	10 1/2 Feb
Burlington Mills Corp (Un)	1	---	a12% a12 1/2	75	12% May	16% Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 26

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
California Packing Co	5	a23 1/2 a23 1/2	30	24 1/2 May 26 1/2 Feb
Canada Southern Oils	1	a9 1/2 a9 1/2	50	9 1/2 Jun 12 1/2 Mar
Canadian Atlantic Oil	2	5 1/2 5 1/2	100	5 1/2 Jan 6 1/2 Mar
Canadian Pacific Ry Co (Un)	25	26 1/2 26 1/2	185	25 1/2 Jun 33 Jan
Capital Airlines (Un)	1	a11 1/2 a11 1/2	50	a-- a--
Case (J I) Co (Un)	12 1/2	a18 a18	140	17 Jun 22 1/2 Feb
Caterpillar Tractor (Un)	10	a52 1/2 a52 1/2	25	59 1/2 Jan 62 1/2 Mar
Celanese Corn	26	26 26	217	25 1/2 May 38 1/2 Jan
Chesapeake & Ohio Ry Co (Un)	25	a36 1/2 a36 1/2	145	35 1/2 Jun 40 1/2 Feb
Chic Milw St Paul preferred	100	a44 1/2 a44 1/2	20	42 1/2 Apr 42 1/2 Apr
Chrysler Corp	23	a72 1/2 a73 1/2	412	74 Jun 93 1/2 Feb
Cities Service (Un)	10	a83 a83 1/2	11	85 1/2 Apr 94 1/2 Mar
Clary Multiplier	1	7 1/2 7 1/2	400	5 Jan 7 1/2 Apr
Climax Molybdenum (Un)	1	a38 1/2 a38 1/2	25	37 1/2 Feb 41 1/2 Mar
Colorado Fuel & Iron	1	17 1/2 17 1/2	382	17 1/2 Jun 20 1/2 Mar
Columbia Gas System (Un)	1	13 13	445	13 Jun 15 Jan
Commercial Solvents (Un)	1	a18 1/2 a18 1/2	40	20 May 21 1/2 May
Commonwealth Edison (Un)	25	a32 1/2 a32 1/2	33	34 Apr 36 1/2 Mar
Consolidated Edison of N Y (Un)	1	a36 1/2 a37 1/2	84	35 1/2 Jun 40 1/2 Feb
Consolidated Engineering	50c	13 1/2 13 1/2	323	11 1/2 Apr 15 1/2 Jan
Consolidated Grocers	1 1/2	a14 1/2 a14 1/2	100	15 1/2 Jun 16 Mar
Consolidated Vultee (Un)	1	a18 1/2 a18 1/2	50	17 1/2 Jun 22 1/2 Feb
Creameries of America	1	a14 1/2 a14 1/2	113	12 Jan 15 1/2 Mar
Crown Zellerbach new com (Un)	5	a28 a28	95	27 1/2 Jun 29 1/2 May
Curtiss-Wright Corp com (Un)	1	7 1/2 7 1/2	415	7 1/2 Jun 9 1/2 Feb
Douglas Aircraft	1	a62 1/2 a62 1/2	40	63 Jan 64 1/2 Feb
Douglas Oil Co of Calif	5 1/2	5 1/2 5 1/2	845	4 Mar 7 Apr
DuPont (Allen B)	10c	a12 1/2 a12 1/2	25	13 1/2 Jun 16 1/2 Jan
duPont (E I) de Nemours (Un)	5	a94 1/2 a94 1/2	131	91 1/2 Apr 98 May
Eastern Air Lines (Un)	1	a23 1/2 a23 1/2	15	26 1/2 Mar 27 Jan
Eastman Kodak Co	10	a41 1/2 a41 1/2	207	42 1/2 Jun 46 1/2 Apr
El Paso Natural Gas (Un)	3	33 1/2 33 1/2	281	32 Jun 36 1/2 Jan
Emerson Radio & Phono (Un)	5	a11 1/2 a11 1/2	50	13 1/2 Jan 13 1/2 Jan
Erie Railroad (Un)	1	20 1/2 20 1/2	140	19 1/2 Apr 22 1/2 Jan
Exeter Oil Co	1	1.60 1.45 1.60	4,900	62 1/2c Jan 1.70 Apr
Fedders-Gulgan Corp (Un)	1	a15 a15 1/2	88	14 1/2 Jun 17 1/2 Mar
Fitzsimmons Stores	1	10 1/2 10 1/2	1,100	9 1/2 Jan 11 Jun
Flying Tiger Lines	1	a7 1/2 a7 1/2	60	7 1/2 Jun 10 1/2 Jan
Food Machinery & Chemical (Un)	10	a35 1/2 a37 1/2	108	35 Jun 39 1/2 Feb
Garrett Corp	2	a26 a26 1/2	170	26 1/2 Apr 32 1/2 Feb
General Electric Co (Un)	1	a70 1/2 a69 1/2	140	68 1/2 Feb 75 1/2 May
General Foods Corp (Un)	1	a51 a51 1/2	33	52 1/2 Feb 54 1/2 Mar
General Motors Corp common	5	a59 1/2 a59 1/2	498	58 1/2 Jun 69 1/2 Feb
General Paint common	1	a10 1/2 a10 1/2	50	10 1/2 Jun 12 Jan
General Public Utilities (Un)	5	a24 1/2 a24 1/2	76	26 1/2 Jan 27 1/2 Apr
General Telephone	20	38 1/2 38 1/2	1,270	35 Jan 39 1/2 May
Gladding McBean	10	a18 1/2 a18 1/2	10	17 Jan 21 1/2 Mar
Glidden Co (Un)	1	a31 1/2 a31 1/2	55	34 1/2 Mar 35 1/2 Mar
Goodrich (B F) (Un)	1	a67 1/2 a67 1/2	165	65 1/2 Jun 65 Jun
Goodyear Tire & Rubber com	1	a50 a50 1/2	87	52 1/2 Jan 58 Mar
Graham-Paige Corp (Un)	1	1 1/2 1 1/2	410	1 1/2 Jun 2 1/2 Mar
Great Lakes Oil & Chem	1	1 1/2 1 1/2	700	1 1/2 Jun 2 1/2 Mar
Great Northern RR pfd (Un)	1	54 1/2 54 1/2	180	52 1/2 Apr 58 Feb
Greyhound Corp (Un)	3	a12 1/2 a12 1/2	105	12 1/2 Jan 13 1/2 Jun
Gulf Mobile & Ohio RR (Un)	1	a33 1/2 a33 1/2	80	32 1/2 Apr 35 1/2 Mar
Gulf Oil Corp (Un)	25	a45 a45 a45	70	44 Jun 46 1/2 May
Hancock Oil Co class A	1	24 1/2 24 1/2	1,521	22 1/2 Jun 28 1/2 Mar
Holly Development	1	1.30 1.30	300	1.25 Jan 1.75 Jan
Honolulu Oil Corp	1	a52 a52 a52	50	50 1/2 May 52 Apr
Hunt Foods Inc	6 1/2	14 1/2 14 1/2	100	14 1/2 Jun 19 1/2 Jan
Hupp Corporation	1	a33 a33 a33	10	4 May 5 1/2 Mar
Illinois Central RR (Un)	100	77 1/2 77 1/2	150	75 1/2 May 83 1/2 Mar
Intercoast Petroleum	10c	1.05 1.10	2,100	1.10 Apr 1.35 Jan
International Harvester	1	a27 1/2 a28 1/2	470	29 1/2 May 33 Jan
International Nickel (Un)	1	a41 1/2 a39 1/2	224	40 Jun 40 Jun
International Tel & Tel Corp (Un)	1	a16 1/2 a16 1/2	141	17 Apr 19 Jan
Intex Oil Co	33 1/2c	11 1/2 11 1/2	700	10 1/2 Jan 12 1/2 Jan
Jones & Laughlin Steel (Un)	10	22 1/2 22 1/2	302	21 1/2 Apr 24 May
Kaiser Alum & Chemical common	1	a28 1/2 a28 1/2	228	25 1/2 Apr 29 Jan
Preferred	50	a45 a45 a45	20	46 1/2 Feb 48 1/2 Feb
Kaiser Motors Corp	1	3 1/2 3 1/2	550	3 1/2 Jun 5 1/2 Mar
Kennecott Copper (Un)	1	a64 1/2 a64 1/2	241	68 Apr 80 1/2 Feb
Kern County Land Co	2.50	47 47	290	43 1/2 Jun 59 1/2 Jan
Laclede Gas Co (Un)	4	a8 1/2 a8 1/2	201	a-- a--
Lane-Wells Co	1	a23 a23 1/2	90	21 1/2 Apr 23 Jan
Libby McNeill & Libby (Un)	7	9 9	200	8 1/2 Jan 10 1/2 Apr
Lincoln Petroleum Co	10c	80c 80c	1,425	75c Jun 1.00 Feb
Lion Oil Co (Un)	1	a33 1/2 a33 1/2	170	33 1/2 Jun 38 Mar
Lockheed Aircraft Corp	1	a21 1/2 a21 1/2	50	19 1/2 Apr 26 1/2 Mar
Lorillard (P) Co (Un)	10	27 1/2 27 1/2	325	25 1/2 Jan 28 1/2 Mar
Mascot Oil Co	1	1.45 1.45	200	1.45 Apr 1.70 Feb
Menasco Mfg Co	1	3 1/2 3 1/2	100	2 1/2 Jan 4 1/2 Mar
Merchants Petroleum	1	1.50 1.30 1.55	5,530	70c Feb 1.55 May
Merck & Co Inc (Un)	16 1/2c	a18 1/2 a19	40	21 1/2 May 22 1/2 Mar
Middle South Utilities (Un)	1	a23 1/2 a23 1/2	33	24 1/2 Apr 26 1/2 Jan
Minnesota Power & Light (Un)	1	a33 1/2 a34 1/2	75	33 1/2 Jun 35 1/2 May
Mississippi River Fuel	10	37 1/2 37 1/2	284	35 Jun 40 1/2 Mar
Montana-Dakota Utilities (Un)	5	23 1/2 23 1/2	340	21 1/2 Jun 28 1/2 Mar
Montgomery Ward & Co Inc (Un)	1	a59 1/2 a59 1/2	90	59 1/2 Jun 65 Mar
Motorola Inc (Un)	3	a33 a33 a33	20	36 1/2 Apr 42 1/2 Jan
Nash-Kelvinator (Un)	5	21 1/2 21 1/2	150	21 1/2 Jun 24 1/2 Mar
National Distillers Prod Corp (Un)	1	a15 1/2 a18 1/2	65	18 May 22 1/2 Jan
National Gypsum Co	1	a21 1/2 a21 1/2	25	21 1/2 Mar 22 1/2 Jan
National Supply Co (Un)	10	26 1/2 26 1/2	190	26 1/2 Jun 30 1/2 Mar
National Theatres Inc	1	a6 1/2 a6 1/2	105	4 1/2 Jan 7 1/2 Apr
New York Central RR (Un)	1	24 1/2 23 1/2 24 1/2	905	20 1/2 Apr 25 1/2 Jan
Norden Corp	1	11c 10c 11c	6,000	10c Jun 20c Mar
Norris Oil Co	1	2.05 2.05 2.20	875	2.00 Mar 2.70 Jan
North Amer Aviation Inc (Un)	1	18 1/2 18 1/2	195	15 1/2 Jan 20 1/2 Mar
North American Co (Un)	10	a19 1/2 a19 1/2	87	20 1/2 Jun 22 1/2 Jan
Northern Pacific RR (Un)	100	a70 a70 1/2	87	67 Jun 83 1/2 Jan
Northrop Aircraft	1	a13 1/2 a13 1/2	10	13 1/2 Jan 18 1/2 Mar
Oceanic Oil Co	1	2.70 2.70 2.90	3,100	2.65 Jun 3.75 May
Ohio Edison Co (Un)	12	a35 a35	80	37 Jun 38 1/2 Jan
Ohio Oil Co (Un)	1	55 1/2 55 1/2	140	51 1/2 Apr 55 1/2 Mar
Pacific Finance	10	a25 1/2 a25 1/2	115	26 1/2 Jun 29 1/2 Feb
Pacific Gas & Elec common	25	a36 1/2 a36 1/2	833	34 1/2 Jun 39 1/2 Mar
6% preferred	25	30 1/2 30 1/2	172	30 1/2 Jun 34 1/2 Jan
5% redeemable preferred	25	a25 1/2 a25 1/2	10	25 1/2 Jun 27 1/2 Jan
Pacific Lighting Corp common	1	56 56 1/2	568	56 Jun 61 1/2 Mar
Pacific Petroleum	1	10 1/2 10 1/2	500	9 1/2 Jun 13 1/2 Mar
Pacific Western Oil common	4	38 1/2 43 1/2	2,030	23 Feb 47 1/2 Mar
Packard Motor Car (Un)	1	5 1/2 5 1/2	415	5 Apr 6 1/2 Jan
Pan American World (Un)	1	a9 1/2 a9 1/2	130	9 1/2 Jun 11 1/2 Mar
Paramount Pictures	1	a26 a26 1/2	60	26 1/2 Jan 30 1/2 Mar
Penney (J C) Co	1	a67 1/2 a68 1/2	120	67 1/2 Mar 69 1/2 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Pennsylvania Railroad (Un)	50	20 1/2 21	2,305	19 1/2 Jun 23 1/2 Jan
Pepsi-Cola Co (Un)	33 1/2c	14 1/2 14 1/2	498	11 Jan 15 1/2 Apr
Phelps Dodge Corp (Un)	12.50	a32 1/2 a32 1/2	50	32 1/2 Jun 42 1/2 Feb
Philco Corp (Un)	3	a30 1/2 a30 1/2	130	29 Jun 35 1/2 Jan
Phillips Petroleum	1	a56 1/2 a57 1/2	10	54 1/2 Jun 69 1/2 Mar
Pullman Incorporated (Un)	1	39 39	400	39 Jun 43 Mar
Pure Oil Co (Un)	1	a51 1/2 a51 1/2	25	57 1/2 Feb 60 Mar
RKO Theatres (Un)	1	3 1/2 3 1/2	300	3 1/2 Jan 4 1/2 Apr
Radio Corp of America (Un)	1	23 1/2 23 1/2	295	22 1/2 Jun 29 Jan
Raytheon Manufacturing	5	11 1/2 11 1/2	200	11 Jun 14 1/2 Mar
Remington Rand Inc (Un)	1	a16 1/2 a16 1/2	27	16 1/2 May 19 1/2 Jan
Republic Steel (Un)	1	a47 1/2 a47 1/2	30	46 1/2 Jan 52 1/2 Mar
Reserve Oil & Gas Co	1	20 1/2 20 1/2 21	750	20 Feb 27 Mar
Rexall Drug Inc	2.50	a5 1/2 a5 1/2	25	5 1/2 Feb 6 1/2 Apr
Reynolds (R J) Tobacco (Un)	10	a46 1/2 a47 1/2	140	41 1/2 Jan 45 1/2 Apr
Rheem Mfg Co	1	a26 1/2 a26 1/2	50	26 1/2 Jun 28 1/2 Jan
Rice Ranch Oil Co	1	87 1/2c 90c	500	82 1/2c Jun 1.50 Jan
Richfield Oil Corporation	1	55 1/2 55 1/2	281	52 Jun 63 1/2 Jan
Ryan Aeronautical	1	14 1/2 14 1/2 14 1/2	515	12 Jan 16 1/2 Mar
Safeway Stores Incorporated	5	35 1/2 36	741	32 1/2 Jan 36 1/2 May
St Louis San Francisco Ry	1	30 1/2 30 1/2	220	28 1/2 Apr 33 1/2 Jan
St Regis Paper Co (Un)	5	a20 1/2 a20 1/2	61	19 1/2 Jan 22 1/2 Apr
Sapphire Petroleum	1	2 1/2 2 1/2	500	2 1/2 May 3 1/2 Mar
Schenley Industries (Un)	1.40	a23 1/2 a24 1/2	143	23 1/2 Jun 27 1/2 Jan
Scurry Oils Ltd	50c	2 2 2	300	1 1/2 Jun 2 1/2 Jan
Seaboard Finance Co	1	22 1/2 22 1/2	1,537	22 Jun 25 Mar
Sears Roebuck & Company	1	a58 1/2 a59 1/2	255	56 1/2 Apr 60 1/2 Feb
Servomechanisms Inc	20c	6 1/2 6 1/2	125	6 1/2 Feb 7 1/2 Mar
Shell Oil Co	15	a68 1/2 a68 1/2	16	63 1/2 Apr 72 Mar
Signal Oil & Gas class A	5	81 80 82	722	79 Jun 90 Jan
Sinclair Oil Corp	1	38 38	222	35 1/2 Jun 42 Mar
Socony-Vacuum Oil Co Inc (Un)	15	34 1/2 34 1/2	341	32 1/2 Jun 36 1/2 Mar
Solar Aircraft Co	1	18 18 18	150	18 May 20 1/2 Mar
Southern Calif Edison Co Ltd com	25	34 1/2 34 1/2	1,481	33 1/2 Jun 39 1/2 Mar
Original preferred	25	42 42	10	41 May 44 1/2 Feb
4.08% preferred	25	a21 1/2 a21 1/2	25	23 1/2 Feb 24 1/2 Jan
4.48% preferred	25	29 1/2 29 1/2	350	28 1/2 Jun 33 Mar
Southern Calif Gas 6% class A pfd	26	30 1/2 30 1/2 30 1/2	218	30 Jun 33 Mar
Southern Calif Petroleum	2	9 1/2 9 1/2	625	9 1/2 Jun 13 1/2 Jan
Southern Company (Un)	5	a14 a14 a14	100	13 1/2 Jun 16 1/2 Feb
Southern Pacific	1	44 45 1/2	742	42 1/2 Feb 49 1/2 Mar
Standard Brands Inc (Un)	1	a27 1/2 a27 1/2	140	27 1/2 Jun 29 1/2 Mar
Standard Oil Co of Calif	1	51 1/2 52 1/2	1,867	50 1/2 Jun 59 1/2 Jan
Standard Oil (Indiana) (Un)	25	72 1/2 72 1/2	122	71 1/2 Apr 72 1/2 Jun
Standard Oil Co (N J) (Un)	15	71 1/2 71 1/2	468	69 1/2 Jun 75 1/2 Jan
Standard Oil (Ohio) (Un)	10	a34 1/2 a34 1/2 a34 1/2	82	34 1/2 Jun 38 Feb
Stone & Webster Inc (Un)	1	a23 1/2 a23 1/2	248	23 1/2 Jun 27 1/2 Jan
Studebaker Corporation (Un)	1	32 32	350	31 1/2 Jun 43 Feb
Sunray Oil Corporation common	1	18 1/2 18 1/2	406	16 1/2 Jun 21 1/2 Mar
Swift & Co (Un)	25	a37 a37 1/2	115	36 1/2 Jan 38 1/2 Mar
Sylvania Electric Prod (Un)	1	32 32	140	31 1/2 Jun 37 1/2 Jan
Texas Company (Un)	25	54 54 54	110	52 1/2 Jun 56 Apr
Texas Gulf Sulphur (Un)	1	90 90 90	100	90 Jun 102 Feb
Tetron Inc common	50c	9 1/2 9 1/2 9 1/2	100	9 1/2 Jun 12 Mar
Tidewater Assoc Oil (Un)	10	23 23 23	300	20 1/2 Jun 27 Mar
Timkin-Detroit Axle (Un)	5	a22 a21 1/2 a22	40	21 1/2 Jun 24 1/2 Feb
Trans World Airlines	5	16 16	400	15 1/2 Jun 19 1/2 Mar
Transamerica Corp	2	27 1/2 27 1/2	798	25 1/2 Apr 29 1/2 Mar
Tri-Continental Corp (Un)	1	a15 1/2 a14 1/2 a15 1/2	125	15 1/2 Apr 17 1/2 Jan
Twentieth Century-Fox Film	1	15 1/2 15 1/2 15 1/2	480	13 1/2 Jan 19 1/2 Mar
Union Carbide & Carbon (Un)	1	a63 1/2 a63 1/2 a63 1/2	72	66 1/2 Apr 72 Jan
Union Oil Co of Calif common	25	39 1/2 38 1/2 39 1/2	3,113	37 1/2 Jun 43 1/2 Mar
Union Pacific RR (Un)	50	106 1/2 106 1/2 106 1/2	60	106 1/2 Jun 113 Mar
United Aircraft (Un)	1	a37 1/2 a37 1/2 a38 1/2	125	35 1/2 Apr 39 1/2 Mar
United Gas Corp (Un)	10	a24 1/2 a24 1/2	100	24 1/2 Jun 29 1/2 Mar
U S Rubber Co (Un)	5	a26 1/2 a27 1/2	55	25 1/2 Jun 31 Mar
United States Steel Corp	1	38 1/2 38 1/2	360	37 1/2 Jun 44 Jan</

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 26

Midwest Stock Exchange (Cont.)										STOCKS									
STOCKS—										STOCKS									
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Low	High	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Low	High		
Baldwin-Lima-Hamilton (Un).....	13	9%	9%	9%	500	9%	Jun	11%	Mar	Marshall Field & Co common.....	24	24	24	1,200	23%	Feb	25%	Mar	
Bastian-Blessing Co.....	—	—	48	48	100	45	Jan	48%	Mar	Martin (Glenn L).....	1	13%	13%	1,100	12%	Jun	18%	Mar	
Belden Manufacturing Co.....	10	20%	20%	21%	450	19%	Apr	21%	May	Medusa Portland Cement Co.....	—	—	48	49	250	44%	Jan	51	May
Bendix Aviation Corp.....	5	—	58%	59%	600	57	Jun	66%	Feb	Metropolitan Brick Inc.....	4	—	6%	6%	100	5%	Jan	6%	Feb
Benguet Consolidated Mining Co (Un).....	1p	—	1%	1%	700	1%	Jun	1%	Jan	Micelberry's Food Products.....	1	9%	9%	9%	350	8%	Jan	11%	Feb
Berghoff Brewing Corp.....	1	6	5%	6%	5,500	4	Feb	6%	Jun	Middle South Utilities.....	—	25%	24	25%	200	23%	Jun	27%	Feb
Bethlehem Steel Corp (Un).....	51	51	51%	51%	500	49%	Jun	57%	Jan	Minneapolis Brewing Co.....	1	8%	7%	8%	1,400	7%	Jun	10%	Jan
Booth Fisheries Corp.....	5	—	11%	11%	300	11%	Apr	13%	Feb	Minnesota Mining & Mfg.....	47	44%	47	300	44%	Jun	47	Jun	
Borg (George) (W) Corp.....	10	20%	20%	20%	500	17%	Apr	21	May	Mississippi River Fuel.....	10	—	37%	37%	300	34%	Jun	41	Mar
Brad Foote Gear Works.....	20c	—	2%	2%	500	2%	Jun	3%	Jan	Missouri Portland Cement.....	25	32%	32%	32%	650	27%	Jan	35%	May
Brown Shoe Co Inc.....	15	—	61	61	100	60%	Jun	65%	Feb	Modine Mfg Co.....	—	—	29%	30%	150	28	Jun	39%	Jan
Budd Company.....	—	14%	14%	14%	100	13	Jun	16%	Mar	Monroe Chemical Co common.....	—	—	4	4	5	4	Jun	6%	Mar
Burroughs Corp (Un).....	5	14%	14%	15%	300	14%	Jun	17%	Feb	Montgomery Ward & Co.....	—	59%	59%	59%	400	58%	Jun	65	Apr
Canadian Pacific (Un).....	25	—	26%	26%	300	25%	Jun	33%	Jan	Motorola Inc.....	3	—	33%	33%	600	31	Jun	42%	Jan
Celanese Corp of America.....	—	—	25%	25%	100	25%	Jun	25%	Jun	Muter Company.....	50c	—	7	7	50	6%	Jun	8%	Mar
Central & South West Corp.....	5	19%	18%	19%	400	18%	Jun	22%	Mar	Nash Kelvinator Corp (Un).....	5	—	21	21%	400	20%	Jun	25%	Feb
Central Illinois Pub Service.....	10	18	17%	18	1,100	17%	Jun	20%	Mar	National Cylinder Gas.....	1	—	16%	16%	100	16%	Jun	17%	Jan
Central Illinois Secur Corp—	—	—	28	28	350	27	Jan	29	Mar	National Distillers Products.....	5	—	18%	18%	400	18%	Jun	18%	Jun
\$1.50 conv preference.....	—	—	28	28	350	27	Jan	29	Mar	National Lead Co.....	5	31%	31%	32	300	31%	Jun	32	Jun
Chesapeake & Ohio (Un).....	25	36%	35%	36%	400	31%	Jun	41%	Feb	National Standard Co.....	10	—	29%	30	350	29%	Jun	34%	Mar
Chicago Corp \$3 conv pfd.....	61	61	60%	61	300	60	Apr	63%	Feb	National Tile & Mfg.....	1	—	4%	4%	200	4%	Jun	5%	Jan
Chicago Milwaukee St Paul & Pac—	—	—	17	17	100	16%	Jun	22	Jan	New York Central RR (Un).....	1	—	23%	24%	2,500	20%	Apr	25%	Jan
Common.....	—	—	73%	73%	100	67%	Jan	74%	May	North American Aviation (Un).....	1	—	17%	18%	700	16%	Jan	20%	Mar
Chicago Rock Island & Pacific Ry.....	—	—	118%	118%	10	117%	Mar	120	Mar	North American Car Corp.....	10	19%	19%	19%	1,150	19%	Jun	23%	Feb
Chicago Towel Co \$7 conv pfd.....	—	—	—	—	—	—	—	—	—	North American Co (Un).....	10	19%	19%	19%	1,000	19%	Jun	23%	Mar
Chrysler Corp.....	25	72%	72%	73%	800	70%	Jun	96%	Jan	Northern Illinois Corp.....	—	11%	11%	11%	100	11	May	11%	Apr
Cleveland Cliff's Iron common.....	1	18%	18%	18%	900	18	Jun	22%	Jan	Northern Pacific Ry.....	100	—	69	69	100	68%	Jun	70%	Jun
4% preferred.....	100	—	78	78%	200	78	Jun	84	Mar	Northern States Power (Minn) com.....	5	12%	12%	12%	1,600	12	Jun	14%	Mar
Clevite Corp.....	1	—	21%	21%	1,446	21%	Jun	21%	Jun	Northwest Bancorporation.....	—	40%	39	40%	2,050	37%	Jun	43%	Feb
Clinton Foods Inc.....	1	25%	25%	25%	200	22%	Jan	26%	May	Oak Manufacturing Co.....	1	—	17%	17%	700	16	Mar	18%	Feb
Coleman Co Inc.....	5	27	27	27	50	25%	Jan	29%	Mar	Ohio Edison Co.....	8	—	35%	35%	200	34%	Jun	39%	Jan
Columbia Gas System (Un).....	13	13	13	13	300	13	Jun	15	Jan	Ohio Oil Co (Un).....	—	—	54%	54%	100	50%	Apr	56	Mar
Commonwealth Edison common.....	25	34	32%	34%	6,000	32%	Jun	37%	Mar	Oklahoma Gas & Electric.....	10	—	24%	24%	200	23%	Jun	27%	Mar
\$1.40 convertible preferred.....	25	—	32%	32%	100	32%	Jun	37%	Mar	Packard Motor Car (Un).....	—	5%	5%	5%	1,800	5	Apr	6%	Jan
\$1.32 convertible preferred.....	25	—	32%	32%	100	32%	Jun	36%	Feb	Pan American World Airways (Un).....	1	—	9%	9%	100	9	Jun	11%	Mar
Consumers Power Co.....	—	36%	36%	36%	500	35%	Apr	38%	May	Paramount Pictures (Un).....	1	—	26	26	100	26	Jun	29%	Jan
Continental Motor Corp.....	1	9%	9	9%	800	8%	Jun	11%	Mar	Parker Pen Co class A.....	2	12%	12%	12%	700	12%	Jun	13%	Jan
Crane Company.....	25	—	29%	29%	200	28%	Jun	34	Apr	Class B.....	2	12%	12%	12%	800	12%	Jun	13%	Feb
Cudahy Packing.....	10	—	7%	7%	200	7%	Jun	8%	May	Peabody Coal Co common.....	5	4%	4%	5	600	4%	Jun	5%	Jan
Curtiss-Wright Corp (Un).....	1	7%	7%	7%	1,400	7%	Jun	9%	Feb	5% conv prior preferred.....	25	—	16%	16%	100	15%	Apr	18	Jan
Deere & Company.....	10	26%	26%	26%	200	23%	Jun	30	Jan	Pennsylvania RR.....	50	21%	20	21%	2,210	19%	Jun	23%	Jan
7% preferred.....	20	—	28%	28%	1,500	28%	Jun	28%	Jun	Pepsi-Cola Co (Un).....	33%	14%	14	14%	1,600	10%	Jan	15%	May
Detroit & Cleveland Nav (Un).....	5	—	9%	9%	900	7%	Feb	11%	Mar	Pfizer (Charles) & Co.....	1	28%	27%	28%	900	26%	Jun	28%	Jun
Detroit Edison Co.....	20	—	25%	26%	700	25%	Jun	26%	Jun	Phelps Dodge Corp (Un).....	12.50	32	32	33%	800	31%	Jun	42%	Jan
Dodge Manufacturing Corp.....	10	10%	10%	10%	100	9%	Jun	12	Jan	Philco Corp (Un).....	3	—	30%	30%	100	29	Jun	36%	Jan
Dow Chemical Co.....	5	—	35%	35%	100	33%	Jun	43%	Jan	Phillips Petroleum Co.....	—	56%	56%	56%	100	52%	Jun	69	Mar
Du Pont Laboratories (Alan B)—	—	—	—	—	—	—	—	—	—	Process Corp.....	—	—	8	8	50	7%	Jan	8%	Mar
Class A.....	10c	12%	12%	12%	300	12%	Jun	17%	Jan	Public Service Co of Indiana.....	—	30%	30	30%	2,800	29%	Jun	36%	Apr
du Pont (E I) de Nemours (Un).....	5	—	94%	94%	100	91%	Jun	99%	Mar	Pullman Company (Un).....	—	—	39	39	200	39	Jun	43%	Jan
Eastman Kodak Co (Un).....	10	—	41%	42%	500	41%	Jun	46%	Apr	Pure Oil Co (Un).....	—	51%	51%	52%	300	48	Jun	62%	Jan
Electric Controller & Mfg.....	5	—	32%	32%	15	32%	Jun	39	Jan	Quaker Oats Co.....	5	26	25%	26%	800	25%	Jun	30	Har
Faistaff Brewing Corp.....	1	16	15%	16	400	15	Jan	16%	Mar	Radio Corp of America (Un).....	—	24%	23%	24%	600	22%	Jun	29%	Jan
Flour Mills of America Inc.....	5	—	7%	8%	450	7	Jun	9	Jan	Republic Steel Corp (Un).....	—	47%	47%	47%	400	45%	Feb	52%	Jan
Four-Wheel Drive Auto.....	10	10%	10%	10%	600	10%	May	12%	Jan	Rexall Drug (Un).....	2.50	—	5%	5%	1,300	5%	Jan	6%	Apr
Gamble-Skogmo Inc.....	5	—	7%	7%	600	7%	Jun	8%	Apr	Reynolds (R J) Tobacco class B.....	10	—	47	47	300	44%	Jun	47	Jun
General Box Corp.....	1	—	3%	3%	500	2%	Feb	2%	Apr	Richman Bros Co.....	—	28	27%	28%	850	27%	Jun	38	Feb
General Candy Corp.....	5	—	12	13</															

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 26

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
American Stores Co.	39 3/4	39 3/4	90	37 1/2 Feb 46 1/4 Apr
American Tel & Tel.	153 3/4	152 3/4 153 3/4	2,513	152 Jun 161 1/2 Jan
Arundel Corporation	18 3/4	18 3/4 18 3/4	300	17 1/2 Jan 20 3/4 Mar
Atlantic City Elec Co.	10	26 1/2 26 1/2	265	25 1/2 Feb 28 1/4 Jan
Baldwin-Lima-Hamilton Corp.	13	9 1/2 10 1/4	135	9 1/2 Jun 11 1/2 Mar
Baldwin Securities Corp.	1c	3 1/4 3 1/4	40	3 1/4 Jun 4 Mar
Baltimore Transit Co.	1	4 1/2 4 1/2	1,941	3 1/2 Apr 4 1/2 Jun
New \$2.50 non-cum pfd.	50	27 1/2 28 1/4	670	19 1/4 Apr 28 1/4 Jun
Budd Company	14 1/4	13 1/4 14 1/4	267	13 Jun 16 1/2 Mar
Chrysler Corp.	25	72 1/2 73 1/2	325	70 Jun 96 Jan
Curtis Publishing Co.	1	6 1/2 6 1/2	112	6 1/2 Jun 8 1/4 Apr
Delaware Power & Light common.	13 1/2	24 1/4 24 1/4	292	23 1/2 May 27 Feb
Duquesne Light Co.	10	26 1/2 26 1/2	1,754	25 1/2 Jun 27 1/2 May
Electric Storage Battery	1	30 30 30	215	30 Jun 37 1/2 Jan
Fidelity & Deposit Co.	10	77 1/2 78	32	77 1/2 Jun 91 1/2 Feb
General Motors Corp.	5	58 1/2 60 1/2	1,348	57 1/2 Jun 70 1/2 Feb
Gimbel Brothers	5	14 1/4 14 1/4	209	14 1/4 Feb 16 1/2 Mar
Lehigh Coal & Navigation	10	7 1/2 8	275	7 1/2 Jun 11 1/2 Jan
Lehigh Valley RR	1	17 1/2 17 1/2	90	16 1/2 Jun 22 1/4 Jan
Martin (Glenn L.)	1	13 1/2 13 1/2	227	13 Jun 18 1/4 Mar
Pennroad Corp.	1	12 1/2 12 1/2	347	12 Jun 14 1/4 Mar
Pennsylvania Power & Light	1	31 1/2 33	1,480	30 1/2 Jun 35 1/2 Mar
Pennsylvania RR	50	21 19 21 1/2	3,321	19 1/2 Jun 23 1/2 Jan
Pennsylvania Salt Mfg.	10	43 1/4 43 1/4	265	40 1/4 Jun 52 1/2 Jan
Philadelphia Electric common.	30	29 30 30	4,254	28 Jun 33 Jan
\$1 div preference common.	20 1/2	20 1/2 21	355	20 1/2 Jun 25 Mar
Phila Transportation Co common.	1	4 1/4 4 1/4	395	4 1/4 Jun 5 1/4 Jan
Participating preferred	20	6 1/2 6 1/2	585	6 1/2 Jun 7 1/4 Jan
Phileo Corp.	1	29 1/4 30 1/2	210	28 1/2 Jun 36 1/4 Jan
Public Service El & Gas common.	25 1/2	24 1/2 25 1/2	561	24 1/2 Jun 27 1/2 Jan
\$1.40 div preference common.	1	24 1/2 25 1/4	74	24 1/2 Jun 27 1/2 Feb
Reading Co.	50	29 1/2 30	132	28 1/2 Apr 33 1/2 Jan
Scott Paper common.	1	59 1/2 60	1,214	54 1/4 Jan 60 1/4 May
Sun Oil Co.	1	70 1/4 71	224	69 1/4 Jun 82 1/2 Jan
United Corp.	1	4 1/4 4 1/4	30	4 1/4 Jun 6 Jan
United Gas Improvement.	13 1/2	31 1/2 32 1/2	720	30 1/2 Jun 38 Feb

BONDS

Baltimore Transit 5s series A 1975	81	81	\$1,000	67 1/2 Jan 81 1/2 Jun
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Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Allegheny Ludlum Steel	1	32 1/2 32 1/2	25	31 1/2 Jun 38 1/2 Jan
Arkansas Fuel Oil	5	16 1/2 16 1/2	7	16 1/2 Jun 16 1/2 Jun
Arkansas Louisiana Gas	5	8 8	7	8 Jun 8 Jun
Blaw-Knox Co.	1	18 1/2 18 1/2	90	18 1/2 Jun 22 1/2 Mar
Columbia Gas System	1	12 1/2 13 1/4	181	12 1/2 Jun 15 1/2 Jan
Duquesne Brewing	5	7 1/2 7 1/2	200	7 Jan 8 Mar
Duquesne Light	1	26 1/2 26 1/2	628	25 1/2 Jun 29 1/2 Mar
Equitable Gas Co.	8.50	21 20 21	135	20 1/2 Jun 25 1/2 Apr
Harbison Walker Refractories	1	25 1/2 26	40	25 1/2 Jun 31 Jan
Joy Manufacturing Co.	1	33 1/2 33 1/2	25	33 1/2 Jun 39 1/2 Mar
Lone Star Gas	10	23 1/2 23 1/2	2	23 Jun 29 Jan
Mountain Fuel Supply	10	19 19	592	19 Jun 21 1/2 Mar
Natco Corp.	5	7 1/4 7 1/4	534	6 1/4 Jan 8 1/2 May
Pittsburgh Plate Glass	10	48 1/2 48 1/2	85	48 Jun 58 Mar
Pittsburgh Steel Foundry common.	1	21 21	100	16 1/2 Feb 21 May
Reynolds & Bros.	1	5 5	200	4 1/2 Feb 5 Jan
San Toy Mining	10c	7c 8c	1,500	7c Jun 10c Jan
Standard Steel Spring	1	22 1/4 22 1/4	28	21 1/4 Jun 26 1/2 Mar
United Engineering & Foundry Co.	5	13 1/2 13 1/2	80	13 1/2 Jun 16 1/2 Feb
U S Glass common vtc	1	5 1/4 5 1/4	100	5 1/4 Mar 6 1/4 Jan
Westinghouse Air Brake	10	26 1/2 26 1/2	285	25 1/2 Jun 29 1/2 May
Westinghouse Electric Corp.	12.50	44 1/2 44 1/2	502	41 1/2 Jun 49 1/2 Mar

San Francisco Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Abbott Laboratories	5	a40 3/4 a40 3/4	10	44 1/2 Feb 44 1/2 Feb
Air Reduction Co common (Un)	1	a24 1/2 a24 1/2	130	25 1/2 Jun 28 1/2 Jan
Allied Chem & Dye Corp (Un)	1	a68 1/2 a68 1/2	5	70 1/2 Feb 75 1/2 Mar
Allis-Chalmers Mfg	20	a50 1/2 a50 1/2	310	49 1/2 Jun 58 Feb
Aluminum Ltd.	1	a46 1/2 a46 1/2	341	42 1/2 Apr 54 Jan
American Airlines Inc (Un)	1	a13 1/2 a14 1/4	126	13 1/2 Apr 15 1/2 Jan
American Broadcasting-Paramount	1	14 1/4 14 1/4	130	14 1/2 Feb 15 1/2 May
Theatres common	1	34 1/4 34 1/4	170	32 1/2 Feb 36 1/2 May
American Can Co (Un)	12 1/2	a42 3/4 a42 3/4	79	36 Jan 49 1/2 May
American Car & Foundry (Un)	25	a45 1/2 a46 1/2	62	43 Jun 45 1/2 Jun
American Cyanamid Co	10	14 1/4 14 1/4	50	13 1/2 Jan 15 1/2 Mar
American Factors Ltd (Un)	20	13 1/2 13 1/2	480	13 1/2 Jun 15 1/2 Feb
American Radiator & S S (Un)	5	31 1/2 31 1/2	470	31 1/2 Jun 43 1/2 Jan
American Smelting & Refining	1	a153 3/4 a152 3/4	1,963	152 1/2 Jun 160 1/2 Mar
American Tel & Tel Co.	100	a70 1/2 a73 1/2	175	70 1/2 Jun 73 1/2 May
American Tobacco Co	25	a21 1/2 a21 1/2	40	20 1/2 Apr 25 1/2 Mar
American Woolen Co (Un)	1	35 1/4 35 1/4	495	34 1/2 Jun 44 1/2 Jan
Anaconda Copper Mining (Un)	50	38 39	678	37 Jun 42 1/2 Feb
Anglo Calif Natl Bank	20	10 10	353	10 Jun 11 1/2 Mar
Armco Steel Corp.	10	a10 1/2 a10 1/2	150	10 1/2 Jun 12 1/2 Mar
Armour & Co (Ill) (Un)	5	a93 1/2 a93 1/2	40	91 1/2 Jun 100 Jan
Aetna Top & Santa Fe (Un)	50	a28 1/2 a28 1/2	85	28 1/2 May 30 Apr
Atlantic Refining Co	10	60c 63c	1,879	57c Jun 1.10 Jan
Atok-Big Wedge	P2	7 1/2 7 1/2	220	7c Jun 8 1/2 Feb
Avco Mfg Corp (Un)	3	10 10	353	10 Jun 11 1/2 Mar
Baldwin-Lima-Hamilton Corp (Un)	13	a24 1/2 a24 1/2	30	24 1/2 Jun 30 1/2 Mar
Baltimore & Ohio RR (Un)	100	5 5 1/2	203	5 Jun 7 1/4 Mar
Easton Oil Co of California	20c	11 1/2 11 1/2	100	11 1/2 Jun 16 1/2 Mar
Beech Aircraft Corp	1	a59 a59	50	57 1/2 Apr 67 1/2 Mar
Bendix Aviation Corp (Un)	5	51 51	185	49 1/2 Jun 57 1/2 Jan
Bethlehem Steel (Un)	1	11 1/2 11 1/2	100	11 1/2 Mar 13 1/2 Mar
Bishop Oil Co	2	2.45 2.55	3,183	2.15 Jan 3.00 Feb
Blair Holdings Corp (Un)	1	a40 1/2 a40 1/2	50	39 1/2 Apr 48 1/2 Feb
Boeing Airplane Co (Un)	5	a55 a54	40	a Jun a Jun
Borden Co (Un)	15	9 1/2 9 1/2	305	9 1/2 Jan 10 1/2 Apr
Broadway-Hale Stores Inc	10	15 15	195	15 Jun 17 1/2 Feb
Burroughs Corp	5	a19 1/2 a19 1/2	15	20 Jun 22 1/2 Mar
Byron Jackson Co	10	10 10	353	10 Jun 11 1/2 Mar

STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Calamba Sugar	1	3 3/4 3 3/4	975	3 3/4 Jun 5 1/4 Apr
Calaveras Cement Co	1	a15 1/2 a15 1/2	9	13 1/4 Mar 17 1/4 May
California Ink Co	1	49 49	177	47 1/2 Jan 52 1/4 Mar
California Packing Corp	1	a23 1/2 a23 1/2	162	23 Jun 27 1/2 Jan
Canada Dry Ginger Ale (Un)	1 1/2	a12 1/2 a12 1/2	50	12 Feb 12 1/2 Feb
Canadian Atlantic Oil Co Ltd	3	5 1/2 5 1/2	2,067	5 1/4 Jan 6 1/2 Mar
Canadian Pacific Ry (Un)	25	26 1/2 26 1/2	470	25 1/2 Jun 33 1/2 Jan
Case (J I) & Co (Un)	12 1/2	a17 1/2 a17 1/2	50	17 1/2 Jun 24 1/2 Jan
Caterpillar Tractor Co common	10	50 1/2 51 1/2	422	50 1/2 Jun 63 1/2 Jan
Celanese Corp of America	1	25 1/2 25 1/2	295	25 1/2 May 36 1/2 Jan
Central Bureks Corp	1	1.15 1.15	2,300	1.00 Jun 1.35 Jan
Chesapeake & Ohio Ry (Un)	25	35 1/2 36	360	34 1/2 Jun 41 1/2 Feb
Chic Mfg St Paul RR com (Un)	100	a17 a17	10	16 1/2 May 22 1/2 Jan
Preferred (Un)	100	a45 1/2 a45 1/2	20	42 1/2 Apr 50 1/2 Jan
Chrysler Corp	25	a72 1/2 a73 1/2	215	73 Jun 95 Jan
Clorox Chemical Co	3 1/2	38 1/2 38 1/2	50	33 1/2 Jan 40 1/2 May
Columbia Broadcast System cl A	2 1/2	a42 1/2 a42 1/2	10	40 1/2 Feb 44 1/2 May
Columbia Gas System (Un)	1	a12 1/2 a12 1/2	230	13 1/2 May 15 Jan
Commonwealth Edison	25	32 1/2 32 1/2	165	32 1/2 Jun 36 1/2 Mar
Consolidated Chem Indus class A	1	55 1/2 55 1/2	340	55 1/2 Jun 67 Mar
Consolidated Edison of N Y (Un)	1	36 1/2 36 1/2	390	35 1/2 Jun 40 1/2 Feb
Consolidated Natural Gas Co (Un)	15	a49 1/2 a50	37	a Jun a Jun
Continental Motors (Un)	1	a9 a9	25	8 1/2 Jun 11 1/2 Mar
Continental Oil Co (Del) (Un)	5	56 1/2 56 1/2	100	56 1/2 Jun 56 1/2 Jun
Corn Products Refining (Un)	25	a68 1/2 a69 1/2	129	68 Mar 68 1/2 Feb
Creameries of America common	1	14 1/2 14 1/2	966	12 Jan 15 1/2 Jun
Crown Zellerbach Corp new com	5	27 1/2 27 1/2	4,654	26 1/2 Jun 29 1/2 May
Preferred	1	a92 a92	7	91 1/2 Jun 102 1/2 Feb
Curtis Publishing Co (Un)	1	a6 1/2 a6 1/2	10	7 1/2 Jan 8 1/2 Apr
Curtiss-Wright Corp (Un)	1	a7 1/2 a7 1/2	177	7 1/2 Jun 9 1/2 Mar
Di Giorgio Fruit Corp class A com	5	15 1/2 15 1/2	102	14 1/2 Feb 16 1/2 Jan
Doernbecher Mfg Co	1	2.60 2.60	100	2.40 Jan 2.85 May
Dominguez Oil Fields Co (Un)	1	31 1/2 32	1,173	29 Apr 32 1/2 May
Douglas Oil Co	1	5 1/2 5 1/2	1,000	4 Mar 7 Apr
Dow Chemical Co	5	36 1/2 36 1/2	176	34 1/2 Jun 42 1/2 Jan
Du Pont Laboratories class (Un)	10c	a12 1/2 a12 1/2	15	12 1/2 Jun 17 1/2 Jan
du Pont (E I) de Nemours	1	a94 a95 1/2	150	92 Apr 99 1/2 Mar
Eastern Air Lines Inc (Un)	1	23 1/2 23 1/2	121	23 1/2 Jun 27 1/2 Jan
Eastman Kodak Co common (Un)	10	42 1/2 42 1/2	314	41 1/2 Jun 47 Apr
El Dorado Oil Works	1	5 1/2 5 1/2	892	5 1/2 Jun 7 1/2 Jan
El Paso Natural Gas Co	3	33 1/2 33 1/2	276	32 1/2 Jun 37 Mar
Emporium Capwell Co	1	40 40	250	39 1/2 Jun 46 1/2 Jan
Ewa Plantation Co	20	a19 1/2 a19 1/2	25	20 Feb 23 Mar
Federated Petroleum Ltd	1	5 1/2 5 1/2	700	5 1/2 Jun 7 1/2 Jan
Food Machinery & Chem Corp	10	a36 1/2 a36 1/2	170	34 1/2 Jun 43 Jan
General Electric Co (Un)	1	70 70	372	67 1/2 Feb 74 1/2 May
General Foods Corp (Un)	1	a51 1/2 a52 1/2	40	52 1/2 Jan 54 1/2 Mar
General Motors Corp	5	59 1/2 60 1/2	603	58 Jun 69 1/2 Feb
General Paint Corp cum preferred	1	14 1/2 14 1/2	100	14 1/2 Jun 17 1/2 Apr
Convertible 2nd preferred	1	16 1/2 16 1/2	200	15 1/2 Jun 17 1/2 Apr
General Public Utilities (Un)	5	24 1/2 24 1/2	216	24 Jun 27 1/2 Apr
Rights	1	r4 r4	125	1/64 Jun a Jun
Goebel Brewing Co	1	8 8	150	7 1/2 Jan 8 Apr
Golden State Co Ltd common	1	15 1/2 15 1/2	578	15 1/2 Jun 18 1/4 Mar
Goodrich (B F) Co (Un)	10	a67 1/2 a67 1/2	15	75 Mar 75 Mar
Goodyear Tire & Rubber (Un)	1	a49 1/2 a50 1/2	148	50 1/2 Jun 54 1/2 Jan
Graham-Paige Corp (Un)	1	a1 1/2 a1 1/2	25	2 May 2 1/2 Feb
Great North Ry non-cum pfd (Un)	1	a54 1/2 a55 1/2	195	53 1/2 Apr 58 1/2 Mar
Greyhound Corp	3	12 1/2 13	668	12 1/2 Jan 13 1/2 May
Hancock Oil Co class A	1	24 1/2 24 1/2	301	23 Jun 28 1/2 Mar
Hawaiian Pineapple Co Ltd	1	12 1/2 12 1/2	571	11 1/2 Jun 14 1/2 Jan
Hobbs Battery Co class A (Un)	1	30 1/2 30 1/2	10	30 1/2 Jun 33 Mar
Holly Development Co common	1	1.35 1.55	400	1.20 Jan 1.70 Jan
Holly Oil Co (Un)	1	4 1/2 4 1/2	110	3 1/2 Mar 5 1/4 May
Houstock Mining	12.50	a36 1/2 a36 1/2	107	38 1/2 Apr 40 1/2 Apr
Honolulu Oil Corp	1	52 1/2 53	315	48 1/2 Apr 53 Mar
Hudson Motor Car Co	1	a13 1/2 a13 1/2	31	14 May 16 1/4 Mar
Idaho Maryland Mines Corp (Un)	1	1.45 1.45	12,450	1.15 Jun 2.00 Mar
Idaho Power Co	20	a41 1/2 a41 1/2	50	a Jun a Jun
International Harvester (Un)	1	27 1/2 28	833	27 1/2 Jun 33 Jan
International Nickel of Canada (Un)	1	a39 1/2 a40 1/2	77	40 1/2 Apr 45 Mar
International Paper Co (Un)	1	a50 1/2 a50 1/2	85	48 1/2 Jun 54 Jan
International Tel & Tel com (Un)	1	16 1/2 16 1/2	854	16 1/2 Jun 20 1/2 Jan
Intex Oil Co	33 1/2	a11 a11	40	10 1/2 Jan 12 1/2 Jan
IXL Mining Co	P2	28c 34c	2,900	28c Jun 40c Apr
Jones & Laughlin Steel	10	22 1/2 32 1/2	758	21 1/4 Apr 24 May
Kaiser Aluminum & Chemical com	1	26 1/2 26 1/2	865	26 Jun 30 1/2 Mar
Preferred	50	a44 1/2 a45 1/2	163	45 1/2 Jan 47 Mar
Kaiser-Frazer Corp	1	3 1/2 3 1/2	675	3 1/2 Jun 5 1/2 Mar
Name changed to	1	17 1/2 17 1/2	80	20 Mar 20 Mar
Kaiser Motors Corp	1	a17 1/2 a17 1/2	921	16 1/2 Jun 22 Feb
Kansas Power & Light (Un)	8	64 1/2 64 1/2	921	64 1/2 Jun 62 Feb
Kennecott Copper Corp (Un)	1	45 1/2 47 1/2	921	43 1/2 Jun 59 1/2 Jan
Kern County Land	2.50			
Leslie Salt Co	10	a38 1/2 a38 1/2	16	37 Jan 40 1/2 Apr
Lobby McNeill & Lobby	7	9 9	160	8 1/2 Jan 10 1/2 Apr
Lockheed Aircraft Corp	1	22 22	500	20 1/2 Apr 26 1/4 Mar
Loew's Inc (Un)	1	a11 1/2 a11 1/2	50	11 1/2 Jun 13 1/2 Feb
Macy & Co (R H) common	1	a22 1/2 a22 1/2	70	23 1/2 May 25 1/2 Jan
Magnavox Co	1	a17 1/2 a17 1/2	11	19 May 22 1/2 Jan
Marchant Calculators	5	15 1/2 15 1/2	340	15 1/2 Jun 18 Jan
Matson Navigation Co (Un)	1	16 1/2 16 1/2	460	15 1/2 Jun 19 Jan
McKesson & Robbins Inc (Un)	10	a34 1/2 a34 1/2	76	34 1/2 Apr 36 1/2 Feb
Meier & Frank Co Inc	10	14 1/2 14 1/2	210	14 1/2 Jun 15 1/2 Feb
Menasco Mfg Co common	1	a3 a3	20	2 1/2 Jan 4 1/4 Mar
Merk & Co	16 1/2	a19 1/2 a19 1/2	113	19 1/2 Apr 20 1/2 May
Mindanao Mother Lode Mines	P.10	3c 3c	3,500	3c Apr 6c Jan
M J & M & M Cons (Un)	10c	1.15 1.15	32,507	70c Feb 1.50 Apr
Montana-Dakota Utilities (Un)	1	23 23	150	22 Jun 28 1/4 Mar
Montana Power Co	1	a26 1/2 a26 1/2	125	25 1/2 Apr 30 Apr
Montgomery Ward & Co (Un)	1	59 1/2 59 1/2	278	59 Jun 65 Mar
Morrison-Knudsen Co	10	29 29 1/2	912	28 Jun 36 Jan
Nash-Kelvinator Corp (Un)	5	21 21 1/2	230	21 Jun 25 1/2 Feb
National Auto Fibres	1	19 1/2 20	520	19 Jun 21 1/2 Mar
National Distillers Prod (Un)	5	a18 1/2 a18 1/2	65	18 May 23 1/2 Jan
National Gypsum Co	1	a21 a21 1/2	150	21 Apr 22 1/2 May
Natomas Company	1	6 6	100	6 Jun 7 1/2 Mar
N Y Central RR (Un)	1	24 24 1/2	1,564	20 1/2 Apr 26 1/2 Jun
Niagara Mohawk Power	1	25 1/2 25 1/2	599	25 Jun 28 1/2 Feb
North American Aviation (Un)	1	17 1/2 19	419	16 1/2 Jan 20 1/4 Mar
North American Invest 5 1/2 % pfd	25	19 19	60	19 May 20 Apr
Northern Pacific Railway (Un)	100	70 1/2 70 1/2	210	67 1/2 Jun 83 1/2 Jan
Northrop Aircraft Inc	1	a13 1/2 a13 1/2	100	13 1/2 Jan 18 1/4 Mar
Oceanic Oil Co	1	2.70 2.70	2,470	2.60 Jun 3.85 May
Ohio Edison Co (Un)	1	35 1/2 35 1/2	141	34 1/2 Jun 39 1/2 Feb
Ohio Oil Co (Un)	1	a54 1/2 a55 1/2	90	51 1/2 Apr 56 Mar
Oliver United Filters class A	1	31 1/2 31 1/2	100	31 1/2 Jan 32 1/2 May
Onomea Sugar Co (Un)	20	2.25 2.25	100	1.40 Jan 3 1/2 May

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 26

San Francisco Stock Exch. (Sept.)

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Pabco Products Inc common	12 1/2	12 1/2	12 1/2	1,535	11 1/2 Jun	15 1/2 Jan	
Pacific American Fisheries	5	5	5	20	10 1/2 May	12 1/2 Mar	
Pacific Coast Aggregates	10	10	10	1,380	5 1/2 Jan	6 1/2 May	
Pacific Finance Corp (Un)	10	10	10	100	26 Jun	29 1/2 Mar	
Pacific Gas & Electric common	25	36 1/2	35 1/2	5,041	34 Jun	39 1/2 Mar	
5% 1st preferred	25	30 1/2	30 1/2	1,455	30 1/2 Jun	34 1/2 Jan	
5% 2nd preferred	25	27 1/2	27 1/2	386	27 1/2 Jun	31 1/2 Jan	
4.80% red preferred	25	24 1/2	24 1/2	85	24 1/2 Jun	27 Jan	
5% redeemable preferred	25	25 1/2	25 1/2	1,325	25 Jun	28 Feb	
5% redeemable series A	25	25 1/2	25 1/2	50	25 1/2 Jun	28 Feb	
Pacific Lighting Corp common	10	45 1/2	45 1/2	475	56 1/2 Apr	61 1/2 Mar	
54.75 preferred	10	97	97	20	97 Jun	97 Jun	
54.50 dividend	10	97	97	10	95 1/2 May	101 1/2 Feb	
Pacific Petroleum Ltd	1	10 1/2	10 1/2	1,170	9 1/2 Jun	13 1/2 Mar	
Pacific Tel & Tel common	100	112 1/2	112 1/2	81	112 Jun	119 1/2 Mar	
Preferred	100	130	130	17	130 Jun	141 Feb	
Pacific Western Oil Corp	4	39 1/2	39 1/2	1,174	23 1/2 Jan	47 1/2 Mar	
Packard Motor Co com (Un)	10	5 1/2	5 1/2	280	5 Apr	6 1/2 Jan	
Palmer Stendel Oil Corp	10	48 1/2	48 1/2	23,960	36 Jun	54 Apr	
Pan Amer World Airways (Un)	1	9 1/2	9 1/2	201	9 1/2 Jun	11 1/2 Feb	
Paramount Pictures Corp (Un)	1	26 1/2	26 1/2	10	25 Jun	30 1/2 Mar	
Pennsylvania RR Co (Un)	50	20 1/2	21	625	20 Apr	23 1/2 Jan	
Pepsi-Cola Co (Un)	33 1/2	14 1/2	14 1/2	175	11 Jan	15 Apr	
Phelps Dodge Corp (Un)	12 1/2	32 1/2	32 1/2	335	32 1/2 Jun	43 Feb	
Phibco Corp (Un)	3	30 1/2	30 1/2	15	31 1/2 Feb	36 1/2 Jan	
Phillips Petroleum Co	1	56 1/2	56 1/2	155	52 1/2 Jun	68 1/2 Mar	
Pig'n Whistle conv prior pfd	7.50	4 1/2	4 1/2	150	3 1/2 Jun	4 1/2 Jun	
Pure Oil Co (Un)	1	52 1/2	52 1/2	50	56 1/2 Apr	60 1/2 Jan	
Radio Corp of America (Un)	100	24	24	445	22 1/2 Jun	29 1/2 Jan	
Radio Equip & Realty pfd	100	95	95	55	95 Jan	100 1/2 Mar	
Raytheon Incorp common	1	26 1/2	26 1/2	20	33 1/2 Apr	34 1/2 Feb	
Preferred	1	31 1/2	31 1/2	33	33 1/2 Apr	34 1/2 Feb	
Raytheon Mfg Co	5	11 1/2	11 1/2	195	11 Jun	14 Apr	
Remington Rand (Un)	50	16 1/2	16 1/2	30	17 May	19 1/2 Feb	
Republic Steel Corp (Un)	1	47 1/2	47 1/2	259	45 1/2 Jun	51 Mar	
Reynolds Tobacco class B (Un)	10	46 1/2	46 1/2	250	41 1/2 Jan	46 1/2 Mar	
Rheem Manufacturing Co	1	26 1/2	26 1/2	310	25 1/2 Jan	29 1/2 Mar	
Richfield Oil Corp	1	55 1/2	55 1/2	65	54 Jun	63 Jan	
Riverside Cement Co class A (Un)	25	33 1/2	33 1/2	250	32 1/2 Jun	35 1/2 Mar	
RKO Pictures Corp (Un)	1	3 1/2	3 1/2	16	3 1/2 Apr	3 1/2 Mar	
RKO Theatres Corp (Un)	1	3 1/2	3 1/2	146	3 1/2 Jun	4 1/2 Apr	
Ross Bros	1	40	40	60	40 Jun	45 Mar	
Ryan Aeronautical Co	1	16 1/2	16 1/2	50	12 1/2 Jan	16 1/2 Mar	
S & W Fine Foods Inc.	10	9	9	3,350	8 1/2 May	9 1/2 Apr	
Safeway Stores Inc	5	36 1/2	36 1/2	1,366	32 1/2 Jan	36 1/2 Apr	
St Joseph Lead (Un)	10	20 1/2	20 1/2	122	19 1/2 Jan	23 1/2 Mar	
St Regis Paper Co (Un)	5	20 1/2	20 1/2	45,000	7 1/2 Jan	12 1/2 Feb	
San Maurice Mining	10	24	24	176	24 Jun	27 1/2 Jan	
Schenley Industries (Un)	1.40	24	24	176	24 Jun	27 1/2 Jan	
Scott Paper Co	1	59 1/2	59 1/2	475	55 1/2 Feb	59 1/2 May	
Sears Roebuck & Co	1	59	59	207	54 1/2 Jan	54 1/2 Jan	
Shasta Water Co (Un)	1	9	9	70	8 1/2 May	10 1/2 Jan	
Signal Oil & Gas class A	5	80	80 1/2	305	80 Jun	93 1/2 Jan	
Smclair Oil Corp (Un)	1	37 1/2	38 1/2	315	36 1/2 Jun	41 1/2 Jan	

STOCKS

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Socony-Vacuum Oil (Un)	15	34 1/2	34 1/2	418	32 1/2 Apr	37 1/2 Jan	
Southern Calif Edison Co com (Un)	1	34 1/2	34 1/2	1,519	33 1/2 Jun	39 1/2 Mar	
4.32% preferred	25	22 1/2	22 1/2	540	22 1/2 Jun	26 1/2 Feb	
Convertible 4.43% preferred	25	31 1/2	31 1/2	35	29 Jun	32 1/2 Mar	
Preferred 4.56%	25	31 1/2	31 1/2	400	31 1/2 Jun	34 1/2 Jan	
Convertible preferred 4.88%	25	26 1/2	26 1/2	36	26 1/2 Jun	28 1/2 Jan	
Southern Cal Gas Co pfd series A	25	30 1/2	30 1/2	14	30 Jun	33 1/2 Mar	
Southern Co (Un)	1	14 1/2	14 1/2	177	13 1/2 Jun	16 1/2 Jan	
Southern Pacific Co	1	44 1/2	45 1/2	1,981	42 1/2 Jun	49 1/2 Mar	
Southern Railway old common	1	92 1/2	92 1/2	140	85 Apr	92 1/2 Jun	
New common when issued	1	46 1/2	47	200	46 1/2 Jun	47 Jun	
Sperry Corp	1	42 1/2	42 1/2	55	40 1/2 Jan	47 Mar	
Standard Brands Inc (Un)	1	27 1/2	27 1/2	20	27 1/2 Jan	28 1/2 Mar	
Standard Oil Co of California	1	52 1/2	52 1/2	2,716	50 Jun	59 1/2 Jan	
Standard Oil Co (Indiana)	25	72 1/2	72 1/2	180	72 1/2 Jun	80 1/2 Jan	
Standard Oil of N J	15	71 1/2	71 1/2	367	68 1/2 Apr	78 1/2 Jan	
Stanley-Warner Corp	1	10 1/2	10 1/2	100	10 1/2 Mar	11 1/2 May	
Sterling Drug Inc (Un)	1	35 1/2	35 1/2	95	32 1/2 Apr	35 May	
Studebaker Corp (Un)	1	32	32	100	31 1/2 Jun	43 1/2 Feb	
Sunray Oil Corp (Un)	1	18 1/2	18 1/2	477	16 1/2 Jun	21 1/2 Mar	
Sunset McKee Co (Un)	10	12 1/2	12 1/2	258	12 1/2 Jun	13 Jan	
Super Mold Corp	5	14 1/2	14 1/2	216	14 Apr	15 1/2 Jan	
Sylvania Electric Products	7.50	32 1/2	32 1/2	340	31 1/2 Jun	39 1/2 Jan	
Texas Company (Un)	25	53 1/2	53 1/2	100	50 1/2 Jun	57 1/2 Mar	
Textron Incorporated	50	9 1/2	9 1/2	100	9 1/2 Jun	11 1/2 Mar	
Tide Water Associated Oil	10	22 1/2	23 1/2	945	21 1/2 Jun	28 Mar	
Transamerica Corp	2	27 1/2	27 1/2	1,786	25 1/2 Apr	29 Mar	
Trans World Airlines Inc	5	15 1/2	15 1/2	224	15 1/2 Jun	19 1/2 Feb	
Tri-Continental Corp (Un)	1	15	15	40	14 1/2 Jun	17 1/2 Jan	
Union Carbide & Carbon (Un)	1	63 1/2	63 1/2	350	66 Apr	71 1/2 Jan	
Union Oil Co of California common	25	38 1/2	39	800	37 1/2 Jun	42 1/2 Mar	
United Aircraft Corp (Un)	5	37 1/2	38 1/2	191	33 1/2 Apr	39 1/2 May	
United Air Lines Inc	10	26 1/2	26 1/2	225	25 1/2 Jun	32 Jan	
United Can & Glass Co	2 1/2	10 1/2	10 1/2	1,188	10 Jan	11 1/2 May	
United Gas Corp common (Un)	10	24 1/2	24 1/2	50	24 1/2 Jun	29 1/2 Mar	
U S Rubber (Un)	5	26 1/2	27 1/2	425	25 1/2 Jun	28 1/2 May	
U S Steel Corp common	1	38 1/2	39	549	37 1/2 Jun	44 Jan	
Victor Equipment Co	1	8 1/2	8 1/2	575	8 1/2 Jun	9 1/2 Mar	
Warner Bros Pictures (Un)	5	13 1/2	13 1/2	50	15 Mar	16 1/2 Apr	
Washington Water Power	1	25 1/2	25 1/2	100	25 1/2 Jun	29 Mar	
Wells Fargo Bank & U T	100	28 1/2	28 1/2	88	28 1/2 Jun	30 1/2 Feb	
Westates Petroleum common (Un)	1	40	40	150	40 Jun	60 Mar	
Preferred (Un)	1	3 1/2	3 1/2	500	3 1/2 Jun	5 1/2 Jan	
West Indies Sugar	1	20	20	50	24 Apr	26 1/2 Jan	
Western Air Lines Inc (Un)	1	10 1/2	10 1/2	50	10 Jun	12 1/2 Feb	
Western Dept Stores	25	9 1/2	9 1/2	100	8 1/2 Jun	10 1/2 Mar	
Western Pacific RR Co common	1	55 1/2	57 1/2	120	55 1/2 Jun	57 1/2 Jan	
Western Union Telegraph (Un)	10	44 1/2	44 1/2	53	40 1/2 Apr	43 1/2 Jun	
Westinghouse Elec Corp (Un)	12 1/2	44 1/2	44 1/2	298	41 1/2 Jun	49 Mar	
Willys-Overland Motors (Un)	1	15 1/2	15 1/2	82	12 1/2 Jan	16 May	
Woolworth (F W) (Un)	10	44 1/2	44 1/2	275	43 1/2 Jun	47 1/2 Jan	
Yellow Cab Co common	1	5 1/2	5 1/2	200	5 1/2 Jun	7 1/2 Jan	

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 26

Montreal Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Abitibi Power & Paper common	1	13 1/2	13 1/2	1,880	12 1/2 Apr	14 1/2 Jan	
\$1.50 preferred	1	26 1/2	26 1/2	140	25 1/2 Jan	26 1/2 Feb	
Acadia Atlantic Sugar common	1	17 1/2	17 1/2	125	16 1/2 Jan	17 1/2 Feb	
Class A	1	100	100	41	98 Jan	100 Apr	
Agnew-Surpass Shoe	100	9 1/2	9 1/2	175	8 1/2 Feb	9 1/2 Jun	
Algoma Steel	1	34 1/2	34 1/2	1,405	33 1/2 Jun	49 1/2 Jan	
Aluminium Ltd	1	47 1/2	47 1/2	4,054	41 1/2 Apr	53 1/2 Jan	
Aluminium Co of Can 4% preferred	25	23 1/2	23 1/2	353	21 1/2 Apr	24 May	
5 1/2% 2nd preferred	100	103	102 1/2	1,070	100 May	103 Jun	
Anglo Can Tel Co 4 1/2% pfd	50	37	37	155	37 Jun	41 Mar	
Argus Corp Ltd common	1	12 1/2	12 1/2	200	11 1/2 May	12 1/2 Feb	
4 1/2% preferred	100	80	80	60	80 Feb	84 May	
Asbestos Corp common	1	26	24 1/2	5,270	24 Apr	27 1/2 Apr	
Atlas Steels Ltd	1	16	16	865	16 May	23 1/2 Jan	
Bathurst Power & Paper class A	1	36 1/2	36 1/2	315	36 Jun	45 Jan	
Class B	1	15 1/2	15 1/2	50	15 1/2 Jun	22 1/2 Jan	
Bell Telephone	25	39 1/2	39 1/2	7,625	37 1/2 Jan	40 Jun	
Brascan Tract Lgt & Pwr	1	10 1/2	9 1/2	11,287	9 1/2 Jun	11 1/2 Jan	
British American Oil common	1	18 1/2	18 1/2	5,925	17 1/2 Jun	21 1/2 Jan	
British Columbia Elec 4% pfd	100	78	78	30	78 Jun	79 May	
5% preferred	50	48 1/2	49	280	46 1/2 Jan	50 Mar	
British Columbia Forest Products	1	5 1/2	5 1/2	1,955	4 1/2 Apr	5 1/2 May	
British Columbia Power class A	1	35	34 1/2	290	33 Jan	36 1/2 Mar	
British Columbia Telephone	25	34 1/2	34 1/2	767	32 1/2 Apr	35 1/2 Jun	
Brack Mills Ltd class B	1	7	7	25	6 Apr	8 1/2 Jan	
Building Products	1	37 1/2	37 1/2	725	35 Jan	40 Mar	
Bulolo Gold Dredging	5	6.00	6.00	125	5.90 Jun	7.00 Feb	

STOCKS

	Par	Sale Price of Prices		Shares	Range Since Jan. 1		
		Low	High		Low	High	
Canada Cement common	•	72½	72¾	73	1,212	72 Apr	37 Feb
\$1.30 preferred	20	28¾	28¾	29	1,121	27 Jan	29½ Mar
Canada Iron Foundries common	10	20½	20½	20½	275	20½ May	22¾ Feb
Canada Northern Power Corp	•	—	a11	a11	50	10½ Mar	11 Mar
Canada Safeway Ltd 1st preferred	100	100	100	100½	130	98½ Jan	101½ Jun
2nd preferred	100	—	100½	101	30	99 Jan	101 May
Canada Steamship common	•	78	78	78	78	70 Apr	32 Jan
5% preferred	50	—	49	49	40	46 Feb	50½ Mar
Canadian Breweries	•	19	18½	19	3,022	17 Apr	19½ Feb
Canadian Bronze common	•	37¾	35¾	37¾	2,515	34¾ Jun	40 Feb
Canadian Cannery Ltd	•	24	24	26	955	24 Jun	33 Mar
Canadian Car & Foundry common	•	18½	18½	18¾	930	15¾ Jan	18¾ Mar
Class A	20	—	19	19	1,200	17½ Jan	20¼ Mar
Canadian Celanese common	•	29¼	29¼	29½	1,735	29¼ Jun	46 Jan
\$1.75 series preferred	25	34¾	34	34¾	1,025	32½ Jan	34¾ Jun
\$1.00 series	25	—	10	10	100	20 Apr	20 Apr
Canadian Chem & Cellulose	•	10	10	10	1,515	9½ Jun	13¾ Jan
Canadian Cottons common	•	36½	36½	36½	275	35¼ Jun	48 Jan
6% preferred	25	a23	a23	a23	185	24 Mar	25¼ May
Canadian Fairbanks Morse common	•	—	a22	a22	5	22 Feb	24¼ Apr
Canadian Locomotive	•	—	a18	a18	125	17 Apr	22¼ Jan
Canadian Oil Companies com	•	—	13½	13¾	50	13 Jun	15¼ Apr
5% preferred	100	100	100	100	50	99 Feb	100 Mar
Canadian Pacific Railway	25	26½	26	26½	3,275	25½ Jun	19¾ Jan
Canadian Vickers	•	16¾	16¾	16¾	955	16 Apr	19¾ Jan
Cockshutt Farm Equipment	•	12¾	12¾	12¾	565	12½ Jun	16¾ Mar
Consol Mining & Smelting	•	28	26½	28	5,348	24¼ Jun	34¾ Jan
Consumers Glass	•	24	24	24¼	2,629	21½ Feb	24¼ Jun
Corbys class A	•	8¾	8¼	8¾	465	8 Jun	10¼ Jan
Class B	•	a8½	a8	a8½	65	8 Jan	9 May
Distillers Seagrams	3	27¾	26¼	27¾	6,740	24¼ Jan	23 Mar
Dominion Bridge	•	74	73	74	153	71½ Jun	84 Jan
Dominion Coal 6% preferred	25	9	9	9	200	9 Jun	13 Jan
Dominion Corsets	•	13¼	13¼	13¼	400	12¼ Mar	13¼ Jan
Dominion Dairies common	•	—	a4½	a4½	60	4.00 May	4.50 Feb

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 26

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
Dominion Foundries & Steel com.	100	114 1/4	1,000	12 1/2 Apr 15 1/2 Jan
Preferred	100	114 1/4	1,000	12 1/2 Apr 15 1/2 Jan
Dominion Glass common	62	61 1/2 62	145	59 Apr 63 Jan
7% preferred	30	30 1/2 30 1/2	50	30 Jan 31 Mar
Dominion Steel & Coal	12	12 1/2 12 1/2	2,655	12 Jun 16 1/2 Jan
Dominion Tar & Chemical common	8 1/4	8 1/4 8 1/4	3,013	8 Jun 9 Apr
Preferred	23 1/2	19 1/2 19 1/2	375	19 1/2 May 20 1/2 Feb
Dominion Textile common	8 1/4	8 1/4 8 1/4	1,095	8 1/2 Jun 10 1/2 Jan
7% preferred	100	114 1/4 114 1/4	5	140 Jan 140 1/2 May
Dow Brewery Ltd common	16 1/4	16 1/4 16 1/4	900	15 1/4 Jan 16 1/4 Jun
Eddy Paper Co class A pfd.	20	21 1/4 22	75	21 Mar 23 Feb
Electrolux Corp	1	10 1/4 10 1/4	30	10 1/4 Apr 12 1/4 Jan
Famous Players Canadian Corp.	1	21 1/4 20 1/4 21 1/4	1,860	18 1/4 Jan 21 1/4 May
Foundation Co of Canada common	12 1/2	12 1/2 12 1/2	760	11 Jun 14 1/4 Jan
Fraser Co's Ltd common	1	14 1/4 14 1/4	2,150	14 Apr 17 1/2 Jan
Gatineau Power common	22	21 1/2 22	1,206	20 1/4 Apr 22 1/4 Mar
5% preferred	100	107 104 107	60	101 Feb 107 Jun
General Bakeries Ltd	5 1/2	5 1/4 5 1/2	450	4 1/2 Jan 5 1/2 Jan
General Dynamics	33 1/2	33 1/2 35	1,200	32 Jun 45 1/2 Mar
General Steel Wares common	100	16 1/2 16 1/2	175	16 May 17 1/2 Apr
5% preferred	100	102 102	15	99 1/2 Apr 103 Feb
Gypsum Lime & Alabaster	34 1/4	34 1/4 34 1/4	715	32 1/4 Apr 39 Mar
Hamilton Bridge	14	14 14	5	14 Jun 16 Jan
Howard Smith Paper common	17 1/4	17 1/4 17 1/4	764	17 Apr 19 Feb
\$2.00 preferred	50	44 1/4 44 1/4	250	42 1/2 Jan 46 May
Hudson Bay Mining & Smelting	45 1/4	44 1/2 45 1/2	3,202	40 Jun 58 Feb
Husky Oil	1	9.50 9.50	400	8.65 Jun 12 1/2 Jan
Imperial Oil Ltd.	30	28 1/2 30	3,333	28 Jun 36 1/2 Jan
Imperial Tobacco of Canada common	10 1/2	10 1/2 10 1/2	3,396	9 1/2 Jan 10 1/2 Feb
4% preferred	25	23 1/2 23 1/2	300	23 Jan 24 Mar
6% preferred	21	20 1/2 21	250	20 1/2 Jan 21 1/2 May
Industrial Acceptance Corp common	31 1/4	31 1/4 31 1/4	1,690	29 1/2 Jun 30 1/2 Mar
\$4.25 preferred	100	84 84 84	50	81 1/4 Mar 85 Apr
\$1.50 preferred	30	31 1/2 32	460	29 1/2 Jun 36 1/2 Mar
\$2.00 preferred	40	37 1/2 38	510	37 1/2 Jun 38 Jun
International Bronze Powders com.	5	5 5	150	5 Jun 6 1/4 Jan
Intl Nickel of Canada common	41 1/4	40 1/4 41 1/4	9,096	38 1/2 Apr 46 1/4 Jan
International Paper common	7.50	50 1/4 50 1/4	1,070	47 1/2 Jun 55 Mar
International Petroleum Co Ltd.	24 1/2	24 25	180	22 1/2 Jun 29 1/2 Mar
International Power	68	68 68	185	62 Apr 70 1/2 Feb
International Utilities Corp.	26 1/2	26 1/2 26 1/2	250	24 1/2 Jun 29 1/2 Jan
\$1.40 preferred	25	29 1/4 29 1/4	225	28 1/2 Apr 32 1/2 Jan
Interprovincial Pipe Line	21	20 1/2 21	3,445	19 1/4 Jun 29 1/2 Feb
Jamaica Public Service common	14 1/2	14 1/2 14 1/2	215	12 1/2 Jan 14 1/2 Jun
Labatt Limited (John)	30	29 1/2 30	150	17 Jan 18 Apr
Lake of the Woods common	30	29 1/2 30	315	29 1/2 May 33 1/2 Feb
Laurie Secord Candy Shops	3	13 1/2 13 1/2	5	13 1/2 Apr 14 May
Laurentide class A	10	10 10	200	8 1/2 Mar 10 1/2 Jun
\$1.20 preferred	20	19 1/2 19 1/2	50	19 1/2 May 19 1/2 May
Lewis Bros Ltd	8 1/4	8 1/4 8 1/4	100	8 1/4 Jun 9 Mar
Lindsay (C W)	1	18 18	200	10 Jan 19 Jun
6 1/2% preferred	100	130 130	11	100 Mar 130 Jun
MacKinnon Structural Steel common	31 1/2	31 1/2 31 1/2	90	30 Mar 31 1/2 Jun
MacMillan & Bloedel Export class B	16 1/4	16 1/4 16 1/4	1,620	16 Jun 20 1/2 Jan
Mailman Corp Ltd priority	18 1/2	18 1/2 18 1/2	25	18 1/2 Jan 18 1/2 Jan
Massey-Harris	8 1/4	7 1/2 8 1/4	37,035	7 1/2 Jun 10 1/2 Jan
McColl Pronteneac Oil	30	28 1/2 30	4,220	28 Jun 38 Jan
Mitchell (Robt)	37 1/2	38 38	55	35 May 41 Jan
Molson Breweries Ltd class A	24 1/2	24 1/2 24 1/2	650	24 Jun 26 1/2 Jan
Class B	24	24 24	390	24 Jun 26 Jan
Montreal Locomotive Works	14 1/4	14 1/4 14 1/4	600	14 Mar 15 1/2 Jan
Montreal Telegraph	40	47 74	100	46 Jan 47 1/2 Apr
Morgan 4 1/2% preferred	100	107 107 1/2	20	95 Mar 97 1/2 Mar
National Drug & Chemical com.	5	8 1/4 8 1/4	200	8 Jun 9 1/2 Jan
National Steel Car	28 1/4	25 1/2 25 1/2	475	25 Apr 27 1/2 Mar
Niagara Wire Weaving	31	31 31	25	31 Jun 36 Feb
Noranda Mines Ltd.	69	64 1/4 69	1,793	63 Jun 78 1/2 Feb
Ogilvie Flour Mills common	31 1/2	30 1/2 31 1/2	1,265	29 1/4 Apr 31 1/2 Jun
7% preferred	100	146 146	10	145 Feb 146 Mar
Ontario Steel Products	20	20 20	200	18 Apr 21 Jun
Page-Hershey Tubes	66	65 1/2 66	745	65 1/2 Jun 72 Jan
Pennam common	50	50 50	45	48 Mar 52 Jan
Placer Development	36	33 1/2 36	725	32 Jun 45 Jan
Powell River Company	24	23 1/2 24	1,835	20 Apr 24 Jun
Power Corp of Canada	35 1/2	34 1/2 35 1/2	485	33 1/2 Jun 40 Mar
Prite Bros & Co Ltd common	30 1/4	29 1/4 30 1/4	3,405	27 1/2 Apr 34 Mar
4% preferred	100	93 93	80	89 Apr 93 May
Provincial Transport	14 1/4	14 1/4 14 1/4	1,150	12 1/2 Jan 14 1/2 Jun
Quebec Power	21 1/4	21 1/4 22	380	18 1/2 Jan 22 Jun
Rolland Paper common	100	111 111	3	13 Jan 14 Feb
4% preferred	100	173 1/2 173 1/2	10	74 May 75 Feb
Royalite Oil Co Ltd.	14 1/4	15 1/4 15 1/4	733	13 1/2 May 17 1/2 Mar
St Lawrence Corp common	32 1/4	32 1/4 34 1/4	1,050	30 1/2 Apr 37 1/2 Mar
Shawinigan Water & Power com.	45	36 1/2 37 1/2	1,451	36 1/2 Jun 43 Mar
Series A 4% preferred	50	44 1/4 45	1,050	42 1/2 Feb 45 Feb
Class B 4 1/2%	50	50 50	120	47 1/2 Jan 50 1/2 Jun
Sherwin Williams of Canada com.	100	119 1/2 119 1/2	25	20 Apr 22 Jan
7% preferred	100	130 130	10	127 Mar 132 1/2 Jan
Sick's Breweries common	23 1/2	23 1/2 23 1/2	205	20 Feb 23 1/2 May
Voting trust certificates	23	23 23	215	20 Feb 23 Jun
Simpsons	14 1/4	14 1/4 14 1/4	613	12 1/2 Feb 17 Mar
Southern Co	26	26 26	405	21 Jan 26 Jun
Southern Canada Power	31 1/2	30 1/2 31 1/2	245	27 1/2 Jan 31 1/2 Jun
Steel Co of Canada common	30	29 1/4 31	2,473	29 Apr 34 Jan
Preferred	5	36 1/2 36 1/2	1,555	30 1/2 Apr 34 Jan
Supertest preferred	100	100 100	5	100 May 100 May
Thrift Stores Ltd.	19 1/4	18 18	1,832	13 1/2 Jan 21 1/2 May
Triad Oils	2.45	2.45 2.50	500	2.10 Jun 2.80 Jan
United Steel Corp.	13 1/2	13 1/2 13 1/2	435	11 1/4 Jan 15 May
Wabasco Cotton	13 1/4	13 1/4 13 1/4	300	13 1/4 Jun 15 Mar
Walker Gooderham & Worts	46 1/2	44 1/2 46 1/2	2,090	43 1/2 Jan 47 Feb
Western Leaseholds	1,300	5.50 5.70	1,300	5.10 Jun 6.75 Jan
Western (Geo) 4 1/2% pfd.	100	94 1/2 95 1/2	65	91 1/2 Jan 96 Mar
Winnipeg and Central Gas	100	6 1/2 6 1/2	200	6 Mar 7 1/2 May

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
Winnipeg Electric 5% pfd.	100	99 1/2 99 1/2	5	95 1/2 Jan 100 Feb
Zellers Limited common	22	22 22	245	18 1/2 Jan 23 Mar
5% preferred	25	26 26	50	25 Jan 26 Jun
6% preferred	25	28 1/2 28 1/2	400	25 Jan 29 1/2 Mar
Banks—				
Montreal	10	34 33 1/2 34 1/2	1,758	31 Jan 34 1/2 Jun
Nova Scotia	10	39 1/2 39 1/2 40	2,786	38 1/2 May 42 Mar
Toronto	10	41 41	100	39 May 42 Mar
Canadienne	10	23 1/4 23 1/4 23 1/4	86	23 Jan 24 Jan
Commerce	10	31 1/4 31 1/4 31 1/4	755	24 1/2 Jan 31 1/2 May
Dominion	10	30 1/2 30 1/2 30 1/2	175	27 1/2 Apr 30 1/2 Jun
Imperial	10	35 35 35	100	31 1/4 Jan 36 May
Royal	10	35 34 1/2 35	813	31 1/4 Jan 36 May

Canadian Stock Exchange

STOCKS	Canadian Funds					
	Friday Last	Week's Range of Prices		Sales for Week	Range Since Jan. 1	
	Price	Low	High	Shares		
Par	Low	High		Low	High	
Anglo-Canadian Pulp & Paper	---	a22	a22	10	23 Mar	25 Jan
Anglo Nfld Development Co	8	7 3/4	8	1,530	7 Apr	9 1/2 Jan
Belding-Cortice Ltd common	100	12 1/2	12 1/2	100	12 Jun	14 Jan
Bickle-Seagrave Ltd	---	1.50	1.50	4,000	1.30 May	1.50 Jun
British Columbia Packers class A	---	12 1/2	12 1/2	100	12 1/2 Jun	15 Jan
Class B	---	7 1/2	8	500	7 1/2 Jun	9 Jan
Brown Company common	1	8 1/2	9	1,575	8 1/2 Jun	12 Mar
\$3.00 2nd preferred	---	47	47	1,000	47 Jun	49 1/2 Mar
Canada & Dominion Sugar Co	16 1/4	16 1/4	17	1,255	16 Jan	18 May
Canada Maltng Co	53 1/2	53	53 1/2	550	50 Feb	53 1/2 Jan
Canada Packers Ltd class B	---	a31 1/4	a31 1/4	15	29 1/2 Jan	32 May
Canadian Dredge & Dock Co Ltd	---	46	46	25	45 Jun	54 1/2 Feb
Canadian General Electric Co	50	a435	a435	6	435 Feb	435 Feb
Canadian General Investments	---	23	23	100	23 May	25 1/2 Jan
Canadian Industries Ltd common	---	33 1/2	34	720	33 1/2 Jun	42 Feb
7% preferred	100	155	155	5	146 1/2 Jan	159 Mar
Canadian International Inv Tr com	---	11 1/2	11 1/2	100	9 1/4 Apr	11 1/2 Jun
Canadian Javelin Fory & Mach	---	4.40	3.45 4.40	49,400	2.25 Apr	4.65 Apr
Canadian Marconi Co	1	3.95	3.80 3.95	810	3 1/4 Jun	5 1/4 Jan
Canadian Western Lumber Co	---	8 1/4	8 1/4 9 1/4	13,946	8 1/4 Jun	10 1/2 Feb
Canadian Westinghouse Co Ltd	---	a57	a57	115	60 Jun	70 1/2 Feb
Catelli Food Products class A	---	a17 1/4	a17 1/4	60	17 1/4 Jun	18 Jan
Class B	---	a22 1/2	a22 1/2	60	23 1/4 Apr	23 1/4 Apr
Claude Neon Gen Adv class A	---	a3.90	a3.90	15	3.70 Jan	4.10 Apr
Class B	---	3.90	3.90	200	3.40 Jan	4.05 May
Preferred	100	a42	a42	20	32 Feb	42 Jun
Consolidated Div Stand sec "A"	---	1.00	1.00 1.00	343	1.00 Jun	1.15 Mar
Preferred	---	25	25 25	5	25 Jan	27 Mar
Consolidated Lithograph Mfg Co	---	12 1/4	12 1/4	200	10 Feb	12 1/4 Jun
Consolidated Paper Corp Ltd	---	37 1/2	35 1/4 37 1/4	4,566	34 1/4 Apr	38 Jun
David & Frere Ltd class A	---	41	41 41	10	38 1/2 Jan	41 Mar
Dominion Engineering Works	---	22	22	210	20 1/2 Apr	25 1/2 Jan
Dominion Oilcloth & Linoleum	---	a30	a30	15	30 Mar	35 1/2 Feb
Dominion Structural Steel Ltd	---	23	23	100	22 Jan	23 Jun
Fleet Mfg Ltd	---	1.00	1.20	1,400	90c Jun	2.25 Feb
Ford Motor Co of Can class A	---	62	60 62	1,830	58 Apr	68 Mar
Foreign Pow Sec 6% cum red pfd	100	27	27	95	23 Jan	33 Feb
Great Lakes Paper Co Ltd common	---	15 1/2	15 1/4 15 1/2	1,056	15 Apr	17 1/2 Jan
International Paints (Can) class A	---	8 1/2	8 1/2	100	8 1/2 Mar	9 1/2 Jan
Interprovincial Utilities Ltd	---	3.95	3.95	100	3.80 Jan	4.95 Jan
Investment Foundation 6% conv pfd	50	51 1/2	51 1/2	50	50 Jan	52 1/2 May
Journal Publishing Co of Ottawa	---	12	12	845	10 1/2 Jan	12 1/2 May
Lambert (Alfred) Inc	1	10 1/2	10 1/2	100	10 1/2 Jun	11 Jan
London Canadian Invest Corp	1	3.25	3.25 3.25	200	3.15 Apr	3.40 Feb
Lowney Co Ltd (Walter M)	---	14 1/4	14 1/4 14 1/4	25	13 1/2 Jan	14 1/4 Apr
MacLaren Power & Paper Co	---	50 1/2	50 50 1/2	150	47 1/2 Jan	52 Apr
Maritime Teleg and Tel Co Ltd com	10	15 1/2	15 1/2 15 1/2	473	15 Apr	16 Mar
7% preferred	10	15	15	175	14 1/2 Apr	15 1/2 Jun
Mexican Light & Power Co common	---	4.15	4.20	200	3.00 Jan	4.20 Jun
Preferred	---	6 1/2	6 1/2	300	5 1/2 Feb	6 1/2 Jan
Mica of Canada Ltd	10	1.30	1.30	150	1.20 Feb	1.50 Jan
Minnesota & Ontario Paper Co	5	25 1/2	25 1/2	225	24 1/2 Feb	27 1/2 Mar
Montreal Refrig & Storage Ltd	---	a30	a30	5	a	a
Moore Corp common	---	24	24 24 1/2	2,018	24 Apr	26 1/2 Mar
4% redeemable preferred	25	24 1/4	24 1/4	1,000	23 1/4 Feb	24 1/4 May
Mount Royal Rice Mills Ltd	---	11	11 11	265	10 Apr	13 1/2 May
Newfoundland Light & Power	10	20	20 20	480	18 1/2 Jan	20 Jun
Power Corp of Can 6% cum 1st pfd	100	112 1/2	112 1/2	40	109 Jan	112 1/2 Jun
6% n c part 2nd pfd	50	37	37 37	25	55 1/2 Jan	58 1/2 May
Russell Industries Ltd	---	a19	a18 1/2 a19	100	19 1/2 Apr	24 Jan
Southern Canada Power 6% pfd	100	122	122	65	118 Jan	125 Apr
Traders Finance Corp class A	---	28 1/2	28 28 1/2	1,600	27 1/4 Apr	30 1/2 Mar
Trans Mountain Oil Pipe Line	---	35 1/4	34 35 1/4	1,085	33 Jun	46 1/2 Feb
Union Gas of Canada Ltd	---	28 1/2	29	735	26 Feb	29 1/2 Mar
Windsor Hotel Ltd	---	a31	a31	7	30 Jan	33 Mar
Woods Manufacturing Co	---	22	22	233	22 May	30 Feb
Mining Stocks—						
Amerium Mines Ltd	1	25c	24c 26c	12,500	20c Apr	51c May
American Yellowknife Gold Mines	1	25c	25c 25c	1,000	22c Mar	35c Jan
Anaconda Lead Mines Ltd	---	4.65	4.15 5.00	86,100	2.25 Apr	5.00 Jun
Ankeno Mines Ltd	---	---	18c 18c	500	18c Apr	29 1/2 Jan
Arno Mines Ltd	---	a2 1/2 c	a2 1/2 c a3c	600	2c Jan	3 1/2 Mar
Arora Sulphur Mining Corp	1	13c	12c 14c	48,000	9c Jun	20c May
Ascot Metals Corp Ltd	1	75c	75c 75c	2,400	62c Feb	1.04 Apr
Barnat Mines Ltd	1	---	1.30 1.30	1,000	1.19 Jan	1.49 Apr
Barvallee Mines Ltd	1	9c	9c 9c	500	9c Jun	22c Jan
Barvue Mines Ltd	1	---	2.45 2.45	300	2.25 Jun	4.10 Jan
Base Metals Mining Corp	---	---	28c 28c	2,000	24c Jun	40c Feb
Baska Uranium Mines Ltd	---	---	a74c a74c	100	56c Jun	1.09 May
Beatrice Red Lake Gold Mines	1	5c	5c 5c	1,000	4c Jan	7c Feb
Belville Gold Mines Ltd	1	38c	34c 38c	5,000	34c Jun	84c Feb
Bonville Gold Mines Ltd	1	43c	39c 43 1/2 c	34,600	4 1/2 c Jan	1.10 Apr
Boreal Rare Metals Ltd vtc	---	3.50	3.50 3.70	8,335	2.50 Mar	4.00 May
Bouscandillac Gold Mines Ltd	1	8 1/2 c	8c 10c	11,200	3 1/2 c Jan	23c Feb
Bouzan Gold Mines Ltd	1	4c	4c 4c	1,500	3c Jan	6c Feb
Brunhurst Mines Ltd	1	25c	25c 27c	4,500	22c Jun	46c Apr
Brunswick Mining & Smelting	1	18	18 18	45	14 1/2 Feb	23 1/4 Apr
Carnegie Mines Ltd	---	99c	78c 1.00	180,850	50c Apr	1.50 Feb
Cassiar Asbestos Corp Ltd	---	6.80	6.80 6.80	200	6.50 Jun	9.40 Mar
Celta Dev & Mining Co Ltd	---	11 1/4 c	10 1/2 c 12c	66,100	6 1/2 c Jan	19 1/2 c Feb
Centremaque Gold Mines Ltd	1	---	11c 11c	500	10c Jun	19 1/2 c Feb
Century Mining Corp Ltd	1	---	4c 4c	300	4c Jan	6 1/2 c Mar
Chibougamau Explorers Ltd	1	1.07	1.00 1.10	22,000	80c Jun	1.35 Jan
Thimo Gold	1	2.20	1.75 2.20	9,300	1.45 Jun	4.40 Mar
Consolidated Candego Mines	1	---	22c 22c	1,000	20c Apr	38c Jan
Consolidated Central Cadillac Mines	1	---	a3c a3c	200	3c Jun	10c Feb
Consolidated Rochette Mines Ltd	1	---	9 1/2 c 9 1/2 c	9,000	9 1/2 c Jun	25c Feb
Cortez Explorations Ltd	1	---	3c 3 1/2 c	7,800	3c May	6 1/2 c Feb
Coulee Lead & Zinc Mines	1	35c	28c 35c	22,700	28c Jun	54 1/2 c Jun

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 26

Canadian Stock Exchanges (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Dome Mines Ltd.	1	a18	a17 1/2 a18	1,745	17 1/2 Jun 22 1/2 Mar
Dominican Asbestos Mines Ltd.	1	2.80	2.80 3.00	17,900	2.50 Jun 4.20 Jan
Donald Mines Ltd.	1	75c	75c 87c	28,400	50c Jan 94c May
East Rim Nickel	1	1.12	1.12 1.14	11,100	1.05 Jun 1.63 Jan
East Sullivan Mines Ltd.	1	—	4.90 5.25	2,700	4.35 Apr 6.70 Jan
El Sol Gold Mines Ltd.	1	10c	8c 10c	5,000	8c Jun 15c Jun
Feb Metal Mines	1	92c	80c 93c	12,400	70c Jun 1.64 May
Falconbridge Nickel Mines	1	—	15 1/2 17	1,850	15 1/2 Jun 23 1/2 Jan
Penmore Iron Mines	1	1.01	86c 1.03	16,000	80c Feb 1.53 Apr
Fontana Mines (1945) Ltd.	1	4c	4c 4c	1,200	3c Jun 7c Jan
Probiator Ltd.	1	6.10	5.80 6.10	1,700	5.70 Jun 9.25 Feb
Goldfields Uranium Mines Ltd.	1	—	85c 85c	500	85c Jun 2.05 Feb
Graham Bousquet Gold Mines	1	1.36	1.02 1.43	100,300	58c Feb 1.43 Jun
Grandines Mines Ltd.	1	20c	20c 22c	27,900	19c Jun 61c Jan
Gul-Por Uran Mines & Metals	1	—	41c 46c	5,000	40c Jun 61c Jun
Gunnar Gold Mines Ltd.	1	9.00	7.50 9.00	1,900	3.95 Jan 13 1/2 Feb
Hollinger Cons Gold Mines Ltd.	1	12 1/2	12 1/2 12 1/2	1,130	12 1/2 Jun 15 1/2 Jan
Inspiration Mining & Dev.	1	2.50	2.41 2.74	7,700	48c Jan 5.20 Apr
Iso Uranium Mines	1	88c	80c 94c	33,525	65c Jun 1.85 Feb
Jack Lake Mines Ltd.	1	—	3 1/2 3 1/2	500	3c Jan 6c Feb
Jaculet Mines Ltd.	1	—	10c 10c	11,500	10c Jan 24c Feb
Jardun Mines Ltd.	1	—	35c 38c	6,500	32c Apr 50c May
Kayrand Mining Devel Co.	1	—	9 1/2 9 1/2	3,500	7 1/2 Jan 12c Jan
Kenmayo Yukon Mines	1	—	8c 9 1/2	2,500	8c Jun 14c Jan
Kerr-Addison Gold Mines Ltd.	1	—	17 19 1/2	800	17 Mar 20 1/2 Jan
Keyboycon Mines Ltd.	1	—	17c 17c	13,000	10c Apr 47c Jan
Keymet Mines Ltd.	1	65c	53c 67c	20,900	40c Jun 70c Mar
Labrador Mining & Explor Co Ltd.	1	—	8.00 8.25	500	8.00 Jun 10 1/2 Feb
Larajette Asbestos Mines Ltd.	1	25c	25c 28c	4,400	25c Jun 70c Jan
Lake Lingham Gold Mining Co.	1	—	28c 31c	5,000	21c Jan 52c Feb
Lavale Mines Ltd.	1	—	6c 7c	2,500	6c Jan 12c Jan
Lingside Gold Mines Ltd.	1	—	6c 6c	2,000	4c Jan 9 1/2 Feb
Louvicourt Goldfields Ltd.	1	14c	14c 14c	1,500	14c Jun 25c Jan
McIntyre-Porcupine Mines Ltd.	5	59	58 1/2 59	110	58 1/2 Jun 69 1/2 Jan
Merrill Island Mining Corp Ltd.	1	—	35c 35c	5,000	35c Jun 66c Mar
Mining Corp of Canada Ltd.	1	a12	a11 1/2 a12	225	11 1/2 Jun 14 1/2 Jan
Mogador Mines Ltd.	1	27c	25c 27c	12,000	24c May 41c Mar
Mountauban Mines Ltd.	1	40c	40c 41c	13,610	40c Mar 65c Mar
Nechi Cons Dredging Ltd.	1	40c	40c 40c	2,700	35c May 47c Jan
Nesbitt LaBine Uranium Mines Ltd.	1	2.65	2.65 2.65	500	1.75 Jun 4.45 Apr
New Calumet Mines Ltd.	1	—	85c 85c	500	80c Jun 1.30 Feb
New Formaque Mines Ltd.	1	—	11 1/2 12c	10,000	11 1/2 Apr 36c Jan
New Highridge Mining Co.	1	57c	57c 66c	14,500	37c Mar 75 1/2c Jan
New Larder "U" Island Mines	1	81c	80c 88c	25,600	65c Jun 2.90 Feb
New Pacific Coal & Oils Ltd.	1	—	28c 31c	4,250	26c Jun 66c Feb
New Santiago Mines Ltd.	50c	9c	9c 9c	3,000	9c Jun 18c Mar
Nisto Mines Ltd.	1	—	14c 14c	500	14c Jun 31c Feb
Normal Mining Corp Ltd.	1	3.00	2.75 3.00	200	2.50 Jun 4.20 Jan
Nubar Mines Ltd.	1	25 1/2	23c 25 1/2	10,700	20c Jun 77c Jan
Obalski (1945) Ltd.	1	—	18c 18c	3,000	18c May 25c May
Ontario Pyrites Co Ltd.	1	—	1.77 1.79	1,000	1.40 May 2.15 Jan
Pato Cons Gold Dredging	1	3.50	3.50 3.50	1,100	3.05 Jan 3.75 Apr
Perthcourt Goldfields Ltd.	1	17c	16c 17c	3,000	16c Jun 33c Jan
Pitt Gold Mining Co Ltd.	1	—	3c 3c	500	2 1/2c May 5c Jan
Preston East Dome Mines Ltd.	1	2.80	2.55 3.15	26,500	1.84 Jun 3.15 Jun
Que Chibougamau Gold Fields Ltd.	1	—	14c 14c	500	12c May 21c Feb
Quebec Copper Corp Ltd.	1	80c	80c 85c	2,600	70c Apr 1.54 Jan
Quebec Labrador Development	1	17c	16 1/2c 17c	2,000	16c Mar 21c Jan
Quebec Manitou Mines Ltd.	1	1.02	1.00 1.02	2,500	84c Jun 1.55 Jan
Quebec Nickel Corp Ltd.	1	1.40	1.33 1.50	31,300	1.08 Jun 1.54 May
Quebec Smelting & Refining Ltd.	1	17c	13c 17c	46,200	8c Jan 24c Mar
Quebec Yellowknife Gold Mines	1	5c	5c 5c	500	4c Feb 7c Jan
Quemont Mining Corp Ltd.	1	17 1/2	17 1/2 18	350	17 Apr 22 Jan
Rexspar Uranium & Metals	1	—	90c 1.10	4,100	90c Jun 1.45 May
Royan Gold Fields Ltd.	1	13 1/2	12c 14c	16,600	8 1/2c Jan 17c Mar
Sheritt-Gordon Mines Ltd.	1	4.60	4.40 4.60	1,890	4.25 Jun 5.80 Jan
Siscoe Gold Mines Ltd.	1	—	a40c a40c	200	40c May 63c Jan
Soma-Duvernay Gold Mines	1	—	4 1/2c 4 1/2c	1,000	4c May 8c May
Stadacona Mines (1944) Ltd.	1	—	a30c a30c	198	31c Jun 50c Mar
Steep Rock Iron Mines Ltd.	1	7.00	6.40 7.10	1,500	6.15 Jun 9.70 Feb
Sullivan Cons Mines Ltd.	1	—	2.15 2.40	1,600	2.10 Apr 2.99 Jan
Tache Lake Mines Ltd.	1	15c	14c 15c	13,000	14c Jun 39c Jan
Tatin Mines Ltd.	1	57c	47c 60c	51,100	40c Jun 1.10 Jun
Tibetmont Goldfields Ltd.	1	11c	10 1/2c 13c	56,000	6c Apr 13c Jun
Tobrit Silver Mines Ltd.	1	—	83c 88c	2,000	83c Jun 1.65 Jan
Trebor Mines Ltd.	1	16c	16c 17 1/2c	8,000	11 1/2c Jan 46c Feb
United Asbestos Corp Ltd.	1	3.90	3.75 3.90	2,900	2.40 Jan 4.80 Mar
United Lead & Zinc Mines	1	—	34c 34c	1,000	25c Jun 46c Jan
Ventures Ltd.	1	18	17 1/2 18	500	17 1/2 Jun 24 1/2 Jan
Vinray Malartic Mines Ltd.	1	—	3 1/2c 3 1/2c	500	2 1/2c Apr 5 1/2c Feb
Violamac Mines	1	2.65	2.35 2.70	13,080	1.38 Jan 3.25 Apr
Weeden Pyrite & Copper	1	40c	37c 41c	14,000	36c Jun 66 1/2c Mar
Wendell Mineral Products Ltd.	1	29c	25c 29c	5,000	25c May 43c Jan
Western Tungsten Copper Mines Ltd.	1	2.20	2.20 2.25	8,200	1.90 Jun 4.40 Jan
Westville Mines Ltd.	1	—	3 1/2c 4c	5,500	3c Jan 7c Feb
Yukeno Mines Ltd.	1	29c	29c 29c	4,000	29c Jun 56c Jan
Oil Stocks—					
Albermont Petroleum Ltd.	1	—	1.99 1.99	500	1.99 Jun 2.50 Apr
Altex Oils Ltd.	1	—	31c 31c	500	30c Jun 72c Jan
Anglo-Canadian Oil Co Ltd.	1	—	5.90 5.90	300	5.50 Jun 8.15 Jan
Antone Petroleum Ltd.	1	35c	35c 40c	20,475	31c Jun 80c Jan
Calalta Petroleum Ltd.	25c	—	35c 35c	1,000	35c May 54c Jan
Calmont Oils Ltd.	1	—	1.30 1.30	100	1.30 Jun 2.05 Jan
Calvan Petroleum Ltd.	1	—	5.60 5.60	100	5.40 May 6.60 Jan
Canada Oils Lands Ltd.	1	—	4.00 4.10	400	3.10 Jan 5.10 Jan
Warrants	1	—	2.30 2.40	400	2.30 Jun 3.25 Apr
Canadian Devonian Petroleum	1	—	a93c a93c	100	90c Jun 1.56 Jan
Central Explorers Ltd.	1	4.50	4.50 4.50	200	4.00 Jun 5.95 Jan
Consolidated Cordasun Oils Ltd.	1	40c	40c 50c	1,500	47c Jun 80c Jan
Del Rio Producers Ltd.	1	—	2.61 2.80	1,800	2.25 Jun 3.70 Jan
Empire Oils & Minerals	1	95c	93c 97c	9,700	55c Apr 1.17 May
Federated Petroleum Ltd.	1	—	5.30 5.85	800	5.25 Jun 7.50 Jan
Gaspe Oil Ventures Ltd.	1	1.30	1.25 1.40	6,250	1.20 Apr 2.55 Jan
Home Oil Co Ltd.	1	8.25	8.25 8.25	332	7.75 Jun 13.25 Jan
Jet Oils Ltd.	1	—	31c 31c	1,000	31c Jun 55c Jan
Merrill Petroleum Ltd.	1	3.50	2.65 3.50	208	2.65 Jun 3.50 Jun
National Petroleum Corp Ltd.	1	2.10	2.00 2.10	3,000	1.75 Jan 2.99 Jan
New Continental Oil Co.	1	1.18	1.18 1.18	1,000	1.04 Jun 1.52 Jan
New Pacalta Oils Co Ltd.	1	8c	8c 8c	4,500	8c Apr 11c Feb
Oskita Oils Ltd.	90c	2.80	2.75 2.80	1,300	2.25 Apr 3.30 Jan
Phillips Oil Co Ltd.	1	1.40	1.40 1.45	450	1.40 Jan 2.25 Feb
Quebec Oils Development Ltd.	1	—	1.10 1.15	700	90c Apr 1.63 Jan
Rio-Prado Cons Oils Ltd.	1	1.00	1.00 1.00	500	1.00 Jun 1.00 Jun
Scurry Oils Ltd.	1	—	2.00 2.05	3,000	2.00 Jun 2.80 Jan
Souris Valley Oil Co Ltd.	1	—	a65c a65c	800	75c Feb 1.05 Jan
Spring Coulee Oils Corp.	1	—	15c 16c	2,000	15c Jun 30c May
Sweet Grass Oils	1	44c	44c 47c	55,800	42c Jun 76c Jan
Trans-Era Oils Ltd.	1	85c	85c 85c	60,000	85c Jun 1.35 Jan
Tri-Tor Oils Ltd.	1	1.16	1.15 1.22	34,910	89c Jan 1.70 May
Westburne Oil Co Ltd.	1	—	75c 75c	2,100	73c Jun 90c Jan
Western Ashley Minerals Ltd.	1	—	20c 20c	1,000	20c Jun 41c Feb
Western Homestead Oils Ltd.	10c	1.20	1.20 1.22	7,125	1.07 Jun 1.65 Jan
Western Territories Oils Ltd.	10c	—	28c 30 1/2c	1,500	25c May 32c Jun
Wilrich Petroleum Ltd.	1	a60c	a58c a60c	2,700	55c Jun 1.10 Jan

For footnotes see page 43.

CANADIAN GOLD STOCKS

We specialize in and have complete information on all CANADIAN GOLD STOCKS

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200 BAY STREET, TORONTO, CANADA

Members—The Toronto Stock Exchange

Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abitibi Power & Paper common	1	13	12 1/2 13 1/4	3,920	12 1/4 Apr 14 1/4 Mar
\$1.50 preferred	20	26 1/4	26 26 1/4	210	25 1/4 Jan 26 1/2 Feb
Acadia-Atlantic common	1	—	6 1/2 7	750	6 1/2 Feb 7 1/2 Mar
Class A	1	17 1/2	17 17 1/2	230	16 1/2 Feb 18 1/2 Mar
Preferred	100	—	100 100 1/2	122	97 Jan 100 1/2 Mar
Acadia-Uranium	1	20c	18c 20 1/2c	22,675	14c Jan 48c Feb
Acme Gas & Oil	1	16c	16c 18c	5,000	15 1/2c Jun 27c Feb
Agnew-Surpass common	1	—	9 10	225	8 1/4 May 10 Jun
Alax Petroleum	1	1.30	1.25 1.40	10,200	1.10 Jun 1.65 Mar
Akaicho Yellow Knife	1	—	93c 1.00	4,700	93c Jun 1.35 Jan
Albermont Petroleum	1	1.89	1.85 2.05	22,560	1.71 Jun 2.80 Feb
Alberta Consolidated Gas	1	—	3.10 3.10	100	3.00 Jun 3.85 Feb
Alberta Distillers common	1	—	1.50 1.50	100	1.50 Jun 2.25 Jan
Algonia Steel	1	34 1/4	34 34 1/4	800	33 1/2 Jun 49 1/2 Jan
Aluminum Ltd.	1	47 1/2	45 1/2 47 1/2	2,775	41 1/2 Apr 53 1/2 Jan
Aluminum of Canada preferred	25	—	23 1/2 23 1/2	275	21 1/2 Apr 24 May
5 1/2% 2nd preferred	100	102 1/2	102 1/2 102 1/2	1,391	100 1/2 May 102 1/2 Jun
Amalgamated Larder	1	18c	18c 18c	1,000	18c Apr 30c Jan
American Leduc Petroleum Ltd.	1	35c	33c 37c	5,600	33c Jun 54c Jan
American Nepheline	50c	70c	60c 71c	6,300	60c Jun 75c May
American Yellowknife	1	24c	18c 28c	31,000	16 1/2c Jun 40c Jan
Amurex Oils class A	1	—	13 1/2 14	1,475	9.15 Mar 20 Apr
Anacore Lead	1	4.75	4.15 5.00	282,585	2.26 Apr 5.00 Jun
Anchor Petroleum	1	8c	8c 9c	3,500	8c Jun 21c Jan
Anglo-Canadian Oil	1	—	5.80 6.15	10,190	5.50 Jun 8.25 Jan
Anglo-Huronian	1	13 1/2	12 1/2 13 1/2	760	12 1/2 Jan 13 1/2 May
Anglo Rouyn Mines	1	50c	40c 50c	26,400	35c Feb 60c Feb
Ankeno Mines	1	17c	12 1/2c 20c	228,042	10c Jun 30c Jan
Apex Consolidated Resources	1	—	5c 5 1/2c	5,500	5c May 10c Feb
Aquarius Porcupine	1	29c	18c 30c	174,950	9c Jan 30c Jun
Argus Corp common	1	12	12 12 1/2	1,070	11 1/2 Feb 12 1/2 Feb
Preferred	100	80	80 80	20	78 1/2 Jan 85 May
Arjor Gold	1	12c	11c 12c	9,850	8c Jan 16c Jan
Armistice	1	24c	19c 25c	112,800	6 1/2c Jan 25c Jun
Ascor Metals Corp.	1	78c	72 1/2c 82c	44,575	60c Jan 1.04 Apr
Ashdown Hardware class A	10	—	14 1/2 15	51	14 1/2c Jun 15 Jun
Athons Mines (1937)	1	11c	11c 13c	13,300	10c Jun 27c Feb
Atlas Steels	1	16	16 16	715	15 1/2c May 23 1/2 Jan
Atlas Yellowknife	1	21c	18 1/2c 26c	63,400	11c Feb 26c Jun
Atlin-Ruffner	1	9c	7c 9c	3,500	7c Jun 16c Feb
Aubelle Mines	1	8 1/2c	8 1/2c 9 1/2c	10,666	6 1/2c Jan 11c Jun
Aumacho River Mines	1	24 1/2c	17 1/2c 26 1/2c	10,665	16c Jun 33c Apr
Aumague	1	16 1/2c	13 1/2c 16 1/2c	20,800	13c Jun 25c Feb
Aunor Gold	1	—	2.35 2.40	300	2.35 Jun 3.10 Jan
Auto Electric common	1	8	8 8	2	8 May 9 1/4 Apr
Class A	1	8 1/2	8 1/2 8 1/2	500	7 1/2 Feb 9 1/4 Apr
Auto Fabric class A	1	—	4.00 4.00	100	4.00 Apr 6.50

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 26

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Brewis Red Lake	1	14c	12c 15½c	190,100	9c Jan 19c Feb	Consolidated Peak Oils	1	49c	49c 55c	10,050	49c Jun 1.40 Jan
Brilund Mines Ltd	1	3.10	3.00 3.35	154,875	1.93 May 3.35 Jun	Consolidated Press class A	1	8	8 8	10	5½ Jan 8 Jun
Bristol Oils	1	44c	41c 46c	21,300	32c May 53c Jan	Consolidated Rochette	1	9c	9c 9½c	36,800	9c Jun 27c Feb
Bristol Petroleum	1	4.70	4.50 4.80	4,525	3.90 Jun 10½ Jan	Consolidated Sannorm	1	16½c	12c 17c	21,125	8c Jun 17c Feb
British American Oil common	1	18½	18½ 19	6,770	17½ Jun 21½ Jan	Consolidated Western Petroleum	1	45c	45c 45c	2,000	41c Apr 45c Jun
British Columbia Elec 4% pfd	100	77	77 77	47	76 Feb 81 Mar	Consumers Gas	10	15½	15½ 15½	1,730	14 Jan 16½ Mar
4% preferred	100	92½	92½ 92½	80	87 Jan 95 Mar	Conwest Exploration	1	4.20	4.15 4.40	1,735	3.75 Jun 5.45 Mar
5% preferred	50	48½	48½ 49	420	47 Jan 50½ Mar	Copper-Man Mines Ltd	1	32c	28c 32c	7,191	28c Jun 58c Feb
British Columbia Forest Products	1	5½	5½c 5½c	2,200	4.60 Apr 5½ May	Corby (H) Dist voting com	1	9½	8 9½	695	8 Jun 10½ Jan
British Columbia Packers class A	1	12½	13½	120	12½ Jan 15½ Mar	Crestaurum Mines	1	11c	11c 11c	500	10c Mar 15c Feb
Class B	1	7½	7½	275	7 Jun 12½ Jun	Crown Trust	100	108½	108½ 110	15	108½ Jun 115 Mar
British Columbia Power class A	1	35	34½ 35	1,085	33 Feb 36½ Mar	Crowshore Patricia	1	10c	10c 11c	6,000	10c Jun 18c Mar
Class B	1	8½	8½	600	7½ Mar 8½ May	D'Aragon Mines	1	13c	13c 14c	6,500	10c Jan 19c Feb
British Empire Oil class A	1	80c	75c 82c	27,900	56c Jun 1.40 Jan	Davis Leather class A	1	13½	13½ 13½	55	12½ Apr 16½ Jan
Broulton Reef Mines	1	2.52	2.52 2.56	8,945	2.52 Jun 3.35 Feb	D'Eldona Gold Mines Ltd	1	32½c	32c 35c	5,098	30c Jun 52c Feb
Bruck Mills class B	1	7½	7½	25	7 Apr 8½ Feb	Delnite Mines	1	1.45	1.45 1.50	350	1.38 Mar 1.90 Jan
Brunhurst Mines Ltd	1	25c	24c 29½c	89,900	21c Jun 45c Apr	De Rio Producers Ltd	1	2.65	2.60 2.80	20,225	2.30 Jun 3.75 Jan
Brunston Mining	1	66c	52c 66c	202,500	26c Apr 93c May	Delta Minerals	1	17c	17c 19c	7,800	13c Feb 45c Feb
Brunswick Mining & Smelting	1	18	17½ 18	1,655	14 Mar 23½ Apr	Devon-Leduc Oils	25c	1.82	1.75 1.95	5,400	1.66 Jun 2.95 Jan
Buffadison Gold	1	8c	9c	12,800	8c Jun 15c Jan	Distillers Seagrams	2	27½	26½ 27½	3,195	24½ Jan 27½ Mar
Buffalo Ankerite	1	65c	65c	525	50½c Jan 1.05 Feb	Dome Exploration (Western)	2.50	6.15	6.15 6.25	500	5.50 Jun 7.75 Mar
Buffalo Canadian	1	20c	20c 22c	8,500	17c Jun 35c Feb	Dome Mines	1	18½	17½ 18½	655	17 Jun 22½ Mar
Buffalo Red Lake	1	5c	5c	13,000	4½c Jun 10c Feb	Dominion Asbestos	1	2.78	2.78 3.05	15,450	2.50 Jun 4.25 Jan
Building Products	1	36½	36½	50	34 Jan 39½ Mar	Dominion Bank	10	30c	30c 30½	410	27½ Apr 30½ Jun
Bulldog Yellow Knife	1	25c	25c 27c	5,500	22c Jan 34c Jan	Dominion Foundry & Steel com	1	14	13½ 14½	3,252	12½ Apr 15½ Jan
Burlington Steel	1	20	20 20	25	19½ May 22 Jan	Preferred	100	99½	99½ 100	30	96½ Apr 100 Jun
Burns & Co class A	1	49½	51	35	42 Jan 51 Jun	Dominion Magnesium	1	13	12½ 13	1,060	12½ Jun 15½ Jan
Burrard class A	1	7½	7½ 7½	110	7½ Feb 8½ Jan	Dominion Scottish Inv pfd	50	46	46	100	43½ Jan 47 Feb
Calder Bousquet	1	22½c	21c 24c	192,900	7½c Jan 25c Jun	Dominion Steel & Coal	1	12½	12 12½	1,555	11½ Jun 16½ Jan
Caldwell Lincen common	1	14	14	50	14 Jun 15½ Mar	Dominion Stores common	1	16	16 16	715	14½ Jan 17½ May
Calgary & Edmonton	1	10½c	10½c	500	10½ Jun 14½ Jan	Dominion Tar & Chemical new com	1	8½	8½ 8½	325	8 Jun 9 Apr
Callinan Flin Flon	1	16c	16c 17c	24,500	15c Jun 33c Mar	Preferred	23.50	19½	19½ 19½	405	19½ Jan 20½ Feb
Calmont Oils	1	1.30	1.25 1.39	12,530	1.10 Jun 2.12 Jan	Dominion Textile common	1	8½	8½ 8½	1,055	8½ Jun 11 Jan
Calnorth Oils	1	43c	39c 43c	5,500	32c Jun 73c Jan	Preferred	100	141½	141½ 141½	5	140½ May 141½ Jun
Calvan Cons Oil & Gas	1	5.70	5.55 5.80	4,990	5.30 Jun 6.65 Jan	Dominion Woollens	1	3.00	3.00 3.00	255	3.00 May 5.00 Feb
Campbell Chibougamau	1	3.10	3.00 3.15	2,050	2.25 Jan 4.60 May	Donald Mines	1	78c	74c 87c	402,237	49c Jan 94c May
Campbell Red Lake	1	8.50	7.75 8.60	1,935	7.35 Jun 10.50 Jan	Dow Brewery	1	16	16 16	100	15½ Jan 16 Apr
Canada Cement common	1	72½	72½ 73	125	72 Apr 87 Feb	Dragon Oils & Gas	1	50c	46c 51½c	28,100	38c Jun 96c Jan
Preferred	20	28	28 29	220	26½ Feb 29½ May	Duvex Oils & Minerals	1	32c	32c 36c	13,900	30c Jun 58c Feb
Canada Crushed & Cut Stone	1	6½	6½ 6½	100	6½ May 7 Jan	East. Malartic Mines	1	2.10	2.10 2.20	12,250	2.01 Jun 3.15 Feb
Canada Fells common	1	8	8 8	50	7 Jan 10 May	East Rim Nickel Mines	1	1.13	1.10 1.15	45,300	1.05 Apr 1.65 Jan
Canada Iron Foundry	10	20	20 20½	340	20 Jun 22½ Feb	East Sullivan Mines	1	5.25	4.80 5.25	11,187	4.20 Apr 6.80 Jan
Canada Malting	1	53	53 53	100	50 Feb 54 Jan	Eastern Metals	1	1.32	1.28 1.40	65,100	45c Jan 2.45 Mar
Canada Oil Lands	1	3.95	4.00	825	3.75 Jun 5.05 Apr	Eastern Steel	1	5½	5½ 5½	100	5½ Jun 8½ Apr
Warrants	1	2.40	2.40	500	2.25 Jun 3.00 May	Easy Washing Machine	1	5½	5½ 5½	700	5½ Jun 6½ Mar
Canada Packers class A	1	35½	35½ 35½	75	33½ Jan 39 Apr	Economic Investment Trust	10	26½	26½ 26½	50	25 Apr 27½ Mar
Class B	1	30½	31	325	28½ Feb 35 May	Eddy Paper class A	20	22	22 22	100	21 Mar 23½ Feb
Canada Permanent Mortgage	20	52½	52 52½	195	49 Jan 55 May	Elder Mines	1	53c	53c 55c	19,850	50c Jun 78c Mar
Canada Southern Oils	1	9.15	8.90 9.15	1,570	8½ Jun 12½ Mar	El Pen Rey	1	9c	9c 9½c	7,100	8½c Jun 15c Feb
Warrants	1	2.45	2.50	300	2.40 Jun 2.80 Jun	El Sol Gold	1	10c	7½c 10c	23,500	5c Jan 16c May
Canada SS Lines common	1	78	79	70	73 Apr 82 Jan	Emerald Glacier	1	25c	25c 25c	500	25c Feb 65c Mar
Canada Wire & Cable class B	1	75	75 75	35	70 Apr 84 Jan	Equitable Life Insurance	25	18½	18½ 18½	30	18½ Jan 18½ May
Canadian Admiral Oils	1	41c	46c	6,798	40c Jun 95c Feb	Estabrooks (T H) preferred	25	19	19 19½	210	19 Mar 20 Feb
Canadian Atlantic Oil	2	5.35	5.35 5.70	2,800	5.00 Jan 6.50 Mar	Estela Mines Ltd	1	60c	58c 67c	59,700	35c Jun 1.00 Feb
Canadian Bank of Commerce	10	31½	31½ 31½	1,105	28½ Jan 31½ May	Eureka Corp	1	87c	80c 90c	13,324	73c Jun 1.55 Jan
Canadian Breweries	1	19½	18½ 19½	3,060	17 Apr 19½ Feb	Falconbridge Nickel	1	16	17½ 17½	11,035	15 Jun 23½ Jan
Canadian Cannery	1	24½	23½ 26	3,155	23½ Jun 33 Jan	Famous Players	1	21½	20½ 21½	1,865	18½ Jan 22½ May
Canadian Car common	1	18½	18½ 18½	235	15½ Apr 19 Jun	Fanny Farmer	1	21	21 22	415	21 Jun 25 Jan
Class A	20	19	18½ 19	1,074	16½ Apr 20½ Mar	Fargo Oils Ltd	25c	2.71	2.71 2.87	15,900	1.20 Jan 3.25 May
Canadian Celanese common	1	29½	29 29½	1,200	29 Jun 46 Jan	Federal Grain class A	1	15½	15½ 15½	175	15 Mar 17 Jan
\$1.00 preferred	25	20	19½ 20	51	18½ Mar 21 Jan	Federal Kirkland	1	7½c	7c 8c	9,000	5c Jan 13c Jan
\$1.75 preferred	25	34	34½ 34½	305	30½ Jun 34½ Jun	Federated Petroleum	1	5.65	5.25 5.90	6,275	5.06 Jun 7.50 Jan
Canadian Chemical & Cellulose	1	9½	9½ 10	1,555	9½ Jun 14 Jan	Fenimore Iron Mines	1	1.00	86c 1.04	100,650	74½c Jan 1.54 Apr
Canadian Decalta Gas & Oils	1	55c	65c	3,666	50c Jun 86c Jan	Warrants extended to July 31 1953	10	10½c	7c 11½c	79,765	2c May 36c Apr
Canadian Devonian Petroleum	1	90c	90c 95c</								

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 26

Toronto Stock Exchange (Cont.)										STOCKS									
STOCKS		Friday Last	Week's Range of Prices		Sales for Week	Range Since Jan. 1				STOCKS		Friday Last	Week's Range of Prices		Sales for Week	Range Since Jan. 1			
		Par	Low	High	Shares	Low	High					Par	Low	High	Shares	Low	High		
Harrison Hibbert Mines	1	8 1/2c	7 1/2c	8 1/2c	20,100	7c	15c	Jan	Jan	Mid-Continent Oil	1	18c	17c	20c	616,300	17c	Jun	38c	Feb
Hartz (F J) class A	1	14c	8	8	60	8	8	Jun	Jun	Mill City Petroleum	1	30c	30c	35c	8,600	30c	Jun	62c	Jan
Hasaga Gold	1	14c	14c	14c	3,500	12 1/2c	20 1/2c	May	Mar	Milton Brick	1	11 1/2c	1.80	1.80	425	1.20	Mar	1.90	Apr
Headway Red Lake	1	15 1/2c	13c	17c	321,550	6 1/2c	16c	Jan	Jan	Minda-Scotia	1	11 1/2c	11c	12c	4,800	10c	Jan	21c	Jan
Heath Gold	1	13 1/2c	13c	14c	48,300	11c	24c	Jan	Apr	Mindamar common	1	12	2.40	2.60	850	2.25	Jun	4.55	Jan
										Mining Corp	1	12	11 1/2c	12	2,655	11 1/2c	Jun	14 1/4c	Jan
Heva Gold Mines	1	6c	6c	7c	8,000	6c	9 1/2c	Apr	Feb	Modern Containers common	1	13	13	13	50	13	Jun	15 1/2c	Jan
High Crest Oils Ltd.	1	32c	32c	33c	21,300	27c	65c	Jun	Jan	Monarch Knitting common	1	11	11	11	58	9	Jun	16 1/2c	Jan
Highland-Bell	1	30c	32c	33c	1,600	30c	48c	May	Jan	Moneta Porcupine	1	44c	40c	45c	21,000	40c	Jan	56c	Feb
Highwood Barce	1	18c	18c	18c	2,500	18c	34c	Jun	Jan	Montoco Petroleum Ltd	1	85c	75c	90c	9,000	58c	Jun	135c	Mar
Hinde & Dauch	1	28	28	28	50	25	30	Jun	Feb	Montreal Locomotive	1	14	14	14	100	13 1/2c	Apr	15 1/2c	Jan
Hollinger Consol	5	12 1/2c	12 1/2c	12 1/2c	2,529	12 1/2c	15 1/2c	Jun	Feb	Moore Corp common	1	26	24	26	1,735	23	Jun	27 1/2c	Apr
Home Oil	1	8.55	8.00	8.55	3,720	7.55	13	Jun	Jan	4% preferred	25	24 1/2c	24 1/2c	24 1/2c	200	23	Feb	26 1/2c	Apr
Homer Yellowknife	1	21c	19c	21c	21,900	9c	30c	Jan	Feb	Naco Ltd	1	45c	50c	50c	4,100	40c	Jun	77c	Jan
Howco Gold	1	5c	5c	5c	3,600	5c	8 1/2c	Jan	Feb	National Drug & Chemical com.	5	11 1/2c	8 1/2c	8 1/2c	325	7 1/2c	Jun	9 1/2c	Jan
Howard Smith Paper common	1	18	17 1/2c	18	457	17	19 1/2c	Apr	Feb	Preferred	5	58c	11 1/2c	11 1/2c	125	11 1/2c	Apr	13 1/2c	Jan
Hoyle Mining	1	2.55	2.55	2.60	700	2.26	3.40	Jun	Mar	National Explorations Ltd	1	58c	54c	62c	22,600	48c	Mar	84c	May
Hudson Bay Mining & Smelting	1	45 1/2c	44 1/2c	45 1/2c	2,756	40	58	Jun	May	National Grocers common	1	13 1/2c	13 1/2c	13 1/2c	185	12	Jan	14	May
Hugh-Pam Porcupine	1	58c	58c	58c	9,100	46c	65c	Mar	May	Preferred	20	27 1/2c	27 1/2c	27 1/2c	15	26	Jan	27 1/2c	Feb
Husky Oil & Refining Ltd.	1	9.00	9.00	9.00	200	8.70	12 1/2c	Jun	Jan	National Hosiery class B	25c	2.08	7 1/2c	7 1/2c	50	7 1/2c	Jun	8 1/2c	Mar
Hy-Charger Petroleum	1	13 1/2c	12c	13 1/2c	18,300	10c	27c	Jun	Jan	National Petroleum	1	2.00	2.00	2.11	3,300	1.60	Jan	2.99	Jan
Imperial Bank	10	35	34 1/2c	35	705	31 1/2c	35 1/2c	Apr	Jun	National Sewer Pipe class A	1	56 1/2c	56 1/2c	56 1/2c	44	52	Jan	57 1/2c	Apr
Imperial Oil	1	30 1/2c	29 1/2c	30 1/2c	9,758	28	36	Jun	Jan	National Steel Car	1	25 1/2c	25 1/2c	26	295	26 1/2c	Apr	27 1/2c	Apr
Imperial Tobacco of Canada ordinary	5	10 1/2c	10	10 1/2c	1,460	8	10 1/2c	Apr	Feb	Negus Mines	1	17c	16c	18c	15,500	15c	Mar	29c	Feb
4% preferred	25	24 1/2c	23 1/2c	24 1/2c	1,140	23	24 1/2c	Jan	Jun	Nesbitt Labine Uranium	1	2.59	2.35	2.68	67,000	1.75	Jun	4.65	Feb
Indian Lake	1	5c	5c	5c	3,000	3 1/2c	9c	Jan	Feb	New Alger	1	15c	14c	15c	5,200	11c	Jun	29c	Feb
Industrial Acceptance common	1	31	30 1/2c	31 1/2c	720	29	36 1/2c	Jun	Mar	New Bidamaque	1	19c	16c	20c	16,300	3 1/2c	Jan	27c	Feb
\$5.00 preferred	100	97 1/2c	97 1/2c	97 1/2c	50	95	98	Feb	Jan	New British Dominion Oil	1	2.40	2.30	2.41	8,051	2.15	Feb	2.92	May
5% redeemable pfd	40	38 1/2c	37 1/2c	38 1/2c	755	37 1/2c	38 1/2c	Jun	Jan	New Calumet Mines	1	83c	82c	87c	17,900	78c	Apr	1.33	Feb
\$1.50 preferred	30	32	32	32	250	30 1/2c	36 1/2c	Jun	Mar	New Concord Development	1	1.80	1.70	1.85	7,780	1.53	Jun	2.25	Jan
Ingersoll Machine class A	1	7 1/2c	7 1/2c	8	200	7 1/2c	9	Jun	Jan	New Continental Oil	1	1.18	1.05	1.23	72,300	1.00	Jun	1.51	Jan
Inglis (John) & Co	1	10 1/2c	10 1/2c	11	325	10 1/2c	12	Jun	May	New Davies Petroleum	50c	20c	20c	20c	1,000	20c	Jun	34c	Feb
Inspiration Mining	1	2.60	2.40	2.70	32,065	40c	5.10	Feb	Feb	New Delhi	1	1.00	84c	1.10	179,451	55c	Jan	1.63	Apr
International Bronze Powders com.	1	4.50	4.50	4.50	150	4.50	6.25	Jun	Mar	New Devon Petroleum	1	35c	32c	35c	17,500	28c	Jun	70c	Jan
International Metals preferred	100	99	99	99	120	94	99	Apr	Jun	New Dickinson Mines	1	2.95	2.85	2.99	7,450	2.50	Apr	3.30	Jan
International Nickel Co common	1	41 1/2c	40 1/2c	41 1/2c	16,296	38 1/2c	46 1/2c	Apr	Jan	New Fortune Gold	1	36c	30 1/2c	36c	22,325	12c	Jan	48c	Apr
Preferred	5/100	131	130	131	130	127	131	Feb	Jun	New Goldvue	1	25c	25c	28c	4,100	23c	Jun	55c	Feb
International Petroleum	1	24	24	25	260	22 1/2c	30	Jun	Mar	New Highridge	1	60c	57c	65c	61,397	10c	Jan	82c	Jan
Interprovincial Pipe Line	5	20 1/2c	20 1/2c	21	5,708	19	29 1/2c	Jun	Feb	New Hugh Malartic	1	10c	10c	12c	11,050	10c	Jun	20c	Feb
Jackknife Gold	1	17c	13c	22c	385,450	4c	22c	Jan	Jun	New Jason Gold	1	30c	28 1/2c	35c	11,400	28 1/2c	Jun	80c	Apr
Jack Walte Mining	1	10c	10c	10 1/2c	4,500	9c	13c	Apr	Apr	New Kelore	1	10 1/2c	10 1/2c	12 1/2c	6,150	7 1/2c	Jan	23c	Apr
Jaculet Mines	1	10c	10c	11c	10,535	9 1/2c	24c	Jan	Feb	New Larder U.	1	80c	79c	89c	32,532	12 1/2c	Jan	2.95	Feb
Jasper Oil	1	2.70	2.10	2.85	15,200	2.00	2.85	Apr	Jun	New Lund Mines	1	32c	25c	32c	14,200	23c	Jun	40c	Jan
Jellicoe Mines (1939)	1	7c	7c	8 1/2c	24,591	4 1/2c	16c	Jan	Apr	New Marlon Gold	1	15c	11 1/2c	15c	23,720	3 1/2c	Jan	24c	Apr
Jet Oils Ltd.	1	34c	31c	34c	3,083	25c	55c	Jun	Jan	New Morrison Mines Ltd.	1	11c	11c	13c	5,500	7 1/2c	Feb	21 1/2c	Feb
Joburke Gold	1	15c	14c	16c	5,700	6 1/2c	40c	Jan	Feb	New Mosher Long Lac Mines	1	58c	55c	58c	16,900	54c	Jan	87c	May
Joliet-Quebec	1	29c	28 1/2c	31c	18,600	25c	41c	Jun	Jan	New Mylamague Explor	1	65c	55c	68c	61,450	53c	Jun	79c	May
Jonsmith Mines Ltd.	1	19c	19c	19 1/2c	11,000	17c	30c	Jun	Jan	New Norborne Gold	1	6 1/2c	5 1/2c	7c	15,000	4 1/2c	Apr	9 1/2c	Feb
Jupiter Oils Ltd.	1	2.04	2.04	2.17	950	1.79													

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 26

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Quebec Copper Corp	1	80c	75c	89c	41,300	70c Apr	1.55 Jan
Quebec Labrador	1	17c	16½c	19c	4,850	15c Jun	21c Jan
Quebec Manitou	1	6.45	6.35	6.75	14,800	80c Jun	1.70 Jan
Quebec Metallurgical Indus	1	1.39	1.31	1.50	3,850	6.35 Jun	9.00 May
Quebec Nickel Corp	1	1.39	1.31	1.50	310,080	85c Jun	1.67 Jun
Queenston Gold	1	18	17	18	10,800	30c Jun	48c Jan
Queumont Mining	1	18	17	18	1,658	15c Jun	22c Jan
Radiore Uranium Mines	1	43c	40c	47c	10,500	32c Jun	1.14 Feb
Rankin Inlet	1	61c	60c	68c	3,650	55c May	76c Jun
Ranwick Uranium	1	13c	12c	13c	5,800	10½c Jan	26c May
Red Poplar Gold	1	22c	19½c	22½c	85,050	9c Jan	33c Mar
Redwater Utilities	50c	1.38	1.35	1.40	16,000	1.15 May	1.70 Mar
Reef Petroleum	1	18c	17c	18c	2,100	15c May	32c Jan
Reeves MacDonald	1	2.01	2.01	2.01	500	1.80 May	3.25 Jan
Regcourt	1	5c	4½c	5c	2,500	4½c Jan	11c Feb
Renable Mines	1	3.25	3.25	3.30	1,000	2.50 Jan	3.30 May
Rio Prado Cons Oil	1	99c	70c	105c	60,083	60c Jun	1.15 Apr
Rix-Athabasca	1	2.10	2.08	2.17	11,150	1.62 Jan	3.40 Feb
Robertson Mfg preferred	40	41½	41½	41½	115	40½ Mar	41½ May
Robinson (Little) common	1	10½	10½	10½	260	10½ Jun	12½ Apr
Roche Long Lac	1	12c	11½c	13c	7,600	9c Jan	22c Feb
Rowan Consolidated	1	24c	22c	24c	7,000	22c Jan	35c Feb
Class B warrants	1	5½c	5½c	5½c	10,000	4c Jun	7½c Mar
Roxana Oil	1	18c	18c	19c	4,600	16c Jun	35c Jan
Roy Silver	1	12c	11c	12c	18,300	10c Feb	20c Apr
Royal Bank	10	35	34	35	1,037	32 Jan	35½ Jun
Royal Oak Dairy class A	1	10	10	10	150	9½ Mar	10 Jun
Royalite Oil	15½	14½	14½	16	2,581	12½ Jun	17½ Mar
Rundle Oil Ltd	15c	15c	15c	16c	6,500	14c Jun	32c Jan
Rupunui Gold	1	3c	3c	3c	2,000	3c Jan	5½c Feb
Russell Industries common	19	18½	19½	19½	695	18½ Jun	24 Jan
Ryanor Mining	1	10c	10c	10c	1,000	9c May	35c Jan
St Lawrence Corp common	33½	32½	34	34	540	30½ Apr	37½ Mar
San Antonio Gold	1	1.90	1.80	1.95	1,915	1.72 May	2.25 Mar
Sand River Gold	1	13c	12c	13c	37,280	3c Jan	16c Jun
Sapphire Petroleum Ltd	2.26	2.25	2.33	2.33	7,075	1.97 Feb	2.81 Mar
Scarry Oil Ltd	1.85	1.71	2.10	2.10	55,560	1.50 Jun	2.82 Jan
Security Freehold Petroleum	2.00	1.85	2.00	2.00	2,625	1.80 Apr	2.80 Jan
Selburn Oil warrants	½c	½c	½c	½c	66,927	¼c Jun	37c Jan
Shawinigan Water & Power com	36½	36½	37½	37½	1,030	36½ Jun	43 Mar
Class A preferred	50	44½	45	45	185	43 Mar	45 Jun
Shawkey (1945) Mines	1	10c	10c	13c	21,559	8c Jan	35c Feb
Shea's Winnipeg Brewing class B	30½	30½	30½	30½	25	28½ Jan	32 Apr
Sheep Creek Gold	50c	70c	65c	70c	3,000	52c Apr	1.15 Jan
Sherritt Gordon	4.60	4.40	4.70	4.70	17,635	4.25 Apr	5.75 Jan
Sicks Breweries	23½	23½	23½	23½	175	20 Feb	23½ Jun
Voting trust	23	23	23	23	240	20 Jan	23½ Jun
Sigma Mines (Quebec)	1	7.45	7.45	7.45	120	7.00 Feb	7.75 Jan
Silanco Mining	24½c	23c	25c	25c	6,000	17c May	32c Jan
Silver Millier Mines	1	68c	67c	70c	18,158	65c May	1.25 Jan
Silverwood Dairies class A	1	10½	10½	10½	165	9½ Jan	10½ Jun
Simpsons Ltd	14½	14	14½	14½	3,111	12½ Feb	17 Mar
Siscoe Gold	1	40c	40c	42c	5,050	40c May	68c Jan
Souris Valley Oil	1	62c	64c	64c	1,800	60c May	1.15 Jan
Southam Co	26	26	26	26	450	20½ Jan	26 Jun
Spooner Oils Ltd	1	25c	34c	34c	1,750	25c Jun	45c Jan
Stadacona Mines (1944)	1	34c	34c	34c	2,700	30c Jan	47c Mar
Standard Paving common	18½	17½	18½	18½	1,550	17½ May	20 Mar
Preferred	36	36	37½	37½	25	36 Jan	39 Apr
Standard Radio class A	6½	6½	6½	6½	200	6 Jun	7 Jan
Stanley Brock class B	4.60	4.60	4.60	4.60	100	4.60 Feb	5.00 May
Stanwell Oil & Gas Ltd	1.67	1.61	1.75	1.75	118,193	1.00 Jun	1.85 Feb
Starratt Olsen Gold	1	16c	16c	16c	5,000	14c Jun	34c Jan
Stedman Bros	1	19	19	19	50	16½ Jan	20½ Mar
Steel Co of Canada common	30½	29½	30½	30½	1,851	29 Apr	34 Jan
Preferred	31½	30½	31½	31½	565	29½ Apr	34 Jan
Steely Mining	7c	5½c	7c	7c	11,500	3½c Jan	15c Feb
Steep Rock Iron Mines	1	6.80	6.40	7.15	20,709	6.10 Jun	9.75 Feb
Sturgeon River Gold	1	18c	18c	18c	2,000	17c May	22½c Feb
Sudbury Contact	1	32c	23½c	33c	707,080	13c Feb	33c Jun
Sullivan Cons Mines	1	2.40	2.20	2.40	4,274	2.00 Apr	2.92 Jan
Supertest (ordinary)	14½	14½	14½	14½	575	13 Jan	15 May
Preferred	100	100½	100½	101½	125	97½ Jan	101½ Jun
Surf Inlet	50c	10c	10c	10c	3,800	6c Jan	10c Jun
Sweet Grass Oils Ltd	25c	43c	43c	47c	97,196	41c Jun	90c Jan
Switson Industries	1.90	1.85	1.90	1.90	3,200	1.75 May	2.05 Jun
Sylvanite Gold	1	1.27	1.25	1.30	4,475	1.20 Mar	1.46 Jan
Tamblyn Ltd common	1	31	31	31	55	31 Jun	38½ Mar
Teck-Hughes Gold Mines	1	2.00	2.00	2.07	1,207	1.90 Mar	2.25 May
Thompson-Lundmark	1	15c	16c	16c	3,000	11c Jan	24c Apr
Tombili Gold	1	26c	26c	28c	4,000	21½c Jun	31c Mar
Torbrut Silver Mines	1	81c	81c	85c	4,100	81c Jun	1.70 Jan
Toronto General Trusts	20	30	30	30	25	28½ Feb	31 Mar
Toronto Iron Works common	18	18	18	18	100	15 Apr	19 May
Class A	1	18	18	18	25	15½ Apr	18½ Jun
Traders Finance class A	28½	28½	28½	28½	3,465	27½ Apr	30½ Mar
Warrants	1	24½c	24½c	24½c	150	20c Jan	28½c Mar
Trans Empire Oils	2.80	2.75	2.95	2.95	9,383	2.75 Jun	4.00 Mar
Trans Era Oils	85c	80c	1.00	1.00	38,350	74c Jun	1.55 Jan
Trans Mountain Oil Pipe Line	35½	34	35½	35½	3,145	32c Jun	46½ Feb
Transcontinental Resources	42c	42c	44c	44c	5,400	40c Jun	99c Feb
Trend Petroleum	24½c	22½c	28c	28c	3,600	22½c Jun	36½c Mar
Triad Oil	2.40	2.40	2.52	2.52	16,825	2.00 Jun	2.84 Jan
Tungsten Corp	1	37c	25½c	37c	229,300	17c Jan	95c Mar
Union Acceptance common	8½	8½	8½	8½	50	7 Jan	10 Feb
Preferred	9	8½	8½	8½	110	8 Jan	9½ Feb
Union Gas	28½	28½	29	29	1,105	25½ Feb	29½ Mar
Union Mining	1	22c	22c	28c	10,530	16c Feb	40c May

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
United Asbestos	1	3.90	3.70	3.95	116,867	3.00 Feb	4.80 Mar
United Corp class B	1	10½	11	11	85	10½ Jun	12 Apr
United Fuel class A preferred	50	57½	57½	58	55	54½ Jan	59 Apr
United Keno Hill	1	7.90	8.10	8.10	1,610	7½ Jun	10½ Jan
United Lead & Zinc	1	36c	25c	40c	22,650	24c May	58c Feb
United Oils	1	1.00	93c	1.10	28,250	90c Jun	1.60 Jan
United Steel	1	13½	13½	13½	2,170	11 Feb	14½ Jun
Upper Canada Mines	1	1.21	1.15	1.25	9,700	1.15 Jun	1.70 Jan
Van Roj Mines	1	7c	5½c	7c	13,500	5c Jun	15c Jan
Ventures Ltd	1	18½	17½	19	2,171	16½ Jun	24½ Jan
Viceroy Manufacturing	1	14½	14½	14½	520	11 Feb	14½ May
Vicour Mines	1	9c	9c	9c	1,000	7½c Mar	15c Feb
Violamac Mines	1	2.60	2.30	2.65	11,135	1.37 Jan	3.25 Apr
Virginia Dore preferred	25	15½	15	15½	70	14 May	16 Jan
Waite Amulet	1	10	10½	10½	1,923	9½ Jun	12½ Jan
Walker (G & W)	1	46½	44½	46½	2,635	43 Jan	47 Feb
Waterous Ltd common	1	12½	12½	12½	10	10½ Jan	13½ Feb
Class A	1	12½	12½	12½	50	12½ Mar	13½ Apr
Weedon Pyrites	1	37c	37c	40c	1,000	37c Jun	64c Mar
Wekusko Consolidated	1	7c	7c	8c	5,500	5c Jan	17c Apr
West Malarctic	1	5½c	6c	6c	1,500	5c Jan	10c Feb
West Territories Oil Ltd	1c	30c	25c	32c	19,800	24c May	33½c Jun
Westco Products	1	21	20	21	300	20 Jun	24 Feb
Western Ashley	1	20c	17c	21c	6,500	17c Jun	42½c Jan
Western Canada Breweries	5	15	15	15	22	13½ May	16½ Mar
Western Grocers preferred	20	28½	28½	28½	20	28 Feb	30 Mar
Western Homestead	100	1.24	1.10	1.24	26,600	1.07 Jun	1.66 Jan
Western Leaseholds Ltd	1	5.45	5.45	5.65	2,175	5.00 Jun	6.85 Jan
Western Tungsten	1	2.20	2.15	2.25	1,900	1.90 Jun	4.35 Jan
Weston (Geo) common	1	31	31	31	453	26½ Jan	32 May
Preferred	100	95½	95	95½	215	91½ Feb	95½ Mar
White Pass & Yukon Corp	1	15	14½	15½	180	14 May	18 Jun
Wilrich Petroleum	1	58c	55c	60c	89,000	55c Jun	1.14 Jan
Witney-Coghlan	1	8c	7½c	8½c	7,500	7½c Jun	12½c Feb
Winchester Larder	1	15½c	10c	16c	122,300	5½c Jan	17c May
Winward Gold Mines	1	9½c	9½c	9½c	1,000	9½c Jun	13c Jan
Winnipeg & Central Gas	1	6½	6½	6½	2,063	5½ Apr	7½ Mar
Winora Gold	1	13c	12c	14c	19,300	8c Jan	18c Apr
Wood (Alexander)	1	6	6	6	30	5½ Feb	6½ Jan
Wright-Hargreaves	1	1.98	1.94	2.04	2,375	1.91 Feb	2.58 Feb
Yale Lead & Zinc	1	35c	31c	35c	19,100	25c Jun	47c Jan
Yankee Canuck Oil	1	13c	12c	14c	14,000	12c Jun	22½c Jan
Yellowknife Mines	1	7½c	7½c	7½c	2,500	7c Jun	13c Mar
Yellowknife Bear Mines	1	1.26	1.25	1.32	11,315	1.25 Jun	1.75 Jan
York Knitting class A	1	3.50	3.75	3.75	400	3.50 Jun	4.50 Apr
Yukon Mines	1	28½c	22c	30c	33,084	22c Jun	59c Jan
Zenmac Metal Mines Ltd	1	17c	15c	17c	21,800	15c Jun	49c Jan

Toronto Stock Exchange - Curb Section

STOCKS	Canadian Funds				Sales for Week Shares	Range Since Jan. 1	
	Par	Friday Last Sale Price	Week's Range of Prices			Low	High
			Low	High			
Andian National	•	--	8½	8½	100	8½ Jun	10 Jan
Anglo-Canadian Pulp & Paper	•	--	22½	22½	40	22½ Jun	24½ Jun
Anglo Newfoundland Develop	•	8	7½	8	2,050	7 Apr	9½ Jan
Asbestos Corp	•	26	24½	26½	1,480	24½ Jun	27½ Jun
Brown Co common	1	--	8½	9	650	8½ Jun	12½ Mar
1st preferred	•	--	87	87	25	85 Jun	98 Jan
2nd preferred	•	--	48½	48½	70	48½ Jun	49½ May
Bulolo Gold	5	\$ 90	5.90	5.90	200	5.70 Jun	6.75 Feb
Canada & Dominion Sugar	•	17	16½	17	740	16 Feb	18½ Mar
Canadian Bronze common	•	--	35½	35½	75	35½ Jun	39½ Feb
Canadian General Invest	•	23½	23½	23½	40	23 May	25½ Jan
Canadian Industries common	•	33½	33½	34	170	33½ Jun	42 Feb
Canadian Western Lumber	•	9	8½	9	12,210	8½ Jun	10½ Feb
Canadian Westinghouse	•	--	58	58	15	55 Jun	72 Feb
Consolidated Paper	•	37½	35½	37½	1,749	34½ Apr	38½ Jun
Dalhousie Oil	•	20c	20c	20c	4,500	18c Jun	28c Feb
Dominion Bridge	•	74	72	74	159	71½ Jun	83½ Jan
Hayes Steel	•	--	33	33½	200	33 Jan	35½ Mar
International Paper common	7½	50	49	50½	1,185	47½ Jun	55½ Mar
International Utilities	5	26½	26½	26½	2,235	25 Jun	29½ Jan
Minnesota & Ontario Paper	5	25½	25½	25½	212	24 Feb	27½ Jan
Ogilvie Flour common	•	31	31	31	5	30 Mar	31 Feb
Pend Oreille	1	--	4.60	4.60	120	4.20 May	6.50 Jan
Price Bros	•	30	30	30½	430	28 Apr	34 Mar
Southwest Petroleum	•	--	40c	40c	3,375	40c Jan	45c Jan
Third Canadian Gen Inv	•	--	4.60	4.60	411	4.60 Jun	5.25 Apr
Yukon Consolidated	1	56c	56c	57c	2,400	53½c May	67c Mar

OVER-THE-COUNTER SECURITIES

Quotation for Friday, June 26

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	86c	94c		Johnston (The) Mutual	1	29.33	29.93
Affiliated Fund Inc.....1.25	4.74	5.73		Keystone Custodian Funds—			
American Business Shares.....1	3.85	4.11		B-1 (Investment Bonds).....1	25.66	26.33	
American Mutual Fund Inc.....1	11.33	12.32		B-2 (Medium Grade Bonds).....1	23.84	26.00	
Aze-Houghton Fund "A" Inc.....1	9.49	10.32		B-3 (Low Priced Bonds).....1	18.46	20.14	
Aze-Houghton Fund "B" Inc.....5	18.20	19.73		B-4 (Speculative Bonds).....1	10.98	11.98	
Aze-Houghton Stock Fund Inc.....1	3.02	3.30		K-1 (Income Pfd Stocks).....1	17.43	19.01	
Beneficial Corp.....1	7 1/2	8 1/4		K-2 (Appreciation Pfd Stks).....1	26.39	29.79	
Blair Holdings Corp.....1	2.30	2.80		S-1 (Quality Common Stks).....1	33.55	36.59	
Blue Ridge Mutual Fund Inc.....1	9.21	10.01		S-2 (Income Com Stks).....1	17.32	18.90	
Bond Inv Tr of America.....*	20.59	22.14		S-3 (Appreciation Com Stks).....1	16.73	18.25	
Boston Fund Inc.....1	22.03	23.82		S-4 (Low Priced Com Stks).....1	7.33	8.00	
Bowling Green Fund Inc.....				Knickerbocker Fund.....1	5.73	6.28	
Net asset value.....10c	8.15	8.81		Lexington Trust Fund.....25c	9.26	10.12	
Broad Street Invest Corp.....5	21.26	22.98		Loomis Sayles Mutual Fund.....*	36.70	36.70	
Bullock Fund Ltd.....1	23.24	25.46					
Canada General Fund Inc.....1	8.61	9.31		Managed Funds—			
Canadian Fund Inc.....1	10.98	11.88		Automobile shares.....1c	3.69	4.07	
Century Shares Trust.....1	14.74	15.94		Business Equipment shares.....1c	3.29	3.63	
Chemical Fund.....1	18.77	20.30		Electrical Equipment shares.....1c	4.40	4.85	
Christiana Securities com.....100	6.325	6.475		General Industries shares.....1c	3.12	3.44	
Preferred.....100	131	136		Home Furnishings shares.....1c	3.09	3.41	
Commonwealth Investment.....1	6.59	7.16		Non-Ferrous Metals.....1c	3.68	4.05	
Composite Bond & Stock				Paper shares.....1c	4.67	5.14	
Fund Inc.....1	14.79	16.29		Petroleum shares.....1c	4.86	5.35	
Composite Fund.....1	12.43	13.51		Steel shares.....1c	4.32	4.76	
Concord Fund Inc.....1	11.95	12.92		Manhattan Bond Fund Inc.....10c	7.77	8.52	
Consolidated Investment Trust.....1	26 1/2	28 1/2		Massachusetts Investors Trust.....			
De Vegh Mutual Fund Inc.....				Cts of beneficial interest.....1	18.90	20.43	
Net asset value.....1	34.36	34.70		Mass Investors Growth Stock			
Delaware Fund.....1	15.89	17.48		Fund Inc.....1	16.62	17.97	
Diversified Funds Inc.....				Massachusetts Life Fund.....			
Diversified common stock.....1	5.20	5.70		Units of beneficial interest.....*	27.40	29.46	
Diversified Growth				Mutual Fund of Boston Inc.....1	13.90	15.11	
Fund.....1	6.99	7.66		Mutual Invest Fund Inc.....1	16.02	16.50	
Stock.....1	6.51	7.13		Mutual Shares Corp.....			
Diversified Investment Fund.....1	1.64	2.02		Net asset value.....1	13.02	13.02	
Dividend Shares.....25c	9.99	10.86		Mutual Trust Shares			
Dreyfus Fund Inc.....1				Of beneficial interest.....1	10.41	11.32	
Eaton & Howard.....				Nation Wide Securities—			
Balanced Fund.....1	30.22	32.31		Balanced Fund.....1	15.20	16.32	
Stock Fund.....1	22.67	24.23		National Investors Corp.....1	11.26	12.17	
Equity Fund Inc.....20c	4.88	5.06		National Security Series—			
Fidelity Fund Inc.....5	17.26	18.66		Balanced Series.....1	9.02	9.86	
Financial Industrial Fund Inc.....1	2.47	2.71		Low Priced Bond Series.....1	6.82	7.45	
First Boston Corp.....10	32 1/4	34 1/4		Preferred Stock Series.....1	7.68	8.39	
Founders Mutual Fund.....*	7.87	8.55		Income Series.....1	4.71	5.15	
Franklin Custodian Funds Inc.....				Speculative Series.....1	3.59	3.92	
Preferred stock series.....1c	6.55	7.18		Stock Series.....1	5.29	5.78	
Common stock series.....1c	6.83	7.49		Industrial Stock Series.....1	10.16	11.10	
Fundamental Investors Inc.....2	18.64	20.43		Natural Resources Fund Inc.....1c	4.17	4.57	
Futures Inc.....1	2.75	2.99		Natural Resources of Canada			
Gas Industries Fund Inc.....1	19.20	20.76		Fund Inc.....1c	2.76	3.02	
General Capital Corp.....1	58.36	62.75		New England Fund.....1	17.60	19.03	
General Investors Trust.....1	5.59	6.08		Pacific Amer Investors com.....10c	5.95	6.45	
Group Securities—				\$1.50 preferred.....5	24 1/4	26 1/4	
Automobile shares.....1c	7.56	8.29		Petroleum & Trading.....5	25	32	
Aviation shares.....1c	9.13	10.00		Pine Street Fund Inc.....1	13.90	14.32	
Building shares.....1c	8.76	9.60		Pioneer Fund Inc.....2.50	17.70	19.23	
Chemical shares.....1c	8.58	9.40		Putnam (Geo) Fund.....1	18.08	19.55	
Common (The) Stock Fund.....1c	8.58	9.40		Scudder, Stevens & Clark			
Electrical Equip shares.....1c	4.74	5.21		Fund Inc (net asset value).....*	54.75	54.75	
Food shares.....1c	5.01	5.50		Scudder, Stevens & Clark—			
Fully administered shares.....1c	7.62	8.35		Common Stock Fund.....1	13.95	13.95	
General bond shares.....1c	8.38	9.18		Selected Amer Shares.....2 1/2	112.87	13.92	
Industrial Machinery shares.....1c	9.52	10.43		Shareholders Trust of Boston.....1	24.98	27.01	
Institutional bond shares.....1c	9.06	9.44		Sovereign Investors.....1	7.83	8.53	
Investing Company shares.....1c	6.17	6.77		State Street Investment Corp.....*	62.50	66.00	
Low Priced shares.....1c	7.02	7.70		Stein Roe & Farnham Fund.....1	21.78	22.00	
Merchandising shares.....1c	8.14	8.92		Technical Fund Inc.....1	8.13	8.85	
Mining shares.....1c	6.15	6.75		Television-Electronics Fund			
Petroleum shares.....1c	6.52	7.15		Inc.....1	13.56	14.78	
Railroad Bond shares.....1c	2.75	3.03		Texas Fund Inc.....1	5.04	5.51	
RR Equipment shares.....1c	4.39	4.82		United Accumulative Fund.....1	11.92	12.96	
Railroad stock shares.....1c	8.29	9.09		United Continental Fund.....1	4.22	4.61	
Steel shares.....1c	6.94	7.61		United Income Fund Shares.....1	11.77	12.79	
Tobacco shares.....1c	4.59	5.04		United Science Fund.....1	5.67	6.19	
Utility shares.....1c	6.65	7.29		Value Line Fund Inc.....1	5.84	6.38	
Growth Companies Inc.....1	10.49	11.47		Value Line Income Fund Inc.....1	4.83	5.23	
Growth Industry Shares Inc.....1	24.59	25.33		Wall Street Investing Corp.....1	13.46	13.74	
Guardian Mutual Fund Inc.....1	11.57	11.92		Washington Mutual			
Howe Plan Fund Inc.....1				Investors Fund.....1	9.47	10.16	
Hudson Fund Inc.....				Wellington Fund.....1	19.60	21.38	
New common.....1	11.44	12.37		Whitehall Fund Inc.....1	18.44	19.94	
Incorporated Investors.....1	10.40	11.24		Wisconsin Investment Co.....1	4.09	4.42	
Institutional Shares Ltd.....				Unit Type Trusts—			
Growth Fund.....1c	13.02	14.24		Diversified Trustee Shares.....2.50	9.20	10.50	
Bank Group shares.....1c	82c	91c		Independence Trust Shares.....1	2.09	2.39	
Insurance Group shares.....1c	1.11	1.22		North Amer Trust Shares.....			
Stock and Bond Group.....1c	15.13	16.55		Series 1955.....1	5.30	—	
Investment Co of America.....1	11.43	12.42		Series 1956.....1	2.51	—	
Investment Trust of Boston.....1	10.91	11.92					
Investors Management Fund.....1	16.63	17.06					

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	108	112	Jersey Insurance Co of N Y	10	33	—
Aetna Insurance Co	10	52 1/2	54 1/2	Lincoln National Life	10	163	168
Aetna Life	10	68 3/4	71 1/4	Maryland Casualty common	1	24 1/4	26 1/4
Agricultural Insurance Co	10	29	31	\$2.10 prior preferred	10	46	49
American Alliance	10	31 1/2	33 1/2	\$1.05 convertible preferred	5	28	29 1/2
American Automobile	4	44 1/2	46 1/2	Massachusetts Bonding	5	21 1/2	23 1/4
American Equitable Assur	5	29 3/4	31 3/4	Merchant Fire Assurance	5	39 1/4	41 1/4
American Fidelity & Casualty	5	20 1/4	21 1/4	Merchants & Manufacturers	4	9 3/4	10 3/4
American of Newark	2 1/2	23 3/4	25	National Casualty (Detroit)	10	28	—
American Re-Insurance	10	38 1/4	40 1/4	National Fire	10	61 1/2	63 1/2
American Surety	25	60 1/2	62 1/2	National Union Fire	5	39	41
Automobile	10	75	79	New Amsterdam Casualty	2	42 1/4	44 1/4
Bankers & Shippers	10	53 1/2	56 1/2	New Hampshire Fire	10	41 3/4	43 3/4
Boston Insurance Co	5	33 1/2	36	New York Fire	5	22	24
Camden Fire	5	21 1/4	23	North River	2.50	28	29 1/2
Connecticut General Life	10	188	193	Northeastern	3.33 1/2	7 1/2	8 1/2
Continental Casualty Co	10	78 1/2	82	Northern	12.50	53 3/4	55 3/4
Crum & Forster Inc	10	45 1/2	47 1/2	Pacific Fire	10	86 1/2	92 1/2
Employees Group Assoc	*	47 3/4	49 3/4	Pacific Indemnity Co	10	58 1/4	61 1/4
Employers Reinsurance	10	47	49	Peerless Casualty Co	5	17 1/2	18 1/2
Federal	10	96	101	Phoenix	10	89 1/2	93 1/2
Fidelity & Deposit of Md	10	77	81	Providence-Washington	10	27 3/4	29 3/4
Fire Assn of Philadelphia	10	63	65	Reinsurance Corp (N Y)	2	9 1/2	10 1/2
Firemen's Fund (San Fran)	10	53 1/2	55 1/2	Republic (Tex.s)	10	48 1/2	51 1/2
Firemen's of Newark	5	24 1/2	25 1/2	St Paul Fire & Marine	12 1/2	23 3/4	30 1/4
General Reinsurance Corp	10	36 3/4	38 3/4	Seaboard Surety Co	10	40	45
Glens Falls	5	57	59	Security (New Haven)	10	33	35
Globe & Republic	5	15 1/2	17	Springfield Fire & Marine	10	44 1/4	46 1/4
Globe & Rutgers Fire	5	33 1/2	35 1/2	Standard Accident	10	43 3/4	45 3/4
Great American	5	35 1/4	36 3/4	Travelers	100	728	748
Hanover Fire	10	38 1/4	40 1/4	U S Fidelity & Guaranty Co	2	57 1/2	59 1/2
Hartford Fire	10	150 1/2	155 1/2	U S Fire	3	37 1/4	39 1/4
Hartford Steamboiler	10	41	43	U S Guarantee	10	126	133
Home	5	38 3/4	40 1/4	Westchester Fire	2	22 1/2	23 1/2
Insurance Co of North Amer	10	82	84				

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks—			Federal Land Bank Bonds—		
2.30s Aug. 17, 1953.....	99.31	100.1	2 1/2s Nov. 1, 1954.....	99.6	99.16
2.75s Feb. 15, 1954.....	99.30	100.2	2 1/2s Feb. 1, 1955-53.....	99.4	99.24
			2 1/2s May 1, 1956.....	98.8	98.20
			1 1/2s Oct. 1, 1957-55.....	94.24	95.8
			2 1/2s May 1, 1958.....	97.8	97.24
Central Bank for Cooperatives—			Panama Canal 3s.....1961	112	113 1/2
2 1/2s Feb. 1, 1954.....	99.20	99.28			
2 1/2s June 1, 1954.....	99.14	99.22			
3 1/2s June 1, 1954.....	99.16	99.22			

U. S. Certificates of Indebtedness & Notes

Maturity—	Dollar Price	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—				Treasury Notes—(Cont)		
2s Aug. 15, 1953.....	100.0347	0609		1 1/2s March 15, 1954.....	99.14	99.18
2 1/2s Feb. 15, 1954.....	100	100 1/2		1 1/2s March 15, 1955.....	98.16	98.20
2 1/2s June 1, 1954.....	100 1/2	100 3/4		1 1/2s Dec. 15, 1955.....	98.10	98.14
				1 1/2s April 1, 1956.....	97.16	98
				1 1/2s Oct. 1, 1956.....	97.8	97.24
				1 1/2s April 1, 1957.....	96.28	97.8
				1 1/2s Oct. 1, 1957.....	96	96.12
				1 1/2s April 1, 1958.....	94.20	95.4
Treasury Notes—						
Values are in 32nds—						
3 1/2s Dec. 1, 1953.....	100.2	100.4				

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.30%	10-1-52	7-1-53	62.25	1.75%	2.75%	w/ 7-1-53	11-2-53	62.70	2.45%
2.25%	11-3-52	8-3-53	62.30	2.00%	2.30%	3-2-53	12-1-53	62.75	2.50%
2.25%	12-1-52	9-1-53	62.55	2.25%	2.75%	6-1-53	12-1-53	62.75	2.50%
2 1/4%	1-2-53	10-1-53	62.65	2.40%	2.30%	4-1-53	1-4-54	62.80	2.50%
2.65%	6-1-53	10-1-53	62.65	2.40%	2.50%	5-1-53	2-1-54	62.85	2.60%
2.35%	2-2-53	11-2-53	62.70	2.45%	3.00%	w/ 7-1-53	4-1-54	62.95	2.75%

United States Treasury Bills

	Bid	Ask		Bid	Ask
July 2, 1953-----	b1.40	0.85%	Aug. 20, 1953-----	b1.85	1.60%
July 9, 1953-----	b1.50	1.00%	Aug. 27, 1953-----	b1.85	1.65%
July 16, 1953-----	b1.60	1.10%	Sept. 3, 1953-----	b1.85	1.70%
July 23, 1953-----	b1.65	1.30%	Sept. 10, 1953-----	b1.90	1.75%
July 30, 1953-----	b1.75	1.35%	Sept. 17, 1953-----	b1.90	1.77%
Aug. 6, 1953-----	b1.75	1.50%	Sept. 18, 1953 (TAB)	b1.90	1.77%
Aug. 13, 1953-----	b1.80	1.55%	Sept. 24, 1953-----	b1.92	1.80%

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 27, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 1.4% below those of the corresponding week last year. Our preliminary total stands at \$18,512,483,317 against \$18,768,635,685 for the same week in 1952. At this center there is a loss for the week ending Friday of 6.4%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended June 27—	1953	1952	%
New York	\$9,180,282,958	\$9,803,926,935	- 6.4
Chicago	888,128,364	851,649,944	+ 4.3
Philadelphia	1,119,000,000	1,152,000,000	- 2.9
Boston	628,352,006	611,630,033	+ 2.7
Kansas City	390,938,828	389,060,565	- 1.8
St. Louis	328,700,000	304,700,000	+ 7.9
San Francisco	511,912,000	519,740,597	- 1.5
Pittsburgh	388,374,716	359,953,560	+ 5.0
Cleveland	430,000,000	410,126,340	+ 4.8
Baltimore	333,076,279	316,089,487	+ 5.7
Ten cities, five days	\$14,109,665,151	\$14,727,887,861	- 3.7
Other cities, five days	3,555,681,805	3,367,269,855	+ 5.6
Total all cities, five days	\$17,741,346,956	\$18,095,177,716	- 2.0
All cities, one day	771,136,361	673,437,969	+ 14.5
Total all cities for week	\$18,512,483,317	\$18,768,635,685	- 1.4

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended June 20. For that week there was a decrease of 0.3% the aggregate of clearings for the whole country having amounted to \$20,912,655,965 against \$20,980,625,168 in the same week in 1952. Outside of this city there was a gain of 6.8%, the bank clearings at this center showing a decrease of 6.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals record a loss of 5.9% but in the Boston Reserve District the totals register a gain of 9.5% and in the Philadelphia Reserve District of 3.0%. The Cleveland Reserve District shows an improvement of 16.5%, the Richmond Reserve District of 5.3% and the Atlanta Reserve District of 5.0%. In the Chicago Reserve District the totals are larger by 14.7% and in the St. Louis Reserve District of 5.4%, but in the Minneapolis Reserve District the totals are smaller by 5.3%. In the Kansas City Reserve District there is an increase of 3.0%, in the Dallas Reserve District of 6.1% and in the San Francisco Reserve District of 1.3%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended June 20—	1953	1952	Inc. or Dec. %	1951	1950
1st Boston—12 cities	790,806,415	721,994,054	+ 9.5	727,438,189	612,760,385
2nd New York—12 "	10,959,891,403	11,643,307,335	- 5.9	9,635,942,543	8,092,877,620
3rd Philadelphia—11 "	1,279,390,829	1,242,112,840	+ 3.0	1,324,749,572	1,148,038,768
4th Cleveland—7 "	1,301,056,863	1,116,861,534	+ 16.5	1,169,606,916	1,074,829,607
5th Richmond—6 "	683,291,945	649,171,506	+ 5.3	602,930,076	503,125,782
6th Atlanta—10 "	1,006,387,750	958,785,979	+ 5.0	870,728,109	718,275,531
7th Chicago—17 "	1,390,001,343	1,211,440,009	+ 14.7	1,182,655,422	1,036,649,927
8th St. Louis—4 "	659,759,290	625,796,210	+ 5.4	600,792,804	546,339,793
9th Minneapolis—7 "	545,370,608	576,189,740	- 5.3	535,572,505	435,082,990
10th Kansas City—10 "	647,710,739	629,046,035	+ 3.0	583,743,836	512,868,259
11th Dallas—6 "	490,249,528	462,264,352	+ 6.1	467,554,782	354,622,219
12th San Francisco—10 "	1,158,739,202	1,143,656,574	+ 1.3	1,109,490,188	897,585,253
Total—112 cities	20,912,655,965	20,980,625,168	- 0.3	18,747,404,942	15,933,056,134
Outside New York City	10,354,052,521	9,696,096,860	+ 6.8	9,452,014,977	8,112,209,972

We now add our detailed statement showing the figures for each city for the week ended June 20 for four years:

Clearings at—	1953	1952	Inc. or Dec. %	1951	1950
First Federal Reserve District—Boston—					
Maine—Bangor	2,008,355	2,098,774	- 4.3	2,559,642	1,720,393
Portland	5,496,451	5,530,990	- 0.6	5,850,039	4,203,959
Massachusetts—Boston	661,824,232	609,980,552	+ 8.5	617,968,041	511,145,670
Fall River	3,319,092	3,005,285	+ 10.4	2,317,958	1,993,108
Lowell	1,134,130	1,163,317	- 2.5	1,259,440	1,204,540
New Bedford	3,694,477	2,595,719	+ 42.3	2,390,326	2,231,729
Springfield	12,915,382	11,912,072	+ 8.4	9,947,996	8,902,662
Worcester	10,198,624	8,614,468	+ 18.4	8,015,284	6,757,859
Connecticut—Hartford	37,068,430	29,428,568	+ 26.0	29,376,235	31,840,649
New Haven	14,504,344	13,276,950	+ 9.2	14,167,444	11,550,125
Rhode Island—Providence	36,435,100	32,359,100	+ 12.6	31,810,700	29,834,300
New Hampshire—Manchester	2,209,748	2,037,258	+ 8.6	1,775,084	1,366,391
Total (12 cities)	790,806,415	721,994,054	+ 9.5	727,438,189	612,760,385
Second Federal Reserve District—New York—					
New York—Albany	21,138,880	18,900,001	+ 12.1	27,315,673	12,741,239
Binghamton	3,742,435	4,160,000	- 10.0	3,890,665	3,237,145
Buffalo	146,801,929	135,857,804	+ 8.1	118,635,910	96,829,970
Elmira	2,677,251	2,503,309	+ 6.9	2,226,810	1,911,035
Jamestown	2,608,978	2,207,025	+ 18.2	2,380,831	2,374,188
New York	10,558,603,434	11,284,528,308	- 6.4	9,295,390,265	7,820,846,162
Rochester	34,475,488	28,581,292	+ 20.6	26,652,726	19,791,618
Syracuse	20,563,055	19,211,323	+ 7.0	18,978,427	15,487,783
Connecticut—Stamford	22,280,309	20,692,002	+ 8.1	20,846,138	16,351,210
New Jersey—Montclair	(a)	(a)		(a)	893,625
Newark	68,256,963	55,687,232	+ 22.5	55,511,586	45,596,588
Northern New Jersey	78,691,881	71,058,631	+ 10.7	64,113,512	56,817,057
Total (12 cities)	10,959,891,403	11,643,307,335	- 5.9	9,635,942,543	8,092,877,620

	1953	1952	Inc. or Dec. %	1951	1950
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,441,442	1,250,133	+ 15.3	1,449,603	1,337,248
Bethlehem	1,435,823	1,791,832	- 19.9	2,170,742	1,530,983
Chester	1,975,183	1,519,502	+ 30.0	1,578,589	1,143,317
Lancaster	5,431,919	4,453,905	+ 22.0	4,464,319	3,481,584
Philadelphia	1,204,000,000	1,189,000,000	+ 1.3	1,271,000,000	1,101,000,000
Reading	3,405,219	3,196,354	+ 6.5	3,506,053	3,053,888
Scranton	7,215,847	7,227,915	- 0.2	7,717,977	6,030,838
Wilkes-Barre	3,273,927	3,009,531	+ 8.8	3,370,749	2,937,209
York	9,160,747	6,418,533	+ 42.7	6,535,582	5,466,340
Delaware—Wilmington	16,996,198	14,346,117	+ 18.5	14,183,402	13,061,703
New Jersey—Trenton	15,054,724	9,899,218	+ 52.1	8,772,556	8,995,600
Total (11 cities)	1,279,390,829	1,242,112,840	+ 3.0	1,324,749,572	1,148,038,768
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	10,059,407	7,442,123	+ 35.2	9,010,319	8,341,013
Cincinnati	264,583,263	245,568,418	+ 7.8	232,593,436	220,887,140
Cleveland	539,002,278	407,872,829	+ 32.1	475,004,874	393,752,532
Columbus	51,209,900	44,487,500	+ 15.1	37,583,500	35,915,700
Mansfield	10,616,582	6,705,654	+ 58.3	6,378,049	5,248,038
Youngstown	10,681,647	8,980,635	+ 18.9	9,413,958	8,957,012
Pennsylvania—Pittsburgh	414,903,386	395,804,375	+ 4.8	399,622,740	401,728,171
Total (7 cities)	1,301,056,863	1,116,861,534	+ 16.5	1,169,606,916	1,074,829,607
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,149,814	2,823,031	+ 11.6	3,013,713	2,484,556
Virginia—Norfolk	19,748,000	19,472,000	+ 1.4	15,302,000	11,918,000
Richmond	186,642,941	188,824,188	- 1.2	172,258,586	139,065,414
South Carolina—Charleston	5,748,091	5,144,332	+ 11.7	4,522,024	3,873,841
Maryland—Baltimore	337,088,546	317,487,075	+ 6.2	295,253,913	255,105,441
District of Columbia—Washington	130,914,553	115,420,880	+ 13.4	112,579,840	90,678,530
Total (6 cities)	683,291,945	649,171,506	+ 5.3	602,930,076	503,125,782
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	32,411,728	25,446,089	+ 27.4	23,528,553	20,406,034
Nashville	114,993,086	109,431,375	+ 11.2	97,452,017	81,207,798
Georgia—Atlanta	349,500,000	347,100,000	+ 0.7	320,400,000	248,500,000
Augusta	8,154,508	7,511,199	+ 8.6	6,847,391	4,695,312
Macon	5,432,395	4,828,381	+ 17.4	4,011,016	3,651,287
Florida—Jacksonville	162,214,887	143,378,318	+ 13.1	132,548,707	112,152,697
Alabama—Birmingham	155,390,368	155,606,734	- 0.1	124,220,109	98,100,401
Mobile	10,118,718	9,442,387	+ 7.2	7,732,311	6,374,820
Mississippi—Vicksburg	602,507	441,033	+ 36.6	414,643	406,631
Louisiana—New Orleans	167,569,553	161,800,463	+ 3.6	153,573,362	142,780,671
Total (10 cities)	1,006,387,750	958,785,979	+ 5.0	870,728,109	718,275,531
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	2,252,751	1,643,634	+ 37.1	1,624,000	1,278,543
Grand Rapids	14,951,290	12,197,927	+ 22.6	12,401,905	10,363,556
Lansing	8,726,392	6,410,510	+ 36.1	8,536,864	6,284,907
Indiana—Fort Wayne	9,600,651	8,420,973	+ 14.0	8,324,049	6,086,620
Indianapolis	76,308,000	66,079,009	+ 15.5	64,453,000	56,605,000
South Bend	10,108,490	10,004,587	+ 1.0	10,641,086	8,307,545
Terre Haute	3,749,246	3,523,986	+ 6.4	3,540,123	3,596,116
Wisconsin—Milwaukee	103,427,421	93,427,256	+ 10.7	84,479,677	78,063,262
Iowa—Cedar Rapids	5,328,576	5,518,026	- 3.4	4,766,487	4,051,336
Des Moines	36,010,026	35,141,848	+ 2.5	33,865,486	30,559,264
Sioux City	12,127,229	15,147,061	- 19.9	16,519,963	14,243,795
Illinois—Bloomington	2,460,952	1,440,928	+ 71.2	1,441,084	1,117,587
Chicago	1,070,134,891	919,384,669	+ 16.4	902,585,782	794,129,729
Decatur	4,204,995	4,403,546	- 4.5	4,521,230	3,177,429
Peoria	16,002,171	14,142,333	+ 13.2	14,499,685	11,456,020
Rockford	8,844,438	9,769,858	- 9.5	7,898,536	7,265,060
Springfield	5,757,844	4,783,967	+ 20.4	3,865,485	3,083,821
Total (17 cities)	1,390,001,343	1,211,440,009	+ 14.7	1,182,655,422	1,036,649,927
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	361,800,000	351,700,000	+ 2.9	339,700,000	310,700,000
Kentucky—Louisville	174,143,617	163,103,664	+ 6.8	158,515,157	146,143,661
Tennessee—Memphis	121,277,853	108,304,388	+ 12.0	100,421,489	87,481,243
Illinois—Quincy	2,535,820	2,688,158	- 5.7	2,156,158	2,014,569
Total (4 cities)	659,759,290	625,796,210	+ 5.4	600,792,804	546,339,793
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	9,143,270	13,573,073	- 32.6	9,467,107	6,926,778
Minneapolis	370,792,036	381,763,085	- 2.9	364,876,319	295,478,917
St. Paul	137,443,609	149,814,786	- 8.3	133,721,598	108,572,300
North Dakota—Fargo	7,676,853	8,649,820	- 11.2	7,855,202	7,030,625
South Dakota—Aberdeen	4,336,913	4,771,739	- 9.1	4,037,205	3,879,582
Montana—Billings	4,697,874	4,766,628	- 1.4	3,650,037	3,339,568
Helena	11,280,053	12,849,609	- 12.2	11,956,037	9,855,220
Total (7 cities)	545,370,608	576,189,740	- 5.3	535,572,505	435,082,990
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	1,011,173	901,517	+ 12.2	946,449	684,230
Hastings	700,000	620,676	+ 12.8	637,126	472,660
Lincoln	8,119,633	7,078,539	+ 14.7	7,160,141	7,

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JUNE 19, 1953 TO JUNE 25, 1953, INCLUSIVE

Country and Monetary Unit	Neon Buying Rate for Cable Transfers in New York (Value in United States Money)	Friday June 19	Monday June 22	Tuesday June 23	Wednesday June 24	Thursday June 25
Argentina peso—						
Basic		.200000*	.200000*	.200000*	.200000*	.200000*
Preferential		.133333*	.133333*	.133333*	.133333*	.133333*
Free		.0719820*	.0719820*	.0719820*	.0719820*	.0719820*
Australia, pound		2.242280	2.242031	2.242280	2.242031	2.242031
Belgium, franc		.0200000	.0200000	.0200000	.0200000	.0200000
Brazil, cruzeiro—						
Basic		.0544060	.0544060	.0544060	.0544060	.0544060
Free		.0194043	.0194043	.0210921	.0217150	.0219894
British Malaysia, Malayan dollar		.325766	.325766	.325766	.325766	.325766
Canada, dollar		1.004062	1.003593	1.004687	1.005090	1.005090
Ceylon, rupee		.210400	.210400	.210400	.210400	.210400
Finland, Markka		.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France, (Metropolitan), franc		.00285625	.00285625	.00285625	.00285625	.00285625
India, Dominion of, rupee		.210400	.210400	.210400	.210400	.210400
Ireland, pound		2.814062	2.813954	2.814062	2.813750	2.813750
Mexico, peso		.115606	.115606	.115606	.115606	.115606
Netherlands, guilder		.263300	.263300	.263300	.263300	.263300
New Zealand, pound		2.786200	2.785891	2.786200	2.785891	2.785891
Norway, krone		.140154*	.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso		.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo		.0348750	.0348750	.0348750	.0348750	.0348750
Sweden, krona		.193233*	.193233*	.193233*	.193233*	.193233*
Switzerland, franc		.233300	.233300	.233300	.233300	.233300
Union of South Africa, pound		2.803549	2.803237	2.803549	2.803237	2.803237
United Kingdom, pound sterling		2.814062	2.813954	2.814062	2.813750	2.813750
Uruguay, peso		.658327**	.658327**	.658327**	.658327**	.658327**
Uruguay, peso		.561797**	.561797**	.561797**	.561797**	.561797**
Uruguay, peso		.425531**	.425531**	.425531**	.425531**	.425531**
Uruguay, peso		.531914**	.531914**	.531914**	.531914**	.531914**
Uruguay, peso (free rate)		.330000*	.329666*	.331166*	.332000*	.332750*

*Nominal. **Application depends upon type of Merchandise.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

Assets—	June 24, 1953	Inc. (+) or Dec. (—) since June 17, 1953	June 25, 1953
Gold certificates	20,522,103	—	23,498
Redemption fund for F. R. notes	790,629	—	197
Total gold cert. reserves	21,312,732	—	23,695
Other cash	325,994	+	8,633
Discounts and advances	316,554	+	30,479
Industrial loans	3,029	—	175
U. S. Govt. securities:			
Bought outright—			
Bills	1,249,754	+	210,000
Certificates—Special	296,000	—	296,000
Other	4,995,716	—	6,782,500
Notes	13,773,671	—	8,205,598
Bonds	4,521,975	—	613,843
Total bought outright	24,837,116	—	317,000
Held under repurchase agreement	—	—	—
Total U. S. Govt. securities	24,837,116	—	317,000
Total loans and securities	25,156,699	—	296,696
Less from foreign banks	23	—	5
F. R. notes of other banks	151,179	+	6,837
Uncollected cash items	4,380,867	—	1,025,304
Bank premises	49,919	—	27
Other assets	89,712	+	8,595
Total assets	51,467,125	—	1,311,657
Liabilities—			
Federal Reserve Notes	25,652,222	—	27,927
Deposits:			
Member bank—reserve accts.	20,172,542	—	785,544
U. S. Treasurer—gen. acct.	8,300	+	380
Foreign	614,786	+	16,380
Other	157,525	—	94,354
Total deposits	20,953,162	—	862,138
Deferred availability cash items	3,761,894	—	431,598
Other liab. and accrued divs.	24,409	+	2,500
Total liabilities	50,391,687	—	1,320,163
Capital Accounts—			
Capital paid in	259,417	+	1,176
Surplus (Section 7)	584,676	—	46,334
Surplus (Section 13b)	27,543	—	—
Other capital accounts	203,802	+	7,330
Total liabilities & cap. accts.	51,467,125	—	1,311,657
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.7%	—	0.8%
Outstanding liability on acceptances purchased for foreign correspondents	29,398	—	154
Industrial loan commitments	3,395	+	186

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 17: Increases of \$645 million in reserve balances with Federal Reserve Banks, \$861 million in United States Government deposits, and \$439 million in demand deposits credited to domestic banks, and a decrease of \$370 million in borrowings.

Commercial, industrial, and agricultural loans increased \$122 million in New York City, \$49 million in the San Francisco District, \$38 million in Chicago, and by smaller amounts in most of the other districts; the net increase at all reporting member banks was \$253 million. Changes according to industry appear in another press release. Loans to banks decreased \$252 million.

Holdings of Treasury bills increased \$110 million in

New York City, \$70 million in the Chicago District, and \$52 million in the Cleveland District, and a total of \$328 million at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$55 million in the Chicago District and a total of \$201 million at all reporting member banks. Holdings of Treasury notes decreased \$84 million. Holdings of United States Government bonds decreased in all districts and a total of \$300 million. Holdings of "other securities" increased \$41 million.

Demand deposits adjusted increased \$220 million in New York City, \$62 million in the Cleveland District, \$56 million in the Kansas City District, and \$53 million in the San Francisco District, and decreased \$142 million in the Chicago District, \$94 million in the Philadelphia District, and \$52 million in the Boston District; there was a net increase of \$81 million at all reporting member banks. Time deposits increased \$39 million.

Borrowings decreased \$253 million in New York City and \$68 million in the Cleveland District.

A summary of assets and liabilities of reporting member banks follows:

Assets—	June 17, 1953	Inc. (+) or Dec. (—) since June 10, 1953	June 18, 1953
Loans and investments—total	76,640	+ 174	+ 712
Loans—net	39,654	+ 12	+ 4,013
Loans—gross	40,273	—	+ 3
Commercial, industrial, and agricultural loans	22,985	+ 253	+ 2,039
Loans to brokers and dealers for purchasing or carrying securities	1,716	—	46
Other loans for purchasing or carrying securities	773	+	6
Real estate loans	6,289	+ 15	+ 502
Loans to banks	617	—	252
Other loans	7,893	+ 21	+ 1,498
U. S. Government securities—total	29,528	+ 145	+ 3,322
Treasury bills	2,604	+ 328	+ 1,468
Treasury certificates of indebtedness	2,044	+ 201	+ 1,722
Treasury notes	5,545	—	84
U. S. bonds	19,335	+ 300	+ 315
Other securities	7,458	+ 41	+ 21
Reserves with Federal Reserve Banks	15,505	+ 645	+ 454
Cash in vault	930	—	25
Balances with domestic banks	2,822	+ 218	+ 250
Liabilities—			
Demand deposits adjusted	54,981	+ 81	+ 344
Time deposits except government	18,469	+ 39	+ 1,335
U. S. Government deposits	2,164	+ 861	+ 1,240
Interbank demand deposits:			
Domestic banks	10,472	+ 439	+ 170
Foreign banks	1,294	—	2
Borrowings	536	—	370

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Bush Terminal Buildings Co., 7% preferred stock	Jun 30	2450
Curtis Publishing Co., prior preferred stock	July 7	2567
Hotel Waldorf-Astoria Corp., common stock	Jun 29	2352
Houston Lighting & Power Co.—		
3 1/4% debentures, due June 30, 1967	July 1	2679
Poli-New England Theatres, Inc.—		
General mtg. income bonds, due Nov. 15, 1953	July 16	2681
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
American Machine & Metals, Inc.—		
15-yr. 4 1/2% s. f. debentures, due July 1, 1959	July 1	2449
Ampal-American Palestine Trading Corp.—		
15-yr. 4% s. f. debentures series B, 1967	Jun 30	2449
Amun-Israeli Housing Corp., 3% 15-yr. stnk. fd. bonds	July 1	2449
Atlantic Coast Line RR.—		
General mtg. 4 1/4% bonds, series C, due July 1, 1972	July 1	2450

Company and Issue—	Date	Page
Hydraulic Press Manufacturing Co., preferred shares	July 1	2487
Interprovincial Pipe Line Co.—		
3 1/2% 1st mtg. and collateral trust bonds, series B	July 1	2457
Lehigh Valley Coal Co.—		
1st and refunding mortgage s. f. gold bonds, 5% series of 1924, maturing Feb. 1, 1954	Aug 1	2353
Michigan Consolidated Gas Co.—		
3 1/2% sinking fund debentures, due July 1, 1967	July 1	2570
Mission Corp., 15-yr. 3 1/4% s. f. debts., due June 1, 1968	Jun 30	2353
Northeastern Water Co.—		
5% s. f. collateral trust bonds, due Jan. 1, 1968	July 1	2459
Paducah & Illinois RR. Co.—		
4 1/2% 40-yr. s. f. gold bonds	July 1	2450
Pittsburgh Consolidation Coal Co.—		
20-yr. 3 1/2% debentures, due 1965	July 15	2631
Pittston Co.—		
Collateral tr. 15-yr. s. f. 4% bds., due Sept. 1, 1961	July 1	2459
20-yr. 5 1/2% cum. income debts., due Jan. 1, 1964	July 1	2459

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Florida Power Corp., 4.80% ser. conv. preferred stock	July 1	2248
Foots Bros. Gear & Machine Corp.—		
Convertible cumulative preferred stock, \$10 par value	Aug 1	2248
New York University—		
1st mtg. 4 1/4% bonds due after Aug. 1, 1953	Aug 1	1
Niagara Mohawk Power Corp., class A stock	Jun 30	2133
Standard Steel Spring Co., 4% conv. preferred stock	July 1	2397
Texas Industries, Inc.—		
15-yr. 6% convertible debentures, due Jan. 15, 1967	July 1	2450
Washington Water Power Co., \$6 cum. preferred stock	July 24	2502

*Announcement in this issue.

Dividends

(Continued from page 12)

Name of Company	Share	When Payable	Holders of Rec.
Heinz (H. J.) Co., common (quar.)	45c	7-10	6-25
3.65% preferred (quar.)	91 1/2c	7-1	6-18
Helena Rubinstein, common	25c	7-1	6-17
Class A (quar.)	25c	7-1	6-17
Heller (Walter E.) & Co., common (quar.)	30c	6-30	6-19
4% preferred (quar.)	81	6-30	6-19
5 1/2% preferred (quar.)	\$1.37 1/2	6-30	6-19
Helme (George W.) Co., common (quar.)	40c	7-1	6-8
7% preferred (quar.)	43 1/2c	7-1	6-8
Hendershot Paper Products, Ltd. (quar.)	125c	7-2	6-24
Henke & Pillok, Inc., 4 1/2% pfd. (quar.)	56 1/2c	7-1	6-15
Hercules Cement Corp. (quar.)	25c	7-1	6-18
Hercules Motors Corp. (quar.)	25c	7-1	6-19
Hershey Chocolate Corp.—			
4 1/4% preferred series A (quar.)	53 1/2c	8-15	7-25
Hershey Creamery Co. (quar.)	50c	6-30	6-19
Hettrick Mfg. Co.	20c	6-29	6-22
Higbie Mfg. Co., common	15c	8-3	7-13
Stock dividend	2 1/2c	8-3	7-13
5% preferred (quar.)	12 1/2c	7-1	6-15
Hightstown Rug, 5% preferred (quar.)	62 1/2c	7-1	6-22
Hinde & Dauch Paper Co.	40c	6-30	6-8
Hines (Edward) Lumber (quar.)	50c	7-10	6-28
Hiram Walker-Gooderham & Worts, Ltd.	175c	7-15	6-19
Hoberg Paper Mills, Inc., common (quar.)	37 1/2c	7-1	6-11
5 1/2% convertible preferred (quar.)	34 1/2c	7-1	6-11
Hoffman Radio Corp.	25c	6-30	6-16
Hoe (R.) & Co., common (quar.)	12 1/2c	7-15	6-30
Class A (quar.)	25c	7-15	6-30
Holland Furnace Co.	25c	7-1	6-12
Hollinger Consolidated Gold Mines, Ltd.	16c	6-30	6-1
Hollingsworth & Whitney Co.			
4 1/4% preferred (quar.)	81	7-1	6-12
Holly Sugar Corp., common (quar.)	25c	8-1	7-7
5% preferred (quar.)	37 1/2c	8-1	7-7
Holmes (D. H.) Co., Ltd. (quar.)	50c	7-1	6-20
Holophane Co. (quar.)	25c	6-30	6-23
Holt (Henry) & Co., 5% pfd. (s-a)	25c	7-1	6-19
5 1/2% preferred (s-a)	27 1/2c	7-1	6-19
Home Dairy Co., common (increased s-a)	35c	7-1	6-20
80c preferred (s-a)	40c	7-1	6-20
Home Insurance Co. (quar.)	50c	8-1	7-1
Home Telephone & Telegraph, com. (quar.)	45c	6-30	6-20
5% preferred A (quar.)	62 1/2c	7-1	6-20
Home Telephone & Telegraph Co. of Virginia			
Semi-annual	18c	7-1	6-23
Home Title Guaranty (s-a)	20c	6-30	6-25
Hook Drugs, Inc.	25c	6-30	6-20
Hoover Co., 4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-20
Hoover Ball & Bearing (quar.)	25c	7-1	6-20
Horner's, Inc. (quar.)	25c	8-1	7-17
Horn & Hardart Baking Co. (N. J.) (quar.)	42	7-1	6-19
Horner (Frank W.) Ltd., class A (quar.)	112 1/2c	7-2	6-1
Hotel Gibson Corp., 6% preferred (quar.)	\$1.50	7-1	6-19
Houdaille-Hershey Corp.—			
\$2.25 convertible preferred (quar.)	56 1/2c	7-1	6-19
Household Finance Corp., common (quar.)	60c	7-15	6-30
4% preferred (quar.)	61	7-15	6-30
4.40% preferred (quar.)	\$1.10	7-15	6-30
3 1/4% preferred (quar.)	93 1/2c	7-15	6-30
Houston Natural Gas Corp., com. (quar.)	20c	6-30	6-17
Extra	20c	6-30	6-17
5% preferred (\$25 par) (quar.)	31 1/2c	6-30	6-17
5% preferred (\$50 par) (quar.)	62 1/2c	6-30	6-17
Houston Oil Co. (Texas) (quar.)	50c	6-30	6-19
Houston Oil Field Material Co., Inc.—			
5 1/2% preferred (quar.)	\$1.37 1/2	6-30	6-20
5% preferred (quar.)	\$1.25	6-30	6-20
Hubbard Felt Co., Ltd.—			
\$1.50 A preferred (accum.)	175c	7-1	6-8
Hudson Fund, Inc., new common (initial)	10c	7-15	7-1
Hudson Motor Car Co. (quar.)	25c	8-1	7-7
Humphrey's Mfg. Co., common (quar.)	25c	6-30	6-19

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Industrial Acceptance Corp., Ltd. com. (inc.)	50c	6-30	5-29	Keystone Pipe & Supply Co., \$5 pfd. (s-a)	\$2.50	6-30	6-28	Maine Public Service Co., com. (increased)	35c	7-1	6-13
5% preferred \$100 par (quar.)	\$11.25	6-30	5-29	5% preferred (s-a)	\$2.50	12-30	12-24	5% preferred (quar.)	27½c	7-1	6-13
4% preferred (quar.)	\$11.06¼	6-30	5-29	Kidde (Walter) & Co. (quar.)	50c	7-1	6-18	Manhattan Financial Corp., class A (s-a)	25c	6-30	6-15
\$1.50 preferred (quar.)	137½c	6-30	5-29	Kimberly Corp. (quar.)	5c	7-2	6-11	Manhattan Shirt Co. (extra)	35c	6-29	6-15
Industrial Bank of Commerce (N. Y.), (quar.)	50c	7-1	6-22	Kimberly-Clark Corp., common (quar.)	60c	7-1	6-12	Manischewitz (B.) Co. (annual)	\$1	6-30	6-16
Ingalls Machine & Tool Co., Ltd., class A	\$12½c	7-2	6-15	4% preferred (quar.)	\$1	8-1	7-10	Manufacturers Life Insurance Co. (Toronto)			
4% preferred (quar.)	131	7-2	6-15	King-Seely Corp. (quar.)	50c	7-15	6-30	Semi-annual	165c	7-2	6-23
Ingersoll-Rand Co., 6% preferred (s-a)	83	7-1	6-1	Kings County Lighting, 4% pfd. (quar.)	50c	7-1	6-5	Manufacturers Trust Co. (N. Y.) (quar.)	70c	7-15	6-15
Institutional Shares, Ltd.				Kingsport Press, Inc.	20c	6-30	6-2	Maple Leaf Milling Co., Ltd., 5% pref. (quar.)	\$12.25	7-1	6-10
Insurance Group shares (1½c from ordinary inc. and 2½c from security profits)	4c	6-30	6-1	Kirsch Co., common (increased quar.)	15c	7-1	6-19	Mar-Tex Realization (s-a)	5c	12-1	11-15
Institutional Growth Fund (10c from net income and 25c from security profits)	35c	7-30	7-1	Koppers Co., common (quar.)	50c	7-1	6-5	Marathon Corp., 5% preferred (quar.)	\$12.25	7-1	6-10
Insurance Co. of North America (quar.)	62½c	7-15	6-30	4% preferred (quar.)	\$1	7-1	6-5	Marmon Auto Products (initial)	20c	6-29	6-10
Insurance Exchange Building Corp. (Chic.)				Kroger Company	\$1.12½	6-30	6-24	Marine Midland Corp., common (quar.)	15c	7-1	6-13
Quarterly	50c	7-1	6-16	4½% preferred A (quar.)	\$1.12½	9-30	9-24	4½% convertible preferred (quar.)	53½c	7-15	6-13
Insuranc Shares, Inc. (s-a)	15c	7-2	6-18	4½% preferred A (quar.)	\$1.12½	12-30	12-23	Marion Power Shovel Co.			
Inter City Baking Ltd.	120c	6-30	6-16	6% 1st preferred (quar.)	\$1.50	7-1	6-15	7% pfd. (this payment clears all arrears)	\$77	6-30	6-19
Interlake Iron Corp.	30c	6-30	6-15	7% 2nd preferred (quar.)	\$1.75	8-1	7-15	7% preferred (quar.)	\$1.75	7-1	6-19
Interlake Steamship Co.	25c	7-1	6-19	Kuppenheimer (B) (s-a)	50c	7-1	6-19	Maritime Telegraph & Telephone Co., Ltd.			
International Bronze Powders, Ltd.				La Salle Extension University (quar.)	10c	7-10	6-26	Common (quar.)	120c	7-15	6-22
6% participating preferred (quar.)	137½c	7-15	6-8	Quarterly	10c	7-10	6-26	7% preferred (quar.)	\$17½c	7-15	6-22
International Cellulose Products (quar.)	37½c	7-1	6-19	Quarterly	10c	10-10	9-28	Market Basket, common (increased quar.)	25c	7-1	6-20
International Harvester Co., com. (quar.)	50c	7-15	6-15	Labatt (John), Ltd.	125c	7-2	6-15	\$1 preferred (quar.)	25c	7-1	6-20
International Hydro-Electric System				Laclede Gas Co. (quar.)	12½c	7-1	6-12	Marlin-Rockwell Corp. (quar.)	25c	7-1	6-19
International Metal Industries, Ltd.				Lambert Co.	37½c	7-10	6-19	Marquette Cement Mfg. Co.			
Class A (quar.)	40c	7-2	6-15	Lambert (Alfred), Inc., class A (quar.)	15c	6-30	6-19	6% preferred (quar.)	30c	7-1	6-30
4½% preferred (quar.)	\$11.12½	7-2	6-15	Class B (quar.)	15c	6-30	6-15	Marsh (M.) & Sons	30c	7-1	6-13
International Milling Co., 4% pfd. (quar.)	151	7-15	6-30	Class A (quar.)	15c	9-30	9-15	Marshall Field & Co., 4½% pfd. (quar.)	\$1.06¼	6-30	6-15
International Mining & Chemical Corp.				Class A (quar.)	15c	9-30	9-15	Marshall-Weiss, 6% preferred (quar.)	\$1.50	7-1	6-10
Common (quar.)	40c	6-30	6-19	Class B (quar.)	15c	12-31	12-15	Martel Mills Corp., common (quar.)	25c	7-12	6-12
4% preferred (quar.)	\$1	6-30	6-19	Lamson Corp. of Delaware common (quar.)	15c	6-29	6-19	\$3 preferred (quar.)	75c	7-1	6-12
International Nickel Co. of Canada, Ltd.				6% prior preferred (quar.)	\$1.50	6-29	6-19	Martin-Perry Corp.	25c	7-6	6-20
7% preferred (quar.)	\$11.75	8-1	7-2	Lamson & Sessions Co., \$2.50 pfd. (quar.)	62½c	7-1	6-19	Maryland Casualty Co., common (quar.)	30c	6-30	6-12
International Ocean Telegraph (quar.)	\$1.50	7-1	6-15	Landers, Frary & Clark (quar.)	50c	6-30	6-12	\$2.10 preferred (quar.)	52½c	6-30	6-12
International Paper, common (quar.)	75c	6-29	5-29	Landis Machine Co. (Mo.) (quar.)	25c	8-15	8-8	\$1.05 convertible preferred (quar.)	26½c	6-30	6-12
\$4 preferred (quar.)	\$1	6-29	5-29	Quarterly	25c	11-15	11-8	\$1.05 convertible preferred (entire issue called for redemption on July 13 at \$26.25 per share plus this dividend. Convertible into common until July 8th)	4c	7-13	
International Power, Ltd., 5½% pfd. (s-a)	\$12.75	6-29	6-5	Latrobe Steel Co.	50c	6-30	6-20	Maryland Drydock Co., com. (quar.)	31½c	7-1	6-15
International Salt Co.	50c	7-1	6-15	Lau Blower Co. (quar.)	25c	6-30	6-10	4½% preferred (quar.)	\$1.12½	7-1	6-15
International Shoe Co. (quar.)	60c	7-1	6-12	Laurentide Acceptance Corp., Ltd.				Massachusetts Investors Trust	25c	7-25	7-10
International Silver Co., 7% pfd. (quar.)	43½c	7-1	6-10	Class A	\$12½c	7-31	7-15	Massachusetts Valley RR. Co. (s-a)	\$3	8-1	7-1
International Telephone & Telegraph Corp.	25c	7-22	6-19	Class B	110c	7-31	7-15	Matheson Chemical Corp.			
International Textbook Co. (quar.)	25c	7-1	6-5	5% preferred (quar.)	130c	7-31	7-15	4½% convertible preferred (quar.)	\$1.06¼	9-1	8-7
International Utilities Corp., com. (quar.)	35c	9-1	8-13	Lear, Inc., 5% preferred (s-a)	12½c	6-30	6-20	Maxson (W. W.) Corp. (stock dividend)	6c	7-6	6-25
\$1.40 convertible preferred (quar.)	35c	8-1	7-15	Leath & Co., common (quar.)	25c	7-1	6-10	Maxwell, Ltd., common (quar.)	112½c	6-30	6-15
\$1.40 convertible preferred (quar.)	35c	11-2	10-14	Lees (James) & Sons Co.	62½c	7-1	6-10	6% participating preferred (quar.)	\$1.50	6-30	6-15
Interstate Bakeries Corp., common	25c	7-1	6-19	3.85% preferred (quar.)	96½c	8-3	7-15	May Department Stores Co., common (quar.)	45c	9-1	8-14
\$4.80 preferred (quar.)	\$1.20	7-1	6-19	Leich (Charles) & Co., 6% pfd. (quar.)	\$1.50	7-1	6-20	\$3.40 preferred (quar.)	85c	9-1	8-14
Interstate Co., common	10c	6-30	6-15	Lerner Stores Corp., common (quar.)	37½c	7-15	7-1	\$3.75 preferred (quar.)	93½c	9-1	8-14
5% prior preferred (quar.)	\$1.25	6-30	6-15	4½% preferred (quar.)	\$1.12½	8-1	7-20	\$3.75 preferred (1947 series) (quar.)	93½c	9-1	8-14
Interstate Department Stores (quar.)	62½c	7-15	6-22	Leslie Salt Co. (quar.)	40c	9-15	8-17	Mays (J. W.), Inc. (quar.)	17½c	7-6	6-15
Interstate Power Co., 4.70% pfd. (quar.)	58½c	7-1	6-20	Lewis Brothers, Ltd.	115c	7-31	6-30	McBee Company, common (quar.)	15c	7-1	6-15
Intertype Corp.	35c	9-15	9-1	Lexington Union Station, 4% preferred (s-a)	\$2	7-1	6-15	5% preferred (quar.)	\$1.25	7-1	6-15
Investment Co. of America	12c	7-1	6-10	Liberty Life Insurance Greenville (S. C.)				5½% preferred (quar.)	\$1.37½	7-1	6-15
Investment Foundation, Ltd., com. (s-a)	175c	10-15	9-15	Quarterly	25c	7-1	6-23	6% preferred (quar.)	\$1.50	7-1	6-15
6% conv. preferred (quar.)	175c	10-15	9-14	Liberty Loan, class A (quar.)	37½c	7-1	6-12	McBrine (L.) Co., Ltd., preferred (s-a)	150c	7-1	6-11
6% convertible preference (quar.)	175c	7-15	6-15	Class B (quar.)	37½c	7-1	6-12	McBryde Sugar Co., Ltd.	20c	6-30	6-15
Investment Trust (Boston)				90c convertible preferred (quar.)	22½c	7-1	6-12	McColl-Fontenac Oil Co., Ltd.			
(17c from undistributed net income and 8c from net long term gains)	25c	6-30	5-29	Liggett & Myers Tobacco Co.	22½c	7-1	6-12	4% preferred (quar.)	141	7-20	6-30
Investors Trust Co. of Rhode Island				7% preferred (quar.)	\$1.75	7-1	6-10	McCord Corp., \$2.50 preferred (quar.)	62½c	6-30	6-15
\$2.50 preferred (quar.)	\$7½c	8-1	7-20	Lincoln National Life Insurance Co. (Fort Wayne, Indiana) (quar.)	25c	8-1	7-24	McCrory Stores Corp., common (quar.)	25c	6-30	6-10
Participating	25c	8-1	7-20	Quarterly	25c	11-1	10-24	\$3.50 conv. preferred (quar.)	88c	7-1	6-16
\$2.50 preferred (quar.)	\$7½c	11-2	10-19	Lincoln Park Industries (stock dividend)	2c	6-30	6-19	McDonnell Aircraft Corp. (quar.)	25c	7-1	6-17
Participating	25c	11-2	10-19	Lincoln Telephone & Telegraph Co. (Del.)				McGraw (F. H.) & Co., \$1.50 pfd. (s-a)	75c	7-1	6-10
Iowa Electric Light & Power Co.				Common (quar.)	37½c	7-10	6-30	McIntyre Porcupine Mines, Ltd. (quar.)	150c	9-1	7-31
Common (quar.)	27½c	7-1	6-15	5% preferred (quar.)	\$1.25	7-10	6-30	McKee Machine Co. (quar.)	40c	7-1	6-19
4.80% preferred (quar.)	60c	7-1	6-15	Lindemann (A. J.) & Hoverson Co.				McKee (Arthur G.) Co.	60c	7-1	6-19
Iowa Power & Light Co.				5% preferred (s-a)	\$2.50	7-1	6-19	McLean Trucking, class A	10c	7-1	6-19
3.30% preferred (quar.)	82½c	7-1	6-15	Lipe-Rollway Corp., class A	12½c	6-30	6-12	McLellan Stores Co. (quar.)	50c	7-1	6-12
4.40% preferred (quar.)	\$1.10	7-1	6-15	\$1 convertible preferred (quar.)	25c	6-30	6-12	McQuay, Inc., 5% preferred (quar.)	25c	7-1	6-15
Irving Trust Co. (N. Y.) (quar.)	25c	7-1	6-2	Little Miami RR., original	\$1.10	9-10	8-20	McQuay-Norris Manufacturing, com. (quar.)	25c	7-1	6-22
Island Creek Coal Co., common (quar.)	50c	7-1	6-12	Original	\$1.10	12-10	11-19	4½% preferred (quar.)	\$1.06¼	7-1	6-23
\$6 preferred (quar.)	\$1.50	7-1	6-12	Special guaranteed (quar.)	50c	9-10	8-20	Mead Johnson & Co., com. (quar.)	15c	7-1	6-15
Jack & Heints, Inc., 4% preferred (quar.)	50c	7-1	6-15	Special guaranteed (quar.)	80c	12-10	11-19	4% preferred (s-a)	2c	7-1	6-15
Jacobson Mfg. Co.	10c	7-1	6-17	Special guaranteed (quar.)	50c	3-10-54	2-18	Meadville Telephone, 5% pfd. (s-a)	62½c	7-1	6-15
Jamaica Public Service, com. (quar.)	25c	7-2	6-3	Local Finance (R. I.), common (quar.)	10c	8-1	7-15	Medusa Portland Cement Co. (quar.)	60c	7-1	6-19
7% preferred (quar.)	\$1.75	7-2	6-3	Class A	10c	7-15	7-1	Megowen-Educator Food Co.			
Jamaica Water Supply Co.				Preferred (quar.)	11½c	9-1	8-3	50c class A (accum.)	25c	7-1	6-19
\$5 preferred A (quar.)	\$1.25	6-30	6-15	Lock Joint Pipe Co., common (monthly)	\$1	6-30	6-20	Melchers Distillers Ltd.			
\$5 preferred B (quar.)	\$1.25	6-30	6-15	Common (monthly)	\$1	7-31	7-21	6% partic. preferred (s-a)	130c	6-30	5-30
James Mfg. Co., common (quar.)	25c	6-30	6-24	Common (monthly)	\$1	8-31	8-21	Menasco Mfg. Co. (increased)	12½c	6-30	6-15
5% 1st preferred (s-a)	\$2.50	6-30	6-24	Common (monthly)	\$1	9-30	9-19	Merchants Acceptance, common	94c	7-1	6-15
Jamestown Telephone Corp.				8% preferred (quar.)	\$1	7-1	6-20	Class A (quar.)	30c	7-1	6-15
5% 1st preferred (quar.)	\$1.25	7-1	6-15	8% preferred (quar.)	\$1	10-1	9-21	\$1.50 preferred (quar.)	37½c	7-1	6-15
Jefferson Custodian Fund (stock dividend)	100%		6-29	8% preferred (quar.)	\$1	1-2-54	12-23	Merchants Bank of N. Y. (quar.)	65c	6-29	6-10
Above distribution will represent solely a capitalization of paid-in surplus.				Locke Steel Chain Co.	30c	6-29	6-15	Merek & Co., common (quar.)	20c	7-1	6-12
Jefferson Electric Co. (quar.)	20c	6-30	6-15	Loew's, Inc.	20c	6-30	6-12	\$3.50 preferred (quar.)	87½c	7-1	6-12
Jenkins Brothers, Ltd.	25c	6-30	6-12	Loew's (M.) Theatres, Ltd. (quar.)	131	6-30	6-10	\$4 conv. 2nd preferred (quar.)	\$1	7-1	6-12
Johnson Ranch Royalty, common (extra)	3c	11-1	10-20	London Canadian Investment Corp.				\$4.25 2nd preferred (initial)	70½c	7-1	6-12
Common	2c	11-1	10-20	3% preferred (quar.)	175c	7-1	6-15	Mersey Paper, Ltd. (stock dividend)			
Extra	3c	11-1	10-20	Lone Star Gas, 4.75% conv. pfd. (initial)	\$1.42½	9-15	8-21	One 5% preferred share for each 33½ shares held			
Johnson, Stephens & Shinkle Shoe Co.	10c	7-1	6-24	Long Island Lighting, 5% pfd. B (quar.)	\$1.25	7-1	6-19	5% preferred (quar.)	\$1.25	7-2	5-30
Johnson Testers, Inc. (quar.)	15c	7-29	7-15	5½% preferred A (quar.)	\$1.31¼	7-1	6-19	Mesta Machine Co.	62½c	7-1	6-10
Jones & Laughlin Steel Corp.				5.25% preferred series C (initial quar.)	\$1.31¼	7-1	6-19	Metal & Thermit Corp., 7% pfd. (quar.)	\$1.75	6-30	6-23
Common (increased)	50c	7-1	6-5	London Hosiery Mills, Ltd., class A (quar.)	120c	7-1	6-15	Metropolitan Brick Inc. (quar.)	15c	6-30	6-4
5% preferred A (quar.)	\$1.25	7-1	6-5	Longines-Wittnauer Watch Co. (quar.)	20c	7-13	7-1	Metropolitan Edison Co., 3.80% pfd. (quar.)	95c	7-1	6-4
Joplin Water Works, 6% preferred (quar.)	\$1.50	7-15	7-1	Lorain Coal & Dock, 5% preferred (quar.)	62½c	7-1	6-20	3.85% preferred (quar.)	96½c	7-1	6-4
Journal Publishing Co. of Ottawa	120c	7-15	6-22	5% preferred (quar.)	62½c	1-1-54	12-19	3.90% preferred (quar.)	97½c	7-1	6-4
Kahn's (E.) Sons, 5% preferred (quar.)	62½c	7-1	6-19	5% preferred (quar.)	62½c	4-1-54	3-20	4.35% preferred (quar.)	\$1.08¼	7-1	6-4
Kaiser Steel Corp., \$1.46 preferred (quar.)	36½c	6-30	6-12	Lorain Telephone, 5% preferred (quar.)	\$1.25	7-1	6-15	4.45% preferred (quar.)	\$1.11¼	7-1	6-4
Kansas City Power & Light				Lorillard (P.) Co., com. (interim)	30c	7-1	6-5	Michigan Gas & Electric			
3.80% preferred (quar.)	95c	9-1	8-14	Louisville Gas & Electric Co. (Ky.)				4.40% preferred (quar.)	\$1.10	8-1	7-15
4% preferred (quar.)	\$1	9-1	8-14	Common (quar.)	45c	7-15	6-30	Michigan Surety Co. (extra)	50c	7-15	4-16
4.50% preferred (quar.)	\$1.12½	9-1	8-14	5% preferred (\$100 par) (quar.)	\$1.25	7-15	6-30	Stock dividend (One additional share for each share held)			
Kansas City Public Service				5% preferred (\$25 par) (quar.)	31½c	7-15	6-				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Share Per	Payable of Rec. When	Holders	Name of Company	Per Share	When Payable	Holders
Mohawk Petroleum Corp. (quar.)	20c	7-1	6-15	Newport Steel Corp. (quar.)	10c	7-24	7-10	Philadelphia Title Insurance Co.	85	6-30	6-18
Extra	10c	7-1	6-15	Extra	5c	7-24	7-10	Phico Corp., 3 1/2% preferred A (quar.)	93 1/2c	7-1	6-15
Mohawk Rubber Co. (quar.)	25c	6-30	6-13	Niagara Mohawk Power Corp., com. (quar.)	40c	6-30	6-12	Philip Morris & Co., Ltd., common (quar.)	75c	7-15	7-1
Extra	25c	6-30	6-13	Class A (quar.)	30c	6-30	6-12	3.90% preferred (quar.)	97 1/2c	8-1	7-15
Mojud Hosiery Co., 5% preferred (quar.)	62 1/2c	7-1	6-15	3.40% preferred (quar.)	85c	6-30	6-12	4% preferred (quar.)	81	8-1	7-15
Molybdenum Corp. of America (quar.)	25c	7-1	6-15	3.60% preferred (quar.)	90c	6-30	6-12	Phoenix Glass Co. (extra)	1/2c	7-25	7-15
Monarch Knitting Co., Ltd.				3.90% preferred (quar.)	97 1/2c	6-30	6-12	Phoenix Insurance Co. (quar.)	85c	7-1	6-10
4 1/2% preferred (quar.)	\$1.12 1/2	7-2	6-12	Niagara Wire Weaving Co., Ltd.	150c	7-2	6-16	Pickle Crow Gold Mines, Ltd.	110c	6-30	5-30
Monarch Life Assurance Co. (Winnipeg)	\$12.40	7-2	6-19	Nicholson Pile Co. (quar.)	30c	7-1	6-15	Piedmont & Northern Ry. (quar.)	81	7-20	7-6
Monarch Mortgage & Investments, Ltd. (s-a)	\$1	6-30	6-19	Norfolk & Western Ry., 7% guaranteed (s-a)	\$3.50	8-1	7-20	Pierce Governor Co. (quar.)	30c	6-29	6-15
Monogram Pictures Corp. (stock dividend)	10%	7-10	7-1	Normetal Mining Corp., Ltd.	18c	6-29	6-8	Pillsbury Mills, Inc., 84 preferred (quar.)	81	7-15	7-1
Monroe Auto Equipment Co.				North American Acceptance, class A (quar.)	10c	6-30	6-18	Pilot Full Fashion Mills (quar.)	10c	6-30	6-10
5% preferred (quar.)	62 1/2c	7-1	6-12	North American Car Corp.				Stock dividend	2%	6-30	6-10
Monroe Chemical, \$3.50 pfd. (quar.)	87 1/2c	7-1	6-15	\$2 convertible preferred (quar.)	50c	7-1	6-23	Pioneer Gold Mines of B. C., Ltd.	110c	8-15	7-15
Montana-Dakota Utilities Co., com. (quar.)	22 1/2c	7-1	6-15	North American Rayon Corp., \$3 pfd. (quar.)	75c	7-1	6-15	Piper Aircraft Corp., 4 1/2% conv. pfd. (quar.)	11 1/2c	7-15	7-1
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-15	North American Refractories Co. (quar.)	125c	7-15	6-29	4 1/2% preferred (quar.)	53 1/2c	7-1	6-19
Montgomery Ward & Co., common (quar.)	50c	7-15	6-5	Northern Central Ry. (s-a)	82	7-15	6-30	4 1/2% preferred B (quar.)	53 1/2c	7-1	6-19
\$7 class A (quar.)	\$1.75	7-1	6-5	Northern Indiana Public Service Co.				Common (quar.)	\$1.75	7-1	6-10
Montreal Locomotive Works, Ltd.	\$20c	7-2	6-5	4.56% preferred (quar.)	28c	6-30	6-5	7% preferred (quar.)	\$1.75	7-1	6-10
Montreal Refrigerating & Storage, Ltd. (s-a)	\$175c	6-30	6-12	4 1/2% preferred (quar.)	22 1/2c	6-30	6-5	Pittsburgh & Lake Erie RR. (quar.)	\$1.75	7-15	6-19
Montreal Telegraph Co. (quar.)	\$140c	7-15	6-15	Northern Indiana Transit	25c	7-1	6-15	Pittsburgh & North Adams RR. (s-a)	\$2.50	7-1	6-18
Moore Corp., Ltd., common (quar.)	\$122 1/2c	7-2	5-29	Northern Pacific Ry. (quar.)	75c	7-25	7-3	Pittsburgh Steel Foundry, 5% pfd. (accum.)	\$2.50	7-1	6-15
Common (quar.)	\$122 1/2c	10-1	9-4	Northern States Power (Minn.), com. (quar.)	17 1/2c	7-20	6-30	Liquidating	50c	7-6	6-25
7% preferred A (quar.)	\$1.75	7-2	5-29	\$3.60 preferred (quar.)	90c	7-15	6-30	Pittston Co. (quar.)	25c	7-24	7-10
7% preferred B (quar.)	\$1.75	10-1	9-4	\$4.10 preferred (quar.)	\$1.02 1/2	7-15	6-30	Plainfield Union Water (quar.)	75c	7-1	6-19
7% preferred C (quar.)	\$1.75	7-2	5-29	\$4.90 preferred (quar.)	\$1.20	7-15	6-30	Plant (Thomas G.) Corp., 7% pfd. (accum.)	\$2	6-30	6-22
4% preferred (quar.)	\$1.25c	10-1	9-4	Northland Greyhound Lines				Planters Nut & Chocolate (quar.)	50c	7-1	6-15
4% preferred (quar.)	\$1.25c	10-1	9-4	3 1/2% preferred (quar.)	93 1/2c	7-1	6-19	Plough, Inc. (quar.)	15c	7-1	6-15
Moore Drop Forging, common (quar.)	20c	7-1	6-15	Northwest Airlines, Inc.				Plymouth Oil Co. (quar.)	40c	6-29	6-5
4 1/2% conv. preferred (quar.)	59 1/2c	7-1	6-15	4.60% convertible preference (quar.)	28 1/2c	8-1	7-20	Polaris Mining Co. (quar.)	10c	6-30	6-8
Morgan Engineering Co.				Northwestern Leather Co. (quar.)	35c	7-1	6-11	Pollock's, Inc. (quar.)	20c	7-1	6-15
\$3.50 prior preferred (quar.)	62 1/2c	7-1	6-15	Northwestern States Portland Cement Co.	50c	7-1	6-20	Pond Creek Pochontas Co. (quar.)	\$1	7-1	6-12
Morris Paper Mills, 4 1/2% preferred (quar.)	59 1/2c	6-30	6-9	Norwich & Webster RR., 8% pfd. (quar.)	\$2	7-1	6-15	Portable Electric Tools, Inc. (quar.)	17 1/2c	7-1	6-20
Morris Plan Bank (New Haven) (quar.)	\$1.50	6-30	6-19	Nova Scotia Light & Power, Ltd.	\$25c	7-2	6-6	Port Huron Sulphite & Paper Co.			
Morris Plan of America, common (quar.)	5c	8-1	7-3	Novadel-Agenc Corp.	25c	7-1	6-19	Common (quar.)	10c	7-1	6-25
\$2.25 preferred (quar.)	56 1/2c	8-1	7-3	Ogilvie Flour Mills Co., Ltd. (quar.)	\$25c	7-2	6-1	4% non-cumulative preferred (quar.)	\$1	7-1	6-25
Morrison Cafeterias Consolidated, Inc.				Ohio Service Holding Corp., \$5 pfd. (quar.)	\$1.25	7-1	6-4	Porter (H. K.) Co., common (quar.)	50c	6-30	6-12
7% preferred (quar.)	\$1.75	7-1	6-19	Ohio Edison Co., common (quar.)	55c	6-30	6-1	5% preferred (quar.)	62 1/2c	7-1	6-12
Motor Bearings (Canada), class A (quar.)	128c	7-2	6-15	3.90% preferred (quar.)	97 1/2c	7-1	6-15	Portis Style Industries (quar.)	5c	6-30	6-22
Motor Finance Corp., \$5 preferred (quar.)	\$1.25	6-29	6-12	4.40% preferred (quar.)	\$1.11	7-1	6-15	Portland General Electric Co. (quar.)	45c	7-15	6-30
Motorola, Inc. (quar.)	37 1/2c	7-15	6-30	4 1/2% preferred (quar.)	60c	7-1	6-15	Portland Transit, 5% preferred (quar.)	21 1/2c	6-30	6-16
Mount Clemens Metal Products, common	5c	7-15	7-3	Ohio River Sand, 6% preferred (s-a)	37 1/2c	6-30	6-12	Potomac Electric Power Co.			
6% preferred (quar.)	6c	7-15	7-3	Ohio Water Service Co. (quar.)	20c	7-15	6-30	3.60% preferred (quar.)	45c	7-1	6-5
Mount Diablo Co. (quar.)	2c	8-31	8-10	Oklahoma Gas & Electric, 4% pfd. (quar.)	50c	7-1	6-12	Potter Company (quar.)	30c	7-1	6-8
Extra	1c	8-31	8-10	Old Colony Insurance Co. (Mass.) (quar.)	50c	7-1	6-12	Power Corp. of Canada, Ltd., common	150c	6-30	6-5
Mountain States Telephone & Telegraph Co.				Old Town Corp., common (quar.)	20c	6-30	6-19	6% 1st preferred (quar.)	\$1.50	7-15	6-19
Quarterly	\$1.50	7-15	6-30	40c preferred (quar.)	10c	6-30	6-19	6% non-cum. participating pfd. (quar.)	175c	7-15	6-19
Moutroy, Ltd.	115c	7-2	6-15	Olin Industries, common	20c	8-31	8-21	Pratt & Lambert, Inc. (quar.)	75c	7-1	6-15
Mullins Mfg. Corp. (quar.)	40c	7-1	6-15	4% preferred A (quar.)	\$1	9-30	9-18	Pratt, Read & Co. (quar.)	25c	6-30	6-16
Murphy (G. C.) Co., 4 1/2% pfd. (quar.)	\$1.18 1/2	7-2	6-16	Oliver Corp., common (quar.)	30c	7-2	6-5	Pressed Steel Car Co., common (quar.)	20c	7-1	6-19
Murray Corp. of America, 4% pfd. (quar.)	50c	7-1	6-19	4 1/2% preferred (quar.)	\$1.12 1/2	7-31	7-15	4 1/2% preferred A (quar.)	56 1/2c	7-1	6-19
Murray Ohio Mfg. Co. (quar.)	50c	7-1	6-19	Oliver United Filters, Inc., class B (quar.)	25c	8-1	7-15	Prestole Corp., 5% preferred (accum.)	12 1/2c	6-30	6-23
Muskegon Piston Ring Co. (quar.)	15c	6-30	6-12	Extra	25c	8-1	7-15	Preston East Dome Mines, Ltd. (s-a)	\$4c	7-15	6-15
Muter Co. (quar.)	15c	6-30	6-15	\$2 convertible class A (quar.)	50c	8-1	7-15	Price Brothers & Co., Ltd., common (s-a)	\$1	8-1	7-14
Mutual Chemical Co. of America				Omaha & Council Bluffs Street Ry. Co.	\$1.25	7-1	6-15	4% preferred (s-a)	\$2	7-1	6-8
6.40% preferred (quar.)	\$1.60	6-30	6-20	5% preferred (accum.)	25c	7-3	6-29	Proctor & Gamble, 8% preferred (quar.)	\$2	7-15	6-25
Mutual System, Inc., common	6c	7-15	6-30	Omnibus Corp.	25c	7-3	6-29	Prophet (Fred B.) Co. (quar.)	15c	6-30	6-15
6% preferred (quar.)	37 1/2c	7-15	6-30	Ontario Loan & Debenture Co.	125c	7-2	6-12	Prosperity Co., 5% preferred (quar.)	\$1.25	7-16	7-6
Myers (F. E.) & Brothers Co. (reduced)	50c	6-29	6-15	New common (initial quar.)	120c	8-15	7-15	Providence Gas Co.	8c	7-1	6-15
N & W Industries (Va.), common	10c	7-1	6-17	Ontario Steel Products Co., Ltd., com. (quar.)	\$1.75	8-15	7-15	Providence & Worcester RR. (quar.)	\$2.50	7-1	6-15
5% preferred (s-a)	62 1/2c	7-1	6-17	7% preferred (quar.)	\$1.75	7-2	6-15	Public National Bank & Trust Co. (N. Y.)	50c	7-1	6-19
Nashville & Decatur RR., 7 1/2% guar. (s-a)	93 1/2c	7-1	6-20	Opelika Mfg. Corp. (quar.)	17 1/2c	7-2	6-15	Public Service Co. of Oklahoma			
Nation-Wide Securities				Orange & Rockland Electric	\$1	7-1	6-15	4% preferred (quar.)	\$1	7-1	6-15
From net investment income	15c	7-1	6-15	Orangeburg Mfg. Co. (quar.)	35c	6-30	6-23	4.65% preferred (quar.)	\$1.16 1/2	6-30	6-1
National Biscuit Co., common (quar.)	50c	7-15	6-12	O'Sullivan Rubber Corp., 5% pfd. (quar.)	25c	7-1	6-20	Public Service Electric & Gas, com. (quar.)	40c	7-1	6-15
National Cash Register Co. (quar.)	75c	7-15	6-30	Pabco Products, 4% preferred (quar.)	\$1	7-15	7-1	\$1.40 preference (quar.)	35c	6-30	6-1
National Casket Co., Inc., \$7 pfd. (quar.)	\$1.75	6-30	6-9	Pabst Brewing Co. (quar.)	25c	9-10	8-20	4.08% preferred (quar.)	\$1.02	6-30	6-1
National City Bank of N. Y. (quar.)	50c	8-1	7-10	Pacific American Investors, Inc.				4.70% preferred (quar.)	\$1.17 1/2	6-30	6-1
National Department Stores Corp. (quar.)	25c	7-31	7-17	\$1.50 preferred (quar.)	37 1/2c	7-1	6-15	Publication Corp., 7% original pfd. (quar.)	\$1.75	7-1	6-10
National Electric Welding Machine (quar.)	5c	8-1	7-20	Pacific Associates, 6% prior pfd. (quar.)	37 1/2c	6-30	6-19	Puget Sound Pulp & Timber (quar.)	50c	6-30	6-15
Quarterly	5c	10-30	10-20	Pacific Can Co. (quar.)	15c	6-30	6-23	Pure Oil Co., 5% preferred (quar.)	\$1.25	7-1	6-10
National Fire Insurance Co. (Hartford)	65c	7-1	6-15	Pacific Coast Co., common (resumed)	\$1	7-15	6-1	Purex Corp., Ltd. (quar.)	15c	6-30	6-15
National Fuel Gas Co. (quar.)	20c	7-15	6-30	\$5 1st preferred (resumed)	\$5	7-15	6-1	Pyle National Co., common (quar.)	30c	7-1	6-15
Extra	5c	7-15	6-30	\$4 non-cum. 2nd preferred (resumed)	\$4	7-15	6-1	8% preferred (quar.)	\$2	7-1	6-15
National Grocers Co., Ltd., common	115c	7-1	6-15	Pacific Gas & Electric Co. (quar.)	50c	7-15	6-22	Quaker City Fire & Marine Insurance			
Extra	140c	7-1	6-15	Pacific Indemnity (quar.)	75c	7-1	6-15	Quarterly	35c	6-30	4-18
\$1.50 preference (quar.)	\$37 1/2c	7-1	6-15	Pacific Intermountain Express Co. (quar.)	50c	7-1	6-19	Quaker Oats Co., common (quar.)	35c	7-20	6-22
National Gypsum Co. (quar.)	35c	6-30	6-10	Pacific Lighting Corp., \$4.40 pfd. (quar.)	\$1.10	7-15	6-19	6% preferred (quar.)	\$1.50	7-20	6-22
National Hosiery Mills, Ltd., class A (quar.)	15c	7-2	6-5	\$4.50 preferred (quar.)	\$1.12 1/2	7-15	6-19	Quebec Telephone Corp.	120c	8-1	7-1
Class A (quar.)	15c	10-1	9-4	\$4.75 preferred (quar.)	\$1.18 1/2	7-15	6-19	Quemont Mining Corp., Ltd.	\$1	6-29	6-5
Class A (quar.)	15c	1-2-54	12-4	Pacific Power & Light Co. (quar.)	27 1/2c	6-30	6-22	Quincy Mining Co. (Irreg.)	30c	7-27	6-20
Class B	117c	7-2	6-5	Pacific Public Service Co. (quar.)	25c	6-29	6-13	R. & M. Bearing (Canada), Ltd., class A	128c	7-2	6-15
National Investors Corp.	10c	6-30	6-18	Pacific Telephone & Telegraph Co.				\$350 conv., 1st preferred (quar.)	87 1/2c	7-1	6-15
National Lead Co., 6% preferred B (quar.)	\$1.50	7-31	7-10	Common (quar.)	75c	6-30	6-15	Ralston Purina Co., common (quar.)	50c	9-11	9-1
6% preferred B (quar.)	\$1.50	7-31	7-10	6% preferred (quar.)	\$1.50	7-15	6-30	3 1/2% preferred (quar.)	93 1/2c	10-1	9-1
National Linen Service Corp., com. (incr.)	20c	7-31	6-19	Packard-Bell Co. (quar.)	25c	7-25	7-10	Rapid Electrotube (quar.)	25c	9-15	9-1
5% preferred (quar.)	\$1.25	7-3	6-19	Pace Hersey Tubes, Ltd.	175c	7-2	6-14	Rayonier, Inc., \$2 preferred (quar.)	50c	7-1	6-12
4 1/2% preferred (quar.)	\$1.12 1/2	7-3	6-19	Panhandle Eastern Pipe Line Co.				Raytheon Mfg., \$2.40 preferred (quar.)	60c	7-1	6-15
National Presto Industries (quar.)	25c	6-30	6-15	4% preferred (quar.)	\$1	7-1	6-15	Reading Co., 4% 2nd preferred (quar.)	50c	7-9	6-18
National Radiator Co. (quar.)	15c	6-30	6-9	4 1/2% non-cumulative preferred (s-a)	22 1/2c	7-15	7-3	Reading Gas Co. (s-a)	\$1.50	7-1	6-15
National Rubber Machinery Co.	30c	9-22	9-11	4 1/2% non-cumulative preferred (s-a)	22 1/2c	12-15	12-3	Reading Tube			
National Screw & Mfg. Co.	50c	7-1	6-19	Peerless Casualty, 6% preferred (s-a)	\$3	6-30	6-20	50c participating class A (quar.)	12 1/2c	7-1	6-15
National Shares Corp.	15c	7-15	6-30	Peninsular Telephone Co., new com. (initial)	40c	7-1	6-10	Real Estate Title Insurance Co. (Washington, D. C.) (s-a)	10c	6-30	6-20
National Standard Co. (quar.)	50c	7-1	6-15	Common (quar.)	40c	10-1	9-10	Real Silk Hosiery Mills, Inc.			
\$1.40 preferred (quar.)	35c	8-1	7-31	\$1 preferred (quar.)	25c	8-15	7-25	5% prior preferred (quar.)	\$1.25	7-1	6-15
National Steel Car Corp., Ltd. (quar.)	\$37 1/2c	7-15	6-15	\$1 preferred (quar.)	25c	11-15	10-24	Reardon Co. (s-a)	25c	6-29	6-15
National Sugar Refining Co. (quar.)	50c	7-1	6-15	\$1.32 preferred (quar.)	33c	8-15	7-25	Red Owl Stores, 4 1/2% preferred (quar.)	\$1.18 1/2	7-1	6-15
National Supply Co., common (quar.)	50c	7-1	6-18	\$1.32 preferred (quar.)	33c	11-15					

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Rochester Button Co. (quar.)	20c	7-15	7-3	South Porto Rico Sugar, common	\$1	7-1	6-15	Texas Industries, Inc. (quar.)	15c	7-31	7-15
Rochester & Genesee Valley RR. (s-a)	\$2	7-1	6-20	5% preferred (quar.)	50c	7-1	6-15	Texas & Pacific Ry., common (quar.)	\$1.25	6-30	6-23
Rochester Telephone Corp., common (quar.)	20c	7-1	6-15	Southeastern Public Service Co. (quar.)	12 1/2c	7-1	6-19	5% preferred (quar.)	\$1.25	6-30	6-23
Rockwood & Co.	\$1.25	7-1	6-15	Southeastern Telephone Co. (quar.)	20c	6-30	6-16	Texas Power & Light, \$4.84 pfd. (quar.)	\$1.21	8-1	7-20
5% preferred (quar.)	\$1.25	7-1	6-15	Southern Advance Bag & Paper Co. (quar.)	30c	6-30	6-15	\$4.56 preferred (quar.)	\$1.14	8-1	7-20
5% preferred A (quar.)	\$1.25	7-1	6-15	Extra	15c	6-30	6-15	\$4 preferred (quar.)	\$1	7-1	6-1
Rocky Mountain Fuel (liquidating)	7 1/2c	7-15	4-13	Southern California Edison	50c	6-30	6-5	Texas Utilities Co. (quar.)	47c	7-1	6-30
Roddis Plywood Corp. (quar.)	10c	7-15	6-30	5% partic. original pfd. (quar.)	27c	6-30	6-5	Textiles, Inc., 4% preferred (quar.)	20c	7-1	6-30
Rolls Royce, Ltd.				4.32% preferred (quar.)	37 1/2c	7-15	6-30	Texttron, Inc. (New Hampshire)	\$1	7-1	6-19
American deposit receipts ordinary (final)	10%	7-29	6-8	Southern California Gas Co., 6% pfd. (quar.)	37 1/2c	7-15	6-30	Texttron, Inc. (R. I.), \$1.25 conv. pfd. (quar.)	31 1/2c	7-1	6-19
Rome Cable Corp.	35c	7-1	6-10	6% preferred A (quar.)	145c	8-15	7-20	Thermoid Co.	10c	6-30	6-8
Ross (J. O.) Engineering (quar.)	18 1/2c	7-1	6-19	Southern Canada Power Co., Ltd., common	\$1.50	7-15	6-19	Thorn Power Tool Co. (quar.)	40c	6-30	6-15
Rothmoor Corp., common (quar.)	10c	7-15	7-1	6% preferred (quar.)	25c	7-15	7-1	Thorofare Markets, Inc., common (quar.)	25c	7-1	6-12
Class A	5c	7-15	7-1	Southern Engineering	37 1/2c	6-30	6-10	5% convertible preferred (quar.)	31 1/2c	7-1	6-12
Rowe Corp. (quar.)	20c	6-30	6-11	Common (quar.)	\$1.20	8-1	7-15	5% non-cumulative preferred B (quar.)	31 1/2c	7-1	6-12
Rowe (T.) Price Growth Stock Fund, Inc.	45c	6-30	6-11	4.80% preferred (quar.)	45c	7-15	6-20	Thrifty Stores, Ltd.	125c	7-2	6-12
Royal Typewriter, common (quar.)	37 1/2c	7-15	6-26	Southern New England Telephone (quar.)	25c	6-30	6-20	Thrifty Drug Stores Co.			
4 1/2% preferred A (quar.)	\$1.12 1/2	7-15	6-26	Southern Oxygen Co. (Del.) (quar.)				4 1/2% preferred A (quar.)	\$1.12 1/2	6-30	6-30
Rubinstein (H.) (see Helena Rubinstein)				Southern Railway Co.	\$1.25	9-15	8-14	4 1/2% preferred B (quar.)	\$1.06 1/4	6-30	6-30
Ruppert (Jacob), 4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Old 5% non-cum. preferred (quar.)	\$1.25	9-15	8-14	Timely Clothes, Inc. (quar.)	25c	7-1	6-19
Russell's Fifth Avenue, Inc. (quar.)	10c	7-15	7-7	Southern States Iron Roofing Co.	31 1/2c	7-1	6-18	Tip Top Tailors, Ltd.	115c	7-2	6-1
Russell (F. C.) Co. (quar.)	30c	7-1	6-19	5% convertible preferred (quar.)	10c	7-1	6-15	Tobin Packing Co., common (quar.)	15c	7-1	6-15
Russell Industries, Ltd.	125c	6-30	6-12	Southwest Natural Gas Co., common (s-a)	\$1.50	7-1	6-19	7% preferred (quar.)	\$1.75	7-1	6-15
Russell-Miller Milling, 4 1/2% pfd. (s-a)	\$2.25	7-1	6-15	\$6 preferred A (quar.)	75c	7-10	6-24	Toronto General Trusts Corp.	135c	7-2	6-11
Ryerson & Haynes, Inc. (quar.)	12 1/2c	6-30	6-17	Southwestern Development Co. (s-a)	30c	9-1	8-17	Toronto Iron Works Ltd., com. (quar.)	120c	7-2	6-15
Sabine Royalty Corp. (s-a)	\$1	6-30	6-20	Southwestern Public Service, com. (quar.)	\$2 1/2c	8-1	7-20	Class A (quar.)	120c	7-2	6-15
Safety Car Heating & Lighting Co. (quar.)	25c	7-1	6-10	3.70% preferred (quar.)	\$7 1/2c	8-1	7-20	Toronto Mortgage Co., Ltd. (quar.)	\$1.25	7-2	6-15
Safeway Stores, Inc., common (quar.)	60c	7-1	6-17	3.90% preferred (quar.)	\$7 1/2c	8-1	7-20	Extra	125c	7-2	6-15
4% preferred (quar.)	\$1	7-1	6-17	4.15% preferred (quar.)	\$10 3/4c	8-1	7-20	Torrington Co. (quar.)	50c	7-1	6-15
4 1/2% convertible preferred (quar.)	\$1.12 1/2	7-1	6-17	4.25% preferred (quar.)	\$10 3/4c	8-1	7-20	Torrington Mfg. Co. (quar.)	25c	6-29	6-19
Saguenay Power Co., 4 1/2% pfd. (quar.)	\$1.06	7-1	6-5	4.40% preferred (quar.)	\$1.10	8-1	7-20	Townmotor Corp. (quar.)	50c	7-1	6-15
4 1/2% preferred (quar.)	\$1.06	10-1	9-4	4.60% preferred (quar.)	\$1.15	8-1	7-20	Traders Finance Corp., Ltd., class A (quar.)	150c	7-2	6-8
St. Joseph Light & Power Co.				Southwestern Gas & Electric	\$1.16 1/2	7-1	6-15	Class B (quar.)	150c	7-2	6-8
5% preferred A (quar.)	\$1.25	7-1	6-15	4.65% preferred (quar.)	\$1.25	7-1	6-15	4 1/2% preferred (quar.)	\$1.12 1/2	7-2	6-8
St. Lawrence Corp., Ltd. (quar.)	150c	7-24	7-3	Southwestern Life Insurance (Texas) (quar.)	50c	7-15	7-10	Trans Caribbean Airways, class A (quar.)	5c	7-15	6-30
St. Louis, San Francisco Ry.				Spokane International RR.				Class A (stock dividend)	5c	7-15	6-30
5% convertible preferred A (quar.)	\$1.25	9-15	9-1	Quarterly	25c	7-1	6-18	Class B (stock dividend)	5c	7-15	6-30
5% convertible preferred A (quar.)	\$1.25	12-13	12-1	Quarterly	25c	10-1	9-15	Transamerica Corp. (s-a)	65c	7-31	7-3
St. Louis Bridge Co., 6% 1st pfd. (s-a)	\$3	7-1	6-15	Quarterly	25c	12-15	12-1	Trico Products Corp. (quar.)	62 1/2c	7-1	6-10
3 1/2% 2nd preferred (s-a)	\$1.50	7-1	6-15	Spokane Portland Cement, common	10c	9-10	8-31	Tri-Continental Corp., common	20c	7-1	6-10
St. Louis National Stock Yards Co.	75c	7-1	6-19	Common	50c	7-1	6-5	\$6 preferred (quar.)	\$1.50	7-1	6-18
St. Louis, Rocky Mountain & Pacific Co.				Springfield Fire & Marine Insurance (quar.)	50c	6-30	6-17	Trinity Universal Insurance (Dallas, Texas)	25c	8-14	8-8
Quarterly	50c	6-30	6-15	Square "D" Co. (quar.)	35c	6-30	6-17	Quarterly	25c	11-16	11-8
St. Paul Fire & Marine Insurance (quar.)	20c	7-17	7-10	Stahl-Meyer, Inc., \$2-\$5 prior pfd. (quar.)	50c	7-1	6-15	Quarterly	25c	11-16	11-8
St. Regis Paper Co.				Standard-Cosco-Thatcher (quar.)	25c	7-1	6-20	True Temper Corp., 4 1/2% preference (quar.)	\$1.12	7-15	6-30
\$4.40 1st preferred series A (quar.)	\$1.10	7-1	6-8	Standard Factors Corp., common (quar.)	7 1/2c	6-30	6-22	Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)	\$1.75	7-15	6-30
San Diego Gas & Electric Co. (quar.)	20c	7-8	6-9	75c preferred (quar.)	18 1/2c	6-30	6-22	Tunnel RR. Co. of St. Louis (s-a)	\$3	7-1	6-15
San Jose Water Works, common (quar.)	50c	7-1	6-10	Standard Fire Insurance (N. J.) (quar.)	50c	7-23	7-16	Twin City Rapid Transit Co., com. (resumed)	40c	7-2	6-19
Sangamo Electric Co. (quar.)	37 1/2c	7-1	6-19	Standard Fruit & Steamship, com. (quar.)	25c	7-1	6-19	5% convertible prior preferred (quar.)	62 1/2c	7-1	6-19
Savannah Electric & Power Co.				\$3 participating preferred (quar.)	75c	7-1	6-19	Twin Coach Co., common (quar.)	12 1/2c	6-30	6-19
5.36% preferred (quar.)	\$1.34	7-15	7-1	Participating	25c	7-1	6-19	\$1.50 convertible preferred (quar.)	37 1/2c	7-1	6-19
Savannah Sugar Refining Corp. (quar.)	50c	7-1	6-18	Standard Holding Corp., class A (quar.)	12 1/2c	7-10	6-24	208 South La Salle St. Corp. (quar.)	62 1/2c	7-1	6-19
Schuster (Ed.) & Co., common (quar.)	25c	7-15	7-1	Class B (quar.)	12 1/2c	7-10	6-24	Udylite Corp. (quar.)	25c	7-15	7-1
4 1/2% preferred (quar.)	\$1.06 1/4	7-1	6-20	Standard Oil Co. (Ohio)				Underwriters Trust Co. (N. Y.)	\$2	7-1	6-24
4 1/2% preferred (quar.)	\$1.18 1/2	7-1	6-20	3 1/2% preferred series A (quar.)	93 1/2c	7-15	6-19	Union Acceptance Corp., Ltd.			
Schwitzer-Cummins Co., 5 1/2% pfd. A (quar.)	27 1/2c	8-1	7-20	Standard Paper Manufacturing Co., com.	25c	7-1	6-19	60c preference (quar.)	115c	7-1	6-15
Scott Paper Co.				6% preferred (quar.)	75c	7-1	6-19	Union Asbestos & Rubber Co. (quar.)	25c	7-1	6-10
\$4 preferred (quar.)	\$1	8-1	7-17	Standard Radio, Ltd., class A (quar.)	110c	7-10	6-19	Union Electric Co. (Mo.), common (quar.)	30c	6-30	6-8
\$3.40 preferred (quar.)	85c	8-1	7-17	Class B (quar.)	110c	7-10	6-19	\$4.50 preferred (quar.)	\$1.12 1/2	8-15	7-20
Scott & Williams	12 1/2c	6-30	6-17	Standard Silica Corp. (quar.)	12 1/2c	8-15	8-5	\$4 preferred (quar.)	\$1	8-15	7-20
Seavill Mfg. Co., common (quar.)	50c	7-1	6-12	Standard Steel Spring				\$3.70 preferred (quar.)	92 1/2c	8-15	7-20
3.65% preferred (quar.)	91 1/2c	9-1	8-14	4% convertible pfd. Entire issue called for redemption on July 1 at \$53 per share plus this dividend. (Conversion privilege terminates on June 26)	33 1/2c	7-1	6-15	\$3.50 preferred (quar.)	87 1/2c	8-15	7-20
4.30% preferred (quar.)	\$1.07 1/2	9-1	8-14	Stanley Brook, Ltd., class A (quar.)	115c	8-1	7-10	Union Gas Co. of Canada, Ltd.			
Scranton Electric Co., common				Class B (quar.)	110c	8-1	7-10	Increased quarterly	135c	8-1	7-20
This payment equal to 2% of the regular quarterly dividend and was declared to make sure that a proposed merger of this company with Pennsylvania Power & Light Co. would not affect the earnings of the former's stockholders.	\$0.1667	7-1	6-15	Stanley Home Products, voting com. (quar.)	25c	7-1	6-16	Union Investment Co. (quar.)	15c	7-1	6-19
3.35% preferred (quar.)	\$3 1/2c	7-1	6-10	Non-voting common (quar.)	25c	7-1	6-16	Union Mfg. Co. (quar.)	40c	6-30	6-18
4.40% preferred (quar.)	\$1.10	7-1	6-10	Stanley Works	60c	6-30	6-17	Union Pacific RR. Co. (quar.)	\$1.25	7-1	6-10
Seruggs-Vandervoort-Barney, Inc.				Starrett (L. S.) Co. (increased quar.)	\$1	6-30	6-22	Union Stock Yards, Ltd. (Omaha) (quar.)	\$1	6-30	6-19
Common (quar.)	15c	7-1	6-19	State Street Investment Corp. (Boston)	45c	7-15	6-30	Union Sulphur & Oil Corp., class A (quar.)	25c	7-10	6-15
\$4.50 series A preferred (quar.)	\$1.12 1/2	7-1	6-19	Stecher-Traung Lithograph Corp.				Class B (quar.)	35c	7-10	6-15
Seaboard Container Corp., class A (interim)	5c	6-29	6-19	Common (quar.)	25c	6-30	6-15	United Biscuit Co. of America			
Seaboard Finance Co., common (quar.)	45c	7-10	6-18	5% preferred (quar.)	\$1.25	9-30	9-15	Increased quarterly	135c	7-15	7-7
\$1.72 convertible preferred (quar.)	43c	7-10	6-18	5% preferred (quar.)	\$1.25	12-31	12-15	\$4.50 preferred (quar.)	\$1.12 1/2	7-15	7-7
\$2.12 convertible preferred (quar.)	53c	7-10	6-18	Stedman Brothers, Ltd.	120c	7-2	6-15	United Bond & Share, Ltd. (s-a)	135c	7-15	6-30
Seattle Gas Co., common (quar.)	20c	6-30	6-10	Steel Products Engineering (quar.)	20c	6-30	6-15	United Cigar-Whelan Stores			
6% preferred (quar.)	75c	6-30	6-10	Sterchl Bros. Stores (quar.)	37 1/2c	9-11	8-28	\$3.50 convertible preference (quar.)	87 1/2c	8-1	7-25
Securities Acceptance new com. (initial)	10c	7-1	6-10	Sterling Drug, Inc., 3 1/2% pfd. (quar.)	87 1/2c	7-1	6-16	United Drill & Tool, Class A (quar.)	15c	8-1	7-24
5% preferred (quar.)	31 1/2c	7-1	6-10	Sterling Trusts Corp. (Toronto) (quar.)	\$30c	7-2	6-18	Class B (quar.)	25c	8-1	7-24
Security Title Insurance & Guaranty (L. A.) Co., common (s-a)	15c	7-1	6-12	Stern & Stern Textiles, common (quar.)	15c	7-1	6-16	United Fruit Co. (quar.)	75c	7-15	6-12
3% participating preferred (s-a)	\$1.50	7-1	6-12	4 1/2% preferred (quar.)	56c	7-1	6-18	United Fuel Investments, Ltd.	175c	7-2	6-12
Participating	75c	7-1	6-12	4 1/2% preferred (quar.)	56c	10-1	9-15	Class B preference	181	7-2	6-12
4% prior preferred (s-a)	\$2	7-1	6-12	Stetson (John B.) Co., common (s-a)	\$1	7-15	7-1	United Gas Corp. (quar.)	31 1/2c	7-1	6-10
Seiberling Rubber Co.				8% preferred (s-a)	\$1	7-15	7-1	United Gas Improvement Co., com. (quar.)	43c	6-30	6-29
5% class A preferred (quar.)	\$1.25	7-1	6-15	Stix, Baer & Fuller, 7% 1st pfd. (quar.)	43 1/2c	6-30	6-15	4 1/2% preferred (quar.)	\$1.06 1/4	7-1	6-12
4 1/2% prior preferred (quar.)	\$1.12	7-1	6-15	Stokely-Van Camp, Inc., common (quar.)	25c	7-1	6-18	United Illuminating	55c	7-1	6-12
Seismograph Service Corp.	25c	6-30	6-19	5% prior preferred (quar.)	25c	7-1	6-18	United Income Fund Shares			
Selected American Shares, Inc.				Stony Brook RR. Co. (s-a)	\$2	7-5	6-30	From net investment income	15c	6-30	6-30
From investment income	12c	7-27	6-26	Strawbridge & Clothier, common (quar.)	25c	8-1	7-20	United Industrial Bank (Brooklyn) (quar.)	\$1	7-1	6-19
Beneca Falls Machine Co.	5c	6-30	6-16	\$5 preferred (quar.)	\$1.25	7-1	6-18	United Molasses Co., Ltd. ordinary (final)	6 1/2c	6-30	6-26
Servel, Inc., \$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-11	Strcnberg-Carlson Co., com (quar.)	37 1/2c	6-30	6-15	United National Corp., non-cum. partic. pref.	20c	6-30	6-12
Shaffer Stores, 5% preferred (quar.)	\$1.25	7-1	6-20	4% convertible preferred (quar.)	50c	7-1	6-1	United New Jersey RR. & Canal (quar.)	\$2.50	7-10	6-20
Shamrock Oil & Gas Corp. (quar.)	50c	7-1	6-16	Suburban Electric Securities Co.				United Piece Dye Works, common	5c	7-1	6-15
Sharon Steel Corp. (quar.)	\$1	6-30	6-16	\$4 2nd preferred (quar.)	\$1	8-1	7-15	\$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-12
Shattuck Denn Mining Corp.	7 1/2c	7-15	6-30	\$4 2nd preferred (quar.)	\$1	11-2	10-15	United Printers & Publishers, Inc. (quar.)	30c	7-1	6-20
Shawinigan Water & Power Co.				Sun Chemical Corp., common (quar.)	15c	7-1	6-20	United Public Markets (R. I.)	7 1/2c	7-1	6-15
4% preferred class A (quar.)	150c	7-2	6-2	\$4.50 preferred A (quar.)	\$1.12	7-1	6-20	United Shoe Machinery, common (quar.)	62 1/2c	8-1	7-3
4 1/2% class B (quar.)	156 1/2c	7-2	6-2	Sun Oil Co., 4 1/2% preferred A (quar.)	\$1.12 1/2	8-1	7-10	6% preferred (quar.)	37 1/2c	8-1	7-3
Shawmut Association (quar.)	15c	7-1	6-18	Sunbeam Corp. (quar.)	25c	6-30					

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Utah-Idaho Sugar Co.— 60c class A preferred (quar.)	15c	6-30	6-19	Waukesha Motor Co. (quar.)	25c	7-1	6-1	Whitman Rubber (initial quar.)	15c	6-15	8-1
Utah Power & Light Co.— 45c	45c	7-1	6-5	Wayne Knitting Mills (quar.)	40c	7-1	6-15	Whiting Corp., common (quar.)	15c	7-1	6-15
Utica Transit Corp.— 15c	15c	7-1	6-15	Weatherhead, \$5 preferred (quar.)	\$1.25	7-15	7-1	6% preferred A (quar.)	37½c	7-15	7-1
Utility Appliance Corp., \$1 conv. pfd. (quar.)	25c	7-1	6-15	Webb & Knapp, Inc., \$6 preference (accum.)	\$1.50	7-1	6-15	Wichita River Oil Corp.	10c	7-8	6-10
Valspar Corp., common (quar.)	12½c	8-1	7-16	Weeden & Co., 4% conv. preferred (quar.)	50c	7-1	6-15	Wicks Corp. (quar.)	25c	8-21	7-28
44 convertible preferred (s-a)	\$2	8-1	7-16	Wellington Fund— From investment income	20c	6-30	6-11	Wico Electric, 5% preferred A (quar.)	30c	6-30	6-15
Van Camp Sea Food Co. (quar.)	10c	8-1	7-15	Weston Oil & Snowdrift Co. (quar.)	35c	7-1	6-15	Wiboldt Stores, Inc., common (quar.)	15c	7-1	6-15
Van de Kamp's Holland Dutch Bakeries	20c	6-30	6-10	West Jersey & Seashore RR., com. (s-a)	\$1.50	7-1	6-15	4.25% preferred (quar.)	\$1.06¼	7-1	6-15
Vapor Heating, 5% preferred (quar.)	\$1.25	9-10	9-1	West Kootenay Power & Light Co., Ltd.— 7% preferred (quar.)	\$91.75	7-2	6-22	Wiggin Terminals, Inc., 5% pfd. (quar.)	\$1.25	7-1	6-24
5% preferred (quar.)	\$1.25	12-10	12-1	West Michigan Steel Foundry	17½c	8-1	7-15	Willett (Consider H.) (quar.)	15c	7-2	6-16
Ventures, Ltd.	15c	7-24	7-8	7% prior preferred (quar.)	17½c	8-1	7-15	Wilsil, Ltd. (quar.)	15c	7-2	6-16
Verney Corp. (Canada), 4½% pfd. (quar.)	15c	7-1	6-15	West Penn Electric Co. (quar.)	55c	6-30	6-8	Wilson & Co., 44.25% preferred (quar.)	\$1.06¼	7-1	6-15
Vian, Ltd.	150c	7-3	6-20	West Penn Power Co., common	50c	6-25	6-10	Wilton Woolen Co. (quar.)	10c	7-15	7-3
Victor Chemical Works, common (quar.)	25c	6-30	6-19	West Penn Power Co.— 4½% preferred (quar.)	\$1.12½	7-15	6-15	Winipeg Electric Co.— 5% non-cum. preferred (s-a)	\$32.50	6-30	6-1
3½% preferred (quar.)	87½c	6-30	6-19	4.20% preferred (quar.)	\$1.05	7-15	6-15	Winston & Newell Co., common	25c	7-1	6-20
4% 2nd preferred (quar.)	50c	6-30	6-19	4.10% preferred (quar.)	\$1.02½	7-15	6-15	4% preferred	50c	7-1	6-20
Victor Products (quar.)	10c	7-1	6-15	West Texas Utilities Co., \$6 pfd. (quar.)	\$1.50	7-1	6-15	Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	7-31	7-15
Stock dividend	20c	7-1	6-15	West Virginia Pulp & Paper	50c	7-1	6-15	5% preferred (quar.)	\$1.25	8-1	7-2
Vinco Corp.	10c	7-10	6-28	West Virginia Water Service— \$4.50 preferred (quar.)	\$1.12½	7-1	6-15	5.04% preferred (quar.)	\$1.26	8-1	7-2
Virginia-Carolina Chemical Corp.— 6% participating preferred (accum.)	\$1.50	7-1	6-10	\$5 preferred (quar.)	\$1.25	7-1	6-15	Wiser Oil Co. (quar.)	25c	7-1	6-16
Virginia Electric & Power Co., com. (quar.)	35c	6-30	6-12	Western Casualty & Surety Co. (quar.)	50c	6-30	6-15	Extra	25c	7-1	6-16
Virginia Iron Coal & Coke Co.	25c	6-30	6-12	Western Department Stores (quar.)	20c	7-1	6-10	Witherbee Sherman Corp., 6% pfd. (initial)	\$1.50	7-1	6-23
Virginia Railway, 6% preferred (quar.)	37½c	8-1	7-17	Western Electric Co. (quar.)	75c	6-30	6-23	Wizard Boats, Inc., common	2½c	8-1	7-15
Vicheck Tool Co., common	25c	6-30	6-19	Western Grocers, Ltd., class A (quar.)	150c	7-15	6-15	Wood (Alexander), Ltd., common	115c	7-16	6-30
7% preferred (quar.)	\$1.75	6-30	6-19	\$1.40 preferred (quar.)	135c	7-15	6-15	6% preferred (quar.)	\$1.50	7-2	6-16
Vulcan Corp., \$3 conv. prior pfd. (quar.)	75c	6-30	6-15	Western Insurance Securities Co.— \$2.50 class A (accum.)	62½c	7-1	6-16	Wood (Alan) Steel Co., 5% pfd. (quar.)	\$1.25	7-1	6-15
\$4.50 preferred (quar.)	\$1.12	6-30	6-15	\$2.50 class A (accum.)	\$1.37½	8-1	6-16	Woodley Petroleum Co.— New common (initial quar.)	12½c	6-30	6-15
Vulcan Crucible Steel (quar.)	50c	6-29	6-19	6% preferred (quar.)	\$1.50	7-1	6-16	5% preferred (initial)	\$0.2785	6-30	6-15
Extra	\$1	6-29	6-19	Western Life Insurance Co., common	30c	9-15	9-8	Wright-Schmidt & Co., Ltd.	13c	7-2	5-28
Wabasso Cotton Co., Ltd. (quar.)	125c	7-2	6-8	Western Massachusetts Cos. (quar.)	50c	6-30	6-16	Extra	13c	7-2	5-28
Wagner Baking Corp., common (quar.)	15c	7-1	6-19	Western Natural Gas Co., 5% pfd. (quar.)	37½c	7-1	6-26	Wrigley (Wm.), Jr. Co. (monthly)	25c	7-1	6-20
7% preferred (quar.)	\$1.75	7-1	6-19	Western Pacific RR. Co.— 5% preferred A (quar.)	\$1.25	6-17	8-3	Monthly	25c	6-1	7-26
Waldorf System, Inc. (quar.)	25c	7-1	6-20	5% preferred A (quar.)	\$1.25	11-16	11-3	Wyatt Metal & Boiler Works	50c	6-30	6-23
Walker & Co., common (quar.)	25c	8-20	8-7	5% preferred A (quar.)	\$1.25	2-15-54	2-1	Yale & Towne Mfg. Co. (quar.)	50c	7-1	6-10
Class A (quar.)	62½c	7-1	6-13	Western Tablet & Stationery, com. (quar.)	60c	7-15	6-25	Yates-American Machine Co. (quar.)	25c	7-15	6-30
Walker (H.)-Gooderham (see Hiram Walker-Gooderham)				5% preferred (quar.)	\$1.25	7-1	6-11	Yellow Cab Co., 6% conv. pfd. (quar.)	37½c	7-31	7-10
Ward Baking Co., common (increased)	45c	7-1	6-16	5% preferred (quar.)	\$1.25	10-1	9-10	Yellowknife Bear Mines, Ltd.	14c	7-28	6-28
5½% preferred (quar.)	\$1.37½	7-1	6-16	Western Union Telegraph Co.	75c	7-15	6-19	York Corp., common (quar.)	25c	7-1	6-13
Ware River RR., guaranteed (s-a)	\$3.50	7-1	6-15	Westmoreland, Inc. (quar.)	25c	7-1	6-19	4½% preferred (quar.)	56½c	7-1	6-12
Warehouse & Terminal Corp.	3c	7-1	6-15	Weston (George), Ltd. (quar.)	125c	7-1	6-19	York Water Co. (quar.)	30c	7-1	6-12
Warner Hudnut, Inc., 6% 1st pfd. (quar.)	\$1.50	7-1	6-17	Weyenberg Shoe Mfg. Co. (quar.)	50c	7-1	6-19	Younker Brothers, Inc., common (quar.)	50c	7-1	6-16
Warren Brothers Co., common (quar.)	20c	7-15	7-1	Wheeling & Lake Erie RR., common (quar.)	\$1.43¾	8-1	7-17	5% preferred (quar.)	62½c	7-1	6-16
5% preferred (quar.)	62½c	7-31	7-15	4% prior preferred (quar.)	\$1	8-1	7-17	Zenith Radio Corp. (quar.)	50c	6-30	6-13
Washington Water Power Co.— \$6 preferred (entire issue called for redemption on July 24 at \$110 per share plus this dividend)	\$1	7-24		Wheeling Steel Corp., common (quar.)	75c	7-1	6-8				
				\$5 prior preferred (quar.)	\$1.25	7-1	6-8				
Waterbury-Farrel Foundry & Machine Co.— Quarterly	50c	6-30	6-15	Whitaker Paper Co.	25c	7-1	6-16				
Watrous, Ltd., common (quar.)	110c	7-15	6-30	White Sewing Machine Corp., common	25c	8-1	7-17				
50c class A (quar.)	120c	8-17	7-31	\$2 prior preferred (quar.)	50c	8-1	7-17				
Watson (Jack) & Co., Ltd. (quar.)	120c	7-2	6-15	Whitehall Cement Mfg. (quar.)	\$1	6-30	6-13				
				Whitehall Fund, Inc.	18c	6-30	6-23				

*Transfer books not closed for this dividend.
 †Payable in U. S. Funds, less 15% Canadian non-residents' tax.
 ‡Payable in Canadian Funds, less 15% Canadian non-residents' tax.
 § Less British income tax.
 ¶ Less Jamaica income tax.
 †† Corrected payment or holders of record dates are reported here.
 ‡‡ Previous published dates were incorrect.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Bessemer, Ala.

Warrant Offering—Jap Bryant, President of the Board of Commissioners, will offer at public auction at 10 a.m. (CST) on July 14, an issue of \$1,125,000 water revenue refunding warrants. Dated July 1, 1953. Due on July 1 from 1954 to 1983 inclusive. Warrants due in 1959 and thereafter are callable as of July 1, 1958. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Ozark, Ala.

Bond Sale Details—The \$600,000 water and sewer revenue mortgage bonds sold to a group composed of Thornton, Mohr & Farish, of Montgomery, Stubbs, Smith & Lombardo, of Birmingham, and Estabrook & Co., New York, as previously noted in v. 177, p. 2726—were awarded to the group at a price of par, as follows:
 \$25,000 4s. Due on June 1 from 1954 to 1958 inclusive.
 70,000 4½s. Due on June 1 from 1959 to 1968 inclusive.
 505,000 4½s. Due on June 1 from 1969 to 1982 inclusive.

ARIZONA

Benson, Ariz.

Bond Sale—The \$50,000 water and gas improvement revenue bonds offered June 22—v. 177, p. 2726—were awarded to Refsnes, Ely, Beck & Co., of Phoenix, as 5s, at a price of par.

Pinal County School District No. 20 (P. O. Florence), Ariz.

Bond Sale—The \$85,000 building bonds offered June 22—v. 177, p. 2618—were awarded to Refsnes, Ely, Beck & Co., of Phoenix, as 5s, at a price of par.

Springerville, Ariz.

Bond Offering Canceled—Proposal to entertain sealed bids June 22 on an offering of \$35,000 water improvement bonds—v. 177, p. 2726—was canceled. A new offering will be made.

CALIFORNIA

Bloomfield School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, for the purchase of \$59,000 building bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1973 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

California (State of)

Bond Sale—The \$26,000,000 bonds offered June 24—v. 177, p. 2726—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$25,000,000 school building aid bonds at a price of par, plus a premium of \$9, a net interest cost of about 3.011%, as follows: \$3,200,000 5s, due on May 1 from 1955 to 1958 inclusive; \$7,300,000 2½s, due on May 1 from 1959 to 1966 inclusive; and \$14,500,000 3s, due on May 1 from 1967 to 1979 inclusive.

1,000,000 3% San Francisco Harbor improvement bonds were sold at a price of par. Due on March 1 from 1959 to 1983 inclusive. Bonds maturing in 1979 and thereafter are callable as of March 1, 1978.

Other members of the syndicate include: The Chase National Bank; The National City Bank of New York; Blyth & Co., Inc.; The First Boston Corporation; Harriman Ripley & Co. Incorporated; Harris Trust and

Savings Bank; R. H. Moulton & Company; American Trust Company; San Francisco; Glore, Forgan & Co.; C. J. Devine & Co.; Goldman, Sachs & Co.; Union Securities Corporation; Merrill Lynch, Pierce, Fenner & Beane; Weeden & Co.; The First National Bank of Portland, Oregon; Seattle-First National Bank; Security-First National of Los Angeles.

Dean Witter & Co.; Equitable Securities Corporation; California Bank, Los Angeles; William R. Staats & Co.; Reynolds & Co.; J. Barth & Co.; B. J. Van Ingen & Co. Inc.; Coffin & Burr Incorporated; A. C. Allyn and Company Incorporated; Harris, Hall & Company (Incorporated); Heller, Bruce & Co.; Bache & Co.; Barr Brothers & Co.; Wertheim & Co.; Hayden, Stone & Co.; A. G. Becker & Co. Incorporated; ra Haunt & Co.; G. H. Walker & Co.; Roosevelt & Cross Incorporated; Andrews & Wells, Inc.; Bacon, Whipple & Co.; F. S. Smithers & Co.; Shearson, Hamill & Co.; Trust Company of Georgia; Kaiser & Co.; E. F. Hutten & Company; The First National Bank of Memphis; Wood, Struthers & Co.; Wm. E. Pollock & Co., Inc.; A. M. Kidder & Co.; Gregory & Son Incorporated; New York Hanseatic Corporation, and Fidelity Union Trust Company, Newark.

Chaffey Union High Sch. Dist., San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids until 11 a.m. (CDST) on July 13 for the purchase of \$500,000 building bonds. Dated July 15, 1953. Due on July 15 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Daggett Sch. Dist., San Bernardino County, Calif.

Bond Sale—The \$35,000 building bonds offered June 22—v. 177, p. 2618—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4½s, at a price of 100.51, a basis of about 4.41%.

Denair Un. Sch. Dist., Stanislaus County, Calif.

Bond Sale—The \$140,000 building bonds offered June 22—v. 177, p. 2618—were awarded to Dean Witter & Co., of San Francisco, at a price of par, as follows:

\$35,000 4s. Due on June 15 from 1954 to 1958 inclusive.
 42,000 3½s. Due on June 15 from 1959 to 1964 inclusive.
 28,000 4s. Due on June 15 from 1965 to 1968 inclusive.
 35,000 4½s. Due on June 15 from 1969 to 1973 inclusive.

Fullerton Elementary School Dist., Orange County, Calif.

Bond Offering—B. J. Smith, County Clerk, will receive sealed bids until 11 a.m. (CDST) on July 7 for the purchase of \$500,000 building bonds. Dated July 15, 1953. Due on July 15 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Gladstone School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on July 7 for the purchase of \$82,000 building bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1970 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Hudson School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on July 7 for the purchase of \$120,000 building bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasurer's Office.

La Mesa-Spring Valley Sch. Dist., San Diego County, Calif.

Bond Offering—T. H. Sexton, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (CDST) on June 30 for the purchase of \$590,000 building bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1978 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, or at the District's fiscal agency in New York or Chicago, or at the Bank of America National Trust & Savings Association in San Diego, Los Angeles or San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Los Angeles School Districts, Los Angeles County, Calif.

Bond Sale—The \$30,000,000 school building bonds (\$20,000,000 Los Angeles City High School District and \$10,000,000 Los Angeles City School District) offered for sale on June 23—v. 177, p. 2726—were awarded to a composite syndicate representing groups headed by (a) the Bank of America National Trust & Savings Association and (b) Harriman Ripley & Co., Inc., Halsey, Stuart & Co., and Lehman Bros. The successful bid was a price of 100.26 for the bonds as 3½s, a basis of about 3.473%.

Other members of the combined syndicate:

Chase National Bank, National City Bank, of New York, Bankers Trust Co., Harris Trust & Savings Bank, J. P. Morgan & Co. Inc., Blyth & Co., First Boston Corp., Smith, Barney & Co., American Trust Co., of San Francisco, Continental Illinois National Bank & Trust Co., of Chicago, Chemical Bank & Trust Co., Northern Trust Co., Lazard Freres & Co., Drexel & Co., R. H. Moulton & Co., Glore, Forgan & Co., C. J. Devine & Co., Merrill Lynch, Pierce, Fenner & Beane, Blair, Rollins & Co., Phelps, Fenn & Co., Kidder, Peabody & Co., Goldman, Sachs & Co., Union Securities Corp., First National Bank of Portland, Security-First National Bank of Los Angeles, Seattle-First National Bank, R. W. Pressprich & Co., Philadelphia National Bank, California Bank, of Los Angeles;

Equitable Securities Corporation, Bear, Stearns & Co., Shields & Co., Dean Witter & Co., Paine, Webber, Jackson & Curtis, Salmon Bros. & Hutzler, Eastman, Dillon & Co., A. C. Allen & Co., White, Weld & Co., William R. Staats & Co., Heller, Bruce & Co., John Nuveen & Co., Harris, Hall & Co., Mercantile Trust Company, of St. Louis, Lee Higginson Corp., Reynolds & Co., J. Barth & Co., Laidlaw & Co., Trust Co. of Georgia, Atlanta, A. M. Kidder & Co., F. S. Moseley & Co., Braun, Bosworth & Co., Inc., Estabrook & Co., B. J. Van Ingen & Co.;

Alex. Brown & Sons, Hemphill, Noyes & Co., Hallgarten & Co., Fidelity Union Trust Co., Newark, Schoellkopf, Hutton & Pomeroy, L. F. Rothschild & Co., Bacon, Stevenson & Co., Laurence M. Marks & Co., W. H. Morton & Co., Coffin & Burr, Roosevelt & Cross, Dominick & Dominick, Hornblower & Weeks, Chas. E. Weigold & Co., R. S. Dickson & Co., Ira Haupt & Co., J. C. Bradford & Co., Byrne and Phelps, Inc., First of Michigan Corporation, Bache & Co., Hayden, Stone & Co., Baxter, Williams & Co.;

National Bank of Commerce, Seattle, Kean, Taylor & Co., Bacon, Whipple & Co., The Illinois Company, Commerce Trust Co., Kansas City, City National Bank & Trust Co., of Kansas City, Shearson, Hammill & Co., William Blair & Co., Andrews & Wells, Inc., F. S. Smithers & Co., E. F. Hutton & Co., Field, Richards & Co., Provident Savings Bank & Trust Co., of Cincinnati, National City Bank, of Cleveland, Hirsch & Co., R. D. White & Co., Wm. E. Pollock & Co., Paul H. Davis & Co., Gregory & Son, Inc.;

First National Bank, Memphis, National State Bank, Newark, Third National Bank, Nashville, Shelby Cullom Davis & Co., New York Hanseatic Corp., Geo. B. Gibbons & Co., Inc., Eldredge & Co., Central Republic Co., A. G. Becker & Co., Adams, McEntee & Co., G. C. Haas & Co., American Securities Corp., Newhard, Cook & Co., Wood, Gundy & Co., Inc.;

Wachovia Bank & Trust Co., Winston-Salem, Kaiser & Co., McCormick & Co., Hayden, Miller & Co., Stern Bros. & Co., McDonald & Co., Rand & Co., Townsend, Dabney & Tyson, Julien Collins & Co., Lyons & Shafto, Foster & Marshall, Tripp & Co., Raffensperger, Hughes & Co., Tilney & Co., Breed & Harrison, Northwestern National Bank, Minneapolis, Stroud & Co., Barcus, Kindred & Co., A. Webster Dougherty & Co., Rambo, Close & Kerner, Farwell, Chapman & Co., Thomas & Co., Van Alstyne, Noel & Co., Harold E. Wood & Co., Stranahan, Harris & Co., Dempsey & Co., Talmage & Co., Indianapolis Bond & Share Corp., Schaffer, Necker & Co., Malvern Hill & Co., John Small & Co., Burns, Corbett & Pickard, Inc.;

First National Bank, of Minneapolis, First National Bank, of St. Paul, McDonald-Moore & Co., Ellis & Co., Fahey, Clark & Co.,

First Cleveland Corp., R. H. Johnson & Co., Paul Frederick & Co., Lawson, Levy & Williams, H. E. Work & Co., Wagenseller & Durst, Kenower, MacArthur & Co., Hill Richards & Co., Ginther, Johnston & Co., Weil, Roth & Irving Co., Seasongood & Mayer, Magnus & Co., A. G. Edwards & Sons, Stokes & Co., Stern, Frank, Meyer & Fox, Bohmer-Reinhart & Co., Doll & Isphording, Inc., Irving Lindborg & Co.;

Stone & Youngberg, W. L. Lyons & Co., Continental Bank & Trust Co., Salt Lake City, Newburger, Loeb & Co., Ryan, Sutherland & Co., T. H. Jones & Co., Sheridan Bogan Paul & Co., Henry Dahlberg & Co., Soden Investment Co., Zahner & Co., Hanahs, Ballin & Lee, Fred D. Blake & Co., Redfield & Co., and C. N. White & Co.

Montezuma Sch. Dist., San Joaquin County, Calif.

Bond Sale—The \$28,000 building bonds offered June 22—v. 177, p. 2726—were awarded to the County Employees Retirement System, as 4s, at a price of 100.003, a basis of about 3.99%.

Nordhoff Union Elementary School District, Ventura County, Calif.

Bond Sale—The \$125,000 building bonds offered June 23—v. 177, p. 2726—were awarded to Blyth & Co., San Francisco.

Perris School District, Riverside County, Calif.

Bond Sale—The \$113,000 building bonds offered June 15—v. 177, p. 2503—were awarded to a group composed of the Bank of America National Trust & Savings Association, Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, C. N. White & Co., Oakland, and Jones, Cosgrove & Miller, of Pasadena, at a price of 100.11, a net interest cost of about 4.33%, as follows:

\$68,000 4½s. Due on July 1 from 1954 to 1967 inclusive.

45,000 4½s. Due on July 1 from 1968 to 1976 inclusive.

Legality approved by O'Melveny & Myers, of Los Angeles.

Pittsburg Unified School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (CDST) on July 7 for the purchase of \$800,000 building bonds. Dated Aug. 10, 1953. Due on Aug. 10 from 1954 to 1973 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Porterville, Calif.

Bond Sale—The \$375,000 sewer bonds offered June 16—v. 177, p. 2503—were awarded to a group composed of the American Trust Co., San Francisco, Security-First National Bank of Los Angeles, Blyth & Co., San Francisco, Harris Trust & Savings Bank, Chicago, Weeden & Co., and Kaiser & Co., both of San Francisco, as follows:

\$300,000 3½s. Due on July 1 from 1954 to 1965 inclusive.

75,000 3½s. Due on July 1 from 1966 to 1968 inclusive.

Puente Union High School Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on July 7 for the purchase of \$325,000 building bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1975 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Santa Maria Union High Sch. Dist., Santa Barbara County, Calif.

Bond Offering—J. E. Lewis, County Clerk, will receive sealed bids at his office in Santa Barbara, until 10 a.m. (CDST) on July 13 for the purchase of \$1,984,000 building bonds. Dated July 1, 1953. Due on July 1 from

1954 to 1968 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Seal Beach Dist., Orange County, California

Bond Sale—The \$600,000 building bonds offered June 23—v. 177, p. 2726—were awarded to a group composed of the Bank of America National Trust & Savings Association, Weeden & Co., Dean Witter & Co., Lawson, Levy & Williams, and Stone & Youngberg, all of San Francisco, Fred D. Blake & Co., Los Angeles, and C. N. White & Co., Oakland, at a price of 100.06, a net interest cost of about 4% as follows:

\$60,000 4½s. Due on July 15 from 1955 to 1957 inclusive.

540,000 4s. Due on July 15 from 1958 to 1973 inclusive.

Shasta Union Elementary School District, Siskiyou County, Calif.

Bond Offering—Waldo J. Smith, County Clerk, will receive sealed bids at his office in Yreka, until 10 a.m. (CDST) on June 30 for the purchase of \$114,000 building bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Smith River Union Elementary Sch. Dist., Del Norte County, California

Bond Offering—Emma Cooper, County Clerk, will receive sealed bids until 10 a.m. (CDST) on July 14 for the purchase of \$45,000 school building bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1963 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

South Santa Clara County Water Conservation District (P. O. Gilroy), Calif.

Bond Offering—Sealed bids will be received until July 10 for the purchase of \$1,556,000 general obligation dam construction bonds, part of the \$3,667,000 issue authorized at an election on April 21.

Wittier, Calif.

Bond Sale—The \$2,130,000 water works, City Hall and police headquarters, and fire fighting facilities bonds offered June 23—v. 177, p. 2503—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, on a bid reflecting a net interest cost of about 3.60%.

COLORADO

Las Animas, Colo.

Bond Offering—Sealed bids will be received until July 6 for the purchase of \$22,000 sewer completion bonds.

CONNECTICUT

Ansonia, Conn.

Bond Sale—The \$165,000 permanent improvement school bonds offered June 18—v. 177, p. 2618—were awarded to Laird, Bissell & Meeds (Day, Stoddard & Williams Division), of New Haven, as 2.70s, at a price of 100.20, a basis of about 2.67%.

East Hartford (P. O. Hartford), Connecticut

Bond Sale—The \$2,000,000 school building bonds offered June 25—v. 177, p. 2726—were awarded to a syndicate composed of Bankers Trust Co., Kidder, Peabody & Co., Blyth & Co., Stone & Webster Securities Corp., Blair, Rollins & Co., Inc., Shearson, Hammill & Co., and Roosevelt & Cross, all of New York, as 2.65s, at a price of 100.039, a basis of about 2.64%.

New Haven, Conn.

Bond Offering—Frederick L. Cronan, City Comptroller, will receive sealed bids until 1:30 p.m. (DST) on July 6 for the purchase of \$2,629,000 General Public Im-

provement No. 18 bonds, divided as follows:

\$138,000 bonds. Due on July 15 from 1955 to 1958 inclusive.

647,000 bonds. Due on July 15 from 1955 to 1963 inclusive.

1,844,000 bonds. Due on July 15 from 1955 to 1973 inclusive.

The bonds are dated July 15, 1953. Principal and interest payable at the City Treasurer's office. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

FLORIDA

North Miami, Fla.

Certificate Offering—May Avil, City Clerk, will receive sealed bids until 8 p.m. (DST) on July 14 for the purchase of \$600,000 public improvement revenue certificates. Dated May 1, 1953. Due on May 1 from 1954 to 1963 inclusive. Principal and interest (M-N) payable at the Chase National Bank, New York, or at holder's option, at the First National Bank in Miami. Legality approved by Chapman & Cutler, of Chicago.

St. Petersburg, Fla.

Certificates Not Sold—The sole bid submitted for the \$1,460,000 sewer system revenue certificates offered June 25—v. 177, p. 2504—was rejected.

GEORGIA

Floyd County (P. O. Rome), Ga.

Bond Sale—An issue of \$1,500,000 improvement bonds, bearing 2.40% interest, was sold to a group composed of Trust Company of Georgia, Robinson-Humphrey & Co., Inc., both of Atlanta, Johnson, Lane, Space & Co., Savannah, Clement A. Evans & Co., J. H. Hilsman & Co., Byron Brooke & Co., and J. W. Tindall & Co., all of Atlanta. Dated Aug. 1, 1953. Due serially on Feb. 1 from 1955 to 1964 inclusive. Interest F-A. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

Hall County School District (P. O. Gainesville), Ga.

Bond Sale—The \$975,000 3% building bonds offered June 23—v. 177, p. 2618—were awarded to a group composed of the Trust Company of Georgia, of Atlanta, Equitable Securities Corp., Nashville, Clement A. Evans & Co., Norris & Hirschberg, and J. W. Tindall & Co., all of Atlanta, at a price of 97.57, a basis of about 3.28%.

ILLINOIS

Champaign County (P. O. Champaign), Ill.

Bond Sale—The \$1,300,000 building bonds offered June 23—v. 177, p. 2727—were awarded to a group composed of First National Bank, Harris Trust & Savings Bank, both of Chicago, Mercantile Trust Co., St. Louis, Illinois Co., McMaster, Hutchinson & Co., both of Chicago, and Hurd, Clegg & Co., of Champaign, at a price of 100.05, a net interest cost of about 2.87%, as follows:

\$280,000 3s. Due on Nov. 1 from 1954 to 1957 inclusive.

670,000 2¾s. Due on Nov. 1 from 1958 to 1967 inclusive.

350,000 3s. Due on Nov. 1 from 1968 to 1972 inclusive.

Cook County (P. O. Chicago), Ill.

Bond Offering—Richard J. Daley, County Clerk, will receive sealed bids until 10 a.m. (CDST) on July 7 for the purchase of \$15,000,000 superhighway bonds. Dated July 1, 1953. Due July 1, 1973. Of the issue, \$14,250,000 bonds are optional to the extent of \$750,000 annually on July 1 from 1954 to 1972 inclusive, as funds are available. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Cook County Sch. Dist. No. 36 (P. O. Winnetka), Ill.

Bond Sale—The \$155,000 building bonds offered June 22 were awarded to McMaster Hutchinson & Co., of Chicago, as 3s, at a price of 100.80, a basis of about 2.95%. Dated July 1, 1953. Due on Jan. 1, 1972 and 1973. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Kane County School District No. 131 (P. O. Geneva), Illinois

Bonds Not Sold—District rejected bids submitted for the \$3,710,000 not to exceed 3¼% building bonds offered June 24—v. 177, p. 2619.

Waukegan, Ill.

Bond Offering—Edward R. Holmberg, City Clerk, will receive sealed bids until 8 p.m. (CDST) on July 8 for the purchase of \$3,200,000 water works and sewerage revenue bonds. Dated May 1, 1953. Due on May 1 from 1955 to 1989 inclusive. Bonds maturing in 1969 and thereafter are optional. Principal and interest (M-N) payable at the City National Bank & Trust Co., Chicago.

Williamson County School District No. 2 (P. O. Marion), Ill.

Bonds Not Sold—Bids for the \$350,000 building bonds offered June 19 were rejected.

The bonds are dated July 1, 1953, and mature on Jan. 1 from 1955 to 1964 inclusive. Principal and interest (J-J) payable at such place mutually acceptable to the District and the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Angola, Ind.

Bond Offering—John L. Estrich, City Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on July 2 for the purchase of \$25,000 sewage disposal revenue bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1961 inclusive. Bonds due in 1955 and thereafter are callable as of Aug. 1, 1955. Principal and interest (F-A) payable at the Angola State Bank.

Hammond School City, Ind.

Bond Sale—The \$565,000 building bonds offered June 23—v. 177, p. 2727—were awarded to the Northern Trust Co., Chicago, as 2¾s, at a price of 100.30, a basis of about 2.65%.

Salt Creek Township (P. O. New Point), Ind.

Bond Offering—Arthur J. Weber, Township Trustee, will receive sealed bids until 7 p.m. (CST) on July 10 for the purchase of \$50,000 bonds, divided as follows:

\$25,000 School Township bonds. Due semi-annually from July 1, 1955 to July 1, 1968 inclusive.

25,000 Civil Township bonds. Due semi-annually from July 1, 1955 to July 1, 1968 inclusive.

The bonds are dated July 1, 1953. Principal and interest (J-J) payable at the Decatur County National Bank, Greensburg. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Topeka Metropolitan School District, Ind.

Bond Offering—William R. Horn, Secretary of the Board of Education, will receive sealed bids until 1 p.m. (CST) on July 15 for the purchase of \$138,000 building bonds. Dated July 1, 1953. Due semi-annually from July 1, 1954 to Jan. 1, 1978 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Washington Township, Sch. Twp. (P. O. Fort Wayne), Ind.

Bond Offering—Walter Hanauer, Township Trustee, will receive sealed bids until noon (CDST) on July 7 for the purchase of \$145,000 building bonds.

Dated July 1, 1953. Due semi-annually from July 1, 1954 to July 1, 1968 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Morningside College (P. O. Sioux City), Iowa

Bond Sale—The \$475,000 non tax-exempt dormitory bonds offered June 15—v. 177, p. 2504—were awarded to the Federal Housing and Home Finance Agency, the only bidder, as 2½s, at a price of par.

Sioux City, Iowa

Bond Offering—Marie D. White, City Treasurer, will receive sealed bids until 2 p.m. (CST) on July 8 for the purchase of \$471,000 bonds, divided as follows:

\$395,000 sewer bonds. Due on May 1 from 1954 to 1973 incl. 50,000 viaduct bonds. Due on May 1 from 1954 to 1963 incl. 26,000 funding bonds. Due on May 1 from 1954 to 1959 incl.

The bonds are dated May 1, 1953. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Wood, King & Dawson, of New York.

KANSAS

Parsons, Kan.

Bond Sale—The \$90,000 general improvement bonds offered June 22—v. 177, p. 2728—were awarded to the City National Bank & Trust Co., Kansas City, as 2½s, at a price of 100.05.

KENTUCKY

Elizabethtown, Ky.

Bond Sale—An issue of \$314,000 water and sewer revenue bonds was sold to a group composed of Stein Bros. & Boyce, J. J. B. Hilliard & Son, and O'Neal, Alden & Co., all of Louisville, as follows:

\$72,000 3s. Due on April 1 from 1954 to 1969 inclusive. 45,000 3½s. Due on April 1 from 1970 to 1976 inclusive. 197,000 3¾s. Due on April 1 from 1977 to 1981 inclusive.

The bonds are dated April 1, 1953. Bonds maturing in 1959 and thereafter are callable as of April 1, 1953. Principal and interest (A-O) payable at the First Hardin National Bank, Elizabethtown. Legality approved by Chapman & Cutler, of Chicago.

Graves County (P. O. Mayfield), Kentucky

Bond Sale—The \$350,000 school building revenue bonds offered June 23—v. 177, p. 2728—were awarded to a group composed of Chas. A. Hirsch & Co., W. E. Hutton & Co., Bohmer-Reinhart & Co., all of Cincinnati, and Russell, Long & Co., of Lexington, as 3¾s, at a price of 100.007, a basis of about 3.74%.

Owensboro, Ky.

Bond Offering—E. J. Rhodes, City Clerk, will receive sealed bids until 2 p.m. (CST) on June 30 for the purchase of \$250,000 sewer revenue bonds. Dated May 1, 1953. Due on July 1 from 1962 to 1983 inclusive. Principal and interest (J-J) payable at the Owensboro National Bank, Owensboro, or at the Citizens Fidelity Bank & Trust Co., Louisville. Legality approved by Chapman & Cutler, of Chicago.

Owensboro, Ky.

Bond Offering—E. J. Rhodes, City Clerk, will receive sealed bids until 2 p.m. (CST) on July 7 for the purchase of \$1,000,000 school building revenue bonds. Dated June 1, 1953. Due on June 1 from 1955 to 1981 inclusive. Bonds maturing in 1962 and thereafter are callable as of June 1, 1961. Principal and interest (J-D) payable at the Central Trust Co., Owensboro. Legality approved by Chapman & Cutler, of Chicago.

LOUISIANA

Allen Parish Sch. Dist. No. 4 (P. O. Oberlin), La.

Bond Offering—L. L. Smith, Secretary-Treasurer of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on July 21 for the purchase of \$82,000 building bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1963 inclusive. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

Covington, La.

Certificate Offering—Emile L. Menetre, Mayor, will receive sealed bids until 10 a.m. (CST) on July 7 for the purchase of \$208,445.93 paving certificates. Due serially from 1954 to 1963 inclusive. Legality approved by Foley, Cox & Judell, of New Orleans.

East Carroll Parish (P. O. Lake Providence), La.

Bond Sale—The \$117,000 hospital bonds offered June 23—v. 177, p. 2504—were awarded to Schweickhardt & Co., of New Orleans, as follows:

\$21,000 3½s. Due on May 1, 1954 and 1955. 96,000 3¾s. Due on May 1 from 1956 to 1963 inclusive.

Lake Arthur, La.

Bonds Not Sold—Bids for the \$87,000 water works public improvement bonds offered June 19—v. 177, p. 2619—were rejected.

Orleans Parish Sch. Dist. (P. O. New Orleans), La.

Bonds Not Sold—Bids for the \$10,000,000 not to exceed 4% interest building bonds offered June 23—v. 177, p. 2400—were rejected.

Plaquemines Parish (P. O. Pointe-a-la-Hache), La.

Bond Offering—E. Lafrance, Secretary of Parish Police Jury, will receive sealed bids until 10 a.m. (CST) on Aug. 11 for the purchase of \$1,000,000 public improvement bonds. Dated Sept. 1, 1953. Due on April 1 from 1955 to 1973 inclusive. Bonds maturing in 1969 and thereafter are callable as of April 1, 1968. Interest A-O. Legality approved by Foley, Cox & Judell, of New Orleans.

Tangipahoa Parish School Districts (P. O. Amite), La.

Bond Offering—J. E. Corkern, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on July 14 for the purchase of \$145,000 school bonds, divided as follows:

\$85,000 School District No. 107 bonds. Due on July 1 from 1954 to 1973 inclusive. 60,000 School District No. 39-A bonds on July 1 from 1954 to 1973 inclusive.

The bonds are dated July 1, 1953. Principal and interest (J-J) payable at the office of the Parish School Board, or at a bank to be specified by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

MARYLAND

Anne Arundel County (P. O. Annapolis), Md.

Bond Offering—Calvin Miller, President of the Board of Education, will receive sealed bids until 11 a.m. (DST) on July 8 for the purchase of \$1,750,000 school construction bonds. Dated July 1, 1953. Due on July 1 from 1955 to 1977 inclusive. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS

Beverly, Mass.

Bond Sale—The \$966,000 school bonds offered June 25 were awarded to Guaranty Trust Co., and Bache & Co., both of New York, jointly, as 2.70s, at a price of 100.05, a basis of about 2.69%.

The bonds are dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the First

National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Boston Metropolitan District, Mass.

Note Sale—The \$2,000,000 series A notes offered June 25—v. 177, p. 2728—were awarded to the Second National Bank of Boston, at 2.09% discount, plus a premium of \$24.

Brockton, Mass.

Bond Offering—Leo V. Clancy, City Treasurer, will receive sealed bids c/o the National Shawmut Bank of Boston, Trust Dept., 40 Water St., Boston, until 11 a.m. (DST) on June 30 for the purchase of \$1,500,000 water bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lexington, Mass.

Bond Sale—The \$100,000 water main construction bonds offered June 23—v. 177, p. 2728—were awarded to the Second National Bank of Boston, as 2½s, at a price of 100.08, a basis of about 2.48%.

Mattapoisett, Mass.

Bond Sale—The \$150,000 water bonds offered June 18 were awarded to Coffin & Burr, of Boston, as 2.80s, at a price of 100.17, a basis of about 2.77%.

The bonds are dated July 1, 1953. Due on July 1 from 1954 to 1968 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Middlesex County (P. O. East Cambridge), Mass.

Note Sale—The \$500,000 notes offered June 23—v. 177, p. 2728—were awarded to the Second National Bank, and the Boston Safe Deposit & Trust Co., both of Boston, jointly, at 1.438% discount.

Peabody, Mass.

Bond Offering—Patrick M. Cahill, City Treasurer, will receive sealed bids c/o the National Shawmut Bank of Boston, 40 Water St., Boston, until 11 a.m. (DST) on June 29 for the purchase of \$80,000 street paving bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1958 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Rochester, Mass.

Bond Sale—The \$212,000 school bonds offered June 24—v. 177, p. 2728—were awarded to Townsend, Dabney & Tyson, and Dwinell, Harkness & Hill, both of Boston, jointly, as 3½s, at a price of 100.39, a basis of about 3.45%.

Stoughton, Mass.

Bond Offering—Frederick J. Vanston, Town Treasurer, will receive sealed bids c/o the First National Bank of Boston, 45 Milk St., Boston, until 11 a.m. (DST) on June 30 for the purchase of \$260,000 sewer bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Hagar Township Sch. Dist. No. 5 (P. O. Benton Harbor), Mich.

Bond Sale—The \$70,000 building bonds offered June 2—v. 177, p. 2401—were awarded to Berrien Securities, Inc., of Benton Harbor, as 4s, at a price of par.

Hastings School District, Mich.

Bonds Not Sold—Bids for the \$1,500,000 not to exceed 3½% interest building bonds offered June 23—v. 177, p. 2728—were rejected.

Honor Rural Agricultural School District, Mich.

Bond Sale—The \$36,000 building bonds offered June 22—v. 177, p. 2728—were awarded to Walter J. Wade, Inc., of Grand Rapids, as 4s, at a price of 100.04, a basis of about 3.99%.

Kalamazoo and Portage Townships School District No. 6 (P. O. Kalamazoo), Mich.

Bond Offering—Loren M. Phelps, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 29 for the purchase of \$310,000 building bonds. Dated July 1, 1953. Due on April 1 from 1955 to 1960 inclusive. Callable as of April 1, 1955. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Kaleva, Mich.

Bond Sale—The \$63,000 water supply system revenue bonds offered June 22—v. 177, p. 2620—were awarded to Walter J. Wade, Inc., of Grand Rapids, as 4s.

Marshall, Mich.

Bond Offering—Norman Holt, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 29 for the purchase of \$164,507.60 motor vehicle highway fund bonds. Dated July 1, 1953. Due on May 1 from 1954 to 1968 inclusive. Bonds maturing in 1961 and thereafter are callable as of May 1, 1956. Principal and interest (M-N) payable at a bank or trust company to be designated by the purchase. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Bond Sale Canceled—The bonds were originally awarded on June 15 to Braun, Bosworth & Co., Inc., Toledo, but the sale was canceled because of a technicality.—v. 177, p. 2728.

Montmorency County (P. O. Atlanta), Mich.

Note Sale—The \$100,000 road notes offered June 22—v. 177, p. 2620—were awarded to Kenower, MacArthur & Co., of Detroit, on a bid reflecting a net interest cost of about 3.33%.

Northfield-Macedonia Local School District (P. O. Northfield), Michigan

Bond Offering—Herman F. Woodworth, Clerk of the Board of Education, will receive sealed bids until noon (DST) on July 13 for the purchase of \$764,000 building bonds. Dated July 1, 1953. Due on Dec. 1 from 1954 to 1976 inclusive. Principal and interest (J-D) payable at the Board's legal depository, the Macedonia-Northfield Banking Co., Northfield. Bidder to furnish legal opinion.

Royal Oak, Mich.

Bond Offering—Gladys Holmes, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 29 for the purchase of \$612,000 bonds, divided as follows:

\$228,000 special assess. street improvement bonds. Due on July 1 from 1954 to 1961 incl. 384,000 special assess. street improvement bonds. Due on July 1 from 1954 to 1957 incl.

The bonds are dated June 1, 1953. Principal and interest (J-J) payable at such bank or trust company in the State as may be designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

Three Rivers, Mich.

Bond Offering—John H. Linsner, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 29 for the purchase of \$49,512 special assessment paving bonds. Dated June 1, 1953. Due on Feb. 1 from 1954 to 1963 inclusive. Callable as of Feb. 1, 1956. Interest F-A. Bidder to furnish legal opinion.

Warren Township School District No. 7 (P. O. Van Dyke), Mich.

Bonds Not Sold—No bids were submitted for the \$4,000,000 not to exceed 4% interest building bonds offered June 24—v. 177, p. 2620.

MINNESOTA

Austin, Minn.

Bond and Certificate Sale—The \$90,000 paving bonds offered June 22—v. 177, p. 2620—were awarded to the First National Bank of Austin, at a price of par.

The \$50,000 certificates of indebtedness offered the same day were awarded to the American National Bank of St. Paul, at a price of par.

Biwabick, Minn.

Bond Offering—Warren M. Guimont, City Clerk, will receive sealed bids until 8 p.m. (CST) on July 1 for the purchase of \$60,000 water and sewer mains improvement bonds. Dated July 1, 1953. Due on Dec. 31 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the City Treasurer's office or at any suitable banking institution designated by the purchaser. Legality approved by Nye, Montague, Sullivan, Atmore & McMillan, of Duluth.

Robbinsdale, Minn.

Bond Sale—The \$140,000 street improvement bonds offered June 22—v. 177, p. 2620—were awarded to a group composed of the First National Bank, Minneapolis, First National Bank of St. Paul, and First Robbinsdale State Bank of Robbinsdale, at a price of 100.07, a net interest cost of about 2.81%, as follows:

\$115,000 2½s. Due on Jan. 1 from 1955 to 1959 inclusive. 25,000 3s. Due on Jan. 1 from 1960 to 1964 inclusive.

St. Louis County Ind. Sch. Dist. No. 13 (P. O. Aurora), Minn.

Bond Sale—The \$85,000 school bonds offered June 18—v. 177, p. 2620—were awarded to the First and American National Bank of Duluth.

St. Paul, Minn.

Bond Sale—The \$4,579,000 bonds offered June 24—v. 177, p. 2620—were awarded to a group composed of First National Bank, Northern Trust Co., Continental Illinois National Bank & Trust Co., Harris, Hall & Co., all of Chicago, W. H. Morton & Co., King, Quirk & Co., and Bacon, Stevenson & Co., all of New York, William Blair & Co., Chicago, Robert W. Baird & Co., of Milwaukee, New York Hanseatic Corp., New York, Blewer, Heitner & Glynn, of St. Louis, Burns, Corbett & Pickard, Inc., Chicago, and the American National Bank of St. Paul, as follows:

\$1,850,000 school recreation bonds as 2.80s, at a price of 100.013, a basis of about 2.79%. 2,729,000 school acquisition bonds as 3s, at a price of 100.31, a basis of about 2.98%.

MISSISSIPPI

Grenada Municipal Separate School District, Miss.

Bond Offering—Clara B. Criss, City Recorder, will receive sealed bids until 2 p.m. (CST) on June 30 for the purchase of \$50,000 school bonds. Due serially from 1954 to 1972 inclusive.

Kosciusko, Miss.

Bond Offering—Victoria Lee Niles, City Clerk, will offer at public auction at 7:30 p.m. (CST) on June 29, an issue of \$150,000 industrial bonds. Due serially from 1954 to 1971 inclusive. At the previous offering on June 10, the bids were rejected.

LeFlore County (P. O. Greenwood), Miss.

Bond Offering—A. R. Bew, Chancery Court Clerk, will receive sealed bids until 11 a.m.

(CST) on July 6 for the purchase of \$175,000 bridge bonds. Due serially from 1954 to 1971 incl.

Mississippi (State of)

Bonds not Sold—Bids for the \$760,000 not to exceed 4% interest Bay St. Louis Bridge bonds offered June 23—v. 177, p. 2505—were rejected.

MISSOURI

St. Louis Con. Sch. Dist. No. R-3 (P. O. Pattonville), Mo.

Bond Sale—An issue of \$441,000 school bonds was sold to Blewer, Heltner & Glynn, of St. Louis, as 2 3/4s and 3s. Dated May 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Hot Springs, Mont.

Bond Sale—The \$12,000 fire fighting equipment and improvement bonds offered June 18—v. 177, p. 2621—were awarded to the First National Bank of Plains, as 3s, at par.

Silver Bow School District No. 1 (P. O. Butte), Mont.

Bond Offering—Margaret A. Leary, District Clerk, will receive sealed bids until 8 p.m. (MST) on July 23 for the purchase of \$3,050,000 bonds, divided as follows:

\$2,450,000 Junior High School Building bonds. If serial bonds are issued, they will mature in equal annual installments of \$122,500, with the initial payment due on July 1, 1954.

600,000 Grade School Building bonds. If serial bonds are issued, they will mature in equal annual installments of \$30,000, with the initial payment due on July 1, 1954.

The bonds will be dated July 1, 1953. Amortization bonds will be the first choice and serial bonds the second choice of the School Board. Amortization bonds will be payable in semi-annual installments over a period of 20 years. Whether amortization or serial bonds are issued, they will be callable after 10 years from date of issue. Interest J-J.

Valley County School District No. 9 (P. O. Opheim), Mont.

Bond Offering—Iva B. Gilbert, District Clerk, will receive sealed bids until 8 p.m. (MST) on July 1 for the purchase of \$100,000 bonds, divided as follows:

\$65,000 gymnasium - auditorium bonds.

35,000 school repairs and renovation bonds.

The bonds will be dated July 1, 1953. Amortization bonds will be the first choice and serial bonds the second choice of the School Board.

NEBRASKA

Hastings School District, Neb.

Bond Sale—The \$1,570,000 school building bonds offered June 24—v. 177, p. 2729—were awarded to a group composed of Harriman Ripley & Co., Inc., New York, Northern Trust Co., Illinois Co., both of Chicago, Kirkpatrick-Pettis Co., Omaha, and Raffensperger, Hughes & Co., of Indianapolis, as 3s, at a price of 100.02, a basis of about 2.99%.

NEVADA

Pershing County Con. Sch. Dist. No. 1 (P. O. Lovelock), Nev.

Bond Sale—No bids were submitted for the \$300,000 not to exceed 4% interest building bonds offered June 19—v. 177, p. 2402.

NEW HAMPSHIRE

Concord, N. H.

Note Sale—The \$200,000 notes offered June 25 were awarded to the National Shawmut Bank of Boston, and First National Bank of Concord, jointly, as 1.65% discount.

The notes are dated June 26, 1953 and mature on Dec. 1, 1953.

Nashua, N. H.

Note Sale—The \$200,000 notes offered June 23 were awarded to the Nashua Trust Co., of Nashua, at 1.98% discount.

The notes are dated June 24, 1953. Due on Dec. 28, 1953.

NEW JERSEY

Beach Haven, N. J.

Bond Sale—The \$33,000 jetty bonds offered June 22—v. 177, p. 2621—were awarded to the Beach Haven National Bank & Trust Co., Beach Haven, as 3.30s, at a price of par.

Beechwood, N. J.

Bond Sale—The \$20,000 fire equipment bonds offered June 19—v. 177, p. 2621—were awarded to the First National Bank of Toms River, as 3.40s, at a price of 100.02, a basis of about 3.39%.

Mountainside Sch. Dist., N. J.

Bond Offering—Donald G. Maxwell, District Clerk, will receive sealed bids until 8 p.m. (DST) on July 15 for the purchase of \$350,000 building bonds. Dated April 1, 1953. Due on April 1 from 1955 to 1973 inclusive. Principal and interest (A-O) payable at the National Bank of Westfield. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York.

Neptune Township School District (P. O. Neptune), N. J.

Bonds Not Sold—The two bids submitted for the \$225,000 building bonds offered June 24—v. 177, p. 2729—were rejected.

New Jersey (State of)

Parkway Bond Offering Postponed—Date of sale of the \$150,000,000 Garden State Parkway construction bonds has been postponed from June 30 to July 8.—V. 177, p. 2621.

North Arlington, N. J.

Bond Sale—The \$35,000 fire engine and general improvement bonds offered June 24—v. 177, p. 2621—were awarded to Ewing & Co., of Montclair, as 3 1/2s, at a price of 100.01, a basis of about 3.49%.

Pittsgrove Township Sch. Dist. (P. O. Centerton), N. J.

Bond Offering—Omar R. Holdcroft, District Clerk, will receive sealed bids until 8 p.m. (DST) on July 1 for the purchase of \$150,000 building bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1983 inclusive. Principal and interest (A-O) payable at the Elmer Trust Co., Elmer. Legality approved by Hawkins, Delafield & Wood, of New York.

Secaucus, N. J.

Bond Sale—Bids for the \$16,000 fire apparatus bonds offered June 23—v. 177, p. 2729—were rejected.

Westwood, N. J.

Bond Sale—The \$136,000 bonds offered June 23—v. 177, p. 2621—were awarded to the First National Bank of Westwood, as 2.70s, at a price of 100.07, a basis of about 2.68%.

NEW YORK

Baldwin, Big Flats, Catlin, Erin, Horseheads, Veteran and Cayuta Central School District No. 1 (P. O. Horseheads), New York

Bond Sale—The \$2,800,000 school building bonds offered June 25—v. 177, p. 2729—were awarded to a group composed of Marine Trust Company of Western New York, Buffalo, R. W. Pressprich & Co., New York, Manufacturers & Traders Trust Co., Buffalo, Roosevelt & Cross, Bacon, Stevenson & Co., Wood, Struthers & Co., R. D. White & Co., First of Michigan Corp., Coffin & Burr, Rand & Co., and Tripp & Co., all of New York, as 3.40s, at a price of 100.33, a basis of about 3.36%.

Binghamton, N. Y.

Bond Offering—John E. Bloomer, City Comptroller, will receive sealed bids until 3:30 p.m. (DST) on June 29 for the purchase of \$1,045,000 general improvement sewer bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1969 inclusive. Principal and interest (J-J) payable at the City Comptroller's office. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York.

Cicero, Cicero-Oneida Lake Water District (P. O. Cicero), N. Y.

Bond Sale—The sole bid submitted for the \$13,500 water bonds offered June 23—v. 177, p. 2729—was rejected.

Clay, Homeland Gardens Water Dist. (P. O. R. D. No. 2, Clay), New York

Bond Sale—The \$36,000 water system bonds offered June 19—v. 177, p. 2621—were awarded to the First Trust & Deposit Co., of Syracuse, as 3 1/4s, at par.

Clifton Park, Halfmoon, Malta, Waterford, Ballston and Stillwater Central Sch. Dist. No. 2 (P. O. Schenectady), New York

Bond Sale—The \$235,000 building bonds offered June 24—v. 177, p. 2729—were awarded to a group composed of Bacon, Stevenson & Co., Roosevelt & Cross, and George B. Gibbons & Co., Inc., all of New York, as 3.80s, at a price of 100.04, a basis of about 3.79%.

Colonie Central Sch. Dist. No. 1 (P. O. Albany), N. Y.

Bond Offering—Carl H. Richter, District Clerk, will receive sealed bids until 1 p.m. (DST) on June 30 for the purchase of \$3,280,000 building bonds. Dated May 1, 1953. Due on Nov. 1 from 1954 to 1982 inclusive. Principal and interest (M-N) payable at the National Commercial Bank & Trust Co., Albany. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York.

Cortlandt (P. O. Croton-on-Hudson), N. Y.

Bond Sale—The \$17,000 bonds offered June 24—v. 177, p. 2729—were awarded to Roosevelt & Cross, of New York, as follows:

\$10,000 Johnson Water District bonds as 3 1/2s, at a price of 100.24, a basis of about 3.44%.

7,000 Montrose Lighting District bonds as 4s, at a price of 100.30, a basis of about 3.91%.

Fallsburgh and Liberty, Loch Sheldrake Fire District (P. O. Hamlet), N. Y.

Bond Offering—Arnold Schmucler, District Secretary, will receive sealed bids until 3 p.m. (DST) on June 30 for the purchase of \$36,000 fire department bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the South Fallsburg National Bank, South Fallsburg. Legality approved by Hawkins, Delafield & Wood, of New York.

Hammondsport, N. Y.

Bond Sale—The \$11,000 fire truck bonds offered June 19—v. 177, p. 2621—were awarded to the Niagara Permanent Savings & Loan Association, of Niagara Falls, as 2.70s, at par.

Hempstead Union Free Sch. Dist. No. 24 (P. O. Valley Stream), New York

Bond Sale—The \$957,000 building bonds offered June 23—v. 177, p. 2729—were awarded to the National City Bank of New York, as 3 1/2s, at par.

Hempstead, Merrick Public Parking Dist. (P. O. Hempstead), N. Y.

Bond Sale—The \$40,000 parking area construction bonds offered June 23—v. 177, p. 2612—were awarded to the Niagara Permanent Savings & Loan Association, of Niagara Falls, as 2.90s, at a price of par.

Huntington & Babylon Union Free School District No. 16 (P. O. R. F. D. No. 4, Huntington), New York

Bond Sale—The \$285,000 building bonds offered June 25 were awarded to a group composed of Roosevelt & Cross, Francis I. duPont & Co., and Tilney & Co., all of New York, as 3 1/4s, at a price of 100.15, a basis of about 3.22%.

The bonds are dated May 1, 1953. Due on May 1 from 1954 to 1968 inclusive. Principal and interest (M-N) payable at the United States Trust Co., New York. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York.

Long Beach City Sch. Dist., N. Y.

Bond Sale—The \$2,365,000 building bonds offered June 23—v. 177, p. 2729—were awarded to the State Comptroller, the only bidder, as 3 1/2s, at a price of par.

Madison County (P. O. Wampsville), N. Y.

Bond Offering—Alvin J. White, County Treasurer, will receive sealed bids until noon (DST) on June 30 for the purchase of \$190,000 county road bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1963 inclusive. Principal and interest (J-J) payable at the Oneida Valley National Bank, Oneida. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York.

Mineola, N. Y.

Bond Offering—Dwight G. Hunt, Village Treasurer, will receive sealed bids until 11 a.m. (DST) on June 30 for the purchase of \$200,000 water bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the First National Bank in Mineola. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York.

New Castle Fire District No. 1 (P. O. Chappaqua), N. Y.

Bond Sale—The \$125,000 fire house bonds offered June 24—v. 177, p. 2729—were awarded to Roosevelt & Cross, and Bacon, Stevenson & Co., both of New York, jointly, as 3 1/4s, at a price of 100.10, a basis of about 3.73%.

New Lebanon and Canaan Central Sch. Dist. No. 1 (P. O. Lebanon Springs), N. Y.

Bond Sale—The \$400,000 building bonds offered June 23—v. 177, p. 2621—were awarded to the Marine Trust Co. of Western New York, Buffalo, and Roosevelt & Cross, of New York, jointly, as 3.60s, at a price of 100.26, a basis of about 3.56%.

Maturity Changed—The original offering notice was amended to provide for the bonds maturing on March 1 (not June 1) from 1954 to 1973 inclusive, and semi-annual interest payments on March 1 and Sept. 1, instead of June 1 and Dec. 1.

New York City Housing Authority, New York

Note Sale—The \$12,465,000 series LXXXIII notes offered June 24—v. 177, p. 2729—were awarded as follows:

\$2,275,000 to the Hanover Bank, New York, at 2.11% interest.

500,000 to Lehman Bros., New York, at 2.19%.

1,000,000 to Bankers Trust Co., New York, including \$500,000 at 2.19% and \$500,000 at 2.21%.

3,000,000 to Chemical Bank & Trust Co., New York, syndicate at 2.20%.

4,000,000 to Chase National Bank, New York, at 2.25%, plus a premium of \$96.

1,505,000 to Salomon Bros. & Hutzler, of New York, at 2.27%, plus a premium of \$33.11.

New York (State of)

Local Bond Sale Procedure Revised—J. Raymond McGovern, State Comptroller, is distributing copies of Regulation XVIII which relates to public notices of sales of bonds of municipalities, school districts and district corporations within the State. The current regulation was adopted by the State Comptroller on June 25, 1953, and repeals and supersedes a similar regulation adopted Dec. 21, 1951. The regulation sets forth minimum requirements pertaining to the advertising of local bond issues, including the type of information to be made available with respect to the financing being undertaken. An appendix to the regulation sets forth the names and addresses of the bond houses that are interested in bidding on New York State local bond issues and to whom the issuing agencies are requested to forward a copy of the notice of sale.

The "Commercial and Financial Chronicle," 25 Park Place, New York 7, N. Y., is among the publications qualified to carry the official bond sale notices.

North Tonawanda City Sch. Dist., New York

Bond Sale—The \$2,366,000 building bonds offered June 24—v. 177, p. 2622—were awarded to a group composed of Marine Trust Co. of Western New York, Buffalo, Blair, Rollins & Co., Inc., New York, Manufacturers & Traders Trust Co., Buffalo, Roosevelt & Cross, Bacon, Stevenson & Co., Wood, Struthers & Co., R. D. White & Co., Coffin & Burr, and Rand & Co., all of New York, as 3.40s, at a price of 100.03, a basis of about 3.39%.

Oyster Bay Union Free Sch. Dist. No. 14 (P. O. Woodbury), New York

Bond Sale—The \$91,000 building bonds offered June 24—v. 177, p. 2729—were awarded to Roosevelt & Cross, and Tilney & Co., both of New York, jointly, as 3 1/4s, at a price of 100.20, a basis of about 3.30%.

Oyster Bay and North Hempstead Union Free Sch. Dist. No. 15 (P. O. Jericho), N. Y.

Bond Sale—The \$585,000 building bonds offered June 24 were awarded to a group composed of Roosevelt & Cross, Francis I. duPont & Co., Bacon, Stevenson & Co., and Tilney & Co., all of New York, at a price of 100.10, a net interest cost of about 3.22%, as follows:

\$385,000 3 1/2s. Due on Dec. 1 from 1954 to 1963 inclusive.

200,000 3s. Due on Dec. 1 from 1964 to 1967 inclusive.

The bonds are dated June 1, 1953. Due on Dec. 1 from 1954 to 1967 inclusive. Bonds maturing in 1964 and thereafter are callable as of June 1, 1964. Principal and interest (J-D) payable at the Hanover Bank, New York. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York.

Shanateles, Spafford, Marcellus, Owasco and Niles Central Sch. Dist. No. 1 (P. O. Shanateles), N. Y.

Bond Sale—The \$710,000 building bonds offered June 24—v. 177, p. 2729—were awarded to the State Comptroller, the only bidder, as 3.40s, at a price of par.

Thurman (P. O. Lake George), New York

Bond Offering—Don Smith, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on June 30 for the purchase of \$14,600 town storehouse bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1965 inclusive. Principal and interest payable at the Emerson National Bank, Warrensburg. Legal opinion of Albert E. Beswick, of Warrensburg.

Vestal Central Sch. Dist. No. 1 (P. O. Vestal), N. Y.

Bond Offering—Agnes Potts, District Clerk, will receive sealed bids until 11 a.m. (DST) on July 7 for the purchase of \$1,320,000 building bonds. Dated July 1, 1953. Due on Jan. 1 from 1954 to 1982 inclusive. Principal and interest (J-J) payable at the Endicott Trust Co., Endicott. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York.

NORTH CAROLINA

Grifton, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 30 for the purchase of \$60,000 bonds, divided as follows:

\$22,000 series A, water bonds. Due on June 1 from 1955 to 1981 inclusive.

38,000 series A, sanitary sewer bonds. Due on June 1 from 1955 to 1981 inclusive.

The bonds are dated June 1, 1953. Principal and interest (J-D) payable in New York City. Separate bids must be made for the respective issues. Legality approved by Mitchell & Pershing, of New York.

North Wilkesboro, N. C.

Bond Sale—The \$808,000 water bonds offered June 23—v. 177, p. 2730—were awarded to a group composed of R. S. Dickson & Co., Charlotte, Wachovia Bank & Trust Co., Winston-Salem, Branch Banking & Trust Co., Wilson, Carolina Securities Corp., Raleigh, J. Lee Peeler & Co., Durham, Vance Securities Corp., McDaniel, Lewis & Co., both of Greensboro, and R. S. Hayes & Co., of Durham, at a price of par, a net interest cost of about 4.19%, as follows:

\$125,000 3½s. Due on June 1 from 1956 to 1964 inclusive.

180,000 6s. Due on June 1 from 1965 to 1974 inclusive.

450,000 4s. Due on June 1 from 1975 to 1989 inclusive.

53,000 3s. Due on June 1, 1990 and 1991.

OHIO

Athens County (P. O. Athens), Ohio

Bond Sale—The \$300,000 children's home bonds offered June 23—v. 177, p. 2730—were awarded to Hayden, Miller & Co., of Cleveland, as 3¼s.

Branch Hill Local Sch. Dist., Ohio

Bond Offering—Daniel M. Weber, Clerk of the Board of Education, will receive sealed bids until July 11 for the purchase of \$80,000 building bonds. The issue was originally offered June 20 and the sale postponed.—v. 177, p. 2622.

Canal Winchester, Ohio

Bond Sale—The \$30,000 swimming pool construction bonds offered June 20—v. 177, p. 2622—were awarded to J. A. White & Co., of Cincinnati, as 3¼s, at a price of 100.38, a basis of about 3.71%.

Canton, Ohio

Bond Offering—T. Frank Snyder, City Auditor, will receive sealed bids until noon (EST) on July 6 for the purchase of \$40,328.46 street improvement bonds. Dated March 1, 1953. Due on Sept. 1 from 1954 to 1958 inclusive. Interest M-S.

Cygnat Local School District, Ohio

Bond Sale—The \$200,000 building bonds offered June 24—v. 177, p. 2506—were awarded to Ryan, Sutherland & Co., Toledo, as 3½s, at a price of 100.61, a basis of about 3.43%.

Dayton, Ohio

Bond Sale—The \$1,375,000 bonds offered June 23—v. 177, p. 2403—were awarded to a group composed of National City Bank of New York, R. W. Pressprich & Co., Roosevelt & Cross, all of New York, Field, Richards & Co., Cleveland, and Andrews & Wells, Inc., New York, at a price of 100.02, a net interest cost of about 3.05%, as follows:

\$950,000 bridge improvement bonds as 3s.

215,000 Community Country Club park improvement bonds as 3s.

160,000 city's portion street improvement bonds as 4s.

50,000 Division of Fire Improvement bonds as 3s.

Delphos, Ohio

Bond Sale—The \$50,000 street resurfacing bonds offered June 19—v. 177, p. 2506—were awarded to the Commercial Bank of Delphos, as 2½s, at a price of par.

Franklin County (P. O. Columbus), Ohio

Bond Offering—Ella A. McCauley, Assistant Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on July 7 for the purchase of \$336,800 special bonds, divided as follows:

\$260,500 sewer improvement bonds. Due on Sept. 1 from 1954 to 1963 inclusive.

69,500 road improvement bonds. Due on Sept. 1 from 1954 to 1962 inclusive.

6,800 ditch bonds. Due on Sept. 1 from 1954 to 1958 inclusive.

The bonds are dated Aug. 1, 1953. Principal and interest (M-S) payable at the County Treasurer's office. Transcript of proceedings will be furnished the successful bidder.

Franklin Local School District (P. O. Grove City), Ohio

Bond Sale—The \$970,000 building bonds offered June 24—v. 177, p. 2730—were awarded to a group composed of First Cleveland Corp., Fahey, Clark & Co., Field, Richards & Co., all of Cleveland, Breed and Harrison, Provident Savings Bank & Trust Co., Doll & Isphording, Inc., and Weil, Roth & Irving Co., all of Cincinnati, as 3¼s, at a price of 100.41, a basis of about 3.70%.

Green Springs, Ohio

Bond Sale—The \$30,000 sanitary sewer system construction bonds offered June 24—v. 177, p. 2730—were awarded to J. A. White & Co., of Cincinnati, as 4s, at a price of 101.42, a basis of about 3.83%.

Miamisburg, Ohio

Bond Sale—The \$230,000 first mortgage sewerage system revenue bonds offered June 19—v. 177, p. 2506—were awarded to the Weil, Roth & Irving Co., of Cincinnati.

Parma City, Ohio

Bond Offering—Joseph S. Lime, City Auditor, will receive sealed bids until noon (DST) on July 14 for the purchase of \$104,855.23 special assessment bonds, divided, as follows:

\$53,535.06 street paving improvement bonds. Due on Oct. 1 from 1954 to 1963 inclusive.

51,320.17 paving improvement bonds. Due on Oct. 1 from 1954 to 1963 inclusive.

The bonds are dated July 1, 1953. Principal and interest (A-O) payable at the legal depository of the City, presently the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Shelby, Ohio

Bond Offering—Chester P. Monn, Director of Finance, will receive sealed bids until noon (EST) on July 2 for the purchase of \$22,500 improvement bonds. Dated June 1, 1953. Due on Dec. 1 from 1954 to 1958 inclusive.

Principal and interest (J-D) payable at the First National Bank of Shelby. Legality approved by Squire, Sanders & Dempsey, of Cleveland. (The issue was originally offered for sale on June 5).

OKLAHOMA

Bethany, Okla.

Bond Sale—The \$149,500 sewage disposal system improvement and extension bonds offered June 23—v. 177, p. 2730—were awarded to the First National Bank & Trust Co., Oklahoma City.

Caddo County Ind. Sch. Dist. No. 15 (P. O. Anadarko), Okla.

Bond Sale—The \$37,500 repair and equipment bonds offered June 19—v. 177, p. 2507—were awarded to the First National Bank of Binger.

Lincoln County Indep. Sch. Dist. No. 54 (P. O. Stroud), Okla.

Bond Offering—Cecil Ford, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on July 2 for the purchase of \$24,000 building bonds. Due serially from 1956 to 1963 inclusive.

Miami, Okla.

Bond Sale—The \$500,000 municipal building bonds offered June 24—v. 177, p. 2730—were awarded to the First National Bank & Trust Co., Oklahoma City, on a bid reflecting a net interest cost of about 3.54%.

Stratford, Okla.

Bond Offering—Alice Turner, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 30 for the purchase of \$27,000 water works extension and improvement bonds. Due serially from 1956 to 1964 inclusive.

OREGON

Columbia County School District No. 30 (P. O. Yankton), Ore.

Bond Offering—Estella M. Harris, District Clerk, will receive bids until 8 p.m. (PST) on June 29 for the purchase of \$36,000 building bonds. Dated June 15, 1953. Due on Dec. 15 from 1954 to 1965 inclusive. Callable on any interest date after Dec. 15, 1961. Interest J-D. Principal and interest payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Coos Bay, Ore.

Bond Offering—H. Oscar Gulovsen, City Recorder, will receive sealed bids until July 13 for the purchase of \$94,600 Bancroft Improvement bonds.

Dalles City (P. O. The Dalles), Oregon

Bond Offering—Lee Swanson, City Manager, will receive sealed bids until 2 p.m. (PST) on July 20 for the purchase of \$250,000 general obligation water revenue bonds. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Eugene, Ore.

Bond Sale—The \$227,027.72 Bancroft improvement bonds offered June 22—v. 177, p. 2622—were awarded to the First National Bank of Eugene, at a price of par, a net interest cost of about 3.13%, as follows:

\$35,020.72 6s. Due on July 15, 1954 and 1955.

192,000.00 3s. Due on July 15 from 1956 to 1963 inclusive.

Grants Pass, Ore.

Bond Offering—Earl T. Simonson, City Auditor, will receive sealed bids until 8:30 p.m. (PST) on July 1 for the purchase of \$100,000 water bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1968 inclusive. Bonds maturing in 1959 and thereafter are callable as of Jan. 1, 1959. Principal and interest payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Grants Pass, Ore.

Bond Offering—Earl T. Simonson, City Auditor, will receive sealed bids until 8:15 p.m. (PST) on July 1 for the purchase of \$45,350.08 improvement bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1962 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Linn and Benton Counties Union High School District No. 8 (P. O. Albany), Ore.

Bond Sale—The \$1,350,000 construction bonds offered June 25—v. 177, p. 2730—were awarded to a group composed of First National Bank of Portland, Merrill Lynch, Pierce, Fenner & Beane, of San Francisco, Blyth & Co., Portland, Schwabacher & Co., of San Francisco, Foster & Marshall, of Portland, Kalman & Co., Minneapolis, Pacific Northwest Co., Seattle, Atkinson & Co., June S. Jones & Co., Chas. N. Tripp Co., and Hess & McFaul, all of Portland, as 3½s, at a price of 100.07, a basis of about 3.49%.

Portland, Ore.

Bond Offering—Will Gibson, City Auditor, will receive sealed bids until 11 a.m. (PST) on July 7 for the purchase of \$2,000,000 water bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1956 to 1973 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Union County School District No. 1 (P. O. Box 666, La Grande), Oregon

Bond Sale—The \$500,000 building bonds offered June 23—v. 177, p. 2730—were awarded to the United States National Bank of Portland, at a price of par, as follows:

\$425,000 3¼s. Due on Dec. 1 from 1954 to 1970 inclusive.

75,000 3½s. Due on Dec. 1 from 1971 to 1973 inclusive.

Washington County Sch. Dist. No. 94 (P. O. R. R. No. 3, Beaverton), Ore.

Bonds Not Sold—Bids for the \$33,000 building bonds offered June 19 were rejected.

The bonds are dated Sept. 1, 1953. Due on May 15 from 1955 to 1969 inclusive. Principal and interest payable at the County Treasurer's office. Legality to be approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Yamhill and Polk Counties Joint School Districts Nos. 4 and 45 (P. O. Amity), Ore.

Bond Offering—Edna Strout, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 6 for the purchase of \$120,000 building bonds. Dated July 1, 1953. Due on July 1, from 1954 to 1973 inclusive. Callable as of July 1, 1962. Principal and interest payable at the County Treasurer's office. Legal opinion will be furnished the successful bidder.

PENNSYLVANIA

Bristol, Pa.

Bond Offering—Sealed bids will be received until July 13 for the purchase of \$80,000 water system bonds. Dated July 15, 1953. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

Dunmore, Pa.

Bond Sale—The \$63,000 general obligation refunding bonds offered June 23—v. 177, p. 2730—were awarded to Fox, Reusch & Co., of Cincinnati, as 5½s, at a price of 100.21.

East Washington (P. O. Washington), Pa.

Bond Offering—Edgar B. Murdock, Borough Secretary, will receive sealed bids until 7 p.m. (DST) on July 6 for the purchase of \$12,000 general obligation bonds.

Franklin Township School Building Authority (P. O. Murrysburg), Pennsylvania

Bonds Not Sold—No bids were submitted for the \$1,180,000 school building revenue bonds offered June 24—v. 177, p. 2623.

Luzerne County (P. O. Wilkes-Barre), Pa.

Bond Sale—The \$700,000 improvement bonds offered June 23—v. 177, p. 2623—were awarded to Breed & Harrison, of Cincinnati, as 4s, at a price of 100.02, a basis of about 3.99%.

Rankin School District, Pa.

Bond Offering—Vincent S. Russo, Secretary of the Board of Directors, will receive sealed bids until July 13 for the purchase of \$85,000 school bonds.

Rockledge (P. O. Philadelphia 11), Pennsylvania

Bond Offering—Paul W. Fehr, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on July 13 for the purchase of \$30,000 general obligation bonds.

Scranton, Pa.

Bond Sale—The \$282,000 general obligation improvement and judgment funding bonds for which no bids were received on June 17, were later sold to a group composed of the First National Bank, Third National Bank & Trust Co., and the Scranton National Bank, all of Scranton, as 3½s, at a price of par.

Springfield Township (P. O. Philadelphia), Pa.

Bond Sale—The \$250,000 sewer bonds offered June 24—v. 177, p. 2622—were awarded to Drexel & Co., and Aspden, Robinson & Co., both of Philadelphia, jointly, as 2¼s, at a price of 100.29, a basis of about 2.68%.

West Chester Area Joint School Authority (P. O. West Chester), Pa.

Bond Offering—Edwin D. Miller, Secretary, will receive sealed bids until 8:30 p.m. (DST) on July 15 for the purchase of \$1,850,000 school revenue bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1955 to 1978 inclusive. Callable on Aug. 1, 1958. Principal and interest payable at the National Bank of Chester County and Trust Co., West Chester. Legality approved by Schnader, Harrison, Segal & Lewis, of Philadelphia.

PUERTO RICO

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

Bond Sale—The \$21,000,000 electric revenue bonds offered June 24—v. 177, p. 2623—were awarded to an investment banking group headed jointly by the First Boston Corporation and B. J. Van Ingen & Co., Inc., both of New York, at a price of 95.40 for various coupons (see below) or a net interest cost of about 4.809%. The bankers re-offered the bonds, which mature from 1955 to 1958 inclusive, at prices to yield from 2.80% to 4.75%, and by late Thursday afternoon (June 25) the group managers reported substantial investor interest with the bonds moving out well. Proceeds of the issue will be used by the Authority in the retirement of \$10,000,000 notes issued for construction purposes, with the balance to be added to general funds for additional construction.

The bonds were sold as follows:

\$275,000 4¼s. Due semi-annually from July 1, 1955 to July 1, 1958 inclusive.

1,325,000 4.30s. Due on Jan. 1 and July 1 from 1959 to 1970 inclusive.

2,020,000 4.60s. Due on Jan. 1 and July 1 from 1971 to 1980 inclusive.

1,555,000 3¼s. Due on Jan. 1 and July 1 from 1981 to 1983 inclusive.

15,825,000 4 $\frac{1}{4}$ s. Due on Jan. 1 and July 1 from 1984 to 1988 inclusive.

Among those associated with the First Boston Corp. and B. J. Van Ingen & Co., Inc., are the following: Blyth & Co., Inc.; Drexel & Co.; Halsey, Stuart & Co. Inc.; Harriman Ripley & Co. Incorporated; Lehman Brothers; Goldman, Sachs & Co.; Union Securities Corporation; A. C. Allyn and Company, Inc.; Kidder, Peabody & Co.; Lee Higginson Corporation; Phelps, Fenn & Co.; Merrill Lynch, Pierce, Fenner & Beane; Hornblower & Weeks; R. W. Pressprich & Co.;

Salomon Bros. & Hutzler; American Securities Corporation; Estabrook & Co.; Harris, Hall & Company (Incorporated); F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Wm. E. Pollock & Co., Inc.; Hirsch & Co.; W. E. Hutton & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Thomas & Company; Barcus, Kindred & Company; Eldredge & Co., Incorporated; First of Michigan Corporation; The Milwaukee Company; Rand & Co., and Season-good & Mayer.

RHODE ISLAND

Newport, R. I.

Bond Sale—The \$2,063,000 sewer and construction bonds offered June 24—V. 177, p. 2731—were awarded to a syndicate composed of Phelps, Fenn & Co., C. J. Devine & Co., R. W. Pressprich & Co., First of Michigan Corp., Wm. E. Pollock & Co., and Hannahs, Ballin & Lee, all of New York, as 3.70s, at a price of 100.04, a basis of about 3.69%.

SOUTH CAROLINA

Aiken County School District (P. O. Aiken), S. C.

Bond Sale—The \$840,000 building bonds offered June 25—v. 177, p. 2623—were awarded to a group composed of Shields & Co., New York, Wachovia Bank & Trust Co., Winston-Salem, A. M. Law & Co., Spartanburg, Stockton, Broome & Co., Atlanta, and Rodman & Linn, of Chicago, at a price of 100.049, a net interest cost of about 3.44%, as follows:

\$180,000 4s. Due on July 1 from 1955 to 1960 inclusive.
660,000 3.40s. Due on July 1 from 1961 to 1975 inclusive.

SOUTH DAKOTA

Tripp County (P. O. Winner), South Dakota

Bonds Not Sold—Due to litigation, the county was unable to proceed with sale of the \$120,000 county hospital bonds which had been scheduled for June 23.—v. 177, p. 2731.

TENNESSEE

Humboldt, Tenn.

Bond Sale—The \$80,000 water and sewer improvement bonds offered June 22—v. 177, p. 2507—were awarded to C. H. Little & Co., of Jackson, and Union Planters National Bank of Memphis, jointly, on a bid reflecting a net interest cost of about 3.20%.

Nashville, Tenn.

Bond Offering—W. M. Carr, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 7 for the purchase of \$5,000,000 water and sewer revenue bonds. Dated April 1, 1953. Due on April 1 from 1956 to 1992 inclusive. Principal and interest (A-O) payable at the Chemical Bank & Trust Co., New York. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York.

Rockwood, Tenn.

Bond Offering—Alvin Nelson, City Recorder, will receive sealed bids until 11 a.m. (CST) on July 16 for the purchase of \$400,000 water works and sewerage revenue bonds. Dated July 1, 1953. Due on July 1 from 1955 to 1973

inclusive. Callable as of July 1, 1962. Principal and interest (J-J) payable at the Hamilton National Bank, Knoxville, or at the First National Bank in Rockwood. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Cameron Ind. Sch. Dist., Texas

Bond Sale—An issue of \$310,000 building bonds was sold to Rauscher, Pierce & Co., of San Anto-

nio, as 3 $\frac{1}{4}$ s and 3 $\frac{1}{2}$ s, at par. Dated May 15, 1953. Legality approved by Dumas, Huguenin & Boothman of Dallas.

Cleburne, Texas

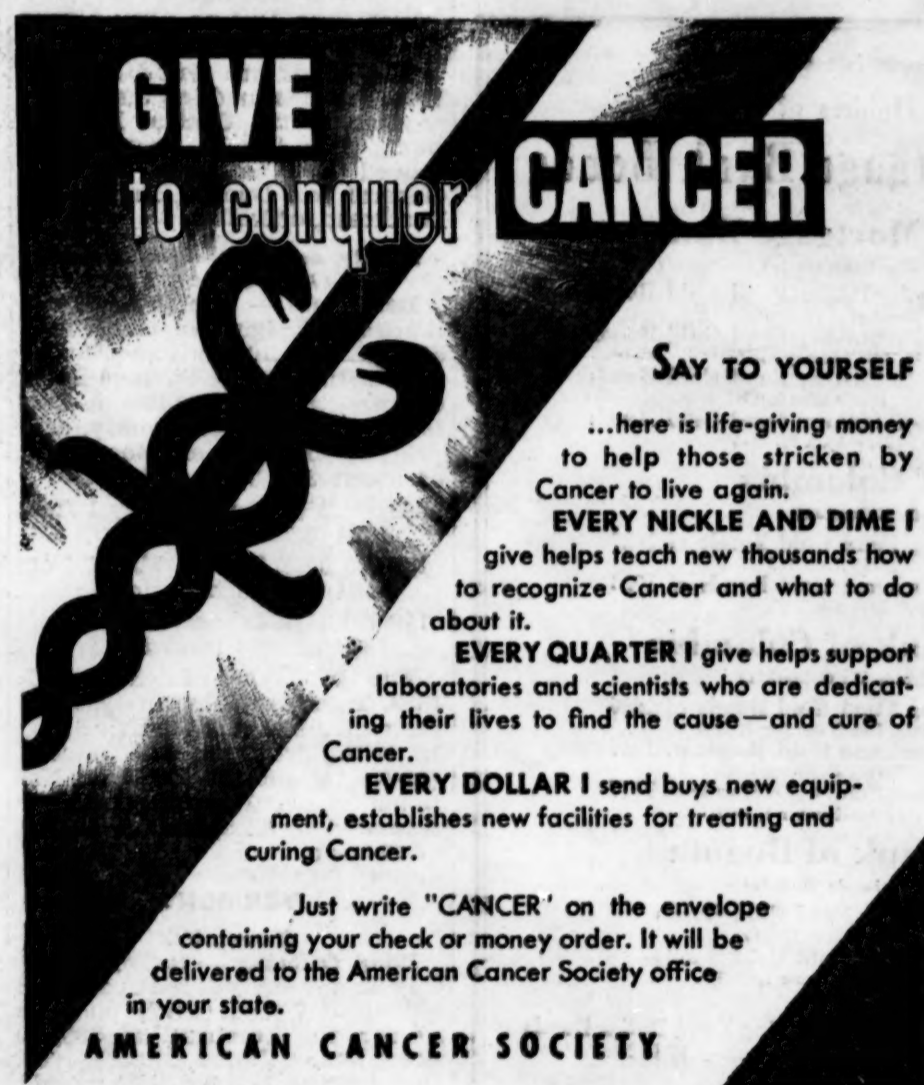
Bond Offering—Sealed bids will be received by the City Manager until 7:30 p.m. (CST) on July 2 for the purchase of \$120,000 street improvement bonds. Dated May 1, 1953. Due on May 1 from 1964 to 1977 inclusive. Bonds

maturing in 1969 and thereafter are callable as of May 1, 1968. Principal and interest (M-N) payable at the Mercantile National Bank of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Crescent Independent School Dist. (P. O. Route 1, Box 354, Wharton), Texas

Bond Offering—A. J. Pavlosky, Secretary of the Board of Trus-

tees, will receive sealed bids until 8 p.m. (CST) on July 7 for the purchase of \$175,000 building bonds. Dated Sept. 1, 1953. Due on April 1 from 1954 to 1972 inclusive. Principal and interest payable at the State Treasurer's office, or at holder's option, at the Security Bank & Trust Co., Wharton. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York.



GIVE to conquer CANCER

SAY TO YOURSELF

...here is life-giving money to help those stricken by Cancer to live again.

EVERY NICKLE AND DIME I give helps teach new thousands how to recognize Cancer and what to do about it.

EVERY QUARTER I give helps support laboratories and scientists who are dedicating their lives to find the cause—and cure of Cancer.

EVERY DOLLAR I send buys new equipment, establishes new facilities for treating and curing Cancer.

Just write "CANCER" on the envelope containing your check or money order. It will be delivered to the American Cancer Society office in your state.

AMERICAN CANCER SOCIETY

Dallas, Texas

Bond Sale—The \$10,200,000 bonds offered June 22—v. 177, p. 2299—were awarded to a syndicate headed by the Northern Trust Co., Chicago, as 3½s, at a price of 100.189, a basis of about 3.23%. The bonds mature serially from 1954 to 1973 inclusive.

Other members of the syndicate: First Boston Corp., Bankers Trust Co., of New York, First National Bank, of Chicago, Harriman Ripley & Co., Inc., Mercantile Trust Company, of St. Louis, First National Bank, of Portland, Stone & Webster Securities Corp., Salomon Bros. & Hutzler, both of New York, Alex. Brown & Sons, of Baltimore, R. S. Dickson & Co., W. E. Hutton & Co., W. H. Morton & Co., Rand & Co., Shelby Cullom Davis & Co., all of New York;

First National Bank, of Dallas, Weeden & Co., of San Francisco, Anderson & Strudwick, of Richmond, Glickenhau & Lembo, of New York, McCormick & Co., of Chicago, E. F. Hutton & Co., of New York, City National Bank & Trust Co., of Kansas City, A. G. Edwards & Sons, of St. Louis, Julien Collins & Co., of Chicago, Fridley & Hess, of Houston, Blunt Ellis & Simmons, of Chicago, Schmidt, Poole, Roberts & Parke, of Philadelphia, Boatmen's Na-

tional Bank, of St. Louis, Bacon, Whipple & Co., of Chicago;

Dean Witter & Co., of San Francisco, Sills, Fairman & Harris, of Chicago, Lucas, Eisen & Waacklerle, of Kansas City, Ditmar & Co., of San Antonio, Barret, Fitch, North & Co., of Kansas City, Farwell, Chapman & Co., McMaster Hutchinson & Co., both of Chicago, Chace, Whiteside, West & Winslow, of Boston, Doll & Isphording, Inc., of Cincinnati; Piper, Jaffray & Hopwood, of Minneapolis, Channer Securities Co., of Chicago, R. J. Edwards, Inc., R. A. Underwood & Co., both of Dallas, Breed & Harrison, of Cincinnati, Henry-Seay & Co., of Dallas, and the Continental Bank & Trust Co., of Salt Lake City.

Garland Ind. Sch. Dist., Texas

Bond Sale—An issue of \$417,000 school house bonds was sold to First Southwest Co., and R. A. Underwood & Co., both of Dallas, jointly, as follows:

\$24,000 3½s. Due on July 1 from 1955 to 1958 inclusive.

393,000 3½s. Due on July 1 from 1959 to 1983 inclusive.

The bonds are dated July 1, 1953. Principal and interest (J-J) payable at the First National Bank of Dallas, or at the holder's option, at the State National Bank, Garland. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Hall County Con. Road Dist. No. 1 (P. O. Memphis), Texas

Bond Sale—An issue of \$50,000 road bonds was sold to William N. Edwards & Co., of Fort Worth, as 3½s and 3½s, at a price of par. Dated May 15, 1953. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Midland County (P. O. Midland), Texas

Bond Sale—The \$350,000 road bonds offered June 22—v. 177, p. 2623—were awarded to a group composed of Braun, Bosworth & Co., Inc., Toledo, Texas Bank & Trust Co., Dallas, E. F. Hutton & Co., New York, and the Dallas Union Securities Co., of Dallas, as 3½s, at a price of 100.12, a basis of about 3.23%.

Muleshoe Ind. Sch. Dist., Texas

Bond Sale—An issue of \$80,000 building bonds was sold to C. N. Burt & Co., of Dallas, as 3s and 3½s, at a price of par. Dated June 1, 1953. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Tom Green County (P. O. San Angelo), Texas

Bond Sale—An issue of \$120,000 general obligation road and bridge refunding bonds was sold to Rauscher, Pierce & Co., of San Antonio, as follows:

\$60,000 2½s. Due on April 1 from 1954 to 1958 inclusive.

60,000 2½s. Due on April 1 from 1959 to 1963 inclusive.

The bonds are dated April 1, 1953. Principal and interest (A-O) payable at the Central National Bank, San Angelo. Legality approved by the State Attorney General, and Dumas, Huguenin & Boothman, of Dallas.

Trinity Bay Conservation Dist. (P. O. Anahuac), Texas

Bond Sale—The \$575,000 unlimited tax improvement bonds offered June 10 were awarded to the Harris Trust & Savings Bank, Chicago, and the Eddleman-Pollock Co., of Houston, jointly, at a price of 100.03, a net interest cost of about 3.42%, as follows:

\$240,000 3½s. Due on May 1 from 1954 to 1963 inclusive.

155,000 3½s. Due on May 1 from 1964 to 1968 inclusive.

180,000 3½s. Due on May 1 from 1969 to 1973 inclusive.

The bonds are dated May 1, 1953. Those maturing in 1969 and thereafter are callable as of May 1, 1969. Principal and interest (M-N) payable at the First National Bank, Houston. Legality approved by Chapman & Cutler, of Chicago.

VERMONT**Barre, Vt.**

Bond Offering—Ralph Oliver, City Treasurer, will receive sealed bids until 7 p.m. (DST) on June 30 for the purchase of \$80,000 street bonds. Dated July 15, 1953. Due on July 15 from 1954 to 1961 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

VIRGINIA**Danville, Va.**

Bond Sale—The \$1,500,000 bonds offered June 23—v. 177, p. 2623—were awarded to a syndicate composed of Phelps, Fenn & Co., R. W. Pressprich & Co., both of New York, Schoellkopf, Hutton & Pomeroy, of Buffalo, Shearson, Hammill & Co., Bramhall, Falion & Co., both of New York, Mason-Hagan, Inc., and J. C. Wheat & Co., both of Richmond, at a price of 100.08, a net interest cost of about 3.15%, as follows:

\$1,000,000 electric system bonds: \$240,000 4s, due on July 1 from 1954 to 1959 inclusive; and \$760,000 3.10s, due on

July 1 from 1960 to 1978 inclusive.

500,000 general improvement bonds: \$120,000 4s, due on July 1 from 1954 to 1959 inclusive; and \$380,000 3.10s, due on July from 1960 to 1978 inclusive.

Prince William County, Triangle Sanitary District (P. O. Richmond), Va.

Bonds Not Sold—No bids were received for the \$220,000 water and sewer bonds offered June 24—v. 177, p. 2731.

WASHINGTON**Camas, Wash.**

Bond Sale—The \$150,000 general obligation bonds offered June 23—v. 177, p. 2624—were awarded to Foster & Marshall, of Portland, as 3½s, at a price of 100.02, a basis of about 3.24%.

Lewis and Pacific Counties, Pe Ell Joint School District No. 301 (P. O. Chehalis), Wash.

Bond Sale—The \$180,000 building bonds offered June 15 were awarded to the State, as 3s, at par.

Port of Everett (P. O. Everett), Wash.

Bond Sale—The \$300,000 general obligation bonds offered June 22—v. 177, p. 2731—were awarded to the First National Bank of Everett, as 3½s, at par.

Sequim, Wash.

Bond Offering—Peter F. Black, Town Treasurer, will receive sealed bids until 8 p.m. (PST) on July 1 for the purchase of \$200,000 water revenue bonds. Dated May 1, 1953. Due on May 1 from 1955 to 1978 inclusive. Callable on any interest date beginning on May 1, 1963. Principal and interest (M-N) payable at the Town Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Snohomish County, Edmonds Sch. Dist. No. 15 (P. O. Everett), Wash.

Bond Offering—Vern Sievers, County Treasurer, will receive sealed bids until 4 p.m. (PST) on July 17 for the purchase of \$150,000 general obligation bonds. Dated July 1, 1953. Due on July 1 from 1955 to 1968 inclusive. Callable after five years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Whitman County, Pullman School Dist. No. 307 (P. O. Colfax), Washington

Bond Sale—The \$450,000 building bonds offered June 23—v. 177, p. 2731—were awarded to the State, as 3½s, at a price of par.

WEST VIRGINIA**Marshall County (P. O. Moundsville), W. Va.**

Bond Offering—Louis R. Potts, Secretary of the Board of Education, will receive sealed bids until 3 p.m. (EST) on July 15 for the purchase of \$1,839,000 public school improvement bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the State Treasurer's office or at the holder's option, at the Chase National Bank, New York. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York.

WISCONSIN**Portage, Wis.**

Bond Sale—The \$165,000 school bonds offered June 19—v. 177, p. 2624—were awarded to Robert W. Baird & Co., of Milwaukee, as 3s, at a price of 100.63, a basis of about 2.90%.

Racine, Wis.

Bond Sale—The \$1,400,000 school building and temporary fund bonds offered June 18—v. 177, p. 2508—were awarded to a group composed of First Securities Company of Chicago, Bache & Co., New York, F. S. Yantis &

Co., Chicago, National Bank of Commerce, Seattle, First National Bank of Memphis, Fulton, Reid & Co., Cleveland, and Shaughnessy & Co., of St. Paul, as 3s, at a price of 100.60, a basis of about 2.92%.

WYOMING**Park County School District No. 1 (P. O. Powell), Wyo.**

Bond Offering—L. Donald Northrup, District Clerk, will receive sealed bids until 8 p.m. (MST) on July 1 for the purchase of \$225,000 building bonds. Dated June 1, 1953. Due on Dec. 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

Platte County School District No. 2 (P. O. Cheyenne), Wyo.

Bond Offering—Sealed bids will be received until 7 p.m. (MST) on July 6 for the purchase of \$75,000 building bonds. Dated July 1, 1953. Due on Jan. 1 from 1954 to 1973 inclusive.

CANADA**QUEBEC****Courville, Que.**

Bond Sale—An issue of \$130,000 public works bonds was sold on June 17 to Credia Interprovincial, Ltd., of Montreal, at a price of 97.29, a net interest cost of about 4.70%, as follows:

\$51,000 4s. Due on May 1 from 1954 to 1963 inclusive.

79,000 4½s. Due on May 1 from 1964 to 1973 inclusive.

The bonds are dated May 1, 1953.

Princeville, Que.

Bond Sale—An issue of \$65,000 water works and sewer bonds was sold to Belanger, Inc., of Montreal, at a price of 97.29, a net interest cost of about 4.69%, as follows:

\$18,500 4s. Due on July 1 from 1954 to 1967 inclusive.

46,500 4½s. Due on July 1, 1968.

The bonds are dated July 1, 1953.

St. Felixien, Que.

Bond Sale—An issue of \$350,000 public improvement bonds was sold to a group composed of Corporation de Prets de Quebec, J. E. Laflamme, Ltd., Clement, Guimont, Inc., and Grenier, Ruel & Co., all of Quebec, at a price of 95.68, a net interest cost of about 5.38%, as follows:

\$135,500 4½s. Due on July 1 from 1954 to 1964 inclusive.

214,500 5s. Due on July 1 from 1965 to 1974 inclusive.

The bonds are dated July 1, 1953.

St. Jacques Sch. Commission, Que.

Bond Sale—An issue of \$105,000 school bonds was sold to Desjardins, Couture, Inc., of Montreal, 1953 as 4s, at a price of 97.91, a basis of about 4.39%. Dated June 1, 1953. Due on June 1 from 1954 to 1968 inclusive.

St. Laurent, Que.

Bond Sale—An issue of \$845,000 public improvement bonds was sold on June 12 to Geoffrion, Robert & Gelinas, Inc., and Dawson, Hannaford, Ltd., both of Montreal, jointly, as 3s, 3½s, 4s and 4½s, at a price of 92.84, a basis of about 4.61%. Dated June 1, 1953 and due on June 1 from 1954 to 1973 inclusive.

Stukely North, Que.

Bond Sale—An issue of \$30,000 road bonds was sold on June 8 to Credit Interprovincial, Ltd., of Montreal, at a price of 96.69, a net interest cost of about 4.76%, as follows:

\$12,500 4s. Due on June 1 from 1954 to 1963 inclusive.

17,500 4½s. Due on June 1 from 1964 to 1973 inclusive.

The bonds are dated June 1, 1953.

(This Announcement is not an Offer)

To the Holders of

Colombian Mortgage Bank Bonds**Agricultural Mortgage Bank**

(Banco Agrícola Hipotecario)

Guaranteed Twenty-Year 7% Sinking Fund Gold Bonds

Issue of 1926, Due April 1, 1946

Guaranteed Twenty-Year 7% Sinking Fund Gold Bonds

Issue of January, 1927, Due January 15, 1947

Guaranteed Twenty-Year 6% Sinking Fund Gold Bonds

Issue of August, 1927, Due August 1, 1947

Guaranteed Twenty-Year 6% Sinking Fund Gold Bonds

Issue of April, 1928, Due April 15, 1948

Bank of Colombia

(Banco de Colombia)

Twenty-Year 7% Sinking Fund Gold Bonds of 1927

Dated April 1, 1927, Due April 1, 1947

Twenty-Year 7% Sinking Fund Gold Bonds of 1928

Dated April 1, 1928, Due April 1, 1948

Mortgage Bank of Colombia

(Banco Hipotecario de Colombia)

Twenty-Year 7% Sinking Fund Gold Bonds of 1926

Dated November 1, 1926, Due November 1, 1946

Twenty-Year 7% Sinking Fund Gold Bonds of 1927

Dated February 1, 1927, Due February 1, 1947

Twenty-Year 6½% Sinking Fund Gold Bonds of 1927

Dated October 1, 1927, Due October 1, 1947

Mortgage Bank of Bogota

(Banco Hipotecario de Bogota)

Twenty-Year 7% Sinking Fund Gold Bonds

Issue of May, 1927, Due May 1, 1947

Twenty-Year 7% Sinking Fund Gold Bonds

Issue of October, 1927, Due October 1, 1947

Convertible Certificates for 3% External Sinking Fund Dollar Bonds of the Republic of Colombia, Due October 1, 1970

NOTICE OF EXTENSION

The time within which the Offer, dated June 25, 1942, to exchange the above Bonds and the appurtenant coupons for Republic of Colombia, 3% External Sinking Fund Dollar Bonds, due October 1, 1970, may be accepted is hereby extended from July 1, 1953 to July 1, 1954.

The period for exchange of Convertible Certificates for 3% External Sinking Fund Dollar Bonds of the Republic due October 1, 1970 in multiples of \$500 principal amount has also been extended from January 1, 1954 to January 1, 1955.

Copies of the Offer may be obtained upon application to the Exchange Agent, The National City Bank of New York, Corporate Trust Department, 20 Exchange Place, New York 15, N. Y.

AGRICULTURAL MORTGAGE BANK

(Banco Agrícola Hipotecario)

By GUILLERMO AMAYA RAMIREZ

(Gerente)

Dated, June 29, 1953.